

K B J & ASSOCIATES

CHARTERED ACCOUNTANTS

1109, Hubtown Solaris,
Prof. N.S. Phadke Marg,
NR. G.K. Gokhle Flyover, Andheri (E), Mumbai, 400 069.

www.kbjassociates.com
E-mail: mailbank@kbjassociates.com
TELEPHONE: 2682 1827, 2682 1828.

AUDITOR'S REPORT

UDIN No. 26048889HLZ00G7081

TO THE MEMBERS
METASYS SOFTWARE PVT LTD,
MUMBAI.

Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **METASYS SOFTWARE PVT LTD, MUMBAI** (the Company); which comprises the Balance Sheet as at 31st March 2026 and Statement of Profit and Loss and the Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and Statement of Profit and Loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.



Information other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Company's annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations.

Responsibility of Management for the Standalone Financial Statements

The company's Board of Directors is responsible for the matters in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flow of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under Section 133 of the Act, as applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of these financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process



Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Company does not have any branches hence reporting requirement relating to the Branches data not verified by us is not applicable.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India, in term of section 143(11) of the Act, we give in the 'Annexure A' a statement on the matters specified in paragraphs 3 and 4 of the order to the extent applicable.

- (A) As required by Section 143(3) of the Act, We report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from the examination of those books;
 - c) The Balance Sheet and the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this report are in agreement with the Books of Accounts;
 - d) In our opinion, aforesaid standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the Directors as on March 31, 2026, taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2026 from being appointed as a Director in terms of Section 164 (2) of the Act.



f) The reporting in respect of the internal financial control over financial reporting is not applicable to the company as per the notification No. G.S.R 583 (E) dated 13th June, 2017 read with General circular no. 08/2017 dated 13th July, 2017.

(B) With respect to the other matters to be included in the Independent Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.

ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv)(a) The management has represented that, to the best of its knowledge and belief, as disclosed in the note 21 to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(b) The management has represented, that, to the best of its knowledge and belief, as disclosed in the note 21 to the financial statements, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) (a) and (iv) (b) contain any material mis-statement.



v) The final dividend paid during the year for the year ended March 2025 and the interim dividend paid during the year are in accordance with the requirements of Section 123 of the Act, to the extent applicable to the payment of Dividend.

vi) As required under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014; based on our examination details and records on test check basis and information and explanation given to us, we state that the Company has used software for maintaining the books of accounts which has inbuilt feature of recording the audit trail and logs of activities in the software. The audit trail facility was enabled and operated throughout the year for the accounting software, we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

(C) As stated in note 2(c) Managerial remuneration paid during the year is in compliance with section 197 of the Companies Act 2013.

For K B J & ASSOCIATES.
(Chartered Accountants)
(Firm Registration No. 114934W)


Kaushik B. Joshi
Proprietor
(Membership No. 48889)



Date: 12th May 2026.
PLACE: Mumbai

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT
Report on Companies (Auditor's Report) Order, 2020 ('the Order') issued by the
Central Government in terms of Section 143(11) of the Companies Act, 2013
('the Act') of METASYS SOFTWARE PRIVATE LIMITED ('the Company')

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Plant, Property and Equipment.
- (B) The Company has maintained proper records showing full particulars, including quantitative details and situation of intangible assets.
- (b) The Plant, Property and Equipment were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and records examined by us, the company does not have any immovable properties. Accordingly, clause 3(i)(c) of the Order is not applicable.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Plant, Property, and equipment (including Right-of-use assets) and intangible assets.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder
- (ii) (a) The Company is a service company, primarily providing software services. Accordingly, it does not hold any physical inventories. Accordingly, clause 3(ii)(a) of the Order is not applicable.



- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits in excess of five crore rupees in aggregate from banks and financial institutions on the basis of security of current assets at any point of time of the year. Accordingly, clause 3(ii)(b) of the Order is not applicable to the Company.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Accordingly, provisions of clauses 3(iii)(a) to 3(iii)(f) of the Order are not applicable to the Company.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans, or provided any guarantee or security as specified under Section 185 and 186 of the Companies Act, 2013 ("the Act"). In respect of the investments made by the Company, in our opinion the provisions of Section 186 of the Act are not required to be complied with.
- (v) The Company is private limited company; it is not allowed to accept deposit from the public. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.
- (vii) (a) The Company does not have liability in respect of Sales tax, Service tax, Duty of excise and Value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into Goods and Service Tax (GST).
According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts



deducted/ accrued in the books of account in respect of undisputed statutory dues including GST, Provident fund, Employees' State Insurance, Income-tax, Cess and other material statutory dues have been generally deposited with the appropriate authorities. As explained to us, the Company did not have any dues of Customs.

According to the information and explanations given to us, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-tax, Cess and other material statutory dues were in arrears as at 31 March 2026 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no dues of GST, Provident fund, Employees' State Insurance, Income-tax, Service tax, Cess or other statutory dues which have not been deposited by the Company on account of disputes.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of any loans or borrowings or in the payment of interest from any lender during the year.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
- (c) According to the information and explanations given to us by the management, the Company has not obtained any term loans. Accordingly, clause 3(ix)(c) of the Order is not applicable.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short- term basis have been utilised for long term purpose by the Company.



- (e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2026. Accordingly, clause 3(ix)(e) is not applicable.
- (f) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2026. Accordingly, clause 3(ix)(f) is not applicable.
- (x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) Based on the information and explanations provided to us, the Company does not have a vigil mechanism and is not required to have a vigil mechanism as per the Act or SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.



- (xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the financial statements as required by the applicable Indian Accounting Standards. Provision of the section 177 of the act are not applicable to the company.
- (xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company does not have an internal audit system. Accordingly, clause 3(xiii)(a) & (b) of the Order is not applicable.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- (xvii) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not incurred cash losses in the current financial year and immediately preceding year.



- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xix) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) In our opinion and according to the information and explanations given to us, considering the size of the company the provision of sub-section (5) of Section 135 of the Companies Act, 2013 is not applicable to the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable

Date: 12th May 2026.
PLACE: Mumbai



For K B J & ASSOCIATES.
(Chartered Accountants)
(Firm Registration No. 114934W)


Kaushik B. Joshi
Proprietor
(Membership No. 48889)

MetaSys Software Pvt. Ltd.
Balancesheet for the year ended March 31, 2026

Amount Rs. in lakhs

		Note No.	As at March 31, 2026	As at March 31, 2025
<u>EQUITY AND LIABILITIES</u>				
1	SHARE HOLDER'S FUND			
	(a) Share capital	3	1.18	1.18
	(b) Reserves and surplus	4	207.57	502.96
			208.75	504.14
2	NON CURRENT LIABILITIES			
	(a) Employee Benefits	5	170.97	101.22
			170.97	101.22
3	CURRENT LIABILITIES			
	(a) Trade Payable	6	4.25	25.17
	(b) Other current liabilities	7	13.43	12.86
	(c) Provisions	8	44.74	2.90
			62.42	40.93
	TOTAL		442.14	646.29
<u>ASSETS</u>				
1	NON-CURRENT ASSETS			
	(a) Property, Plant and Equipment and Intangible assets			
	(i) Property, Plant and Equipment	9	14.35	12.59
	(ii) Intangible assets	9	0.51	0.51
			14.86	13.10
	(b) Non-current investments	10	30.00	157.05
	(c) Deferred tax assets (net)	11	51.39	28.46
	(d) Loans and advances	12	12.23	12.23
			93.62	197.74
2	CURRENT ASSETS			
	(a) Trade receivables	13	105.52	92.17
	(b) Cash and cash equivalents	14	204.38	294.18
	(c) Loans and advances	15	21.01	42.67
	(d) Other current assets	16	2.75	6.44
			333.65	435.45
	TOTAL		442.14	646.29

For KBJ & Associates
Chartered Accountants
Firm Registration No. 114934W


Kaushik B. Joshi
(Membership No:048889)
Proprietor
Mumbai

Date : 12/05/2026

UDIN No. 26048889HLZ00G7081



For MetaSys Software Pvt. Ltd.


Mr. Mukesh Thumar
Managing Director
DIN:- 00139960
Date : 12/05/2026


Mrs. Usha Mayya
Director
DIN:- 5235601



MetaSys Software Pvt. Ltd.
Statement of Profit and Loss for the year ended March 31, 2026

Amount Rs. in lakhs

	Note No.	For the year ended March 31, 2026	For the year ended March 31, 2025
I Income from operations	17	1,328.73	1,263.43
II Other income	18	114.79	90.41
Total Income		1,443.52	1,353.84
III Expenses:			
(ii) Employee benefits expense	19	946.43	819.78
(iii) Operation and other expenses	20	170.56	123.06
(iv) Depreciation and amortisation expense	9	6.78	5.82
(v) Finance Cost (Interest)		0.03	0.05
Total expenses		1,123.80	948.71
IV Profit /(Loss)before exceptional item and tax		319.72	405.13
Exceptional item			
Statutory impact of new Labour Codes	1(g)	67.09	-
Profit /(Loss)before tax		252.63	405.13
V Tax expense:			
(i) Current tax - for the year		80.00	81.00
- Earlier year		3.73	7.23
(ii) Deferred tax expense / (benefit)		(22.94)	10.92
Net Tax Adjustments		60.80	99.15
VI Profit /(Loss) after tax		191.84	305.98
VII Notes forming Part of Significant accounting policies & Notes to accounts	1-2		
Earnings per equity share- (Rs.)		1,626	2,593
Weighted average number of equity shares		11,800	11,800
VII Face value per equity share (Rs.)		10.00	10.00

For KBJ & Associates
Chartered Accountants

Firm Registration No. 114934W



Kaushik B. Joshi
(Membership No:048889)
Proprietor
Mumbai

Date : 12/05/2026


UDIN No. 26048889HLZ0067081

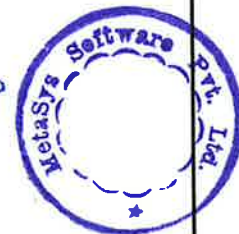


For MetaSys Software Pvt. Ltd.


Mr. Mukesh Thumar
Managing Director
DIN:- 00139960

Date : 12/05/2026


Mrs. Usha Mayya
Director
DIN:- 5235601




MetaSys Software Pvt Ltd
Cash Flow Statement for the Year ended March 31, 2026

Amount Rs. in lakhs

	For the Year Ended	For the Year Ended
	Mar 31, 2026	Mar 31, 2025
1 CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before Taxes	319.72	405.13
Adjustments for:		
Depreciation	6.78	5.82
Finance Costs	0.03	0.05
Profit on sale of Fixed Assets	-	-
Interest Income	(9.61)	(11.55)
Exchange loss/(gain)	(4.59)	(0.60)
Loss/(profit) on sale of Investments	(105.18)	(78.77)
Cost relating to Investing Activity		
Operating Profit before working capital changes	207.15	320.08
Working capital adj		
Decrease / (Increase) Loans and Advances	0.00	(5.61)
Decrease / (Increase) in Trade Receivables	(13.35)	(60.33)
Increase / (Decrease) in Trade Payables	(20.92)	20.22
Increase / (Decrease) in Other Current liabilities	0.58	(4.99)
Increase / (Decrease) in Provisions	93.40	(40.27)
Cash generated from Operations	266.85	229.09
Net Income Taxes Refund/(Paid)	2.90	(97.25)
Net cash provided by Operating activities	269.76	131.84
2 CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets including Capital WIP,	(8.54)	(7.73)
Sale of Investments	387.23	150.73
Pur of Investment	(154.99)	(60.00)
Net investment/Matured in Fixed Deposits	22.27	(117.61)
Interest received on Fixed Deposits	13.31	7.28
Net cash used in Investing activities	259.27	(27.33)
CASH FLOWS FROM FINANCING ACTIVITIES		
3 Net Short term Borrowings	-	(11.01)
Dividend paid including dividend tax	(487.22)	-
Finance Costs	(0.03)	(0.05)
Net cash used in Financing activities	(487.25)	(11.07)
Net increase in cash and cash equivalents	41.77	93.45
Cash and cash equivalents at the beginning of the year	101.72	7.68
Cash and cash equivalents at the end of the year	143.50	101.12
Cash and Bank balance at the end of the year	34.20	101.72
Foreign exchange loss/(gain)	(4.59)	(0.60)
Cash and bank balance at the end of the year	29.61	101.12

For KBJ & Associates
Chartered Accountants
Firm Registration No. 114934W


Kaushik B. Joshi
(Membership No:048889)
Proprietor
Mumbai

Date : 12/05/2025

UDIN No. 26048889HLZ00G7081



For MetaSys Software Pvt. Ltd.


Mr. Mukesh Thumar
Managing Director
DIN:- 00139960

Date : 12/05/2026


Mrs. Usha Mayya
Director
DIN:- 5235601



Company overview

The Company provides Information Technology (IT) services for developing software applications and technology solutions for its clients.

As per Share purchase agreement entered into on 3rd December 2025, 51% of the Share Capital has been acquired by the Paramatrix Technologies Limited (PTC) from existing shareholder thereby the Company has become Subsidiary of the PTC w.e.f. 21st January 2026.

1) Significant Accounting Policies

a) Basis of Preparation of financial statement.

The Company is a Small and medium size company as defined in Companies accounting standard Rule 2021. Accordingly the financial statements have been prepared in accordance with the Accounting Standards as prescribed in the Companies (Indian Accounting Standards) Rules 2006. The company has complied with the Accounting Standards as applicable to SMC and has availed all the relaxation and exemptions available to SMC, except preparation of Cash Flow statement in Accordance with AS 3 and actuarial valuation of Garranty Liability.

The accounts have been prepared on the basis of Going Concern concept and under historical cost convention. The Company adopts accrual basis in preparation of its accounts to comply in all material aspect with applicable accounting principles in India, the Accounting Standards issued by The Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013.

b) Use of estimates

The preparation of financial statement in conformity with the Accounting Standards, requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statement and reported amounts of income and expenses during the period. Examples of such estimates include computation of percentage of completion which requires the company to estimate the efforts expended to date as a proportion of the total efforts to be expended, provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes and the useful lives of fixed assets and intangible assets.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

The management periodically assesses using, external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

c) Revenue Recognition

Revenue is primarily derived from software development and related services are either on a fixed price, fixed-time frame or on time- and- material basis.

Revenue on time-and-material contracts are recognized as the related services are performed and revenue from the end of the last billing to the Balance Sheet date is recognized as unbilled revenues. Revenue from fixed price and fixed timeframe contracts, where there is no uncertainty as to measurement or collectability of consideration, is recognized based upon the percentage of completion method, when there is uncertainty as to measurement or ultimate collectability revenue recognition is postponed until such uncertainty resolved. Cost and earnings in excess of billings are classified as unbilled revenue while billings in excess of cost and earnings is classified as unearned revenue. provision for estimated losses, if any, on uncompleted contracts are recorded in the period in which such losses become probable based on the current estimates.

Profit on sale of investments is recorded on transfer of title from the company and is determined as the difference between the sale price and carrying value of the investment. Interest is recognized using the time-proportion method, based on rates implicit in the transaction. Dividend income is recognised when the company's right to receive dividend is established.

d) Provisions and contingent liabilities

A provision is recognized if, as a result of a past event, the company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources, where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

e) Plant Property and Equipment, Intangible

Fixed assets are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until fixed assets are ready for use capital work in progress comprises of the cost of fixed assets that are not yet ready for their intended use at the reporting date. Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

f) Depreciation and amortization

Depreciation is provided on Written down value method on the basis of useful life of asset as stated in schedule II to the companies Act, 2013

Useful life of assets considered is as stated below :

Furniture & Fixture : 8 years

Computers & server: 3 years

Office Equipments : 5 years

Depreciation on additions/deductions is calculated pro-rata from/to the month of additions/deductions.



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g) **Employee Benefits**

- I Contribution to Provident Fund being defined contribution retirement benefit schemes are recognized as expense when employees have rendered services entitling them to the contributions.
- II Leave encashment & Gratuity is provided on the basis of actuarial valuation, carried out by the registered Actuary, as per AS 15 as on the date of Balance Sheet.

On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has considered restructured compensation of its employees with effect from April 1, 2026, and assessed the impact of the changes, consistent with the Labour Codes, draft rules, FAQs and legal opinion. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the standalone statement of profit and loss for the year ended March 31, 2026. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

III

h) **Foreign currency transactions.**

Foreign-currency denominated monetary assets and liabilities are translated at exchange rates in effect at the Balance Sheet date. The gains or losses resulting from such translations are included in the statement of profit and loss. Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at historical cost are translated at the exchange rate prevalent at the date of transaction.

Revenue and expenses denominated in foreign currency are translated using the exchange rate in effect on the date of the transaction. Transaction gains or losses realized upon settlement of foreign currency transactions are included in determining net profit for the period in which the transaction is settled.

i) **Taxation**

Tax expense comprises of current and deferred income taxes. Current tax is measured based on applicable tax rates and is computed in accordance with the Income Tax Act, 1961.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only to the extent that there is virtual certainty that sufficient taxable income will be available to realise these assets. All other deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realise these assets.

Advance taxes and provisions for current income taxes are presented in the balance sheet after offsetting advance tax paid and income tax provision arising in the same tax jurisdiction and the Company intends to settle the asset and liability on a net basis.

Minimum Alternate Tax (MAT) is not Applicable to company as it has opted under section 115BAA.

j) **Earnings per share**

In determining earnings per share, the company considers the net profit after tax and includes the post-tax effect of any extra-ordinary items. The number of shares used in computing basic earnings per share is the number of shares outstanding as on Balance sheet date.

2) **Notes to Accounts**

- a. In the opinion of the Board, the Current Assets, Loans and Advances are approximately of the value stated if realized in the ordinary course of business. The provision for all known liabilities and for depreciation is adequate and not in excess of the amount reasonably necessary.

b. **Auditor's remuneration includes:**

Particulars	Amount Rs. in lakhs	
	Year ended March 31,2026	Year ended March 31,2025
Statutory Audit Fees	2.31	1.80
Tax Audit Fess	0.75	0.68
Other services	-	0.05
Total	3.06	2.52

c. **Managerial Remuneration:**

Payments to Directors

Particulars	Amount Rs. in lakhs	
	Year ended March 31,2026	Year ended March 31,2025
Salaries and Allowances	192.18	181.45
	192.18	181.45

Pursuant to the acquisition of a 51% stake in the Company by Paramatrix Technologies Limited(PTC), The Company has become a deemed public company. Accordingly section 197 in relation to Managerial remuneration is applicable from 22nd January 2026 a date it become deemed public company. The remuneration is paid only to one director post it became deemed public company and the same is in compliance with section 197 read with schedule V.



MetaSys Software Pvt. Ltd.
Notes forming part of the financial statements

d. Additional Information pursuant to the provisions of part II of schedule VI of the companies Act, 2013 (Wherever applicable) :

	9.71	16.49
I Expenditure in foreign currency incurred :	Rs. Nil	Rs. Nil
II Expenditure in foreign currency incurred :	Rs. Nil	Rs. Nil
III Any guarantee given by the Company:		

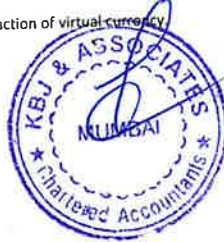
e. In terms of Section 22 of Micro, Small and Medium Enterprises Development Act 2006, the outstanding to these enterprises are required to be disclosed. However, these enterprises are required to be registered under the Act. In the absence of the information about registration of the Enterprises under the above Act, the required information could not be furnished. In view of above and in absence of relevant information's, the Auditor have relied upon the same.

f. Related Party Disclosures :

Transaction with Related Parties :

Particulars	Relationship	Nature of Transaction	Amount Rs. in lakhs	
			Year ended March 31, 2026 Rs.	Year ended March 31, 2025 Rs.
Usha Mayya	Director	Remuneration to Director (Expenses)	174.54	164.61
Chitra Pothan	Director	Remuneration to Director (Expenses)	17.64	16.84
Usha Mayya	Director	Dividend payment	486.81	-
Giribala sharma	Relative of director	Dividend payment	0.41	-

- g. There are no trade payables to MSME as on 31st march 2026. Hence disclosure relating to MSME trade payables is not applicable.
- h. The Company has no transaction with struck off companies as per list of struck off companies available on the website of ministry of corporate affairs.
- i. There is no proceedings initiated against the company for benami property held Under Benami Transactions (Prohibition) Act, 1988.
- j. During the year the Company has not entered into any transaction of virtual currency.



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MetaSys Software Pvt. Ltd.
Notes forming part of the financial statements

3) SHARE CAPITAL

The Authorised, Issued, Subscribed and Fully paid up share capital comprises of equity shares having par value of Rs. 10 each as follows :

		Amount Rs. in lakhs	
		As at March 31, 2026	As at March 31, 2025
(a) Authorised :	50,000 equity shares of Rs. 10 each (Previous Year 50,000 equity shares of Rs. 10 each)	5.00	5.00
		5.00	5.00
(b) Issued, Subscribed and Paid up:	11,800 equity shares of Rs. 10 each fully paid up (Previous Year 11,800 equity shares of Rs. 10 each fully paid up)	1.18	1.18
		1.18	1.18

Reconciliation of number of shares

		Amount Rs. in lakhs	
		As at 31 March 2026	As at 31 March 2025
		No. of Equity shares	Rs.
At the beginning of the year	11,800	1,18,000	1,18,000
Issued during the year	-	-	-
At the end of the year	11,800	1,18,000	1,18,000

Rights, Preferences and restrictions attached to shares

The Company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the Annual General Meeting.

Details of shares held by shareholders holding more than 5% of the aggregate Shares in the Company

	As at 31 March 2026		As at 31 March 2025	
	No. of Equity Shares	% of holding	No. of Equity Shares	% of holding
Paramatrix Technologies Limited	6017	50.99	-	-
Usha Mayya	5782	49.00	11,790.00	99.00

Disclosure of Shareholding of Promoters

Disclosure of Shareholding of Promoters as on March 31, 2026 is as follows:-

Shares held by promoters

Promoters Name	As at 31 March 2026		As at 31 March 2025		% change during the year
	Number of shares	% holding of total shares	Number of shares	% holding of total shares	
Paramatrix Technologies Limited	6017	50.99	0	0.00	100
Usha Mayya	5782	49.00	11,790.00	99.00	-51
Mr. Mukesh Keshubhai Thumar	1	0.01	0.00	0.00	100



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MetaSys Software Pvt. Ltd.
Notes forming part of the financial statements

4) RESERVES AND SURPLUS

Reserves and surplus consists of the following:

		Amount Rs. in lakhs	
		As at March 31, 2026	As at March 31, 2025
(a)	General Reserves		
	Opening balance	39.37	39.37
	Add : transfer from Profit & Loss Account (Net)		
		39.37	39.37
(b)	Surplus- Opening Balance	463.59	157.61
Add:	Net Profit / (Loss)after Tax transferred from Statement of Profit & Loss	191.84	305.98
	Less :Dividend	(487.22)	-
	Total	168.21	463.59
	Total	207.57	502.96

5) NON CURRENT PROVISIONS

Non Current provisions consist of the following:

		Amount Rs. in lakhs	
		As at March 31, 2026	As at March 31, 2025
	Provision for employee benefits	170.97	101.22
		170.97	101.22

Provision for employee benefits pertains to provision for gratuity & accrued leave compensation.



MetaSys Software Pvt. Ltd.
Notes forming part of the financial statements

6) Trade Payable

Trade Payable consist of the following:

	Amount Rs. in lakhs	
	As at March 31, 2026	As at March 31, 2025
(a) Trade Payable	1.24	21.64
(b) Accrued expenses	3.01	3.53
	4.25	25.17

Trade payables

Ageing for trade payables outstanding as at March 31, 2026 is as follows:

Particulars	Outstanding for following periods from due date of payment					Total
	Not due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
MSME	-	-	-	-	-	-
Others	-	1.24	-	-	-	1.24
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
	-	1.24	-	-	-	1.24
Accrued expenses	-	-	-	-	-	3.01
	-	-	-	-	-	4.25

Trade payables

Ageing for trade payables outstanding as at March 31, 2025 is as follows:

Particulars	Outstanding for following periods from due date of payment					Total
	Not due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
MSME	-	-	-	-	-	-
Others	-	21.64	-	-	-	21.64
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-
	-	21.64	-	-	-	21.64
Accrued expenses	-	-	-	-	-	3.53
	-	-	-	-	-	25.17



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Metasys Software Pvt. Ltd.
Notes forming part of the financial statements

7) OTHER CURRENT LIABILITIES

Other current liabilities consist of the following:

	Amount Rs. in lakhs	
	As at March 31, 2026	As at March 31, 2025
(a) Statutory liabilities (including Taxes deducted at source and Employees Dues)	13.43	12.86
	13.43	12.86

8) CURRENT PROVISIONS

Current provisions consist of the following:

	Amount Rs. in lakhs	
	As at March 31, 2026	As at March 31, 2025
Current income taxes (net)	18.18	-
Provision for employee benefits.	26.55	2.90
	44.74	2.90



Name of the asset	Gross Block			Depreciation			Net Block		
	AS ON	ADDITIONS	DELETION	AS ON	UPTO	Deletion	Total	As On	As On
	01/04/2025 (R)	(R)	(R)	31/03/2026 (R)	01/04/2025 (R)	For The year (R)	31/03/2026 (R)	31/03/2026 (R)	31/03/2025 (R)
TANGIBLE ASSETS									
Computer	122.01	6.21	-	128.22	111.37	6.13	117.49	10.72	10.64
OFFICE EQUIPMENTS	6.96	2.33	-	9.30	5.92	0.65	6.57	2.73	1.04
Furniture & Fixture	17.73	-	-	17.73	16.82	0.01	16.83	0.89	0.90
INTANGIBLE ASSETS	146.70	8.54	-	155.24	134.11	6.78	140.89	14.35	12.59
Software	27.91	-	-	27.91	27.40	-	27.40	0.51	0.51
Total	174.61	8.54	-	183.16	161.51	6.78	168.29	14.86	13.10



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MetaSys Software Pvt. Ltd.
Notes forming part of the financial statements

10) NON CURRENT INVESTMENTS

Non-Current Investments consist of the following:

(a) Quoted Mutual Funds (at cost)

Amount Rs. in lakhs	
As at March 31, 2026	As at March 31, 2025
30.00	157.05
30.00	157.05

Aggregate market value of quoted investments

Scriptwise Mutual Fund:-

BOI AXA Flexi Cap Fund - Direct Plan - Growth
BOI AXA Manufacturing and Infrastructure Fund - Direct Growth
BOI AXA Small Cap Fund Direct Plan - Growth
Bank of India ELSS Tax Saver - Direct Plan - Growth (TADGG)

As at March 31, 2026			As at March 31, 2025		
Units	Cost	Market Value	Units	Cost	Market Value
			1,95,390	44.76	66.84
17882	30.00	30.68	57,371	26.21	33.68
			80,404	22.08	37.27
			53,384	64.00	92.77
17,882	30.00	30.68	3,86,549	157.05	230.56

11) DEFERRED TAX BALANCES

Major components of deferred tax balances comprise of the following:

a) Deferred tax assets (net)
Provision for employee benefits
Depreciation

Total (Net)

Amount Rs. in lakhs	
As at March 31, 2026	As at March 31, 2025
49.71	26.21
1.68	2.25
51.39	28.46

12) LOANS & ADVANCES

Unsecured, Considered Good

Loans and advances consist of the following:

(a) Utility Deposits

Amount Rs. in lakhs	
As at March 31, 2026	As at March 31, 2025
12.23	12.23
12.23	12.23



MetaSys Software Pvt. Ltd.
Notes forming part of the financial statements

13) **TRADE RECEIVABLES - Current**
Trade receivables - Billed

Amount Rs. in lakhs	
As at March 31, 2026	As at March 31, 2025
105.52	92.17
105.52	92.17

Trade receivables - Billed

Ageing for trade receivables – current outstanding as at March 31, 2026 is as follows:

Particulars	Outstanding for following periods from due date of payment					Total
	Not due	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	
Trade receivables - Billed						105.52
Undisputed trade receivables – considered good	92.77	12.75	-	-	-	
Undisputed trade receivables – which have significant increase in credit risk	-	-	-	-	-	-
Undisputed trade receivables – credit impaired	-	-	-	-	-	-
Disputed trade receivables – considered good	-	-	-	-	-	-
Disputed trade receivables – which have significant increase in credit risk	-	-	-	-	-	-
Disputed trade receivables – credit impaired	-	-	-	-	-	-
	92.77	12.75	-	-	-	105.52
Less: Allowance for doubtful trade receivables - Billed						105.52
Trade receivables - Unbilled						-
						105.52

Ageing for trade receivables – current outstanding as at March 31, 2025 is as follows:

Particulars	Outstanding for following periods from due date of payment					Total
	Not due	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	
Trade receivables - Billed						92
Undisputed trade receivables – considered good	76.98	15.19	-	-	-	
Undisputed trade receivables – which have significant increase in credit risk	-	-	-	-	-	-
Undisputed trade receivables – credit impaired	-	-	-	-	-	-
Disputed trade receivables – considered good	-	-	-	-	-	-
Disputed trade receivables – which have significant increase in credit risk	-	-	-	-	-	-
Disputed trade receivables – credit impaired	-	-	-	-	-	-
	76.98	15.19	-	-	-	92.17
Less: Allowance for doubtful trade receivables - Billed						92.17
Trade receivables - Unbilled						-
						92.17



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MetaSys Software Pvt. Ltd.
Notes forming part of the financial statements

14) CASH AND BANK BALANCES

Cash and bank balances consist of the following:

	Amount Rs. in lakhs	
	As at March 31, 2026	As at March 31, 2025
(a) Cash in hand including Foreign Currency	1.89	0.65
(b) <u>Balances with banks</u>		
(i) Balances with bank	32.31	101.07
(ii) Fixed Deposit with Bank	170.18	192.45
	204.38	294.18

15) LOANS AND ADVANCES

Loans and advances consist of the following:

	Amount Rs. in lakhs	
	As at March 31, 2026	As at March 31, 2025
Unsecured, Considered good		
(a) Loans and advances to employees	-	2.00
(b) Other loans and advances recoverable in cash or in kind or for value to be received	20.84	19.45
(d) Income Tax (Including Advance Tax) Net	0.17	21.22
	21.01	42.67



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MetaSys Software Pvt. Ltd.
Notes forming part of the financial statements

16) OTHER CURRENT ASSETS

Amount Rs. in lakhs

	As at March 31, 2026	As at March 31, 2025
(a) Interest Accrued On Fixed Deposit	1.71	6.44
(b) Interest on IT Refund	1.03	-
	2.75	6.44

17) REVENUE FROM SOFTWARE SERVICE

Revenue from operations consist of the following:

Amount Rs. in lakhs

	For the year ended March 31, 2026	For the year ended March 31, 2025
(a) Software services - Export	1,323.47	1,263.91
(b) Exchange Difference	5.26	-0.48
	1,328.73	1,263.43

18) OTHER INCOME

Other Income consist of the following:

Amount Rs. in lakhs

	As at March 31, 2026	As at March 31, 2025
(a) Interest income	9.61	11.55
(b) Miscellaneous Income	-	0.08
(c) Profit on Sale of Mutual fund	105.18	78.77
	114.79	90.41

19) EMPLOYEE BENEFIT EXPENSES

Employee benefit expenses consist of the following:

Amount Rs. in lakhs

	As at March 31, 2026	As at March 31, 2025
(a) Salaries and Incentives	892.70	794.33
(b) Contribution to - Provident Fund	16.20	18.97
Gratuity	23.69	-7.48
(c) Staff welfare expenses	13.84	13.96
	946.43	819.78



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MetaSys Software Pvt. Ltd.
Notes forming part of the financial statements

20) OPERATION AND OTHER EXPENSES

Operation and other expenses consist of the following:

		Amount Rs. in lakhs	
		For the year ended March 31, 2026	For the year ended March 31, 2025
(a)	Rent - Office Premises	36.75	36.50
(b)	Travelling & Conveyance	17.82	0.09
(c)	Rates and Taxes	0.11	0.69
(d)	Repairs Maintenance:- Equip	9.02	7.95
(e)	Repairs Maintenance:- Others	2.46	2.66
(f)	Communication Expenses	7.40	6.86
(g)	Professional Fees	69.09	43.90
(h)	Software, Hardware and Material Costs	3.10	1.40
(i)	Bank Charges	2.37	2.12
(j)	Auditors Remuneration	3.06	2.52
(k)	Car Expenses	0.07	0.83
(l)	Electricity Expenses	4.52	5.03
(m)	Sundry Off expenses	5.26	5.72
(n)	Advertisement	2.61	2.16
(o)	Subscription & Membership	6.93	4.63
		170.56	123.06

21 No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

22 Dividend paid during the year, based on profits for the year March 2025, of ₹1,866 per equity share and an interim dividend paid during the year of ₹2,263 has resulted in total payment of Rs. 487.22 lakhs . The same is as per the provision of section 123 of the Companies Act 2013.

23 Previous year figures have been recast / restated wherever necessary.



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MetaSys Software Pvt. Ltd.
Notes forming part of Financial Statements as on 31/03/2026

Note 24

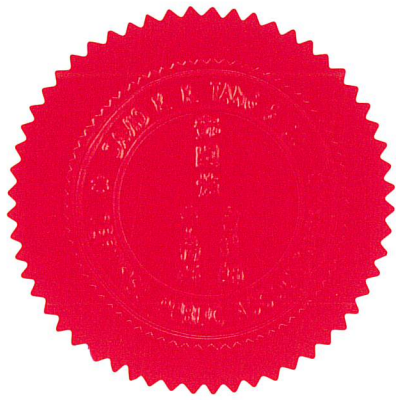
Additional Regulatory Information

Ratio	Numerator	Denominator	% Variance		Reason for Variance
			Current Year 2025-26	Previous Year 2024-25	
1	Total Current Assets	Total Current Liabilities	5.35	10.64	(50) Due to increase trade receivable.
2	Total Debt	Shareholder's Equity	Not Applicable		
3	Earnings available for debt service	Debt Service	Not Applicable		
4	Profit After Tax	Average Total Equity	0.54	0.87	38 Due to increase in expenses profitability has decreased.
5	Cost of Goods Sold/Sales	Average Inventory	Not Applicable		Company does not have inventory
6	Revenue from Operations	Average Trade Receivable	13.44	20.38	(34) Due to increase in trade receivables
7	Net Credit Purchases	Average Trade Payables	Not Applicable		
8	Revenue from operations	Average working capital	3.99	5.00	(20)
9	Profit after Tax	Revenue from Operations	0.14	0.24	40 Due to increase in expenses profitability has decreased.
10	Profit Before Tax	Capital employed	1.53	0.80	(91) Reduction of average capital employed due to distribution of dividend.
11	Income generated from investment funds	Average invested funds in treasury investments	0.42	0.30	39 Income includes Interest on Fixed Deposits and Capital gain on Mutual Funds. Investment in funds includes Investment in Fixed deposits and Mutual Funds. Increase is due to capital gains during the year.



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PARAMATRIX TECHNOLOGIES LIMITED
AUDITED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2026

鄧國強會計師事務所
DAVID K. K. TANG & CO.
CERTIFIED PUBLIC ACCOUNTANTS

香港上環干諾道中 133 號誠信大廈 15 樓 1501 室
Room 1501, 15th Floor, Alliance Building,
133 Connaught Road Central, Hong Kong.

PARAMATRIX TECHNOLOGIES LIMITED

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DAVID K. K. TANG & CO.

CERTIFIED PUBLIC ACCOUNTANTS

鄧國強
會計師
事務所

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF PARAMATRIX TECHNOLOGIES LIMITED (incorporated in Hong Kong with limited liability)

Opinion

We have audited the consolidated financial statements of Paramatrix Technologies Limited (the “Company”) and its subsidiary (“the Group”) set out on pages 3 to 11, which comprise the consolidated and the Company’s statement of financial position as at 31st March, 2026, and the consolidated income statement and statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the consolidated financial statements of the Group are prepared, in all material respects, in accordance with the Hong Kong Small and Medium-sized Entity Financial Reporting Standard (“SME-FRS”) issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”) and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing (“HKSA”) and with reference to Practice Note 900 (Revised), Audit of Financial Statements Prepared in Accordance with the Small and Medium-sized Entity Financial Reporting Standard” issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the HKICPA’s Code of Ethics for Professional Accountants (“the Code”), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The consolidation of the Group is based on an unaudited financial statements of a subsidiary which is incorporated in Japan. That subsidiary is not required to audit under its local legislation. This consolidated report is not statutory audit report, it is generated for internal use only.

Other Information

The directors are responsible for the other information. The other information comprises all the information included in the directors’ report, other than the financial statements and our auditor’s report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we required to report that fact. We have nothing to report in this regard.

Responsibility of Directors and Those Charged with Governance for the Financial Statements

The directors are responsible for the preparation of the financial statements in accordance with the SME-FRS issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF (Continued)
PARAMATRIX TECHNOLOGIES LIMITED
(incorporated in Hong Kong with limited liability)

Responsibility of Directors and Those Charged with Governance for the Financial Statements (continued)

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

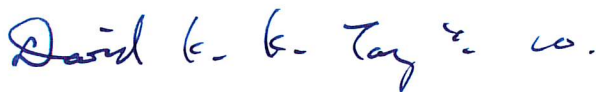
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, in accordance with sections 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



David K. K. Tang & Co.
Certified Public Accountants
HONG KONG, 23rd April, 2026

PARAMATRIX TECHNOLOGIES LIMITED

**CONSOLIDATED INCOME STATEMENT
FOR THE YEAR ENDED 31ST MARCH, 2026**

(Expressed in Hong Kong dollars)

	<u>NOTE</u>	<u>2026</u>	<u>2025</u>
REVENUE	3	4,304,241	8,081,574
COST OF SALES		(646,469)	(970,742)
GROSS PROFITS		3,657,772	7,110,832
OTHER INCOME	4	57,020	34,860
GENERAL AND ADMINISTRATIVE EXPENSES		(2,757,101)	(5,403,456)
PROFIT BEFORE TAXATION	5	957,691	1,742,236
TAXATION	8(a)	(83,018)	(139,358)
PROFIT AFTER TAXATION		<u>874,673</u>	<u>1,602,878</u>
PROFIT ATTRIBUTABLE TO THE EQUITY SHAREHOLDERS		831,774	1,602,878
PROFIT ATTRIBUTABLE TO NON-CONTROLLING INTEREST		42,899	-
		<u>874,673</u>	<u>1,602,878</u>

The accompanying notes form an integral part of these financial statements.

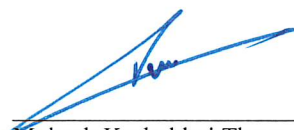
PARAMATRIX TECHNOLOGIES LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH, 2026

(Expressed in Hong Kong dollars)

	<u>NOTE</u>	<u>2026</u>	<u>2025</u>
CURRENT ASSETS			
Bank balances		6,140,254	4,835,742
Prepayment		48,890	53,535
Advance payment		-	252,204
Deferred expenses		42,728	-
Other receivable		13,878	-
Tax recoverable	8(b)	58,938	81,344
		<u>6,304,688</u>	<u>5,222,825</u>
LESS:			
CURRENT LIABILITIES			
Accruals		135,242	112,012
Other Payable		1,223	-
		<u>136,465</u>	<u>112,012</u>
NET ASSETS		<u>6,168,223</u>	<u>5,110,813</u>
Represented by:			
SHARE CAPITAL	9	234,000	234,000
RETAINED EARNINGS		5,928,277	4,876,813
TOTAL EQUITY ATTRIBUTABLE TO THE SHAREHOLDERS OF THE COMPANY		<u>6,162,277</u>	<u>5,110,813</u>
NON-CONTROLLING INTEREST		5,946	-
		<u>6,168,223</u>	<u>5,110,813</u>

Approved by the board of directors on 23rd April, 2026.


 Mukesh Keshubhai Thumar
 Director




 Parikshit Halai
 Director

The accompanying notes form an integral part of these financial statements.


PARAMATRIX TECHNOLOGIES LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH, 2026

(Expressed in Hong Kong dollars)

	<u>NOTE</u>	<u>2026</u>	<u>2025</u>
NON-CURRENT ASSETS			
Investment in a subsidiary	7	256,924	-
		-----	-----
CURRENT ASSETS			
Bank balances		5,613,461	4,835,742
Prepayment		43,257	53,535
Other receivables		8,406	-
Advance payment		-	252,204
Tax recoverable		75,235	81,344
		-----	-----
		5,731,953	5,222,825
		-----	-----
LESS:			
CURRENT LIABILITIES			
Accruals		93,864	112,012
		-----	-----
		93,864	112,012
		-----	-----
NET CURRENT ASSETS		5,638,089	5,110,813
		-----	-----
NET ASSETS		5,895,013	5,110,813
		=====	=====
Represented by:			
SHARE CAPITAL	9	234,000	234,000
RETAINED EARNINGS		5,661,013	4,876,813
		-----	-----
		5,895,013	5,110,813
		=====	=====

Approved by the board of directors on 23rd April, 2026.


 Mukesh Keshubhai Thumar
 Director




 Parikshit Halai
 Director

The accompanying notes form an integral part of these financial statements.

PARAMATRIX TECHNOLOGIES LIMITED

STATEMENT OF CHANGES IN EQUITY

(Expressed in Hong Kong dollars)

(a) Movement in components of equity of the Group

	<u>Share capital</u>	<u>Retained earnings</u>	<u>Foreign currency translation reserve</u>	<u>Total shareholders' equity</u>	<u>Non- controlling interest</u>	<u>Total equity</u>
Balance as at 1st April, 2025	234,000	4,853,535	-	5,087,535	224,483	5,312,018
Net profit for the year	-	1,093,210	-	1,093,210	(218,537)	874,673
Foreign currency translation Reserve	-	-	(18,468)	(18,468)	-	(18,468)
Balance as at 31st March, 2026	<u>234,000</u>	<u>5,946,745</u>	<u>(18,468)</u>	<u>6,162,277</u>	<u>5,946</u>	<u>6,168,223</u>

(b) Movement in components of equity of the Company

	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
At 1st April, 2024	234,000	3,273,935	3,507,935
Net profit for the year	-	1,602,878	1,602,878
At 31st March, 2025	<u>234,000</u>	<u>4,876,813</u>	<u>5,110,813</u>
At 1st April, 2025	234,000	4,876,813	5,110,813
Net profit for the year	-	784,200	784,200
At 31st March, 2026	<u>234,000</u>	<u>5,661,013</u>	<u>5,895,013</u>

The accompanying notes form an integral part of these financial statements.

PARAMATRIX TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong dollars)

1. CORPORATE INFORMATION

Paramatrix Technologies Limited (the "Company") is a private company incorporated in Hong Kong with limited liability. The Company's registered office is located at Room 2310, Dominion Centre, 43-59 Queen's Road East, Wanchai, Hong Kong. The Company was engaged in business of providing software and consultancy services.

At 31st March, 2026, the directors consider the Company's immediate holding and ultimate holding company to be Paramatrix Technologies Limited (previously known as Paramatrix Technologies Pvt Ltd, which has converted from private to public company on 22nd November, 2023), a limited company incorporated in India.

2. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of preparing the financial statements

The Company and each of its subsidiaries qualify for the reporting exemption as a small private companies under section 359(1)(a) of the Hong Kong Companies Ordinance (Cap. 622) and the group as a whole qualifies for the reporting exemption as a small private group under section 359(2). The group is therefore entitled to prepared and present its financial statements in accordance with the Small and Medium-sized Entity Financial Reporting Standard (SME-FRS) issued by the Hong Kong Institute of Certified Public Accountants.

These consolidated financial statements comply with the SME-FRS and have been prepared under the accrual basis of accounting and on the basis that the Group is a going concern. The measurement base adopted is the historical cost convention.

(b) Subsidiaries and non-controlling interests

Subsidiaries are entities controlled by the group. Control exists when the group has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account.

An investment in a subsidiary is consolidated into the consolidated financial statements from the date that control commences until the date that control ceases. Intra-group balances and transactions and any unrealized profits arising from intra-group transactions are eliminated in full in preparing the consolidated financial statements. Unrealized losses resulting from intra-group transactions are eliminated in the same way as unrealized gains but only to the extent that there is no evidence of impairment.

Non-controlling interests represent that portion of the profit and loss and net assets of a subsidiary attributable to equity interests that are not owned, directly or indirectly through subsidiaries, by the company.

Non-controlling interests are present in the consolidated statement of financial position within equity, separately from equity attributable to the equity shareholders of the company. Non-controlling interests of the group are presented separately on the face of the consolidated income statement.

PARAMATRIX TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong dollars)

2. PRINCIPAL ACCOUNTING POLICIES (continued)

(c) Revenue

Revenue is recognized when it is probable that the economic benefits will flow to the company and when the revenue can be measured reliably, on the following bases:

- (i) Services income is recognized when services are delivered.
- (ii) Interest income is recognized on a time proportion basis taking into account the principal outstanding and the interest applicable.

(d) Foreign exchange

The reporting currency of the company is Hong Kong Dollars, which is the currency of the primary economic environment in which the company operates.

Foreign currency transactions are converted at the exchange rate applicable at the transaction date. Foreign currency monetary items are translated into Hong Kong Dollars using exchange rates applicable at the end of the reporting period. Gains and losses on foreign exchange are recognized in the income statement.

(e) Taxation

Income tax expense represents current tax expense. The income tax payable represents the amounts expected to be paid to the taxation authority, using the tax rate (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred taxation is not provided.

(f) Impairment of assets

An assessment is made at the end of each reporting period to determine whether there is any indication of impairment or reversal of previous impairment, including terms of property, plant and equipment, intangible assets and long-term investments, goodwill, interest in subsidiaries and interests in associates and joint ventures. In the event that an asset's carrying amount exceeds its recoverable amount, the carrying amount is reduced to recoverable amount and an impairment loss is recognize in the income statement.

An impairment loss in respect for goodwill is not reversed. In respect of assets other than goodwill, a previously recognized impairment loss is reversed only if there has been a change in estimates used to determine the recoverable amount, however not to an amount higher than the carrying amount that would have been determined (net of amortization or depreciation), had no impairment losses been recognized for the asset in prior years.

PARAMATRIX TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong dollars)

2. PRINCIPAL ACCOUNTING POLICIES (continued)

(g) Related parties

A related party is a person or entity that is related to the entity that is preparing its financial statements.

(I) A person or a close member of that person's family is related to the Company if that person:

- (i) has control or joint control of the Company;
- (ii) has significant influence over the Company; or
- (iii) is a member of the key management personnel of the Company or of a parent of the Company.

(II) An entity is related to the Company if any of the following conditions applies:

- (i) the entity and the Company are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
- (ii) one entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the entity is a member).
- (iii) both entities are joint ventures of the same third party.
- (iv) one entity is a joint venture of a third entity and the other entity is an associate of the third entity.
- (v) the entity is a post-employment benefit plan for the benefit of employees of either the Company or an entity related to the Company. If the Company is itself such a plan, the sponsoring employers are also related to the Company.
- (vi) the entity is controlled or jointly controlled by a person identified in (I).
- (vii) a person identified in (I)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).
- (viii) The entity, or any member of a group of which it is a part, provides key management personnel services to the Company or the parent of the Company.

3. REVENUE

An analysis of the Group's revenue is as follows:

	<u>2026</u>	<u>2025</u>
Software and consultancy services income	4,304,241	8,081,574

PARAMATRIX TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong dollars)

4. OTHER INCOME

	<u>2026</u>	<u>2025</u>
Bank interest income	19,151	34,860
Miscellaneous income	32	-
Exchange gain	37,837	-
	<u>57,020</u>	<u>34,860</u>

5. PROFIT BEFORE TAXATION

Profit before taxation is stated at after charging and crediting the follows:

	<u>2026</u>	<u>2025</u>
Staff costs (including directors' remuneration)		
- Salaries and wages	2,236,191	4,132,271
- Pension scheme contributions	62,646	128,938
	<u>2,298,837</u>	<u>4,261,209</u>
Bank interest income	(19,151)	(34,860)
Exchange (gain)/loss	(37,837)	2,232

6. DIRECTORS' REMUNERATION

Directors' remuneration disclosed pursuant to section 383(1) of the Companies Ordinance is as follows:

	<u>2026</u>	<u>2025</u>
Fees	-	-
Other emoluments	93,660	93,360

7. INVESTMENT IN A SUBSIDIARY

<u>Name of subsidiary</u>	<u>Place of incorporation and principal place of operation</u>	<u>Percentage of ownership and voting power</u>	<u>Nature of business</u>
Paramatrix Technologies KK	Japan	51%	IT consulting, software sales and development

The subsidiary is incorporated in Japan on 17th September, 2024, the company acquired 51% of the total share capital at par value of the subsidiary when it is incorporated.

PARAMATRIX TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong dollars)

8. TAXATION

- (a) Hong Kong profits tax has been provided under two-tiered tax at the rate of 8.25% (2025: 8.25%) on the estimated assessable profits arising in Hong Kong during the year. For subsidiary operating in other jurisdictions, the appropriate tax rates prevailing in the relevant jurisdictions are used:

	<u>2026</u>	<u>2025</u>
Tax charge for the year – Hong Kong	65,621	139,358
Tax charge for the year – Subsidiary	17,397	-
	<u>83,018</u>	<u>139,358</u>

- (b) Income tax assets in the statement of financial position represent:

	<u>2026</u>	<u>2025</u>
Balance brought forward – Hong Kong	(81,344)	124,611
Estimated liability to profits tax for the year – Hong Kong	65,621	139,358
Estimated liability to profits tax for the year – Subsidiary	17,397	-
Exchange difference – Subsidiary	(1,100)	-
Income tax paid – Hong Kong	(59,512)	(345,313)
Tax (recoverable)/payable	<u>(58,938)</u>	<u>(81,344)</u>

Deferred tax liability is not provided in the financial statements according to Small and Medium-sized Entity Financial Reporting Standard issued by the Hong Kong Institute of Certified Public Accountants.

9. SHARE CAPITAL

	<u>Number of shares</u>		<u>Amount</u>	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
			HK\$	HK\$
Ordinary shares, issued and fully paid	1	1	234,000	234,000

10. RELATED PARTY TRANSACTIONS

In addition to the transactions and balances detailed elsewhere in these financial statements, the Company had the following transactions with related parties:

	<u>2026</u>	<u>2025</u>
Services charged by immediate holding company	646,469	970,742
Services charges by a subsidiary	520,925	-

PARAMATRIX PTE. LTD.

Incorporated in the Republic of Singapore
Company registration number – 202003876H

Unaudited Annual Accounts

For the financial year ended 31 March 2026

PARAMATRIX PTE. LTD.

For the financial year ending 31 March 2026

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Statement of financial position	6
Statement of changes in equity	7
Statement of cash flows	8
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PARAMATRIX PTE. LTD.Report by the Director(s) for the financial year ending 31 March 2026

The Directors present this report to the Member(s) together with the unaudited financial statements of PARAMATRIX PTE. LTD. (Company) for the financial year ended 31 March 2026.

Director(s)

The Director(s) in office at the date of this report is/are

- MUKESH KESHUBHAI THUMAR
- PARIKSHIT HALAI

Arrangements to enable Director(s) to acquire share(s) and debenture(s)

Neither at the end of nor at any time during the financial year was the Company a party to any arrangement that enables the Director(s) of the Company to acquire benefits by means of the acquisition of share(s) in, or debenture(s) of, the Company or any other body corporate.

Directors' interests in share(s) and/or debenture(s)

The directors of the company holding office at the end of the financial period and their interest in the share capital of the Company as recorded in the register of directors' shareholdings maintained by the Company under Section 164 of the Singapore Companies Act is as follows:

<u>Name of Director(s) and corporation(s) holding the interests</u>	Shares registered in the name of director		Shares in which director is deemed to have an interest	
	<u>As at 01.04.2025</u>	<u>As at 31.03.2026</u>	<u>As at 01.04.2025</u>	<u>As at 31.03.2026</u>
<u>Paramatrix Technologies Limited (Holding company)</u>				
MUKESH KESHUBHAI THUMAR	5,077,500	5,077,500	-	-
<u>Paramatrix Pte. Ltd.</u>				
MUKESH KESHUBHAI THUMAR	-	-	15,441	16,085

PARAMATRIX PTE. LTD.

Report by the Director(s) for the financial year ending 31 March 2026

Contractual benefits for Director(s)

Since incorporation, the Director(s) has/have not received or become entitled to receive a benefit by reason of a contract made by the Company or a related corporation with the Director(s) or with a firm of which he/they is/are a member or with a company in which he/they has/have a substantial financial interest in.

Share option(s)

No option was granted during the financial year to subscribe for unissued share(s) of the Company and no share was issued during the financial year by virtue of the exercise of an option to take up unissued share(s) of the Company.

There was no unissued share of the Company under option at the end of the financial year.

Director(s),

Mukesh Thumar

MUKESH KESHUBHAI THUMAR

Parikshit Halai

PARIKSHIT HALAI

Date - 30 Apr 2026

PARAMATRIX PTE. LTD.

Statement by the Director(s) for the financial year ending 31 March 2026

In the opinion of the Director(s),

- a) the unaudited financial statements of the Company together with the notes are drawn up so as to give a true and fair view of the state of affairs of the Company as at 31 March 2026 and of the results of the business, changes in equity and cash flows of the Company for the financial year then ended; and

- b) at the date of this report, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

Director(s),

Mukesh Thumar

MUKESH KESHUBHAI THUMAR

Parikshit Halai

PARIKSHIT HALAI

Date - 30 Apr 2026

PARAMATRIX PTE. LTD.

Statement by an exempt private company exempt from audit requirements

I/We, the under mentioned director(s) of the abovementioned Company, hereby declare that:-

- a) the Company is exempt from audit requirements in respect of the financial year ended 31 March 2026 as it qualifies as a small company under Section 205C of the Companies Act (the Act) read with the Thirteen Schedule ;
- b) no notice has been received from any member under Section 205C(2) read with Section 205B(6) of the Act in relation to the financial period; and
- c) the accounting and other records required by the Act to be kept by the Company have been properly kept in accordance with Section 199 of the Act.

Director(s),

Mukesh Thumar

MUKESH KESHUBHAI THUMAR

Parikshit Halai

PARIKSHIT HALAI

Date - 30 Apr 2026

PARAMATRIX PTE. LTD.Statement of comprehensive income for the financial year ending 31 March 2026

	Notes	2026 S\$	2025 S\$
Revenue		-	-
Other income	5	6,083	9,551
Costs		-	-
Other operating expenses	6	(23,620)	(6,123)
Profit/(loss) from operations		(17,537)	3,428
Profit/(loss) before tax		(17,537)	3,428
Income tax expense	7	-	(146)
Profit/(loss) after tax		(17,537)	3,282
Other comprehensive income, net of tax		-	1,404
Total comprehensive profit/(loss)		(17,537)	4,686

The accompanying accounting policies and notes form an integral part of the financial statements.

PARAMATRIX PTE. LTD.Statement of financial position for the financial year ending 31 March 2026

	Notes	2026 S\$	2025 S\$
ASSETS			
Current assets			
Cash & cash equivalents	8	282,414	87,795
Trade & other receivables	9	6,402	216,498
		<hr/>	<hr/>
Total assets		288,816	304,293
		<hr/> <hr/>	<hr/> <hr/>
LIABILITIES & EQUITY			
Current liabilities			
Trade & other payables	10	2,206	-
Current tax payable	7	-	146
		<hr/>	<hr/>
Total liabilities		2,206	146
Equity			
Share capital	11	191,146	191,146
Retained earnings		95,464	113,001
		<hr/>	<hr/>
Total equity & liabilities		288,816	304,293
		<hr/> <hr/>	<hr/> <hr/>

The accompanying accounting policies and notes form an integral part of the financial statements.

PARAMATRIX PTE. LTD.Statement of changes in equity for the financial year ending 31 March 2026

	Share capital	Retained earnings	Total equity
	S\$	S\$	S\$
Start of period/year	191,146	113,001	304,147
Total income	-	(17,537)	(17,537)
Dividends paid out	-	-	-
Increase in capital	-	-	-
End of period/year	<u>191,146</u>	<u>95,464</u>	<u>286,610</u>

The accompanying accounting policies and notes form an integral part of the financial statements.

PARAMATRIX PTE. LTD.Statement of cash flows for the financial year ending 31 March 2026

	2026	2025
	S\$	S\$
<u>Cash flows from operating activities</u>		
Profit/loss from operations	(17,537)	3,428
Adjustments for -		
Non trade income/costs		
Trade & other receivables	210,096	(4,852)
Trade & other payables	2,206	(2,735)
Income tax paid	(146)	378
Net cash from operating activities	194,619	(3,781)
<u>Cash flows from investing activities</u>		
Purchase/sale of property, plant & equipment	-	-
Net cash from investing activities	-	-
<u>Cash flows from financing activities</u>		
Dividends	-	-
Net cash from financing activities	-	-
<u>Cash & cash equivalents</u>		
Net increase	194,619	(3,781)
At start of financial period/year	87,795	91,576
At end of financial period/year	282,414	87,795

The accompanying accounting policies and notes form an integral part of the financial statements.

PARAMATRIX PTE. LTD.

Notes to the financial statements for the financial year ending 31 March 2026

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. General information

The Company is a private limited company incorporated in Singapore. The address of its registered office and principal place of business is -

6 RAFFLES QUAY, #11-05/06, SINGAPORE 048580

The principle activities of the Company are that of providing information technology cybersecurity consultancy and data analytics, processing and related activities n.e.c.. There was no significant change in the nature of activities during the financial year.

2. Basis of preparation

The financial statements have been prepared in accordance with the Singapore Financial Reporting Standard for Small Entities issued by the Accounting Standards Council.

3. Significant accounting policies

Revenue recognition

Revenue is recognised when services or goods have been rendered/sold to, accepted by and invoices rendered to customers in the ordinary course of the Company's activities. Revenue is presented, net of value-added tax collected on behalf of the government, rebates and discounts.

Interest income, if any, is recognised using the effective interest method.

Dividend income, if any, is recognised when the right to receive payment is established.

Borrowing costs

All borrowing costs, if any, are recognised in profit or loss in the period in which they are incurred.

Income tax

Income tax expense represents the sum of

- tax currently payable; and
- deferred tax

The tax currently payable is based on taxable profit for the year.

PARAMATRIX PTE. LTD.

Notes to the financial statements for the financial year ending 31 March 2026

3. Significant accounting policies (continued)

Income tax (continued)

Deferred tax is recognised on temporary differences, differences between the carrying amounts of assets and liabilities in the financial statements and their corresponding tax bases.

Deferred tax liabilities are recognised for all temporary differences that are expected to increase taxable profit in the future.

Deferred tax assets are recognised for all temporary differences that are expected to reduce taxable profit in the future, and any unused tax losses or unused tax credits.

Deferred tax assets are measured at the highest amount that, on the basis of current or estimated future taxable profit, is more likely than not to be recovered.

The net carrying amount of deferred tax assets is reviewed at each reporting date and is adjusted to reflect the current assessment of future taxable profits. Any adjustments are recognised in profit or loss. Deferred tax is calculated at the tax rates that are expected to apply to the taxable profit (tax loss) of the periods in which it expects the deferred tax asset to be realised or the deferred tax liability to be settled, on the basis of tax rates that have been enacted or substantively enacted by the end of the reporting period.

Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method.

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectations.

Intangible assets

Intangible assets acquired separately are measured initially at cost, Intangible assets are assessed for impairment whenever there is indication that the intangible asset may be impaired. The amortisation period and the amortisation method for intangible assets are reviewed at least each financial year-end. Amortisation is calculated on a straight-line basis over estimated useful lives of intangible assets.

Inventories

Inventories, if any, are stated at the lower of cost and selling price less costs to complete and sell. Cost is calculated using the first-in, first-out (FIFO) method.

PARAMATRIX PTE. LTD.

Notes to the financial statements for the financial year ending 31 March 2026

3. Significant accounting policies (continued)

Impairment of assets

At each reporting date, property, plant and equipment, intangible assets, and investments in associates are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

Similarly, at each reporting date, inventories are assessed for impairment by comparing the carrying amount of each item of inventory (or group of similar items) with its selling price less costs to complete and sell. If an item of inventory (or group of similar items) is impaired, its carrying amount is reduced to selling price less costs to complete and sell, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount (selling price less costs to complete and sell, in the case of inventories), but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (group of related assets) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the leased asset to the Company. All other leases are classified as operating leases.

Rights to assets held under finance leases are recognised as assets of the Company at the fair value of the leased property (or, if lower, the present value of minimum lease payments) at the inception of the lease. The corresponding liability to the lessor is included in the statement of financial position as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are deducted in measuring profit or loss. Assets held under finance leases are included in property, plant and equipment, and depreciated and assessed for impairment losses in the same way as owned assets.

Rentals payable under operating leases are charged to profit or loss on a straight-line basis over the term of the relevant lease.

PARAMATRIX PTE. LTD.

Notes to the financial statements for the financial year ending 31 March 2026

3. Significant accounting policies (continued)

Trade and other receivables

Most sales are made on the basis of normal credit terms, and the receivables do not bear interest. Where credit is extended beyond normal credit terms, receivables are measured at amortised cost using the effective interest method. At the end of each reporting period, the carrying amounts of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in profit or loss.

Trade payables

Trade payables are obligations on the basis of normal credit terms and do not bear interest. Trade payables denominated in a foreign currency are translated into SGD using the exchange rate at the reporting date. Foreign exchange gains or losses are included in other income or other expenses.

Loans and overdrafts

Interest expense is recognised on the basis of the effective interest method and is included in finance costs.

4. Key sources of estimation uncertainty

Any estimates, assumptions and judgements used or applied are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

5. Other income

	2026 SGD	2025 SGD
Interest on FD	6,083	9,551
Total	<u>6,083</u>	<u>9,551</u>

PARAMATRIX PTE. LTD.Notes to the financial statements for the financial year ending 31 March 2026

6. Other operating expenses

	2026	2025
	SGD	SGD
Bank Charges	41	42
Forex Exchange Loss	13,332	20
License Fee	-	2,000
Professional Fee	10,247	4,061
Total	<u>23,620</u>	<u>6,123</u>

7. Income tax expense

	2026	2025
	SGD	SGD
Profit / (loss) before tax	(17,537)	3,428
Add dis-allowed expenses		
Less : Non-taxable income	-	-
Assessable income	<u>(17,537)</u>	<u>3,428</u>
Less exemptions on		
- 1st S\$10,000	-	(2,571)
- next S\$190,000 or part thereof	-	-
Chargeable income	<u>-</u>	<u>857</u>
Current tax payable at 17%	-	146
Income tax expense	<u>-</u>	<u>146</u>

8. Cash & cash equivalents

	2026	2025
	SGD	SGD
Cash in Bank	282,414	87,795
Total	<u>282,414</u>	<u>87,795</u>

9. Trade and other receivables

	2026	2025
	SGD	SGD
Accrued Interest on FD	1,947	8,043
Fixed Deposit	-	204,000
Tax Rebate	1,455	1,455
Security Deposit	3,000	3,000
Total	<u>6,402</u>	<u>216,498</u>

PARAMATRIX PTE. LTD.Notes to the financial statements for the financial year ending 31 March 2026

10. Trade and other payables

	2026	2025
	SGD	SGD
Accrued Expense	2,060	-
Income Tax Payable	146	146
Total	<u>2,206</u>	<u>146</u>

11. Share capital

	2026	2025
	SGD	SGD
Paid up capital	191,146	191,146
Increase capital	-	-
Total	<u>191,146</u>	<u>191,146</u>

12. Approval of financial statements

These financial statements were approved by the Director(s) and authorised for issue on 30 Apr 2026.

Audit trail

Details

FILE NAME Paramatrix - fye 260331 unaudited accounts v2 - signed

STATUS ● Signed

STATUS TIMESTAMP 2026/05/15
11:15:14 UTC

Activity



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wendy@opes.com.sg **sent** a signature request to:

- Mukesh Thumar (mukesh@paramatrix.com)
- Parikshit Halai (parikshit.halai@paramatrix.com)

2026/05/15
01:52:19 UTC



SIGNED

Signed by Mukesh Thumar (mukesh@paramatrix.com)

2026/05/15
03:57:44 UTC



SIGNED

Signed by Parikshit Halai (parikshit.halai@paramatrix.com)

2026/05/15
11:15:14 UTC



COMPLETED

This document has been signed by all signers and is **complete**

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The email address indicated above for each signer may be associated with a Google Account, and may either be the primary email address or secondary email address associated with that account.