

2025-26 ANNUAL REPORT

**Catalyst for Digital
Transformation**



CATALYST FOR DIGITAL TRANSFORMATION

Digital transformation is redefining the way enterprises operate, compete and create value. Success today requires more than technology adoption. It demands innovation, intelligent decision-making and trusted execution.

At Paramatrix, we serve as a catalyst by combining engineering excellence, Artificial Intelligence, enterprise platforms and deep domain expertise to help organisations accelerate transformation, unlock new opportunities and build resilient, future-ready businesses.

Together, we are shaping a
smarter, more **connected** and
digitally **empowered** future.

Content

(A) **Company Overview** **06 - 41**

- Company Overview
- Vision, Mission & Values
- Our Evolution
- FY25-26 Highlights
- Industry Expertise
- Business Model
- Strategic Priorities
- Transforming for Tomorrow
- Strategic Growth Through Acquisition
- Innovation Ecosystem
- Artificial Intelligence Strategy
- Enterprise Platforms & Digital Solutions
- Delivering Client Impact
- Delivery Excellence
- Our People
- Culture of Learning & Innovation
- Board of Directors
- Key Advisors
- Executive Leadership
- Corporate Information



(B) **Statutory Reports** **42 - 113**

- Management Discussion & Analysis
- AGM Notice
- Board's Report

(C) **Financial Statements** **114 - 201**

- Standalone Independent Auditor's Report
- Standalone Financial Statements
- Consolidated Independent Auditor's Report
- Consolidated Financial Statements

Forward-Looking Statement

In this Annual Report, we might have disclosed forward-looking statements that set out anticipated results based on the management's plans and assumptions. We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in our assumptions. The achievements of results are subject to risks, uncertainties, and inaccurate assumptions. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

Paramatrix Catalyst for Digital Transformation

Digital transformation is no longer limited to technology modernisation. Enterprises today are reimagining their business models through Artificial Intelligence, intelligent automation, cloud computing, cybersecurity and data-driven decision-making. As organisations navigate this transformation, they require technology partners who can deliver not only digital capabilities but also strategic insight, innovation and long-term business value.

At Paramatrix Technologies, we believe our role extends beyond implementing technology. We act as a catalyst by enabling enterprises to accelerate transformation, simplify complexity and build intelligent, secure and scalable digital ecosystems. Through deep domain expertise, engineering excellence, proprietary platforms and AI-enabled solutions, we help customers transform business challenges into sustainable competitive advantages.

FY2025-26 represents another significant step in this journey. The strategic acquisition of Metasys Software strengthened our global presence, while continued investments in Artificial Intelligence and proprietary enterprise platforms reinforced our commitment to innovation-led growth.

These initiatives reflect our long-term strategy of evolving from a technology services company into an AI-powered, IP-led enterprise technology company.

As we continue to innovate, collaborate and grow, our purpose remains unchanged:

To serve as the catalyst that empowers enterprises to embrace digital transformation with confidence, agility and resilience while creating sustainable value for customers, employees and shareholders.



“Paramatrix is becoming the catalyst that helps enterprises transform through the **convergence of technology** services, proprietary platforms, Artificial Intelligence and deep domain expertise.”

FY2025-26 Highlights

During the year, Paramatrix continued to strengthen its strategic capabilities through investments in Artificial Intelligence, enterprise platforms and domain-focused technology solutions. By acquiring a majority stake in **Metasys** Software, Paramatrix strengthened its strategic positioning by enhancing its international footprint and expanding its capabilities into additional sectors, primarily healthcare technology. Accelerated the development of AI-native platforms such as **Playmity** and **ConvX**, and advanced its **Enterprise AI Accelerator (EVA)** to support secure and sovereign AI deployments. These initiatives reinforce the Company's commitment to creating differentiated intellectual property while strengthening long-term customer relationships.

Total Income (consolidated)

₹ 32.57 Cr

Profit After Tax (consolidated)

₹ 2.61 Cr

Countries Served

19

AI Accelerator

EVA

EBITDA (consolidated)

₹ 4.46 Cr

Employees (Group)

251

Clients

150+

Proprietary Platforms

08

Playmity Recognised:

Playmity, the Company's AI-powered enterprise performance platform, was awarded Best Product Innovation at the 4th Edition of the BFSI Tech Summit & Awards 2026 — independent validation of the Company's domain-led product innovation

Metasys acquisition:

Acquired a 51% stake in Metasys Software Private Limited on 21 January 2026, the first of three tranches under the share purchase agreement. A further 25% was acquired on 10 June 2026, taking the holding to 76%, with the balance to follow during FY2026-27.



Japan entry:

Acquired a 51% controlling stake in Paramatrix Technologies KK through the Company's Hong Kong subsidiary, effective 5 April 2025, making Japan a step-down subsidiary of the Group and establishing a presence in one of the world's most demanding technology markets.

Equity buy-back:

Returned ₹5.99 crore to shareholders through a voluntary buy-back of 4,60,800 equity shares at ₹130 per share, subscribed 3.13 times and completed in June 2025.

(First NSE EMERGE (SME) company to undertake equity buy-back)

Company Overview

Catalysing Enterprise Transformation Through Technology

For more than two decades, Paramatrix Technologies Limited has been enabling organisations to navigate the complexities of digital transformation through technology, innovation and deep domain expertise. Since its inception in 2004, the Company has evolved from a technology services organisation into an enterprise technology partner that combines consulting, engineering excellence, proprietary platforms and Artificial Intelligence to solve complex business challenges across industries.

Operating under the philosophy of being a “Catalyst for Digital Transformation,” Paramatrix works closely with enterprises to modernise technology landscapes, improve operational efficiency, strengthen governance and accelerate business innovation. Rather than delivering technology as a standalone service, the Company focuses on creating integrated digital ecosystems that generate measurable business outcomes and support long-term organisational growth.

Today, Paramatrix serves customers across banking and financial services, healthcare, government, manufacturing, logistics, education and other regulated industries where technology, security and operational reliability are critical. The Company's capabilities span enterprise application development, cloud transformation, data and analytics, cybersecurity, Artificial Intelligence, enterprise automation and managed services, enabling customers to transform confidently in an increasingly digital economy.

A defining characteristic of Paramatrix is its ability to convert enterprise delivery experience into scalable intellectual property. Years of working alongside customers have enabled the Company to identify recurring business challenges and develop proprietary enterprise platforms, AI-powered solutions and technology accelerators that complement its services portfolio.

This integrated business model enhances customer value while creating opportunities for greater scalability, stronger differentiation and long-term recurring revenue.

FY2025-26 marked another important milestone in the Company's growth journey with the strategic acquisition of Metasys Software. This acquisition strengthens Paramatrix's capabilities to deliver enterprise technology needs of businesses, expands its customer relationships and broadens its international footprint. More importantly, it reflects the Company's disciplined approach to building industry-specific expertise and expanding its enterprise technology capabilities through strategic investments that align with its long-term vision.

Innovation remains central to the Company's future. Paramatrix continues to invest in Artificial Intelligence, enterprise platforms and engineering capabilities that enable organisations to automate processes, improve decision-making and build intelligent, secure and resilient digital enterprises. AI-native platforms such as Playmity and ConvX, together with the proprietary EVA Enterprise AI Accelerator, demonstrate the Company's commitment to delivering practical, enterprise-ready innovation that creates measurable business value.

Supported by a highly skilled workforce, long-standing customer relationships and a culture of continuous innovation, Paramatrix is well positioned to capitalise on the growing demand for enterprise digital transformation. As organisations increasingly seek trusted technology partners capable of combining domain expertise with advanced digital capabilities, the Company remains focused on creating sustainable value for customers, employees and shareholders.

Our Purpose:

To serve as a **catalyst** that empowers enterprises to transform, innovate and grow through technology.



Our Vision

At Paramatrix, we envision a future where technology serves as a force for good, enriching lives and empowering organizations to thrive in an ever-changing global landscape. We aspire to be at the forefront of this technological revolution, leading by example and inspiring others to embrace technological innovation for good.

Our Mission

Our mission at Paramatrix is clear: to be the catalyst for transformation in the digital realm. We aim to pioneer advancements that enhance efficiency, foster creativity, and promote sustainable growth for our clients across sectors. With an unwavering commitment to innovation and customer satisfaction, we aim to exceed expectations and set new industry standards.

Our Core Values

Customer First

We build enduring relationships by understanding our customers' business challenges and delivering measurable outcomes with integrity and accountability.

Innovation

We continuously explore emerging technologies, embrace new ideas and develop intelligent solutions that create sustainable competitive advantage.

Excellence

We pursue the highest standards in execution, quality and service delivery, ensuring consistency, reliability and continuous improvement.

Collaboration

We believe the best outcomes emerge through teamwork, knowledge sharing and trusted partnerships with customers, employees and stakeholders.

Integrity

We conduct our business with honesty, transparency and ethical responsibility, earning the confidence of everyone we work with.

Agility

We adapt quickly to changing technologies, market dynamics and customer needs, enabling businesses to innovate with confidence.

Our Evolution

Two Decades of Innovation, Growth and Digital Transformation

Since its inception in 2004, Paramatrix Technologies has consistently evolved in response to changing technology landscapes and customer expectations. From delivering enterprise technology services to building proprietary platforms, embracing Artificial Intelligence and expanding through strategic acquisitions, every milestone reflects the Company's commitment to innovation, customer success and long-term value creation.

Over the years, Paramatrix has transformed from a technology services provider into an AI-powered enterprise technology company with deep domain expertise, global capabilities and a growing portfolio of intellectual property. Each phase of this journey has strengthened the Company's ability to deliver scalable, future-ready solutions while reinforcing its position as a trusted catalyst for digital transformation.

The Road Ahead:

Building the Enterprise of the Future

Focused on accelerating AI adoption, expanding proprietary platforms, strengthening industry expertise and driving sustainable growth through innovation, strategic partnerships and customer-centric digital transformation.

2004

Foundation

Paramatrix Technologies was established with a vision to deliver innovative enterprise technology solutions and build long-term customer partnerships.

2004–2012

Building Enterprise Capabilities

Expanded expertise across enterprise application development, IT consulting, managed services and digital transformation while establishing strong customer relationships across key industries.

2013–2018

Strengthening Domain Expertise

Diversified capabilities across Banking & Financial Services, Government, Manufacturing and other enterprise sectors, while investing in engineering excellence and delivery maturity. Incorporated a wholly owned subsidiary in **Hong Kong** in September 2015.

2019–2022

Innovation & Platform Development

Accelerated investments in proprietary enterprise platforms, automation and digital solutions, laying the foundation for a scalable IP-led business model.

Incorporated wholly owned subsidiaries in **Singapore**, in February 2020, strengthening the Company's international presence.

2023–2025

AI-powered Enterprise Transformation

Strengthened Artificial Intelligence capabilities through the development of AI-native platforms including Playmity, ConvX and the Enterprise AI Accelerator (EVA), enabling intelligent enterprise solutions for modern organisations.

Listed the Company's shares on the **NSE Emerge** platform.

FY2025–26

Strategic Expansion

Completed the first tranche of the strategic acquisition of Metasys Software, expanding capabilities across additional industry sectors, strengthening international presence and creating opportunities for broader customer engagement and long-term growth.

Acquired **51% stake** in Paramatrix Technologies KK, **Japan** (undertaken by Hong Kong subsidiary).

Became first NSE Emerge company to undertake an equity share **buyback of ₹5.99 crore**.

FY2025–26

A year of strategic progress

FY2025–26 was a year of purposeful growth and strategic advancement for Paramatrix Technologies. The Company strengthened its market position through focused investments in Artificial Intelligence, enterprise platforms, strategic acquisitions and customer-centric innovation. These initiatives reinforced Paramatrix's long-term vision of becoming a trusted AI-powered enterprise technology partner while creating greater value for customers and shareholders.

Throughout the year, the Company continued to enhance its technology capabilities, deepen industry expertise and expand its international footprint. The strategic acquisition of Metasys Software marked a significant milestone, strengthening technology capabilities and opening new opportunities for growth in specialised enterprise solutions.

Together, these achievements reflect Paramatrix's continued commitment to innovation, operational excellence and sustainable value creation.

Key Initiatives

01.

Accelerated AI Innovation

Continued investments in AI-powered enterprise solutions through Playmity, ConvX and the Enterprise AI Accelerator (EVA), enabling intelligent automation and enterprise decision support.

02.

Strategic Acquisition

Acquired a 51% controlling stake in **Metasys Software**, strengthening domain expertise across additional industry sectors, expanding international reach and creating new opportunities for long-term growth.

03.

Enterprise Platform Expansion

Strengthened the portfolio of proprietary enterprise platforms and technology accelerators, supporting scalable digital transformation across industries.

04.

Customer Success

Expanded relationships with enterprise customers by delivering secure, scalable and mission-critical technology solutions across regulated industries.

05.

Engineering Excellence

Enhanced delivery capabilities through innovation, quality-focused execution and modern engineering practices, ensuring reliable outcomes for customers.

06.

Sustainable Growth

Continued building a resilient business model through technology leadership, intellectual property development and strategic investments for long-term value creation.

Industry Expertise

Enabling Digital Transformation Across Industry Ecosystems

Every industry has unique operational challenges, regulatory requirements and technology priorities. At Paramatrix, we combine deep domain understanding with enterprise technology expertise to deliver solutions that address industry-specific business needs while enabling organisations to innovate, improve efficiency and accelerate digital transformation.

Our cross-functional capabilities in Artificial Intelligence, enterprise applications, cloud, data, cybersecurity and managed services allow us to design and implement solutions that create measurable business outcomes across diverse industry sectors.

Industries Served:



Banking & Financial Services

Supporting banks and financial institutions in modernising core systems, strengthening cybersecurity, enhancing customer experiences and improving operational efficiency through secure, scalable and intelligent technology solutions.



Healthcare

Enabling healthcare organisations to embrace digital transformation through modern healthcare applications, intelligent workflows, data integration and technology solutions that improve operational efficiency and patient outcomes. The strategic acquisition of **Metasys Software** further strengthens our capabilities and expertise in this high-growth sector.



Our Industry Advantage

What differentiates Paramatrix is not simply the industries we serve, but the ability to combine domain expertise, enterprise technology, Artificial Intelligence and engineering excellence to solve complex business challenges.



Government & Public Sector

Partnering with government organisations to develop secure, citizen-centric digital platforms that enhance governance, improve service delivery and support large-scale digital transformation initiatives.



Manufacturing

Helping manufacturers optimise operations through enterprise applications, automation, analytics and digital technologies that improve productivity, supply chain visibility and operational resilience.



Logistics & Supply Chain

Delivering technology solutions that improve visibility, automate business processes and enhance operational efficiency across complex logistics and supply chain ecosystems.



Education

Supporting educational institutions with digital platforms, enterprise applications and collaborative technologies that enhance learning experiences, administrative efficiency and institutional effectiveness.



Capital Markets & Enterprise Businesses

Developing secure, scalable and high-performance enterprise solutions that support mission-critical operations, regulatory compliance and business growth across technology-intensive industries.

This integrated approach enables us to build long-term customer partnerships and deliver solutions that create sustainable business value.

Business Model

Creating Sustainable Value Through Integrated Technology Solutions

Paramatrix's business model is founded on a clear objective. Enable enterprises to harness technology as a driver of business growth, operational excellence and long term competitiveness. By combining consulting expertise, engineering capabilities, domain knowledge, proprietary platforms and Artificial Intelligence, the Company delivers integrated technology solutions that create measurable business outcomes.

The Company's diversified portfolio enables it to support customers across every stage of their digital transformation journey. From strategy and application development to cloud adoption, AI integration, cybersecurity and managed services, Paramatrix partners with enterprises to modernise technology ecosystems, improve business performance and build future-ready organisations.



Diversified Revenue Streams:

Paramatrix generates revenue through a diversified portfolio of technology offerings, enabling balanced growth across service-based engagements and proprietary solutions.



Our Value Creation Framework

01.

Understanding Business Needs

Every engagement begins with a deep understanding of the customer's business objectives, operational challenges and digital transformation priorities.

02.

Designing Intelligent Solutions

Leveraging consulting expertise, domain knowledge and engineering excellence, we design scalable technology solutions aligned with business goals.

03.

Engineering & Implementation

Delivering secure, high-quality enterprise applications, cloud solutions, AI capabilities and digital platforms using proven engineering methodologies.

Revenue Model

01.

Technology Consulting & Digital Transformation

Supporting enterprises in planning and executing large-scale digital transformation initiatives.

02.

Enterprise Application Engineering

Designing, developing, modernising and maintaining mission-critical enterprise applications.

03.

Cloud, Data & AI Solutions

Delivering intelligent cloud, analytics and AI-enabled solutions that improve decision-making and operational efficiency.

Diversified Revenue Streams:

Our integrated approach enables us to create sustainable impact for customers, employees, partners and shareholders while supporting long-term business growth.

04.

Optimisation & Innovation

Continuously improving business performance through Artificial Intelligence, automation, analytics, cybersecurity and proprietary enterprise platforms.

05.

Long-term Partnership

Supporting customers through managed services, continuous enhancement and innovation, enabling sustained business growth and operational excellence.

04.

Managed Services

Providing ongoing technology management, optimisation and support to ensure business continuity and operational resilience.

05.

Customer Success

Managed Services & Support Providing continuous application support, enhancement and optimisation under multi-year contracts that generate predictable recurring revenue.

06.

Proprietary Platforms & Enterprise Solutions

Developing scalable intellectual property that enhances customer value while creating opportunities for recurring and differentiated revenue streams.

Strategic Priorities

Building a Future-Ready Enterprise

Technology is evolving at an unprecedented pace, reshaping the way organisations operate, compete and create value. As enterprises accelerate their digital transformation journeys, Paramatrix remains focused on strengthening its capabilities, expanding its market presence and investing in innovation that delivers long-term business impact.

The Company's strategy is centred on sustainable growth through technology leadership, industry expertise and customer-centric innovation. By combining enterprise services, Artificial Intelligence, proprietary platforms and strategic investments, Paramatrix is building a resilient business positioned to address the evolving needs of customers across industries.

Our strategic priorities provide a clear roadmap for creating long-term value while strengthening our competitive position in an increasingly dynamic digital economy.

01.

Accelerate Artificial Intelligence Adoption

Expand AI capabilities across enterprise solutions by developing intelligent platforms, automation frameworks and decision support systems that help customers improve productivity, enhance customer experiences and drive operational excellence.

02.

Strengthen Industry-Focused Solutions

Deepen domain expertise across Banking and Financial Services, Healthcare, Government, Manufacturing and other priority sectors through specialised technology solutions that address industry-specific challenges.

03.

Expand Proprietary Platforms and IP

Continue investing in enterprise platforms, technology accelerators and AI-enabled products that enhance customer value, strengthen differentiation and create scalable revenue opportunities.

04.

Drive Customer Success

Build enduring customer relationships by delivering measurable business outcomes, maintaining high standards of execution and supporting enterprises throughout their digital transformation journey.

05.

Invest in People and Innovation

Strengthen organisational capabilities through continuous learning, leadership development, research and innovation, while fostering a culture that encourages collaboration, agility and excellence.

06.

Pursue Sustainable and Strategic Growth

Expand market presence through strategic partnerships, selective acquisitions and new business opportunities that complement existing capabilities and support long-term value creation.

The Road Ahead:

Each of these priorities reflects Paramatrix's commitment to building a balanced and future-ready enterprise. By continuously investing in technology, people and innovation, the Company is strengthening its ability to deliver sustainable growth, create differentiated customer value and generate long-term returns for shareholders.

Transforming for Tomorrow

Evolving to Meet the Next Generation of Enterprise Technology

The technology landscape is undergoing rapid change as enterprises increasingly adopt Artificial Intelligence, cloud computing, automation and data-driven decision making to improve business performance. Customer expectations are also evolving, with greater demand for integrated technology solutions that deliver measurable business outcomes rather than standalone technology services.

Paramatrix has continuously adapted to these changes by expanding its capabilities, investing in innovation and strengthening its domain expertise. While enterprise technology services continue to be the foundation of the business, the Company has progressively built a broader portfolio that includes proprietary platforms, Artificial Intelligence, technology accelerators and industry-focused solutions. This evolution reflects a long-term strategy focused on creating differentiated capabilities and sustainable value.

A significant milestone during FY2025-26 was the strategic acquisition of Metasys Software. The acquisition enhances opportunities to deliver specialised enterprise solutions across a broader customer base. It also reinforces Paramatrix's strategy of combining organic capability development with selective strategic investments.

Innovation continues to play a central role in Paramatrix's transformation journey. Through AI-powered platforms such as **Playmity** and **ConvX**, together with the Enterprise AI Accelerator, **EVA**, the Company is helping customers embrace intelligent automation, enhance decision-making and accelerate digital transformation. These innovations strengthen Paramatrix's competitive positioning, deepen customer relationships and enable the Company to capitalise on emerging opportunities in the digital economy.

Our Transformation Journey



Strong Enterprise Services Foundation

Built on more than two decades of experience delivering enterprise technology solutions across diverse industries.



Deep Domain Expertise

Strengthened industry knowledge across Banking and Financial Services, Healthcare, Government, Manufacturing and other enterprise sectors.



Proprietary Platforms

Developed enterprise platforms and technology accelerators that enhance customer value and create scalable business opportunities.



Artificial Intelligence

Expanded AI capabilities through enterprise-ready platforms that improve automation, collaboration and intelligent decision support.



Strategic Expansion

Enhanced industry capabilities and international presence through the acquisition of Metasys Software and continued investment in innovation.



Future Ready Enterprise

Creating sustainable long-term value through technology leadership, innovation and customer-centric digital transformation.

The enterprise technology landscape is being transformed by evolving **customer expectations**, rapid advances in **Artificial Intelligence**, specialised domain expertise and continuous innovation.

Strategic Acquisition

Expanding Capabilities. Strengthening Market Presence

Sustainable growth is built through a combination of innovation, capability enhancement and strategic expansion. At Paramatrix, acquisitions are evaluated not only for their financial potential but also for their ability to strengthen domain expertise, expand market opportunities, enhance customer value and support the Company's long-term vision.

During FY2025-26, Paramatrix completed the first tranche of its strategic acquisition of Metasys Software, acquiring a 51% controlling stake and marking an important milestone in its growth journey. The acquisition strengthens the Company's capabilities across multiple industry sectors, expands its international customer base, enhances global delivery capabilities and adds specialised domain expertise.

Subsequent to the year end, on 10 June 2026, the Company acquired a further 25%, taking its holding to 76%. The remaining tranche is expected to be completed during FY2026-27, subject to the fulfilment of the agreed terms and conditions.

Beyond expanding capabilities, the acquisition creates opportunities to leverage complementary technology expertise, deepen customer relationships and deliver integrated digital transformation solutions across a broader range of industries and geographies. It also supports Paramatrix's strategy of building a diversified technology business with stronger intellectual capital, enhanced engineering capabilities and a wider global footprint.

The integration of Metasys reflects the Company's disciplined approach to growth through strategic investments that strengthen long-term competitiveness. By combining complementary capabilities, expanding its addressable market and creating new opportunities for innovation and cross-selling, Paramatrix is building a stronger platform for sustainable growth and long-term value creation for its customers and shareholders.

Strategic Value Created



Expanded Healthcare Expertise

Strengthened capabilities in healthcare technology, enabling the Company to address the growing demand for digital healthcare solutions.



Broader Customer Base

Expanded customer relationships across new markets and industry segments, creating opportunities for deeper engagement.



Enhanced Solution Portfolio

Combined complementary technology capabilities to deliver more comprehensive enterprise solutions.



Cross-Selling Opportunities

Enabled existing customers to benefit from a wider portfolio of services, platforms and technology expertise.



International Growth

Strengthened the Company's global footprint and created opportunities for expansion across international markets.



Long-Term Value Creation

Supports sustainable growth through enhanced capabilities, industry diversification and stronger competitive positioning.

Strategic Value Created

The acquisition of Metasys is more than a business expansion initiative. It represents a strategic investment in future growth, by combining domain expertise, complementary capabilities and customer relationships.

Innovation Ecosystem

Innovation that Creates Business Value

Innovation has always been an integral part of Paramatrix's growth journey. As technology continues to reshape industries, the Company remains focused on developing practical, scalable and business-driven innovations that help enterprises improve performance, enhance resilience and accelerate digital transformation.

Rather than pursuing innovation for its own sake, Paramatrix focuses on solving real business challenges. Insights gained through customer engagements, domain expertise and emerging technologies are transformed into enterprise solutions that improve productivity, strengthen decision making and deliver measurable outcomes.

The Company's innovation approach combines engineering excellence, industry knowledge and continuous learning to create technology solutions that address evolving customer needs. This philosophy has enabled Paramatrix to expand beyond traditional technology services and build a portfolio of enterprise platforms, AI-powered solutions and technology accelerators that strengthen long-term competitiveness.

As organisations continue to invest in next-generation technologies, Paramatrix remains committed to fostering a culture of innovation that encourages experimentation, collaboration and continuous improvement. This commitment enables the Company to create differentiated solutions while delivering sustainable value for customers, employees and shareholders.

Innovation Philosophy

By combining **technology expertise, industry knowledge** and **a culture of continuous improvement**, Paramatrix transforms innovation into practical enterprise solutions that support long-term competitiveness.

Our Innovation Framework

01.

Customer Insights

Every innovation begins with a deep understanding of customer challenges, evolving market dynamics and business priorities. By working closely with customers across industries, Paramatrix identifies opportunities to develop technology solutions that address real-world challenges and deliver measurable business outcomes.

02.

Technology Exploration

The Company continuously evaluates emerging technologies, evolving industry trends and changing enterprise requirements to identify opportunities for innovation. This forward-looking approach enables Paramatrix to build future-ready capabilities that help customers stay ahead in an increasingly dynamic digital environment.

03.

Solution Development

Leveraging engineering expertise, domain knowledge and modern development practices, Paramatrix designs and develops scalable enterprise platforms, intelligent applications and technology accelerators. Every solution is built with a focus on performance, security, scalability and long-term business value.

04.

Enterprise Deployment

Innovation delivers value only when it is successfully implemented. Paramatrix adopts a structured and collaborative approach to deployment, enabling organisations to integrate new technologies seamlessly while improving operational efficiency, business agility and customer experiences.

05.

Continuous Improvement

Innovation is an ongoing journey rather than a one-time initiative. Through continuous customer feedback, technology advancements and performance monitoring, Paramatrix refines its solutions to ensure they remain relevant, resilient and aligned with evolving business needs.

Innovation Priorities

01.

Artificial Intelligence

Artificial Intelligence is embedded across the Company's innovation strategy to help enterprises automate processes, enhance decision-making and unlock greater value from business data. Paramatrix continues to invest in AI-powered platforms and accelerators that enable secure, scalable and responsible enterprise AI adoption.

02.

Enterprise Platforms

The Company continues to strengthen its portfolio of enterprise platforms that address recurring business challenges across industries. These platforms accelerate digital transformation, improve operational efficiency and create scalable, long-term value for customers while strengthening Paramatrix's intellectual property portfolio.

03.

Engineering Excellence

Engineering excellence is at the core of every solution developed by Paramatrix. By adopting modern architecture practices, robust quality assurance frameworks and agile delivery methodologies, the Company consistently delivers secure, scalable and high-performance technology solutions.

04.

Industry Innovation

Paramatrix combines deep industry knowledge with advanced technologies to develop solutions tailored to sector-specific business and regulatory requirements. This domain-led approach enables the Company to deliver differentiated solutions that address the unique challenges of industries such as banking, financial services, healthcare, manufacturing and other enterprise sectors.

Innovation is not measured by the number of ideas generated, but by the value those ideas create for customers.

Artificial Intelligence Strategy

Enabling the Next Era of Enterprise Transformation

Artificial Intelligence is transforming the way organisations operate, make decisions and engage with customers. Across industries, enterprises are increasingly integrating AI into business processes to improve productivity, accelerate innovation and create more intelligent, data-driven organisations.

At Paramatrix, Artificial Intelligence is not viewed as a standalone technology. It is an integral part of the Company's enterprise technology strategy. By combining AI with domain expertise, engineering excellence and enterprise platforms, Paramatrix develops practical solutions that address real business challenges while enabling customers to unlock greater efficiency, agility and business value.

The Company's AI strategy is focused on developing secure, scalable and enterprise-ready solutions that can be seamlessly integrated into existing business environments. Through continuous investment in AI research, platform development and intelligent automation, Paramatrix is helping organisations accelerate digital transformation while maintaining governance, security and operational reliability.

As AI adoption continues to accelerate across industries, Paramatrix remains committed to building responsible, business-centric AI solutions that empower enterprises to innovate with confidence and achieve sustainable competitive advantage.

At Paramatrix, AI is applied across **multiple functions** to help customers realise measurable business outcomes while building future-ready digital enterprises.

Our AI Strategy

01.

Enterprise First

Our AI initiatives are driven by business outcomes rather than technology alone. Every solution is designed to address enterprise challenges, integrate seamlessly with existing systems and deliver measurable improvements in productivity, efficiency and decision-making.

02.

Responsible AI

We are committed to developing AI solutions that are secure, transparent and governed by responsible AI principles. By aligning AI adoption with organisational policies and regulatory expectations, we help customers build trust while ensuring ethical and accountable AI deployment.

03.

AI-Native Platforms

Artificial Intelligence is embedded into our proprietary platforms and digital solutions to enhance automation, intelligence and user experiences. This enables enterprises to accelerate adoption while creating scalable and future-ready technology ecosystems.

04.

Scalable Innovation

Our AI capabilities are designed to scale across business functions, industry sectors and enterprise environments. This approach enables organisations to expand AI adoption progressively while supporting long-term business transformation and operational excellence.

05.

Human-Centred Intelligence

We believe AI should augment human capabilities rather than replace them. By combining intelligent automation with human expertise, we empower employees to make better decisions, improve productivity and focus on higher-value strategic initiatives.

06.

Continuous Evolution

Artificial Intelligence continues to evolve rapidly, and so does our innovation journey. Through continuous research, customer collaboration and technology advancements, we strengthen our AI capabilities to address emerging business challenges and unlock new opportunities for enterprise growth.

AI Across the Enterprise

01.

Intelligent Automation

Automate repetitive and time-intensive business processes to improve operational efficiency, reduce manual effort and accelerate execution. Intelligent automation enables organisations to optimise workflows, enhance productivity and deliver consistent business outcomes.

02.

Decision Intelligence

Transform structured and unstructured enterprise data into actionable insights that support faster, more informed and data-driven decision-making. AI-powered analytics helps organisations identify trends, manage risks and uncover new opportunities for growth.

03.

Knowledge Management

Enable employees to access enterprise knowledge through intelligent search, conversational AI and contextual information retrieval. This improves collaboration, accelerates problem-solving and enhances workforce productivity across the organisation.

04.

Customer Engagement

Deliver personalised, responsive and intelligent customer experiences through AI-powered interactions, automated workflows and data-driven recommendations. This helps organisations strengthen customer relationships and improve service quality.

05.

Predictive Intelligence

Leverage AI to anticipate business trends, forecast demand, identify operational risks and enable proactive decision-making. Predictive capabilities help enterprises improve planning, optimise resources and respond more effectively to changing business conditions.

06.

Enterprise Security

Strengthen enterprise resilience through AI-driven threat detection, anomaly identification and intelligent monitoring. By enabling faster response to potential risks, AI enhances cybersecurity, governance and operational continuity across the enterprise.

Artificial Intelligence is **embedded across the enterprise value chain**, enabling organisations to improve efficiency, accelerate decision-making and create more intelligent, connected and responsive business operations.

Delivering Client Impact

Transforming Business Challenges into Measurable Outcomes

Every digital transformation journey is unique. Organisations across industries face different operational challenges, regulatory requirements and business objectives. Paramatrix works closely with its customers to design and implement technology solutions that deliver measurable outcomes while supporting long-term business growth.

Our approach combines domain expertise, engineering excellence and innovation to solve complex business problems. Whether modernising legacy applications, strengthening cybersecurity, implementing intelligent automation or developing enterprise platforms, every engagement is focused on creating lasting business value.

The following examples illustrate how Paramatrix has helped customers improve operational efficiency, strengthen digital capabilities and accelerate transformation across diverse industries.



Case Study 1

Modernising Digital Banking Operations

»» Business Challenge

A leading financial institution sought to modernise legacy applications to improve operational efficiency, enhance customer experience and support future business growth.

»» Our Solution

Paramatrix developed a scalable enterprise application architecture supported by modern engineering practices and cloud-ready technologies.

»» Business Impact

- Improved application performance
- Enhanced customer experience
- Faster service delivery
- Scalable technology foundation

Case Study 2

Strengthening Healthcare Technology

»» Business Challenge

A healthcare organisation required secure and integrated technology solutions to improve operational efficiency and support future digital initiatives.

»» Our Solution

Leveraging expanded healthcare capabilities, Paramatrix implemented modern enterprise solutions aligned with operational and regulatory requirements.

»» Business Impact

- Improved operational visibility
- Enhanced system integration
- Greater scalability
- Better user experience

Case Study 3

Intelligent Enterprise Automation

»» Business Challenge

An enterprise customer wanted to reduce manual processes, improve collaboration and accelerate decision making.

»» Our Solution

Paramatrix deployed AI-enabled enterprise solutions that streamlined workflows, improved knowledge access and enhanced operational efficiency.

»» Business Impact

- Faster business processes
- Improved productivity
- Better collaboration
- Data-driven decision making

Case Study 4

Cybersecurity and Business Resilience

»» Business Challenge

An organisation operating in a regulated industry required stronger security controls and improved visibility across its technology environment.

»» Our Solution

Paramatrix implemented cybersecurity solutions supported by proactive monitoring and governance frameworks.

»» Business Impact

- Stronger security posture
- Reduced operational risk
- Improved compliance
- Greater business resilience

What Defines Every Engagement

01.

Business First

Every engagement begins with understanding business objectives before recommending technology solutions.

02.

Domain Expertise

Industry knowledge enables solutions tailored to operational and regulatory requirements.

03.

Engineering Excellence

Disciplined delivery methodologies ensure quality, scalability and long-term reliability.

04.

Long-Term Partnership

Supporting customers beyond implementation through continuous improvement and managed services.



Enterprise Platforms & Digital Solutions

Building Intelligent Solutions for the Digital Enterprise

As organisations embrace digital transformation, the demand for intelligent, secure and scalable enterprise solutions continues to grow. Drawing on decades of delivery experience and deep domain knowledge, Paramatrix has developed a portfolio of enterprise platforms that address common business challenges across industries.

These platforms complement the Company's technology services by accelerating implementation, improving operational efficiency and enabling customers to realise value faster. They also strengthen Paramatrix's intellectual property portfolio, creating differentiated capabilities that support long-term business growth.

Designed for enterprise environments, the Company's platforms combine Artificial Intelligence, automation, analytics and engineering excellence to help organisations improve collaboration, strengthen security, simplify business processes and make more informed decisions.

AI Powered Enterprise Solutions

01.

Playmity

An AI-native enterprise engagement platform that enhances communication, collaboration and personalised employee experiences through intelligent automation.

02.

ConvX

A conversational AI platform that enables secure access to enterprise knowledge by transforming structured and unstructured information into meaningful business insights.

03.

EVA

An Enterprise AI Accelerator that enables organisations to adopt Artificial Intelligence securely, efficiently and at scale while supporting enterprise governance and responsible AI deployment.

Paramatrix continues to invest in **enterprise platforms** that complement its consulting and engineering capabilities.

Enterprise Platforms

01.

XSIGHT

An advanced analytics platform that converts business data into actionable insights, enabling organisations to improve visibility and support informed decision making.

02.

Bulwark

A cybersecurity solution designed to strengthen enterprise resilience through proactive monitoring, risk management and enhanced security controls.

03.

EventJet

A technology platform that enables organisations to build, manage and automate digital engagement workflows through a unified, scalable and configurable enterprise environment.

04.

XCENTIVE

An employee engagement platform that supports recognition, rewards and workplace collaboration, helping organisations build a more engaged and motivated workforce.

05.

PACE

An enterprise application accelerator that enables faster solution development, standardisation and efficient project delivery.

A Platform Driven Future

By combining proprietary intellectual property with deep domain expertise and Artificial Intelligence, the Company is creating differentiated solutions that strengthen **customer relationships**, improve **scalability** and support sustainable **long-term growth**.



**Playmity,
our AI-powered
enterprise
performance platform,
was awarded Best
Product Innovation at
the 4th Edition of the
BFSI Tech Summit &
Awards 2026**

Delivery Excellence

Delivering with Precision, Quality and Accountability

Successful digital transformation is not defined by technology alone. It is achieved through disciplined execution, strong governance and a relentless focus on customer outcomes. At Paramatrix, delivery excellence is embedded across every stage of the engagement lifecycle, enabling customers to execute complex technology initiatives with confidence.

Our delivery approach combines structured project management, engineering best practices and continuous collaboration to ensure solutions are delivered on time, within scope and aligned with business objectives. By integrating quality, security and operational governance into every engagement, we help organisations minimise risk while accelerating value realisation.

With extensive experience across enterprise environments and regulated industries, Paramatrix has developed a delivery model that is scalable, agile and responsive to evolving business requirements. This enables us to build long-term customer relationships founded on trust, consistency and measurable business impact.

Our Delivery Commitment

Every project is guided by a **commitment to quality, transparency and accountability**. Through technical expertise with disciplined execution, Paramatrix delivers technology solutions that support business transformation while creating lasting value for customers.

Our Delivery Framework

01.

Discover

Every successful engagement begins with understanding the customer's business objectives, stakeholder expectations and existing technology landscape. Through collaborative assessment and strategic planning, we establish a clear transformation roadmap aligned with long-term business priorities and measurable outcomes.

02.

Design

Our teams develop solution architectures, delivery strategies and implementation roadmaps tailored to each customer's unique requirements. Every design emphasises scalability, security, performance and seamless integration with existing enterprise systems to maximise long-term value.

03.

Build

Leveraging modern engineering practices, agile methodologies and rigorous quality standards, Paramatrix develops enterprise solutions that are secure, scalable and resilient. Our disciplined development approach ensures timely execution while maintaining the highest levels of quality and reliability.

04.

Deploy

Successful transformation requires seamless implementation with minimal business disruption. Through structured governance, comprehensive testing, change management and controlled rollouts, we enable smooth deployments that support business continuity and user adoption.

05.

Support & Enhance

Our commitment extends beyond implementation. Through proactive support, managed services, continuous optimisation and ongoing innovation, we help customers maximise technology investments, adapt to changing business needs and achieve sustainable long-term value.

What Sets Our Delivery Apart

01.

Customer-Centric Execution

Every engagement is built around the customer's strategic objectives, ensuring that technology investments translate into measurable business outcomes. Close collaboration, transparency and accountability remain central to our delivery approach.

02.

Engineering Excellence

Engineering excellence is embedded throughout the delivery lifecycle. By combining modern development practices, architecture discipline, quality assurance and technical expertise, we consistently deliver secure, scalable and high-performing enterprise solutions.

03.

Agile Delivery

Our agile delivery model enables rapid execution while maintaining flexibility to adapt to evolving business priorities. Continuous collaboration and iterative development ensure faster time-to-value without compromising quality or reliability.

04.

Security and Governance

Security, compliance and governance are integrated into every stage of the project lifecycle. From solution design to deployment and ongoing operations, we follow robust governance frameworks that support resilient, secure and compliant enterprise environments.

05.

Continuous Improvement

Continuous improvement is fundamental to our delivery philosophy. Through regular performance reviews, customer feedback, operational insights and technology enhancements, we continuously refine our solutions and delivery practices to create greater long-term value.

Our People

Empowering Talent. Enabling Innovation.

Behind every successful technology solution is a team of skilled professionals driven by curiosity, collaboration and a commitment to excellence. At Paramatrix, our people are the foundation of our business, bringing together diverse expertise, technical capabilities and a shared passion for solving complex business challenges.

As technology continues to evolve, building future-ready talent remains a strategic priority. We invest in developing technical expertise, leadership capabilities and a culture of continuous learning that enables our teams to adapt to emerging technologies and deliver greater value to customers.

Our workplace is built on collaboration, inclusivity and innovation. By encouraging knowledge sharing, professional growth and ownership, we empower our people to think differently, embrace new ideas and contribute to the Company's long-term success.

Building a Future-Ready Workforce

Our talent strategy focuses on preparing employees for the technologies and business environments of tomorrow. Through continuous learning, exposure to emerging technologies and meaningful career opportunities, we are building a workforce that is agile, resilient and ready to lead the next generation of digital transformation.

Our People Philosophy

01.

Learn Continuously

Continuous learning is fundamental to building a future-ready workforce. We encourage our people to strengthen their technical expertise, develop new skills and embrace lifelong learning through structured development programmes, knowledge sharing and exposure to emerging technologies.

02.

Innovate with Purpose

Innovation is driven by solving meaningful business challenges. We foster an environment where employees are empowered to think creatively, explore new ideas and transform innovation into practical solutions that create measurable value for customers and the organisation.

03.

Collaborate as One Team

Collaboration is central to the way we work. By fostering a culture of trust, mutual respect and open communication across teams, geographies and customer engagements, we harness diverse perspectives to deliver innovative solutions and shared success.

04.

Lead with Integrity

Integrity forms the foundation of our organisational culture. We promote ethical conduct, transparency, accountability and responsible decision-making in every interaction, ensuring that trust remains central to our relationships with customers, employees, partners and shareholders.

05.

Grow Together

We believe individual growth contributes to organisational success. By supporting career development, recognising performance and creating opportunities for professional advancement, we empower our people to achieve their aspirations while contributing to the Company's long-term growth and success.

Employee Engagement Activities



Culture of Learning & Innovation

Building Capabilities for Tomorrow

In an industry defined by constant technological evolution, continuous learning is essential for sustained success. At Paramatrix, we believe that investing in people is one of the most effective ways to strengthen innovation, enhance customer value and build long-term organisational resilience.

Our learning culture encourages employees to expand their technical expertise, develop leadership capabilities and embrace emerging technologies. Through structured learning initiatives, collaborative knowledge sharing and practical project experience, we enable our teams to remain agile and prepared for the evolving needs of customers and the technology landscape.

Innovation is equally embedded in our organisational culture. Employees are encouraged to explore new ideas, challenge conventional thinking and develop solutions that improve business outcomes. This environment of continuous learning and innovation enables Paramatrix to remain responsive, competitive and future ready.

Creating a Learning Organisation

Learning at Paramatrix extends beyond formal training. It is integrated into everyday work through collaboration, customer engagements, mentoring and continuous improvement.

Our Learning Priorities

01.

Technical Excellence

We continuously strengthen our capabilities across enterprise technologies, cloud computing, Artificial Intelligence, cybersecurity, data engineering and modern software development. By investing in technical excellence, we equip our teams to deliver innovative, secure and scalable solutions that address evolving customer requirements.

02.

Leadership Development

Developing future leaders is central to our long-term success. Through mentoring, structured learning programmes, capability-building initiatives and experiential leadership opportunities, we prepare employees to lead teams, drive innovation and contribute to the Company's continued growth.

03.

Knowledge Sharing

Knowledge grows when it is shared. We encourage collaboration through internal communities, cross-functional engagement, technical forums and structured knowledge-sharing initiatives that enable employees to exchange ideas, strengthen expertise and foster continuous organisational learning.

04.

Emerging Technologies

The technology landscape continues to evolve rapidly, creating new opportunities for innovation. We encourage our people to explore emerging technologies, industry trends and evolving digital capabilities, enabling them to develop future-ready skills and deliver next-generation enterprise solutions.

05.

Innovation Mindset

Innovation is embedded in our organisational culture. We empower employees to experiment, challenge conventional thinking and develop practical solutions that address business challenges, enhance customer value and contribute to the Company's ongoing innovation journey.

Employee Engagement Activities



Townhall 2025



Managing Director & CEO's Message



Mukesh Thumar
Founder, Managing Director & CEO

Dear Shareholders,

FY 2025-26 will be remembered as a landmark year in the journey of Paramatrix Technologies Limited. It was a year in which our experience and capabilities continued to evolve into more scalable and enduring assets, including proprietary platforms, AI-enabled solutions and intellectual property that create value beyond individual engagements. It gives me great pleasure to share this important chapter of our journey with you.

What we have built:

Paramatrix was founded in 2004 with a clear belief: solve real technology challenges for real businesses and earn the right to grow through quality execution. Over more than two decades, this belief has taken us from our first client to more than 150 clients across 19 countries, and from a single office to a presence across India, Singapore, Hong Kong and Japan.

Today, we are evolving beyond a traditional technology services business by building proprietary intellectual property and AI-enabled platforms alongside our established services capabilities. This evolution reflects our continued focus on innovation, customer value and scalable growth.

Our domain depth has been built across Banking and Financial Services, Government, Healthcare, Logistics, Manufacturing and Education. Every project delivered, client relationship sustained and regulatory environment navigated has strengthened our institutional knowledge, which we are now converting into scalable value through proprietary enterprise platforms that can be deployed across clients, industries and geographies without rebuilding from scratch each time.

Before turning to the year's milestones, a word on our results. Our operations remained stable and topline grew on both a standalone and consolidated basis. Reported profit for the year was lower, primarily due to a one-time provision for doubtful debts relating to two customers. Company has already initiated legal proceedings for recovery from one of the customers. Excluding this provision, the underlying business performed in line with our expectations, while our balance sheet and cash generation remained healthy.

Japan:

We secured a 51% controlling stake in Paramatrix Technologies KK through our Hong Kong subsidiary, making Japan a step-down subsidiary of the Group. Japan is one of the world's most demanding technology markets, and establishing our presence there strengthens our capabilities and provides a foundation for broader expansion across the Asia-Pacific region.

Equity Buyback:

During the year, we returned ₹5.99 crore to shareholders through a voluntary buyback of 4,60,800 equity shares at ₹130 per share, completed in June 2025. Paramatrix became the first company on the NSE EMERGE (SME) platform to undertake an equity share buyback. This reflected our commitment to shareholder value while continuing to invest in acquisitions and infrastructure.

Metasys Acquisition:

During the year, we acquired a controlling 51% stake in Metasys Software Private Limited, with a further 25% acquired in June 2026 taking our holding to 76%, and the balance to follow in FY2026-27. The acquisition expands our reach across geographies and industry verticals while adding new customer relationships where our existing accelerator portfolio can be leveraged. The staged approach allows us to validate the integration before completing the acquisition.

Playmity Recognised:

Our AI-powered performance platform, Playmity, received the Best Product Innovation Award at the 4th Edition of the BFSI Tech Summit & Awards 2026. The recognition provides independent validation of our domain-led product innovation and growing capabilities in AI-powered proprietary platforms.

Infrastructure Investment:

We invested in expanding our office infrastructure, funded through borrowings for the first time in several years. This growth-oriented investment strengthens the operational foundation required to support our expanding international presence, proprietary platforms and long-term business growth.

What we are developing:

Our proprietary platforms, including PACE, Playmity, XSIGHT, ConvX, Xcentive, Bulwark and EventJet, address recurring enterprise needs across application development, data intelligence, AI, cybersecurity and workforce performance. Each is being developed into a scalable solution with potential for deployment across industries.

This year, we added Pace Patina, our latest accelerator for Modernisation services and Forward Deployed Engineering. It helps enterprises modernise legacy applications faster and with greater predictability, while enabling our engineers to work closely with client teams to deliver tangible outcomes.

Artificial Intelligence is increasingly embedded across our portfolio. ConvX enables natural-language access to enterprise data, while Playmity applies self-learning AI to employee performance, with intelligent capabilities being integrated across our solutions to deliver measurable business outcomes.

The transition towards an enterprise technology business combining services, proprietary software and AI is a multi-year journey. Our platforms, customer relationships and domain expertise provide a strong foundation, while platform-led engagements and recurring revenue models will support the scalability of these capabilities.

Our priorities for the year ahead are to complete the Metasys integration and validate cross-selling opportunities, accelerate platform adoption across new verticals, deepen our AI capabilities and strengthen long-term customer relationships.

On behalf of the Board, I sincerely thank our employees, customers, bankers, business associates and shareholders for their continued support and trust as we enter the next phase of our growth journey.

Thank You to all Shareholders.

Warm Regards,

Mukesh Thumar
Founder, Managing Director & CEO

Board of Directors

Providing Strategic Direction and Governance

A strong Board is fundamental to sustainable value creation. Paramatrix's Board brings together extensive experience across technology, finance, governance and business leadership, providing strategic oversight while ensuring the highest standards of corporate governance and responsible decision-making. The Board plays an active role in shaping the Company's long-term vision, strengthening stakeholder confidence and guiding sustainable growth.

Mukesh Thumar

Founder, Managing Director & Chief Executive Officer

With over 27 years of experience in technology, Mukesh Thumar has led Paramatrix's growth and evolution, with a focus on innovation, enterprise technology and strategic expansion.



Bhavna Thumar

Founder & Executive Director

With over 22 years of experience in finance, administration and corporate management, Bhavna Thumar contributes to the Company's financial discipline, governance and organisational development.



Mahesh Goriwale

Executive Director

With over 26 years of experience in enterprise technology and digital transformation, Mahesh Goriwale brings expertise in strategic delivery, solution architecture and customer engagement.



Shivani Tiwari

Independent Director

With over 13 years of experience in corporate law, secretarial practices and regulatory compliance, Shivani Tiwari brings expertise in corporate governance and regulatory matters.



Sangita Kamble

Independent Director

With over 22 years of experience in finance, accounting and financial management, Sangita Kamble brings expertise in financial governance, compliance and risk oversight.



Snehal Bhagwat

Independent Director

With over 7 years of experience in corporate governance, regulatory compliance and secretarial advisory, Snehal Bhagwat brings expertise in governance frameworks and regulatory matters.



Executive Leadership

Driving Strategy Through Execution

Paramatrix's leadership team combines deep technical expertise with extensive industry experience to execute the Company's strategic priorities. Working across technology, operations, finance, infrastructure and international business, the leadership team is committed to delivering customer value, fostering innovation and driving sustainable growth.

Hiran Shah

Chief Operating Officer

With over 26 years of IT experience, Hiran Shah brings expertise in operations, strategic planning and account management, driving delivery excellence and business performance.



Sreeram Melarkode

Chief Digital Officer

With over 30 years of BFSI experience, Sreeram Melarkode brings expertise in digital strategy, analytics and fintech, supporting enterprise transformation and growth.



Raghu Prasad

Chief Technology Officer

With over 28 years of software development experience, Raghu Prasad brings expertise in technology architecture, engineering and digital innovation, strengthening enterprise technology capabilities.



Parimal Patel

Chief Financial Officer

With over 17 years of experience in financial consultancy and planning, Parimal Patel brings expertise in financial strategy, compliance and financial operations, supporting disciplined growth.



Rajesh Agravat

Vice President, Infrastructure

With extensive experience in IT infrastructure management, Rajesh Agravat brings expertise in infrastructure strategy, security and technology operations, supporting reliable and scalable enterprise environments.



John Zendano

Chief Executive Officer, Japan

With over 42 years of experience in financial services and technology across Wall Street and Asia, John Zendano brings expertise in Japanese business and regional growth.



Key Advisors

Guiding Growth Through Experience

Paramatrix is supported by an accomplished panel of industry leaders whose strategic guidance strengthens the Company's long-term vision. Their diverse experience across technology, financial services, venture investing and digital transformation provides valuable insights that help shape business strategy, innovation and market expansion.



Mohan Natarajan
Strategic Advisor

A veteran of India's financial markets with over 30 years of experience, Mohan Natarajan provides strategic guidance on capital markets, structured finance and the BFSI sector. His expertise supports Paramatrix in strengthening its financial technology capabilities and expanding industry partnerships.



Sankarson Banerjee
Technology Advisor

Sankarson Banerjee brings deep experience in enterprise technology and digital transformation, having held senior technology leadership positions in leading financial institutions. His strategic insights help guide Paramatrix's technology roadmap and innovation initiatives.



Rajiv Vaishnav
Strategic Advisor

Rajiv Vaishnav is an experienced investor and entrepreneur with over 40 years of leadership across venture capital, enterprise technology and business development. His expertise in scaling technology businesses and fostering strategic partnerships contributes significantly to Paramatrix's growth strategy.



Sammeer Saurabbh
Technology Advisor

With more than 30 years of experience across technology and the Banking and Financial Services sector, Sammeer Saurabbh advises Paramatrix on technology strategy, digital transformation and enterprise innovation, helping the Company strengthen its technology leadership.

Corporate Information

Board of Directors

Mr. Mukesh Keshubhai Thumar
Managing Director & CEO
DIN: 00139960

Mr. Mahesh Pandurang Goriwale
Executive and Non-Independent Director
DIN: 06541786

Mrs. Bhavna Mukesh Thumar
Executive and Non-Independent Director
DIN: 01322558

Mrs. Sangita Bhamesh Kamble
Independent Director
DIN: 10130251

Mrs. Shivani Shivshankar Tiwari
Independent Director
DIN: 09359208

Ms. Snehal Ravindra Bhagwat
Independent Director
DIN: 11377084
(**Appointed w.e.f. 13th November, 2025)

Mr. Abhishek Ratanlal Agrawal
Independent Director
DIN: 09624370 (*Resigned w.e.f. 27th October, 2025.)

Key Managerial Personnel

Mr. Parimal Pragjibhai Patel
Chief Financial Officer

Ms. Shubhada Mahendra Shirke
Company Secretary and Compliance Officer

Committees on the Board

Audit Committee

Mrs. Sangita Bhamesh Kamble
Chairperson
DIN: 10130251

Mrs. Shivani Shivshankar Tiwari
Member
DIN: 09359208

Ms. Snehal Ravindra Bhagwat
Member
DIN: 11377084

Nomination & Remuneration Committee

Ms. Snehal Ravindra Bhagwat
Chairperson
DIN: 11377084

Mrs. Shivani Shivshankar Tiwari
Member
DIN: 09359208

Mrs. Sangita Bhamesh Kamble
Member
DIN: 10130251

Stakeholders' Relationship Committee

Mrs. Shivani Shivshankar Tiwari
Chairperson
DIN: 09359208

Ms. Snehal Ravindra Bhagwat
Member
DIN: 11377084

Mrs. Sangita Bhamesh Kamble
Member
DIN: 10130251

Finance Committee

Mr. Mukesh Keshubhai Thumar
Chairperson
DIN: 00139960

Mr. Mahesh Pandurang Goriwale
Member
DIN: 06541786

Company Details

CIN: L72200MH2004PLC144890

ISIN: INE052W01018

REGISTERED OFFICE:
E-102, 1st Floor, Sanpada
Railway Station Complex,
Sanpada, Navi Mumbai -
400705, Maharashtra, India

STATUTORY AUDITOR:
E.A. Patil & Associates LLP
Address: 1301, Proxima Building
(Arunachal Bhavan), Plot No. 19,
Sector - 30A, Vashi, Navi Mumbai
- 400 705

SECRETARIAL AUDITOR:
M/s. Deep Shukla & Associates
Address: A-603, Maruti Bhuvan,
Parsi Panchayat Road, Opp. Sona
Udyog Andheri East, Mumbai -
400069

INTERNAL AUDITORS:
M/s. L. B. Kale and Co.
Address: Arjun Nagar Complex Co-operative
Society Ltd., D-11, 2nd Floor, Kalyan Road, Near
Shelar Naka, Patharli, Dombivili (E), Thane -
421201, Maharashtra, India.

REGISTRAR & SHARE TRANSFER AGENT:

M/s. Bigshare Services Private Limited
Address: Office No S6-2, 6th Floor, Pinnacle Business Park,
Next to Ahura Centre, Mahakali Caves Road, Andheri (East)
Mumbai - 400093, Maharashtra.
Tel No: 022 - 62638200 Fax No: 022 - 62638299
E-mail: investor@bigshareonline.com,
info@bigshareonline.com

BANKERS:

HDFC Bank Limited
Coral Crest, Plot No. 3, Sector 23, Near Nerul Station, Navi Mumbai, 400706.

Kotak Mahindra Bank Limited
Krishnakamal CHS., Sector 21, Nerul, Navi Mumbai, 400706



Statutory Reports

The statutory disclosures and governance reports for FY2025-26, providing stakeholders with a transparent view of the Company's governance practices, regulatory compliance and Board oversight. These reports reflect Paramatrix's commitment to accountability, responsible governance and disciplined corporate practices.

Transparent Governance.
Responsible Growth. Stronger
Foundations.

Management Discussion and Analysis

Certain statements in this Management Discussion and Analysis describing the Company's objectives, projections, estimates and expectations may be forward-looking statements within the meaning of applicable laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference include economic conditions in the markets in which the Company operates, changes in government regulations, tax regimes and other statutes, and the availability and cost of talent. The Company undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future events or otherwise.

1. Management Overview

Across industries, enterprises are redesigning their operating models around intelligence, automation and data. Artificial Intelligence is changing how decisions are made. Cloud technologies are redefining enterprise scalability. Cybersecurity has become a boardroom priority rather than an IT function. Customers expect faster innovation, regulators demand greater transparency, and businesses seek measurable returns from every technology investment. These structural shifts are redefining expectations from technology partners.

For Paramatrix Technologies Limited, this is not simply another technology cycle. It represents a structural change in the enterprise technology market and an opportunity to build a business that creates greater long-term value.

Over the last two decades, the Company has worked closely with enterprises to solve complex technology challenges across banking, financial services, capital markets, healthcare, government, logistics, manufacturing and other knowledge-driven industries. Every engagement has strengthened the Company's understanding of enterprise operations, regulatory environments and technology architecture. More importantly, it has helped identify recurring business problems that extend across industries and organisations.

That understanding is now influencing the Company's next phase of growth.

Paramatrix is progressively transforming from a technology services company into an enterprise technology company that combines consulting, engineering, proprietary products and Artificial Intelligence to solve business challenges at scale.

Technology services will continue to remain the foundation of the business, providing domain expertise, customer intimacy and execution capabilities. Complementing this foundation is an expanding portfolio of intellectual property that enables the Company to deliver repeatable, scalable and outcome-driven solutions.

The Company's priorities remain disciplined and consistent. Strengthen the core services business. Expand the portfolio of proprietary enterprise products. Integrate Artificial Intelligence across solutions. Deepen customer relationships. Invest in people, innovation and execution excellence. These priorities are intended to create a business that is scalable, resilient and capable of delivering sustainable value over the long term.

Management believes that enduring businesses are built by continuously anticipating change rather than reacting to it. Guided by this philosophy, Paramatrix will continue to invest in innovation, strengthen its intellectual property, expand technology capabilities and create solutions that help customers compete in an increasingly digital economy. This approach reflects the Company's commitment to building lasting value for its customers, employees and shareholders.

Technology has always shaped the way businesses operate. **Today**, it is shaping the way businesses compete.

2. Global Economic Environment

FY2025-26 was characterised by a global economy that demonstrated resilience despite operating in an increasingly complex geopolitical and economic environment. Ongoing geopolitical conflicts, evolving trade policies, elevated sovereign debt levels and shifting supply chain dynamics continued to influence business confidence across major economies. Although inflation moderated in several regions and monetary conditions gradually eased, businesses remained cautious in capital deployment, with investment decisions increasingly focused on long-term value creation rather than short-term expansion.

According to the **International Monetary Fund (IMF)**, global economic growth is projected at **3.1% in 2026**, reflecting a moderation from historical averages. The IMF has also highlighted that geopolitical fragmentation, prolonged conflicts, trade disruptions and elevated public debt remain key downside risks to the global economy. At the same time, it recognises that faster adoption of Artificial Intelligence and productivity-enhancing technologies could become an important catalyst for future economic growth.

Despite macroeconomic uncertainties, technology remained one of the strongest areas of strategic investment. Rather than reducing technology budgets, enterprises became more selective in their spending, prioritising initiatives that could improve productivity, strengthen operational resilience, optimise costs and accelerate business transformation. This shift has fundamentally changed the way organisations evaluate technology investments, placing greater emphasis on measurable business outcomes and faster return on investment.

This structural shift is reflected in global technology spending. Gartner estimates worldwide IT spending will reach approximately **US\$6.31 trillion in 2026**, representing a **13.5% increase** over the previous year. Software spending is expected to grow by **15.1%**, while spending on IT services is projected to exceed **US\$1.87 trillion**, underlining continued enterprise demand for technology implementation, modernisation and managed services.

Artificial Intelligence has emerged as the defining technology investment cycle of this decade. Gartner forecasts worldwide AI spending to reach **US\$2.59 trillion in 2026**, representing a **47% year-on-year increase**, driven by rapid investments in AI infrastructure, enterprise software and intelligent automation. While infrastructure investments are

currently led by hyperscalers and technology vendors, enterprise adoption is expected to accelerate as organisations integrate AI into core business processes and decision-making.

Alongside AI, cloud computing, cybersecurity, data engineering and enterprise modernisation continued to attract sustained investment across industries. Organisations increasingly recognise that legacy technology environments limit agility, innovation and scalability. Consequently, enterprises are modernising applications, strengthening cyber resilience, improving data governance and adopting cloud-native architectures to build secure and future-ready digital ecosystems.

Another defining characteristic of FY2025-26 was the increasing convergence of technology and business strategy. Technology is no longer viewed as a support function but as a strategic capability that influences customer experience, operational efficiency, regulatory compliance and competitive differentiation. This transition is reshaping expectations from technology partners. Enterprises are seeking organisations that can combine domain expertise, consulting, engineering capabilities and proprietary technology platforms to deliver measurable business outcomes rather than isolated implementation services.

For companies operating in the enterprise technology space, this transition represents a structural opportunity rather than a cyclical trend. As businesses continue to digitise operations and embed intelligence into core processes, demand is expected to shift towards scalable platforms, AI-enabled applications and integrated technology solutions capable of delivering long-term business value.

Management believes the current technology cycle differs fundamentally from previous waves of digital transformation. Earlier investment cycles focused on digitising processes. The present cycle is centred on making enterprises more intelligent, automated and data-driven. This evolution is expected to create sustained demand for organisations that possess deep domain expertise, strong engineering capabilities and differentiated intellectual property.

For Paramatrix, these developments reinforce its strategic direction. The Company is leveraging its enterprise technology expertise to scale proprietary platforms and AI-enabled solutions, combining trusted execution with innovation and intellectual property to drive sustainable growth.

3. India: A Structural Growth Story

India continued to distinguish itself as one of the world's fastest-growing major economies during FY2025-26. At a time when several advanced and emerging economies experienced moderating growth amid geopolitical tensions, trade uncertainties and elevated public debt, India's growth remained broad-based and supported by strong domestic consumption, sustained public investment, a resilient financial system and an expanding digital economy. This resilience reflects not only favourable macroeconomic conditions but also the cumulative impact of structural reforms undertaken over the past decade.

According to the **World Bank**, India's economy expanded by **7.6% in FY2025-26**, accelerating from **7.1%** in the previous year, making it the fastest-growing major economy globally. The report also highlighted India's strong macroeconomic fundamentals, supported by manageable inflation, healthy foreign exchange reserves, fiscal consolidation, robust financial institutions and continued formalisation of the economy.

A defining characteristic of India's growth is its increasing reliance on domestic economic drivers. Private consumption, infrastructure investment and the services sector continued to provide stability despite weakness in parts of the global economy. Continued government investment in transportation networks, logistics, energy, urban infrastructure and manufacturing capacity has strengthened India's long-term productive potential while improving the overall ease of doing business. These investments are creating multiplier effects across industries and providing a stronger foundation for sustained economic expansion.

India's services economy continues to remain one of its strongest competitive advantages. Financial services, information technology, digital commerce, telecommunications, healthcare and professional services have emerged as major contributors to national output and employment. As businesses across sectors accelerate digital transformation, technology is becoming central to productivity improvement, customer engagement and operational resilience, further strengthening the role of the services economy in India's long-term growth trajectory.

Equally significant is India's emergence as one of the world's leading digital economies. The country's Digital Public Infrastructure has transformed the way citizens, businesses and governments interact. Platforms such

as **Aadhaar, Unified Payments Interface (UPI), DigiLocker, FASTag, Account Aggregator** and **ONDC** have created a digital ecosystem operating at unprecedented scale. According to the National Payments Corporation of India (NPCI), UPI processed more than 24 billion transactions in March 2026, demonstrating the depth of digital adoption across consumers and enterprises. This digital infrastructure is creating new opportunities for innovation, financial inclusion and enterprise digitisation.

India's policy environment also continues to support technology-led economic growth. Initiatives such as Digital India, PM Gati Shakti, Make in India, Startup India, IndiaAI Mission and the Production Linked Incentive schemes are encouraging investments across manufacturing, digital infrastructure, semiconductor design, artificial intelligence and advanced technologies. These initiatives are not only strengthening India's competitiveness but also creating a favourable environment for technology companies developing enterprise solutions for domestic and global markets.

The convergence of economic growth, digital infrastructure and technology adoption is fundamentally changing the nature of enterprise investment in India. Organisations are no longer investing in technology merely to digitise operations. Increasingly, investments are directed towards building intelligent enterprises powered by Artificial Intelligence, automation, cloud computing, advanced analytics and cybersecurity. Technology has become a strategic business capability influencing revenue growth, operational efficiency, regulatory compliance and customer experience.

Management Perspective

India's strong economic growth, supported by digital infrastructure, policy reforms and private sector innovation, is creating sustained demand for enterprise technology across industries.

For Paramatrix, this presents significant opportunities as enterprises modernise technology ecosystems and adopt Artificial Intelligence, increasing demand for scalable, domain-led and outcome-driven digital solutions.

4. Global Technology Industry: The Rise of Intelligent Enterprises

The global technology industry entered a new phase of evolution during FY2025-26. Over the past decade, enterprise technology investments were primarily directed towards digitising business processes, migrating workloads to the cloud and improving operational efficiency. Today, the focus has shifted beyond digital transformation to building intelligent, connected and data-driven enterprises. Artificial Intelligence, advanced analytics, automation and cloud-native architectures are redefining how organisations operate, innovate and compete.

This transition is changing the priorities of enterprise technology spending. Businesses are increasingly evaluating technology investments based on their ability to improve productivity, accelerate decision-making, strengthen customer engagement and create measurable commercial outcomes. As a result, demand is expanding beyond conventional application development and infrastructure services towards integrated technology platforms, intelligent automation and industry-specific digital solutions.

According to Gartner, worldwide IT spending is projected to reach approximately US\$6.31 trillion in 2026, representing a 13.5% increase over the previous year. Enterprise software is expected to remain one of the fastest-growing segments with projected growth of 15.1%, while IT services spending is forecast to exceed US\$1.87 trillion, reflecting continued investments in enterprise modernisation, cloud transformation and digital engineering. These trends demonstrate that organisations continue to view technology as a strategic investment despite prevailing macroeconomic uncertainties.

Artificial Intelligence is becoming a defining force in enterprise technology, with adoption expanding across customer engagement, software development, cybersecurity, knowledge management and automation. AI is increasingly embedded within enterprise applications, reshaping the architecture and capabilities of modern software platforms.

Cloud adoption is evolving beyond infrastructure migration, with enterprises increasingly embracing hybrid and multi-cloud environments. Cloud-native development, containerisation, platform engineering and API-driven architectures are enabling greater agility, cost efficiency, resilience and regulatory flexibility.

Cybersecurity remains a growing priority as expanding digital ecosystems, connected devices and AI applications increase the enterprise threat landscape. Rising cyber risks and regulatory expectations are driving greater focus on cyber resilience, identity management, threat intelligence and governance.

The convergence of software, data and AI is transforming enterprise applications from transactional systems into intelligent business platforms. Enterprises increasingly seek integrated platforms that combine data, analytics, automation and AI to generate insights, streamline workflows and support better decision-making.

The nature of competition within the technology industry is also evolving. Success is no longer determined solely by delivery capability or technical expertise. Increasingly, organisations differentiate themselves through domain knowledge, proprietary intellectual property, AI-enabled platforms and the ability to deliver measurable business outcomes. Customers are seeking long-term technology partners that can combine consulting, engineering, implementation and innovation within a single engagement model.

The software industry itself is witnessing a gradual shift from project-centric revenue models towards platform-led and subscription-based businesses. Software-as-a-Service (SaaS), managed services and recurring licensing models continue to gain prominence as enterprises seek predictable costs, faster implementation and continuous innovation. This evolution is encouraging technology companies to strengthen proprietary product portfolios while continuing to support customers through consulting and implementation services.

Management Perspective

The next phase of digital transformation is shifting from connectivity to intelligent, autonomous and insight-driven enterprises, with AI, automation and enterprise platforms becoming integral to business operations and decision-making.

For Paramatrix, this evolution supports its strategy of combining domain expertise, engineering capabilities, proprietary IP and AI to develop scalable enterprise solutions and create sustainable, innovation-led value.

5. India's Technology Industry: Powering the Next Wave of Digital Growth

India's technology industry has evolved far beyond its traditional role as a global outsourcing destination. Today, it is recognised as one of the world's largest innovation ecosystems, driven by a unique combination of engineering talent, digital infrastructure, entrepreneurial capability and increasing enterprise technology adoption. The industry has expanded from delivering cost-efficient IT services to developing advanced digital solutions, global capability centres, enterprise software, cloud platforms, cybersecurity services and Artificial Intelligence-driven innovations.

According to **NASSCOM**, the Indian technology industry generated revenues of approximately **US\$283 billion** in FY2025, recording a growth of around 5.1% despite continued macroeconomic uncertainties. The sector directly employed more than **5.8 million** professionals, while contributing significantly to exports, innovation and digital transformation across industries. India's technology ecosystem also continues to support one of the world's largest pools of software engineers, reinforcing its position as a preferred destination for technology development and digital engineering.

India's technology landscape is becoming increasingly diversified. While IT services continue to account for a significant share of industry revenues, high-growth segments such as cloud computing, enterprise software, Artificial Intelligence, cybersecurity, engineering research and development, Global Capability Centres (GCCs) and Software-as-a-Service (SaaS) are expanding at a faster pace. This diversification reflects changing customer expectations and the growing demand for technology partners capable of delivering innovation alongside execution.

The rapid expansion of Global Capability Centres (GCCs) has emerged as one of the defining trends in India's technology industry. According to NASSCOM and Zinnov, India hosts more than 1,800 GCCs, employing over 2 million professionals, with new centres increasingly focusing on product engineering, Artificial Intelligence, cybersecurity, data science and advanced analytics rather than conventional back-office operations. This evolution is strengthening India's role as a global hub for innovation and intellectual property creation.

India's technology landscape is being shaped by rapid Artificial Intelligence adoption, growing cybersecurity requirements and the shift towards integrated enterprise software. Supported by initiatives such as the IndiaAI Mission and Digital India, AI is increasingly embedded across banking, financial services, healthcare, manufacturing, retail and government, creating opportunities for enterprise technology providers.

Cybersecurity is gaining strategic importance as digital transactions, cloud infrastructure, connected devices and data-driven models expand. Enterprises are increasing investments in identity management, security operations, governance, risk management and compliance to strengthen cyber resilience.

India's enterprise software ecosystem is moving from fragmented environments towards integrated platforms connecting operations, data, compliance and customer interactions. This is driving demand for cloud-native applications, enterprise integration, intelligent automation and industry-specific solutions.

Technology companies are also increasingly combining services with proprietary platforms, reusable frameworks and AI-enabled solutions, supporting scalability, customer retention and recurring revenue. This convergence is making intellectual property an increasingly important industry differentiator.

Government initiatives supporting digital governance, financial inclusion, semiconductor development, electronics manufacturing, startup innovation and AI research are further strengthening the technology ecosystem. Combined with accelerating enterprise digitisation, these developments are expected to sustain long-term demand for advanced technology solutions.

Management Perspective

India's technology industry is increasingly driven by innovation, domain expertise and intellectual property. As enterprises seek integrated solutions for complex business challenges, strong engineering capabilities and differentiated platforms are becoming key drivers of long-term value.

Paramatrix is leveraging its enterprise technology expertise across regulated and business-critical sectors to expand its portfolio of proprietary platforms and AI-enabled solutions. This integrated model, combining technology services, software products and Artificial Intelligence, positions the Company for the next phase of industry growth.

6. The Next Technology Wave

Technology is entering a period of structural transformation that extends well beyond digitalisation. Enterprises are redesigning business models, modernising technology architecture and embedding intelligence into every layer of their operations. Artificial Intelligence, cloud computing, cybersecurity and data-driven decision making are no longer independent technology initiatives. Together, they are shaping a new generation of intelligent enterprises that are more agile, connected and resilient.

Unlike previous technology cycles that focused primarily on automation and process digitisation, the current cycle is centred on creating organisations capable of learning, adapting and making faster business decisions. This transition is influencing enterprise technology investments across every industry and redefining the capabilities expected from technology partners.

Artificial Intelligence is becoming enterprise infrastructure. Artificial Intelligence has rapidly evolved from an emerging technology to a core business capability. Organisations are increasingly embedding AI into customer service, software development, business operations, compliance monitoring, predictive analytics and decision support systems. According to McKinsey's Global Survey on AI, more than 78% of organisations now use AI in at least one business function, demonstrating how quickly AI adoption is moving into mainstream enterprise operations.

The next phase of AI adoption will focus less on experimentation and more on enterprise-wide deployment, governance and measurable business outcomes.

Data is becoming a strategic business asset. Modern enterprises generate vast volumes of operational, financial and customer data every day. The competitive advantage no longer lies in collecting data but in converting it into actionable intelligence. Advanced analytics, real-time dashboards and AI-powered insights are enabling organisations to make faster and better-informed decisions while improving operational efficiency and customer experience.

Cloud has become the foundation of digital enterprises. Cloud adoption has evolved far beyond infrastructure migration. Organisations are building cloud-native applications, adopting hybrid cloud environments and modernising enterprise architecture to improve scalability, resilience and business agility.

Cybersecurity has become a business imperative. As organisations become more connected and data-driven, cybersecurity has evolved into an enterprise-wide governance priority. Increasing regulatory expectations, expanding digital ecosystems and sophisticated cyber threats are encouraging organisations to integrate security into every stage of application development and enterprise operations.

Cyber resilience is now viewed as an essential element of business continuity, customer trust and regulatory compliance rather than simply an information technology requirement.

Enterprise software is shifting towards intelligent platforms. Traditional enterprise applications are evolving into integrated business platforms capable of automating workflows, generating insights and supporting real-time decision making.

Organisations increasingly prefer configurable platforms that combine Artificial Intelligence, analytics, automation and workflow management within a unified ecosystem.

Intellectual property is becoming a key differentiator. The technology industry is witnessing a gradual transition from project-led delivery towards platform-led value creation. Technology companies are increasingly complementing consulting and implementation services with proprietary software products, reusable frameworks and AI-enabled solutions.

This approach enables greater scalability, improves customer retention and strengthens recurring revenue opportunities while allowing organisations to differentiate themselves in an increasingly competitive marketplace.

Management Perspective

The next phase of enterprise technology will be shaped by the convergence of Artificial Intelligence, enterprise software and proprietary intellectual property. As customers increasingly seek integrated solutions, combining domain expertise, reusable platforms, AI capabilities and strong execution will be a key competitive advantage.

Paramatrix is strengthening this position through continued investment in enterprise technology and proprietary platforms spanning governance, compliance, analytics, cybersecurity, productivity and automation.

7. Company Overview

Paramatrix Technologies Limited is an enterprise technology company that enables organisations to modernise, optimise and secure their digital ecosystems through technology consulting, application engineering, enterprise platforms, Artificial Intelligence and managed services. The Company partners with customers to solve complex business challenges by combining deep domain expertise with technology innovation, helping enterprises improve operational efficiency, accelerate decision-making and build resilient digital businesses.

Over the years, Paramatrix has evolved beyond a conventional technology services model by systematically transforming delivery experience into reusable intellectual property, enterprise platforms and AI-enabled solutions. This evolution reflects the Company's belief that sustainable value is created not only through successful project execution but also by developing scalable technology assets that address recurring business challenges across industries.

The Company's capabilities span the complete enterprise technology lifecycle, including digital transformation, application development and modernisation, cloud enablement, data and analytics, cybersecurity, enterprise automation, Artificial Intelligence and long-term managed services. This integrated approach enables Paramatrix to support customers from strategic consulting through implementation, optimisation and continuous technology operations, building long-term relationships founded on business outcomes rather than transactional engagements.

Paramatrix serves organisations operating in highly regulated and technology-intensive sectors, including banking, financial services, capital markets, healthcare, manufacturing, logistics, education and government. Delivering technology solutions in these environments has enabled the Company to develop strong domain expertise, mature delivery frameworks and a deep understanding of regulatory, operational and security requirements that are critical to enterprise success.

A significant strategic milestone during FY2025-26 was the acquisition of a 51% controlling stake in Metasys Software, strengthening Paramatrix's capabilities in the additional domains and sectors while expanding its customer base and international presence.

The acquisition complements the Company's existing enterprise technology expertise by adding specialised domain knowledge in areas including healthcare, established customer relationships and opportunities to deliver integrated technology solutions across a broader set of markets.

Innovation remains a defining characteristic of Paramatrix's business model. Drawing on insights gained through enterprise engagements, the Company continues to develop proprietary platforms and AI-powered solutions that address practical business requirements across analytics, enterprise productivity, cybersecurity, application engineering and intelligent decision support. These innovations are designed to complement the Company's services portfolio, create differentiated intellectual property and establish new avenues for recurring revenue and scalable growth.

The rapid adoption of Artificial Intelligence is reshaping enterprise technology priorities, and Paramatrix has positioned AI as a strategic capability embedded across its solutions, platforms and delivery practices. Through AI-native products such as **Playmity** and **ConvX**, together with its proprietary **EVA Enterprise AI Accelerator**, the Company is enabling organisations to improve productivity, democratise enterprise knowledge and accelerate the adoption of secure, sovereign AI environments tailored to enterprise requirements.

The Company's long-term strategy is centred on building an AI-powered, IP-led enterprise technology business that combines consulting expertise, engineering excellence, proprietary software platforms and strategic industry expansion.

Management Perspective

Management believes enterprise technology is increasingly driven by the convergence of services, software products and Artificial Intelligence. Paramatrix's strategy combines deep customer engagement and execution capabilities with proprietary platforms that strengthen differentiation, scalability and recurring revenue opportunities.

By integrating engineering excellence, industry expertise and intellectual property, the Company aims to deliver scalable solutions and create sustainable value for customers, employees and shareholders.

8. Strategic Priorities for Sustainable Growth

Technology businesses are increasingly being evaluated not only on their financial performance but also on the strength of their long-term strategy. Sustainable growth requires continuous innovation, disciplined execution, customer trust and the ability to anticipate changing market requirements. Paramatrix has defined a clear set of strategic priorities that guide its investments, operational decisions and technology roadmap. These priorities are designed to strengthen the Company's competitive position while creating sustainable value for customers and shareholders.

Deepening Customer Relationships:

Long-term customer relationships remain the cornerstone of Paramatrix's business model. The Company believes that sustainable growth is built through a thorough understanding of customer operations, industry-specific challenges and evolving business priorities. Rather than focusing solely on project execution, Paramatrix seeks to become a long-term technology partner, supporting customers through multiple stages of their digital transformation journey.

This relationship-driven approach enables the Company to identify emerging business requirements, develop customised solutions and create opportunities for cross-functional technology engagements. It also provides valuable insights that influence product development and innovation initiatives.

Building Intellectual Property:

One of the Company's key strategic priorities is the continued expansion of its proprietary technology portfolio. Over the years, experience gained through enterprise engagements has helped identify recurring business challenges that can be addressed through scalable software platforms.

Paramatrix is progressively transforming this knowledge into reusable technology assets across governance, compliance, analytics, cybersecurity, enterprise productivity and Artificial Intelligence-enabled business applications. These platforms complement the Company's technology services business by improving scalability, accelerating solution deployment and strengthening customer retention through differentiated offerings.

Integrating Artificial Intelligence across Solutions:

Artificial Intelligence is expected to become an integral capability across enterprise applications rather than a standalone technology offering. Paramatrix's strategy is focused on embedding AI into products and services where it delivers measurable business value.

The Company continues to invest in intelligent automation, predictive analytics, conversational interfaces, decision-support systems and AI-assisted software engineering.

Strengthening Engineering and Delivery Excellence:

Technology innovation must be supported by disciplined execution. Paramatrix continues to strengthen its engineering capabilities through modern software development practices, agile delivery methodologies, cloud-native architectures and automation-led project execution.

The Company also places significant emphasis on quality assurance, information security, project governance and continuous process improvement.

Investing in People and Innovation:

The technology industry is fundamentally driven by knowledge and innovation. Paramatrix recognises that its long-term success depends on attracting, developing and retaining highly skilled professionals capable of adapting to rapidly changing technologies.

The Company continues to invest in technical capability development across Artificial Intelligence, cloud computing, cybersecurity, enterprise architecture, data engineering and modern software development.

Management Perspective

The enterprise technology industry is increasingly driven by domain expertise, engineering capabilities and proprietary intellectual property. Paramatrix is strengthening its technology services business while expanding its portfolio of enterprise platforms and AI-enabled solutions, combining services flexibility with product-led scalability.

These priorities focus on innovation, disciplined execution and trusted customer relationships, providing a strong foundation for sustainable growth and long-term value creation.

9. Transforming into an IP-led Enterprise Technology Company

The technology industry is witnessing a fundamental shift in the way value is created. Traditional technology services continue to play an essential role in helping enterprises modernise systems, implement digital solutions and manage complex technology environments. At the same time, customers are increasingly seeking reusable platforms, intelligent software and industry-specific solutions that accelerate implementation, reduce costs and deliver consistent business outcomes.

This evolution is redefining the business models of technology companies across the world. Competitive advantage is no longer determined solely by delivery capability or project execution. Increasingly, it is being shaped by the ability to combine engineering expertise with proprietary intellectual property, Artificial Intelligence and deep domain knowledge to create scalable enterprise solutions.

Paramatrix has consciously aligned its long-term strategy with this industry evolution. For more than two decades, the Company has delivered technology solutions for enterprises operating in complex and highly regulated environments. Through these engagements, Paramatrix has acquired extensive knowledge of enterprise operations, regulatory frameworks, governance requirements and business processes across multiple industries. Over time, it became evident that many customer challenges were recurring in nature, irrespective of industry or geography.

Rather than addressing these challenges independently for every engagement, the Company has progressively invested in developing reusable technology platforms capable of solving these business problems at scale.

This approach represents a natural evolution of the business rather than a change in direction. Technology services continue to remain the Company's core business and an important source of customer engagement, industry insight and technical expertise. Every implementation enriches the Company's understanding of enterprise challenges, creating opportunities to develop new capabilities and identify solutions that can be standardised into software platforms.

The Company's expanding portfolio of proprietary products is therefore not independent of its services business. It is a direct outcome of years of customer engagement, engineering experience and domain expertise. The two businesses reinforce each other by creating stronger customer relationships, improving solution differentiation and expanding opportunities for long-term engagement.

An important characteristic of this strategy is its focus on solving business problems rather than developing technology for its own sake. Each platform has been developed to address clearly identified enterprise requirements across areas such as governance, compliance, cybersecurity, enterprise productivity, analytics, workflow automation and intelligent decision support. This customer-centric approach enables the Company to develop solutions that are practical, scalable and aligned with evolving market requirements.

Artificial Intelligence is further accelerating this transformation. Rather than treating AI as a standalone product category, Paramatrix is embedding intelligent capabilities across its technology portfolio wherever they enhance business value. AI-enabled automation, predictive analytics, conversational interfaces, intelligent workflow management and decision-support capabilities are progressively becoming integral components of the Company's solutions.

The transition towards an IP-led business also strengthens the Company's long-term economic model. Proprietary platforms create opportunities to improve implementation efficiency, reduce solution development time, expand recurring revenue streams and deepen customer relationships. They also enhance the Company's ability to scale its expertise across multiple clients while maintaining consistent delivery standards.

Management Perspective

The future of enterprise technology will be shaped by organisations that combine services, products and Artificial Intelligence. Services provide customer proximity and execution excellence, while proprietary platforms enable scalability, differentiation and recurring value.

Paramatrix is building on this convergence by combining trusted execution, proprietary intellectual property and AI-enabled innovation to remain relevant across evolving technology cycles and create sustainable value for customers and shareholders.

10. Innovation & Product Portfolio

Innovation has been central to Paramatrix's growth, with enterprise experience translated into proprietary platforms addressing governance, compliance, cybersecurity, analytics, productivity and digital transformation. These solutions are built around real-world business needs, enabling practical, scalable and differentiated enterprise capabilities.

Building Enterprise Intelligence through Artificial Intelligence:

Artificial Intelligence is a core strategic capability at Paramatrix, with AI-enabled platforms designed to improve decision-making, automate knowledge-intensive processes and enhance productivity. The Company focuses on secure, scalable and responsible enterprise AI adoption while maintaining data control, regulatory compliance and enterprise security.

AI Platforms & Accelerators:

Playmity:

Playmity is an AI-native enterprise engagement platform that automates interactions through intelligent workflows, contextual recommendations and personalised actions at scale. Built with Artificial Intelligence at its core, the platform was awarded Best Product Innovation at the 4th Edition of the BFSI Tech Summit & Awards 2026, enhance employee engagement and deliver measurable business outcomes through intelligent automation.

ConvX:

ConvX is an enterprise conversational intelligence platform that democratises access to organisational knowledge using natural language interactions. By securely retrieving information across structured and unstructured enterprise data sources, ConvX empowers employees at every level of the organisation to make faster, more informed decisions while significantly improving knowledge accessibility and operational efficiency.

EVA Enterprise AI Accelerator:

EVA is Paramatrix's proprietary enterprise AI accelerator designed to help organisations rapidly build secure, sovereign Artificial Intelligence environments within their own technology infrastructure. The platform accelerates enterprise AI adoption while supporting governance, privacy, regulatory compliance and enterprise-grade security, enabling customers to deploy AI confidently within mission-critical business environments.

Enterprise Platforms:

Complementing its Artificial Intelligence capabilities, Paramatrix has developed a portfolio of enterprise platforms that address key business priorities including analytics, cybersecurity, workforce engagement and application engineering. Together, these platforms strengthen the Company's consulting and technology services business while creating differentiated intellectual property and long-term customer value.

XSIGHT:

Enterprise analytics and business intelligence platform enabling organisations to transform operational data into actionable insights through interactive dashboards, reporting and real-time decision support.

Bulwark:

Enterprise cybersecurity platform focused on strengthening digital resilience, improving security monitoring and supporting proactive risk management across business-critical technology environments.

EventJet:

An enterprise technology platform designed to streamline digital workflows, automate engagement processes and enable organisations to deliver scalable, technology-driven experiences through a unified platform.

XCENTIVE:

Enterprise engagement platform that enhances employee recognition, performance motivation and workforce productivity through structured incentive and engagement programmes.

PACE:

Application engineering accelerator that enables faster software development, standardised delivery and improved implementation efficiency through reusable engineering frameworks and automation.

Management Perspective

Paramatrix's products are built from real-world customer and industry experience, addressing practical business challenges while improving scalability and customer value.

The Company will continue enhancing its platforms through Artificial Intelligence, automation and interoperability, supporting its vision of a scalable, innovation-led business that combines technology services with proprietary software solutions.

11. Business Operations & Delivery Excellence

Paramatrix has built an integrated delivery framework spanning consulting, solution architecture, software engineering, quality assurance, cloud, cybersecurity and post-implementation support. This enables the Company to address the technology lifecycle from requirements and solution design through implementation, optimisation and ongoing support.

Customer-Centric Delivery Model:

Every engagement begins with an understanding of customer objectives, operational needs and technology environments. Close collaboration enables tailored solutions, effective risk management and successful adoption.

Engineering Excellence:

Strong engineering capabilities across application development, cloud, data, cybersecurity, automation and AI underpin the Company's services. Agile, DevSecOps, CI/CD and automated testing practices support quality, efficiency and faster delivery.

Quality, Governance and Information Security:

Structured project governance, quality assurance and information security practices support consistent execution and customer trust. Proactive risk management, milestone reviews and secure development practices strengthen delivery reliability.

Delivery Scalability:

Skilled teams, reusable components, standardised methodologies and proprietary platforms enable efficient and scalable delivery. The growing IP portfolio further accelerates implementation and reduces development effort.

Customer Relationships and Repeat Business:

Long-term customer relationships and repeat engagements across digital transformation, modernisation, enterprise software, cloud and managed services reflect confidence in the Company's delivery capabilities. Customer experience also informs ongoing solution and product development.

Continuous Improvement:

Paramatrix continuously reviews project outcomes, customer feedback, technology developments and industry practices to strengthen delivery capabilities. Investments in automation, engineering productivity, knowledge management and skills support ongoing improvement and adaptability.

Customer Success & Business Impact:

During FY2025-26, Paramatrix continued to deliver technology solutions supporting business-critical operations across regulated industries and large enterprises. The Company's focus remained on creating measurable business outcomes rather than delivering technology implementations in isolation.

Key execution highlights include:

- Successfully delivering digital transformation programmes across leading private sector banks.
- Supporting mission-critical enterprise applications across banking, financial services, healthcare and other regulated industries.
- Modernising enterprise technology environments through cloud transformation, application engineering and intelligent automation.
- Strengthening governance, compliance and cybersecurity capabilities for enterprise customers.
- Enabling customers to improve operational efficiency through AI-enabled enterprise platforms and intelligent decision support.

These engagements continue to strengthen customer relationships while generating valuable domain knowledge that contributes to future product innovation and technology development.

Management Perspective

Management believes execution excellence is one of the Company's most valuable competitive strengths. Technology capabilities create opportunities, but consistent execution builds customer confidence and long-term relationships.

Paramatrix's operational model has been designed to combine engineering expertise, disciplined governance and customer collaboration within a unified delivery framework. This approach enables the Company to execute complex enterprise engagements while maintaining quality, security and operational efficiency.

As the Company continues to expand its portfolio of proprietary software platforms and AI-enabled solutions, operational excellence will remain central to its growth strategy. Management believes that combining scalable delivery processes with continuous innovation and strong customer engagement will support sustainable growth and reinforce Paramatrix's position as a trusted enterprise technology partner.

12. Financial Performance

The financial information presented in this Management Discussion and Analysis is prepared on a consolidated basis and should be read in conjunction with the audited consolidated financial statements forming part of this Annual Report. References to "the Group" mean Paramatrix Technologies Limited together with its subsidiaries and step-down subsidiaries.

During FY2025-26, the Group's structure changed in two respects. On 5 April 2025, Paramatrix Technologies Limited, Hong Kong, a wholly owned subsidiary, acquired 510 equity shares representing 51% of the issued and paid-up share capital of Paramatrix Technologies KK, Japan, for a consideration of ₹5.1 million. Paramatrix Technologies KK accordingly became a step-down subsidiary of the Company with effect from that date, and its results have been consolidated for the full year with the non-controlling 49% interest recognised separately.

On 21 January 2026, the Company acquired 6,018 equity shares representing 51% of the issued and paid-up share capital of Metasys Software Private Limited for a consideration of ₹719.10 Lakhs, being the first tranche of an acquisition structured in three tranches under the share purchase agreement. Metasys became a subsidiary with effect from that date, and its results have been consolidated for the period from 22 January 2026 to 31 March 2026 only — a period of 69 days, contributing ₹288.72 Lakhs to consolidated total income. The 49% non-controlling interest is recognised separately. Subsequent to the year end, on 10 June 2026, the Company acquired a further 2,950 equity shares representing 25%, taking its holding to 76%. The remaining tranche is expected to be completed during FY2026-27, subject to fulfilment of the agreed terms, upon which Metasys will become a wholly owned subsidiary.

Readers should note that year-on-year comparisons are affected by these changes in the composition of the Group. Metasys contributed to only 69 days of the reporting period, and the Group's employee numbers include personnel of entities in which the Company holds a majority rather than a full interest.

FY2025-26 was a year of strategic expansion for the Group, in which reported profitability was reduced by a one-time provision. The Group's financial performance reflected continued demand for enterprise technology solutions, disciplined execution across customer engagements and sustained investments in proprietary platforms and innovation capabilities. Management continued to focus on balancing growth with operational efficiency while strengthening the foundation for long-term value creation. The following discussion should be read in conjunction with the audited consolidated financial statements forming part of this Annual Report.

Particulars	Mar 31, 2026	Mar 31, 2025
Revenue from Operations (₹ Lakhs)	2884.83	2861.42
Other Income (₹ Lakhs)	372.01	271.27
Total Income (₹ Lakhs)	3256.84	3132.69
EBITDA (₹ Lakhs)	445.93	816.03
EBITDA Margin (%)	15%	29%
Profit Before Tax (₹ Lakhs)	292.71	713.4
Profit After Tax (₹ Lakhs)	260.84	575.54
PAT Margin (%)	9%	20%
Earnings Per Share (₹)	2.34	5.57

Revenue Performance

Revenue from Operations stood at ₹2884.83 Lakhs during FY2025-26 compared with ₹2861.42 Lakhs in FY2024-25. Our consistent performance was supported by continued demand for enterprise digital transformation initiatives, application development and modernization, cloud solutions, cybersecurity services and enterprise software implementations. The Company's ability to maintain long-standing customer relationships while expanding opportunities across existing accounts also contributed to revenue growth. Management continues to pursue a balanced growth strategy that combines technology services with the progressive expansion of proprietary software platforms. This approach is intended to diversify revenue streams while strengthening long-term customer engagement.

Profitability

EBITDA stood at ₹ 445.93 Lakhs from ₹ 816.03 Lakhs in the previous year, resulting in an EBITDA margin of 15%.

The overall operating profitability was supported by disciplined project execution, efficient resource deployment, improved delivery productivity and continued focus on operational excellence. At the same time, the Company continued investing in technology capabilities, product development and organisational growth to support future expansion.

Profit Before Tax stood at ₹ 292.71 Lakhs, while Profit After Tax stood at ₹ 260.84 Lakhs, reflecting the Company's continued emphasis on profitable and sustainable growth.

The decline in profitability during FY2025-26 was primarily impacted by a one-time provision for doubtful debts of ₹274.08 Lakhs, recognised as a prudent measure against potential credit losses. Excluding this exceptional provision, the underlying operating performance remained comparatively resilient.

Particulars	Mar 31, 2026	Mar 31, 2025
EBITDA Margin (%)	15%	29%
PBT Margin (%)	10%	25%
PAT Margin (%)	9%	20%

Expense Analysis

Maintaining cost discipline remains a key management priority while supporting future growth initiatives.

Expense Head	Mar 31, 2026	% of Revenue	Mar 31, 2025	% of Revenue
Employee Benefit Expenses	1873.07	65%	1740.08	61%
Finance Costs	8.32	0%	1.82	0%
Depreciation & Amortisation	118.29	4%	100.81	4%
Other Expenses	937.84	33%	576.57	20%

Employee costs continued to represent the largest component of the Company's operating expenditure, reflecting the knowledge-intensive nature of the technology business. Management maintained its focus on improving workforce productivity, optimizing resource utilization and strengthening delivery efficiency while continuing to invest in capability development and emerging technology skills.

The Company also continued to invest in technology infrastructure, product innovation and cybersecurity to support business growth and strengthen long-term competitiveness.

Balance Sheet Highlights

Particulars (₹ Lakhs)	Mar 31, 2026	Mar 31, 2025
Property, Plant & Equipment	141.2	167.71
Intangible Assets	38.83	106.17
Investments	-	38.93
Trade Receivables	307.68	504.94
Cash & Cash Equivalents	3170.89	4536.15
Total Assets	8477.34	7029.5
Long Term Borrowings	1254.38	-

The Company maintained a healthy financial position supported by a prudent capital structure, disciplined working capital management and adequate liquidity. Investments in technology infrastructure and intellectual property continued to align with the Company's long-term growth strategy while preserving financial flexibility.

Movement in cash and borrowings:

Cash and cash equivalents reduced from ₹4,536.15 Lakhs to ₹3,170.89 Lakhs, and long-term borrowings of ₹1400.00 Lakhs were availed during the year. The movement principally reflects investment in office infrastructure, reported as capital work in progress of ₹1,995.82 Lakhs, the acquisition of a 51% stake in Metasys Software Private Limited, continued investment in proprietary platforms reported as intangible assets under development, and the buy-back referred to above.

Cash Flow Analysis

Cash Flow	Mar 31, 2026	Mar 31, 2025
Net Cash from Operating Activities	598.5	270.53
Net Cash from Investing Activities	(2691.22)	(15.70)
Net Cash from Financing Activities	727.47	2974.45
Net Increase / (Decrease) in Cash	(1365.26)	3229.28

Operating cash flows continued to reflect the underlying strength of the Company's business model. Management remains focused on converting profitability into sustainable operating cash flows through disciplined collections, effective working capital management and prudent capital allocation.

Capital expenditure during the year remained focused on technology infrastructure, digital capabilities and investments that support future business growth.

Key Financial Ratios

EBITDA stood at ₹ 445.93 Lakhs from ₹ 816.03 Lakhs in the previous year, resulting in an EBITDA margin of 15%.

Operating profitability for the year reflects the one-time provision referred to above. Excluding it, underlying performance was supported by disciplined project execution. At the same time, the Company continued investing in technology capabilities, product development and organisational growth to support future expansion.

Profit Before Tax for the year was ₹292.71 Lakhs against ₹713.40 Lakhs in the previous year, and Profit After Tax attributable to owners was ₹260.84 Lakhs against ₹575.54 Lakhs. The reduction in profitability during the year is primarily attributable to the provision for bad and doubtful debts amounting to Rs. 274.08 Lakhs, recognised under 'Other Expenses' in the Statement of Profit and Loss as at 31st March, 2026. The Company has initiated appropriate legal proceedings for recovery of the outstanding dues from one of the debtors.

Ratio	FY2025-26	FY2024-25
Debtors Turnover	7.1	5.99
Current Ratio	8.94	18.23
Debt Equity Ratio	0.21	-
Operating Margin (%)	15%	29%
Net Profit Margin (%)	0.09	0.2
Return on Equity (%)	0.04	0.12
Return on Capital Employed (%)	0.04	0.11

Capital Allocation

The Company continues to follow a disciplined capital allocation framework focused on balancing investments in growth with financial prudence.

Key priorities include:

- Investment in proprietary software platforms and Artificial Intelligence capabilities
- Strengthening technology infrastructure and cybersecurity
- Enhancing engineering and delivery capabilities
- Maintaining adequate liquidity to support business expansion
- Creating sustainable long-term shareholder value through prudent capital management

Shareholder returns

During the year the Company returned ₹5.99 crore to shareholders through a voluntary buy-back of 4,60,800 equity shares at ₹130 per share, completed in June 2025. Paramatrix was the first company on the NSE EMERGE platform to undertake a buy-back of equity shares.ugh prudent capital management

Management Perspective

During FY2025-26, Paramatrix continued to invest in strengthening its technology capabilities, expanding its portfolio of proprietary software platforms and enhancing operational efficiency, while maintaining financial discipline.

The Company remains focused on improving the quality of earnings through a balanced mix of technology services and IP-led solutions, strengthening operating margins through productivity improvements and generating healthy operating cash flows. Management believes that this disciplined approach will support sustainable growth, improve long-term returns and create enduring value for shareholders.

13. Business Mix & Market Presence

A diversified business portfolio enhances resilience by reducing dependence on individual customers, industries or markets. Paramatrix has consistently focused on building a balanced business model supported by a broad portfolio of technology services, enterprise software platforms and long-standing customer relationships across multiple sectors.

The Company's market presence continues to evolve alongside changing enterprise technology requirements, supported by expertise in digital engineering, enterprise applications, cloud transformation, cybersecurity, Artificial Intelligence and proprietary software platforms. This diversified capability enables Paramatrix to address a wide spectrum of customer requirements while creating opportunities for cross-functional engagements and long-term relationships.

Geographic Revenue from Operations

Particulars	FY2025-26	FY2024-25
Domestic Revenue (₹ Lakhs)	1891.93	2080.30
International Revenue (₹ Lakhs)	992.90	781.12
Total Revenue (₹ Lakhs)	2884.83	2861.42

The Company continues to serve customers across domestic and international markets, enabling a balanced revenue profile while reducing concentration risk. Its delivery capabilities and enterprise-focused solutions position Paramatrix to support organisations operating in diverse regulatory and business environments.

Management remains focused on strengthening customer relationships in existing markets while selectively expanding its presence in geographies that offer attractive long-term growth opportunities.

Revenue Mix by Business

Business Area	Strategic Contribution
Technology Consulting	Business advisory and digital transformation planning
Application Development & Modernisation	Custom software engineering and application lifecycle services
Cloud & Infrastructure	Cloud migration, modernisation and managed services
Data Engineering & Analytics	Business intelligence and decision support
Cybersecurity	Enterprise security, governance and digital resilience
Enterprise Software Platforms	Proprietary IP-led products addressing governance, compliance, productivity and AI

The Company's diversified business portfolio enables it to participate across multiple stages of the enterprise technology lifecycle, reducing dependence on any single service line while creating opportunities for integrated engagements.



Industry Presence

Paramatrix serves organisations operating across a range of industries, each presenting distinct technology, governance and regulatory requirements.

Industry Vertical	Technology Focus
Banking & Financial Services	Digital transformation, compliance, cybersecurity and enterprise applications
Capital Markets	Trading, governance, analytics and regulatory technology
Healthcare	Digital healthcare solutions, data management and application development
Government & Public Sector	Citizen services, enterprise applications and digital governance
Manufacturing	Process automation, analytics and enterprise systems
Logistics & Supply Chain	Workflow automation, operational visibility and integration
Education	Digital learning platforms and enterprise applications
Other Enterprise Segments	Custom technology solutions aligned with customer requirements

The diversity of the Company's customer base enables it to build cross-industry expertise while developing reusable intellectual property applicable across multiple business environments.

Customer Relationship Strategy

The Company continues to emphasise long-term customer engagement rather than transaction-based project delivery. Repeat business remains an important indicator of customer confidence and reflects Paramatrix's ability to consistently deliver quality solutions aligned with business objectives.

Long-standing relationships also provide valuable insights into evolving customer needs, enabling the Company to identify opportunities for additional services, product adoption and technology modernisation initiatives.



Competitive Positioning

Paramatrix differentiates itself through a combination of engineering expertise, domain knowledge, proprietary software platforms and customer-centric execution.

Competitive Strength	Business Impact
Enterprise Technology Expertise	Ability to execute complex digital transformation programmes
Proprietary IP Portfolio	Differentiated enterprise solutions and recurring revenue opportunities
Artificial Intelligence Integration	Enhanced automation and intelligent decision support
Strong Customer Relationships	Repeat business and long-term engagement
Engineering Excellence	Consistent quality, scalability and operational efficiency
End-to-End Delivery Model	Single partner across consulting, implementation and support

Rather than competing solely on project execution, the Company continues to strengthen its positioning through integrated enterprise solutions that combine consulting, software engineering, proprietary products and Artificial Intelligence-enabled capabilities.

Market Expansion Strategy

Future growth will continue to be driven through a balanced approach that combines:

- Expansion within existing customer accounts through cross-selling and solution enhancement.
- Acquisition of new enterprise customers across selected industries.
- Increased adoption of proprietary software platforms.
- Integration of Artificial Intelligence into both services and products.
- Selective expansion into domestic and international markets aligned with the Company's strategic priorities.

Management believes this balanced strategy will strengthen revenue diversification while supporting sustainable long-term growth.

Management Perspective

Management believes that business resilience is built through diversification rather than scale alone. A balanced mix of customers, industries, services and proprietary software platforms enables the Company to respond effectively to changing market conditions while reducing dependence on individual revenue streams.

Paramatrix's expanding market presence reflects the Company's ability to combine deep engineering capabilities with industry expertise and innovation. As enterprise technology continues to evolve, management expects opportunities to grow through stronger customer relationships, wider adoption of proprietary platforms and continued investment in Artificial Intelligence-enabled enterprise solutions.

14. Enterprise Risk Management

Operating in a rapidly evolving technology environment requires organisations to identify, assess and respond proactively to a wide range of strategic, operational, financial and technology-related risks. Enterprise Risk Management (ERM) is an integral part of Paramatrix's governance framework and supports informed decision-making across all levels of the organisation.

The Company's risk management approach is designed to identify emerging risks at an early stage, evaluate their potential business impact and implement appropriate mitigation measures. Risk assessments are integrated into strategic planning, business operations, project execution and investment decisions, enabling the Company to strengthen resilience while supporting sustainable growth.

Management believes that effective risk management extends beyond regulatory compliance. It is an important enabler of business continuity, customer confidence and long-term value creation.

Enterprise Risk Management Framework

The Company's risk management framework is guided by the following principles:

- Early identification of emerging business and technology risks.
- Continuous monitoring of internal and external risk indicators.
- Integration of risk assessment into strategic and operational decision-making.
- Strong governance through defined policies, controls and accountability.
- Periodic review of mitigation plans to address changing business conditions.

Principal Risks and Mitigation Measures

Risk Area	Potential Impact	Mitigation Strategy
Technology Obsolescence	Rapid changes in technology could reduce the relevance of existing capabilities and solutions.	Continuous investment in emerging technologies, AI, cloud computing, cybersecurity, product innovation and workforce upskilling.
Cybersecurity & Data Privacy	Cyber incidents could affect customer confidence, business continuity and regulatory compliance.	Robust information security practices, secure software development, access controls, continuous monitoring, periodic security assessments and employee awareness programmes.
Talent Acquisition & Retention	Difficulty in attracting and retaining skilled professionals could impact project execution and growth.	Continuous learning programmes, leadership development, employee engagement initiatives, career progression opportunities and a collaborative work environment.
Client Concentration	Dependence on a limited number of customers could affect revenue stability.	Focus on customer diversification, expansion into new industries, cross-selling and increasing adoption of proprietary software platforms.

Risk Area	Potential Impact	Mitigation Strategy
Project Delivery Risk	Delays, scope changes or execution challenges may impact customer satisfaction and profitability.	Structured project governance, agile methodologies, quality assurance processes, milestone-based monitoring and proactive stakeholder engagement.
Regulatory & Compliance Risk	Changes in laws, regulations or data protection requirements could increase compliance obligations.	Continuous regulatory monitoring, internal compliance frameworks, legal oversight and periodic policy reviews.
Economic & Market Risk	Global economic uncertainty may influence customer technology spending.	Diversified industry presence, balanced customer portfolio, recurring service engagements and prudent financial management.
Business Continuity Risk	Operational disruptions arising from unforeseen events could affect service delivery.	Business continuity planning, disaster recovery mechanisms, cloud-enabled infrastructure and operational resilience programmes.
Intellectual Property Risk	Misuse or infringement of proprietary technology could impact competitive advantage.	IP protection measures, contractual safeguards, secure development practices and continuous enhancement of proprietary platforms.

Emerging Risks

The technology industry continues to evolve rapidly, creating new opportunities alongside emerging risks. The accelerating adoption of Artificial Intelligence is increasing the need for responsible AI governance, secure deployment, transparency and effective management of emerging technologies. Paramatrix continues to monitor these developments and their potential implications for enterprise technology delivery.

Cybersecurity and data protection remain critical as enterprises expand their use of cloud platforms, digital applications and connected ecosystems. Increasing cyber threats, evolving global data privacy requirements and changing regulatory expectations require technology providers to maintain robust security, compliance and governance practices across the technology lifecycle.

Customer expectations are also evolving, with greater emphasis on measurable business outcomes, faster implementation and value-driven technology engagements. At the same time, competition is intensifying across enterprise software, digital transformation and AI-enabled solutions, increasing the importance of differentiated intellectual property, domain expertise, engineering capabilities and continuous innovation.

Talent dynamics represent another important consideration, particularly as demand grows for specialised skills across Artificial Intelligence, cloud, cybersecurity, data engineering and emerging technologies. Management periodically evaluates these developments to ensure that the Company's strategic priorities, talent capabilities, governance practices and delivery frameworks remain aligned with changing market conditions and emerging risks.



Risk Governance

Risk management is embedded within the Company's governance structure and supported through defined policies, internal controls and periodic management reviews.

Business leaders regularly evaluate strategic, operational and project-specific risks within their respective functions. Significant risks and mitigation measures are reviewed by senior management and, where appropriate, escalated to the Board of Directors to ensure effective oversight and timely decision-making.

This structured governance framework enables the Company to respond proactively to changing business conditions while maintaining operational discipline and customer confidence.

Business Resilience

Business resilience is supported through a combination of technology, governance and operational preparedness. The Company continues to strengthen its resilience through:

- Diversification of customers and industry sectors.
- Investment in secure and scalable technology infrastructure.
- Development of proprietary software platforms.
- Robust project governance and quality management practices.
- Continuous investment in employee capability development.
- Disciplined financial management and prudent capital allocation.

These initiatives enhance the Company's ability to respond effectively to changing market conditions while maintaining continuity of operations and service delivery.

Management Perspective

Management recognises that the enterprise technology industry operates in an environment characterised by continuous innovation, evolving customer expectations and increasing regulatory complexity. The Company therefore focuses on anticipating potential risks, adapting to market developments and balancing business opportunities with prudent risk management.

Paramatrix's Enterprise Risk Management framework integrates risk assessment into business planning, operational execution and technology investments. This enables management to identify potential risks, assess their impact and establish appropriate mitigation measures while maintaining alignment with the Company's strategic priorities.

Continuous monitoring and disciplined governance support timely responses to operational, technology, financial and market-related risks. A strong culture of accountability across functions further strengthens the Company's ability to manage uncertainty, protect business continuity and respond effectively to emerging challenges.

Management believes that effective risk management is an important enabler of sustainable growth. Combined with engineering excellence, customer trust, prudent financial discipline and strong governance, the Company's risk management approach provides a resilient foundation for long-term performance and sustainable shareholder value.



15. Governance, Internal Controls & Compliance

Strong governance forms the foundation of sustainable business performance. As technology becomes increasingly integrated into critical business operations, customers, shareholders and other stakeholders expect organisations to maintain high standards of transparency, accountability and regulatory compliance.

Paramatrix recognises that robust governance is essential for managing business risks, protecting stakeholder interests and supporting long-term value creation. The Company has established a comprehensive governance framework that integrates internal controls, compliance management, financial discipline and ethical business practices across its operations.

Management remains committed to continuously strengthening governance processes in line with evolving regulatory requirements, industry best practices and stakeholder expectations.

Governance Framework

The Company's governance framework is designed around four key pillars.

Governance Pillar	Focus Area
Corporate Governance	Transparent decision-making, Board oversight and accountability
Financial Governance	Accurate financial reporting, budgeting and financial discipline
Operational Governance	Project controls, process standardisation and quality management
Compliance Governance	Regulatory compliance, information security, ethical conduct and policy adherence

These governance mechanisms collectively support effective decision-making while promoting responsible and sustainable business practices.

Internal Financial Controls

The Company has established internal financial controls that are commensurate with the size, nature and complexity of its operations. These controls are designed to provide reasonable assurance regarding:

- Accuracy and reliability of financial reporting.
- Safeguarding of assets.
- Prevention and detection of fraud and irregularities.
- Authorisation and recording of transactions.
- Compliance with applicable accounting standards and statutory requirements.
- Efficient utilisation of financial and operational resources.

Management periodically reviews the effectiveness of these controls and undertakes improvements wherever necessary to strengthen operational efficiency and governance standards.



Internal Control Environment

The Company's internal control framework is supported through:

Control Area	Key Practices
Financial Controls	Budgetary controls, approval matrices and periodic financial reviews
Operational Controls	Standard operating procedures, project governance and quality assurance
Information Security	Access management, security monitoring and secure development practices
Compliance Controls	Policy framework, statutory compliance monitoring and periodic reviews
Risk Monitoring	Enterprise Risk Management integrated with operational reviews

These controls help ensure that business operations remain efficient, transparent and aligned with organisational objectives.

Compliance Management

Operating in a regulated business environment requires continuous monitoring of statutory and regulatory requirements. The Company maintains structured processes to ensure compliance with applicable provisions relating to:

- The Companies Act, 2013.
- SEBI (Listing Obligations and Disclosure Requirements) Regulations, where applicable.
- Income Tax, GST and other statutory requirements.
- Labour and employment laws.
- Information security and customer-specific compliance obligations.
- Other applicable regulatory requirements governing business operations.

Management reviews compliance status periodically to ensure timely implementation of regulatory changes and minimise compliance-related risks.

Internal Audit

The internal audit function provides independent assurance regarding the adequacy and effectiveness of the Company's internal control systems, risk management practices and governance processes.

The scope of internal audit includes reviews of:

- Financial controls.
- Operational processes.
- Project governance.
- Compliance with internal policies.
- Information technology controls.
- Risk management practices.

Audit observations and recommendations are reviewed by management, and corrective actions are implemented in a timely manner. Significant matters are placed before the Audit Committee for oversight and guidance.



Ethics and Business Conduct

Integrity and ethical conduct remain central to the Company's governance philosophy.

Paramatrix promotes a culture of accountability, transparency and responsible business practices through well-defined policies, employee awareness programmes and leadership oversight. Employees are expected to adhere to the Company's Code of Conduct, maintain confidentiality of customer information and conduct business with honesty, professionalism and respect for applicable laws and regulations.

Management believes that ethical business practices strengthen customer trust, enhance organisational credibility and contribute to long-term business sustainability.

Continuous Improvement

Governance is viewed as an evolving framework that must adapt to changing business environments, regulatory expectations and technology risks.

The Company continues to strengthen its governance framework through:

- Continuous review of internal control systems.
- Process automation and digital workflows.
- Strengthening information security controls.
- Enhancement of risk management practices.
- Ongoing policy reviews and employee awareness initiatives.
- Adoption of governance best practices aligned with business growth.

These initiatives support greater operational efficiency while reinforcing stakeholder confidence.

Management Perspective

Management believes that strong corporate governance is a strategic advantage that strengthens the Company's ability to operate responsibly and create sustainable value. Transparent decision-making, disciplined financial controls and effective operational oversight support business resilience, stakeholder confidence and long-term growth.

As Paramatrix continues to expand its technology capabilities and proprietary software portfolio, robust governance remains essential to support disciplined and responsible growth. Clear accountability, appropriate oversight and effective internal processes enable the Company to manage increasing business complexity while maintaining operational effectiveness.

The Company's growing focus on Artificial Intelligence also reinforces the importance of responsible governance. Paramatrix remains committed to ensuring that innovation and technology adoption are supported by appropriate risk management, regulatory compliance, data protection and internal controls.

Management remains committed to continuously strengthening the Company's governance and internal control environment in line with its evolving business needs. By combining sound governance with engineering excellence, prudent financial management and responsible innovation, Paramatrix aims to build lasting stakeholder trust and create sustainable long-term value.



16. Human Capital & Organizational Development

In the technology industry, innovation is driven by people. The ability to attract, develop and retain skilled professionals is fundamental to delivering high-quality solutions, supporting customer success and sustaining long-term growth. Paramatrix views its workforce not merely as an operational resource but as a strategic asset that enables the Company to adapt to changing technologies, build intellectual property and deliver consistent value to customers.

Investments in employee capability development, leadership strengthening and organisational culture remain integral to the Company's long-term business strategy. Following are employee details for Paramatrix India. Group headcount, including subsidiaries, is 251::

Particulars	FY2025-26
Total Employees	205
New Hires	79
Women Employees (%)	20%
Employee Attrition (%)	30%

Addition to above, Metasys has 44 employees on its payroll, while Paramatrix Hong Kong has 2 employees.

Building Future-Ready Talent

Technology continues to evolve at an unprecedented pace, requiring professionals to continuously upgrade their technical and business capabilities. Paramatrix remains committed to developing a workforce equipped with expertise in cloud computing, Artificial Intelligence, cybersecurity, enterprise applications, software engineering, data analytics and digital transformation.

Learning and development initiatives are aligned with both current customer requirements and emerging technology trends. Employees are encouraged to strengthen technical competencies while expanding their understanding of business processes, industry domains and project management practices.

This continuous investment in capability development enables the Company to maintain a workforce capable of delivering innovative and scalable enterprise solutions.

Learning and Capability Development

The Company promotes a culture of continuous learning through structured development programmes, technical training, knowledge-sharing initiatives and professional certifications.

Key areas of capability development include:

- Artificial Intelligence and Machine Learning.
 - Cloud Platforms and Cloud-Native Development.
 - Cybersecurity and Secure Software Engineering.
 - Data Engineering and Business Analytics.
- Enterprise Application Development.
 - Agile Project Management and DevSecOps.
 - Leadership and Communication Skills.

Continuous learning enhances both individual career growth and the Company's ability to respond to evolving customer requirements.



Culture of Innovation

Innovation is embedded within the Company's organisational culture. Employees are encouraged to contribute ideas that improve customer outcomes, strengthen operational efficiency and support the development of new technology solutions.

Cross-functional collaboration, knowledge sharing and continuous experimentation enable teams to translate technical expertise into practical business applications. The Company's growing portfolio of proprietary software platforms reflects the collective experience and innovation of its engineering teams.

Management believes that an environment encouraging curiosity and collaboration strengthens the Company's long-term competitiveness.

Employee Well-being

Employee well-being remains an important aspect of organisational sustainability. The Company strives to provide a safe, healthy and supportive work environment through initiatives that promote physical well-being, mental wellness, work-life balance and employee engagement.

Open communication, collaborative leadership and a culture of mutual respect contribute to building a positive workplace where employees can perform at their full potential.

Employer Value Proposition

Paramatrix's employee value proposition is built around five core pillars.

Strategic Pillar	Employee Value
Learning	Continuous technical and professional development
Innovation	Opportunity to work on emerging technologies and proprietary products
Career Growth	Merit-based progression and leadership opportunities
Collaboration	Inclusive, knowledge-driven work environment
Purpose	Building technology solutions that create measurable business value

Management Perspective

Management believes that the Company's long-term success will be determined by its ability to build an agile, skilled and innovation-driven workforce. As enterprise technology continues to evolve, continuous learning, technical excellence and leadership development will remain essential competitive advantages.

Paramatrix will continue investing in employee capability development, strengthening leadership pipelines and fostering a collaborative culture that encourages innovation and customer-centric thinking. By empowering its people with the right skills, opportunities and work environment, the Company aims to create an organisation capable of delivering sustainable value to customers, employees and shareholders.



17. Sustainability & Responsible Growth

Sustainable business success is built on responsible decision-making, ethical governance and the ability to create long-term value for all stakeholders. Paramatrix believes that sustainable growth extends beyond financial performance and encompasses responsible business practices, customer trust, employee development, environmental stewardship and strong corporate governance.

As the Company continues its evolution into an IP-led enterprise technology organisation, sustainability remains integrated into strategic planning, operational execution and innovation initiatives. The objective is to build a resilient business that delivers technology-led transformation while maintaining high standards of responsibility and accountability.

Sustainability Framework

The Company's approach to sustainability is built around four strategic pillars. Together, these pillars support long-term business resilience while creating value for customers, employees, shareholders and society.

Pillar	Strategic Focus
Responsible Business	Ethics, governance, compliance and transparency
People & Communities	Employee development, inclusion, well-being and community engagement
Sustainable Technology	Secure, scalable and responsible digital solutions
Environmental Responsibility	Efficient resource utilisation and environmentally conscious operations

Responsible Business Practices

Integrity and ethical conduct remain fundamental to the Company's operating philosophy. Paramatrix promotes responsible business practices through transparent governance, effective internal controls, regulatory compliance and accountability across all levels of the organisation.

Business decisions are guided by established policies, risk management processes and ethical standards designed to strengthen stakeholder confidence and support sustainable growth.

People and Social Responsibility

The Company's people are central to its long-term success. Paramatrix continues to invest in capability development, leadership programmes, employee well-being and an inclusive workplace that encourages collaboration, innovation and continuous learning.

The Company also recognises its broader social responsibility and supports initiatives that contribute to skill development, education, digital awareness and community welfare, wherever feasible.

Management believes that investing in people creates lasting value for both the organisation and society.



18. Growth Opportunities and Threats

Paramatrix operates in a technology environment where increasing enterprise digitisation, Artificial Intelligence adoption and demand for integrated technology solutions are creating significant growth opportunities. The Company's combination of enterprise technology expertise, proprietary platforms and AI capabilities provides a strong foundation to participate in these emerging opportunities.

Artificial Intelligence and Intelligent Enterprise

The growing adoption of Artificial Intelligence across business functions presents opportunities to expand AI-enabled solutions for automation, decision intelligence, enterprise knowledge and productivity. Paramatrix's AI capabilities and platforms position the Company to support enterprises as they move from experimentation towards scaled AI adoption.

Proprietary Platforms and Intellectual Property

The Company's growing portfolio of proprietary platforms and accelerators provides opportunities to move beyond project-led engagements towards scalable, platform-led solutions. Expanding adoption across industries and geographies can strengthen differentiation, improve delivery efficiency and create opportunities for recurring revenue.

Industry and Domain Expansion

Paramatrix's experience across regulated and technology-intensive sectors provides opportunities to deepen existing relationships while entering additional industry segments. The acquisition of a controlling stake in Metasys further expands the Company's domain capabilities, customer relationships and addressable market across multiple sectors, including healthcare.

International Expansion

The Company's presence across India, Singapore, Hong Kong and Japan provides a platform for broader international growth. The expansion into Japan and the wider Asia-Pacific region creates opportunities to develop new customer relationships and leverage Paramatrix's technology capabilities across international markets.

Cross-Selling and Customer Expansion

The combination of Paramatrix's services, proprietary platforms, accelerators and AI capabilities creates opportunities to deepen existing customer relationships. Cross-selling complementary solutions and expanding engagements across business functions can increase customer value while supporting sustainable revenue growth.

Threats:

The Company operates in a competitive enterprise technology market in which pricing pressure, rapid technology obsolescence and the availability of skilled talent represent continuing challenges. Client concentration, currency movement across the Group's international operations, and the pace at which enterprise customers commit to new technology all have the potential to affect performance. Cybersecurity and data protection obligations continue to expand across the regulated industries the Company serves. These and other risks, together with the Company's mitigation approach, are set out in detail in Section 14, Enterprise Risk Management.

Management Perspective

Management views the Company's growth opportunities as being driven by increasing AI adoption, enterprise digitisation and demand for scalable, industry-focused technology solutions. Paramatrix's enterprise technology expertise, proprietary platforms and accelerators provide a strong foundation to address these evolving requirements across markets. The Company sees potential to deepen existing customer relationships, expand platform adoption and develop new use cases across industries and geographies. Its growing presence in Japan and other international markets, together with the integration of Metasys, provides additional opportunities to broaden customer reach and strengthen domain capabilities. Management remains focused on converting these opportunities through disciplined execution, selective investments and continued product innovation. By expanding its addressable markets, strengthening customer relationships and scaling its proprietary capabilities, Paramatrix aims to deliver sustainable growth and long-term stakeholder value.

19. Outlook

The global technology industry is entering a new phase of transformation, driven by the convergence of Artificial Intelligence, cloud computing, cybersecurity, enterprise automation and data-driven decision-making. Organisations across industries are increasingly prioritising technology investments that improve agility, strengthen operational resilience and create measurable business value. Technology is no longer viewed as a support function but as a strategic enabler of business growth, innovation and competitive advantage.

India continues to play a pivotal role in this transformation. Its strong digital infrastructure, expanding technology ecosystem, skilled talent pool and growing enterprise adoption of advanced technologies position the country as an important contributor to the next phase of global digital growth. At the same time, increasing investments in Digital Public Infrastructure, Artificial Intelligence and enterprise modernisation are expected to create sustained opportunities for technology companies capable of delivering integrated and scalable solutions.

The completion of the Metasys acquisition and its integration is expected to further strengthen Paramatrix's strategic positioning by enhancing its international footprint and expanding its capabilities in additional sectors, primary among them being healthcare technology. Management believes the acquisition creates opportunities to deepen customer relationships, broaden the Company's solution portfolio and accelerate the adoption of proprietary platforms and AI-enabled enterprise solutions across a wider customer base.

Within this evolving environment, Paramatrix believes that enterprises will increasingly seek technology partners that combine domain expertise, engineering excellence and innovation with the ability to deliver measurable business outcomes. Customers are expected to place greater emphasis on integrated technology solutions that simplify operations, strengthen governance, enhance cybersecurity and improve organisational productivity.

The Company's strategic direction is closely aligned with these evolving market requirements. Paramatrix will continue to strengthen its core technology services business while expanding its portfolio of proprietary software platforms and AI-enabled enterprise solutions. Management believes this balanced business model provides the flexibility to address complex customer

requirements while progressively building scalable intellectual property and creating opportunities for recurring revenue.

Innovation will remain central to the Company's long-term growth strategy. Continued investments in Artificial Intelligence, enterprise software, cloud technologies, cybersecurity, data engineering and intelligent automation are expected to enhance the Company's ability to deliver differentiated solutions that address evolving customer needs. These investments are guided by a disciplined approach that balances technology innovation with commercial relevance and customer value.

Operational excellence will continue to be another key priority. The Company remains focused on strengthening engineering capabilities, improving delivery productivity, enhancing quality standards and maintaining disciplined project governance. These initiatives are expected to support operational efficiency while reinforcing customer confidence and long-term business relationships.

Human capital will remain an important strategic differentiator. Paramatrix will continue investing in technical capability development, leadership strengthening and organisational learning to build a workforce equipped to support emerging technologies and future business opportunities. Management believes that a culture of continuous learning and innovation is essential to sustaining competitive advantage in a rapidly evolving technology environment.

The Company also remains committed to maintaining a prudent financial approach while investing in long-term growth. Disciplined capital allocation, effective working capital management and continued investment in proprietary intellectual property will support business resilience and create a strong foundation for sustainable value creation.

Although the broader business environment continues to be influenced by geopolitical developments, economic uncertainty, regulatory changes and rapid technological evolution, management believes these challenges also create opportunities for organisations capable of adapting quickly and delivering innovative enterprise solutions.

Strategic Priorities for FY2026-27

Strategic Focus Area	Management Priority
Technology Services	Strengthen enterprise customer relationships and expand digital transformation engagements
Proprietary Products	Accelerate adoption of IP-led enterprise platforms across existing and new customers
Artificial Intelligence	Embed AI capabilities across products and service offerings to improve customer outcomes
Customer Growth	Increase wallet share within existing accounts while selectively acquiring new enterprise customers
Innovation	Continue investments in enterprise software, automation and emerging technologies
Operational Excellence	Improve delivery productivity, quality frameworks and engineering efficiency
Human Capital	Build future-ready technology talent through continuous learning and leadership development
Financial Discipline	Maintain prudent capital allocation and sustainable profitability while investing for long-term growth

Management Perspective

Management believes the enterprise technology industry is approaching a defining period in which the convergence of services, proprietary software and Artificial Intelligence will reshape the way organisations create and capture value. Customers will increasingly seek trusted technology partners capable of delivering integrated solutions that combine consulting, engineering, intelligent platforms and measurable business outcomes across their technology environments.

Paramatrix has been preparing for this transition through sustained investments in technology capabilities, intellectual property and organisational development. The Company's evolution towards an IP-led enterprise technology business is founded on more than two decades of enterprise delivery experience and a deep understanding of customer challenges across regulated and technology-intensive industries. This foundation provides a strong base for developing scalable solutions aligned with evolving enterprise requirements.

Looking ahead, management remains focused on disciplined execution rather than short-term expansion. Strengthening customer relationships, enhancing proprietary software platforms, embedding Artificial Intelligence across the solution portfolio and maintaining operational excellence will continue to shape the Company's growth strategy. These priorities are intended to strengthen competitiveness while supporting consistent and sustainable business performance.

Management believes that this balanced approach, combining engineering expertise, innovation, strong governance and financial discipline, positions Paramatrix to capitalise on emerging opportunities while managing the evolving risks of the technology landscape. By building on its existing capabilities and continuing to invest selectively in growth areas, the Company aims to create sustainable long-term value for customers, employees and shareholders.

NOTICE OF THE 22ND ANNUAL GENERAL MEETING

NOTICE is hereby given that the 22nd Annual General Meeting ("AGM") of the Members (the "Shareholders" or the "Members") of Paramatrix Technologies Limited (the "Company") will be held on Tuesday, 15th September, 2026 at 11:30 A.M. (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") to transact the following business.

ORDINARY BUSINESS:

Item No. 1 - Adoption of Audited Standalone Financial Statements

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2026, together with the Reports of the Board of Directors and the Auditors thereon.

Item No. 2 - Adoption of Audited Consolidated Financial Statements

To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2026, together with the Report of the Auditors thereon.

Item No. 3 - Re-appointment of a Director

To appoint a Director in place of Mrs. Bhavna Thumar (DIN: 01322558), as an Executive Director, who retires by rotation and being eligible offers herself for the re-appointment

By order of the Board of Directors

For Paramatrix Technologies Limited

Sd/-

Shubhada Mahendra Shirke

Company Secretary & Compliance officer

Place: Navi Mumbai

Date: 11th August, 2026

Registered Office:

E-102, 1st Floor, Sanpada Railway Station Complex, Sanpada, Navi Mumbai – 400705

CIN: L72200MH2004PLC144890

Telephone: +91-22-41518700,

Email: cs@paramatrix.com, **Website:** www.paramatrix.com

NOTES:

1. Mrs. Bhavna Thumar, who was re-appointed as an Executive Director of the Company at the Extraordinary General Meeting held on 17th January, 2024, is liable to retire by rotation at the ensuing Annual General Meeting ("Meeting" or "AGM") and, being eligible, has offered herself for re-appointment.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors recommends the Ordinary Resolution set out at Item No. 3 of the Notice for approval by the Members.

2. Except Mrs. Bhavna Thumar and her relatives, to the extent of their shareholding, if any, in the Company, none of the Directors, Key Managerial Personnel of the Company, or their relatives is, in any way, concerned or interested, financially or otherwise, in the Ordinary Resolution set out at Item No. 3 of the Notice.
3. Relevant information pursuant to Regulation(s) 36 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and disclosure requirements in terms of Secretarial Standard on General Meetings ('SS-2') issued by The Institute of Company Secretaries of India, in respect of Director retiring by rotation and seeking re-appointment at this AGM is furnished as Annexure to this Notice.

4. The Ministry of Corporate Affairs ('MCA'), inter alia, vide its General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013", General Circular Nos. 20/2020 dated May 5, 2020 and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025, collectively referred to as ('MCA Circulars'), has permitted the holding of the AGM through Video Conferencing ('VC') or through Other Audio-Visual Means ('OAVM'), without the physical presence of the Members at a common venue.

Further, the Securities and Exchange Board of India ('SEBI') vide its Circular(s) dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 6, 2023, October 7, 2023 and October 3, 2024 ('SEBI Circulars') and other applicable circulars issued in this regard, has provided relaxations from compliance with certain provisions of the SEBI Listing Regulations.

In compliance with the applicable provisions of the Act, SEBI Listing Regulations, MCA Circulars and SEBI Circulars, the 22nd AGM of the Company is being held through VC/OAVM on Tuesday, 15th September, 2026, at 11:30 a.m. (IST). The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company situated at E-102, 1st Floor, Sanpada Railway Station Complex, Sanpada, Navi Mumbai – 400705.

5. The Company has appointed Mr. Deep Shukla of Deep Shukla & Associates, Practicing Company Secretaries Firm, to act as the Scrutiniser to scrutinise the e-voting process in a fair and transparent manner and Mr. Deep Shukla has communicated his willingness to be appointed and be available for the purpose.
6. PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON ITS BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS READ WITH THE SEBI CIRCULARS, THROUGH VC/OAVM, PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.
7. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars and the SEBI Circulars, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as voting during the AGM will be provided by NSDL.
8. Members can join the AGM in VC/OAVM mode 15 minutes before the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The Members will be able to view the proceedings on the website of National Securities Depository Limited ('NSDL')

at www.evoting.nsdl.com. Please note that, the facility for participation at the AGM through VC/OAVM will be made available to at least 1,000 Members on a first come first served basis as per the MCA Circulars.

9. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to deep@deepshukla.com with a copy marked to evoting@nsdl.com and cs@paramatrix.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
10. The Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
11. Members of the Company holding equity shares as on BENPOS date i.e., Friday, 14th August, 2026 will receive Annual Report for the FY 2025-26 through electronic mode.
12. In case of joint holders attending the AGM through VC/OAVM, only such joint holders who are higher in the order of their names as per the Register of Members of the Company, as on the cut-off date i.e., Tuesday, 8th September, 2026, will be entitled to vote at the Meeting.
13. In accordance with the aforesaid MCA Circulars and the SEBI Circulars, the Notice of the 22nd AGM along with the Annual Report are being sent ONLY through electronic mode to those Members whose e-mail addresses are registered with the Company/Registrar and Transfer Agent/ or National Securities Depository Limited ("NSDL")/Central Depository Services (India) Limited ("CDSL"), collectively ("Depositories")/Depository Participants. Additionally, the Company will also send a letter to shareholders providing the web-link and QR code for accessing the Annual Report to those Members who have not registered their email address with the Company or RTA or Depositories.
14. The Company shall send physical copy of the 22nd Annual Report for FY 2025-26 to those Members who request for the same at cs@paramatrix.com or raises request with the RTA i.e. Bigshare Services Private Limited at investor@bigshareonline.com mentioning their DP ID and Client ID. The Notice convening the 22nd

AGM along with Annual Report for FY 2025-26 is also available on the website of the Company at www.paramatrix.com and website of the National Stock Exchange of India Limited at www.nseindia.com and the website of NSDL at www.evoting.nsdl.com.

15. Members seeking or requiring any clarification or information in respect of any matter to be placed at the AGM may send their requests to the Company by Thursday, 10th September, 2026 (5:00 p.m. IST) from their registered e-mail Id's mentioning their name, DP Id and client Id, PAN, mobile number on cs@paramatrix.com.
16. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, and relevant documents referred to in the Notice or Statement will be available electronically for inspection by the Members before as well as during the AGM. Members seeking to inspect such documents can send an e-mail to cs@paramatrix.com.
17. In accordance with the Articles of Association of the Company, the Board of Directors has designated Mr. Mukesh Thumar, Managing Director & Chief Executive Officer of the Company, to act as the Chairman of the AGM.
18. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their bank details such as bank account number, name of the bank and branch details, MICR code and IFSC code, mandates, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers, residential status etc., to their depository participant (DP). Changes intimated to the DP will then be automatically reflected in the Company's records which will help the Company and the Company's Registrar and Transfer Agents to provide efficient and better services.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING ANNUAL GENERAL MEETING ARE AS UNDER:-

1. The remote e-voting period begins on Thursday, 10th September, 2026 at 09:00 a.m. and ends on Monday, 14th September, 2026 at 05:00 p.m. The remote e-voting module shall be disabled by NSDL for voting thereafter.
2. Members of the Company holding shares as on the cut-off date of Tuesday, 8th September, 2026 may cast their vote by remote e-voting. A person who is not a Member as on the cut-off date should treat this Notice for information purpose only. A person, whose name is recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting before the AGM as well as e-voting during the AGM. The voting right of shareholders shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date, being Tuesday, 8th September, 2026.
3. Members will be provided with the facility for voting through electronic voting system during the VC/OAVM proceedings at the AGM and Members participating at the AGM, who have not already cast their vote on the resolution(s) by remote e-voting will be eligible to exercise their right to vote on such resolution(s) upon announcement by the Chairman of the Meeting. Members who have cast their votes on resolution(s) by remote e-voting prior to the AGM will also be eligible to participate at the AGM through VC/OAVM but shall not be entitled to cast their votes on such resolution(s) again. Members who have voted on some of the resolutions during the said voting period are also eligible to vote on the remaining resolutions during the AGM. The remote e-Voting module on the day of the AGM shall be disabled by NSDL for voting 15 minutes after the conclusion of the AGM.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

STEP 1: ACCESS TO NSDL E-VOTING SYSTEM

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Type of shareholders	Login Method
	2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on   
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Type of shareholders	Login Method
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to **enter** your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2, i.e., Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c. How to retrieve your 'initial password'?

1. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

2. If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a. Click on **"Forgot User Details/Password?"** (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b. **"Physical User Reset Password?"** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c. If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d. Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to **"Terms and Conditions"** by selecting on the check box.

8. Now, you will have to click on **"Login"** button.

9. After you click on the "Login" button, Home page of e-Voting will open.

STEP 2: CAST YOUR VOTE ELECTRONICALLY AND JOIN GENERAL MEETING ON NSDL E-VOTING SYSTEM.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

- After successful login at Step 1, you will be able to see all the companies **"EVEN"** in which you are holding shares and whose voting cycle and General Meeting is in active status.
- Select **"EVEN"** of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on **"VC/OAVM"** link placed under "Join Meeting".
- Now you are ready for e-Voting as the Voting page opens.
- Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on **"Submit"** and also **"Confirm"** when prompted.
- Upon confirmation, the message **"Vote cast successfully"** will be displayed.
- You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders:

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to **deep@deepshukla.com** with a copy marked to evoting@nsdl.com and **cs@paramatrix.com**. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the **"Forgot User Details/Password?"** or **"Physical User Reset Password?"** option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: **022 - 4886 7000** or send a request to Ms. Apeksha Gojamgunde at **evoting@nsdl.com**

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL IDS ARE NOT REGISTERED WITH THE DEPOSITORIES FOR PROCURING USER ID AND PASSWORD AND REGISTRATION OF E MAIL IDS FOR E-VOTING FOR THE RESOLUTIONS SET OUT IN THIS NOTICE:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investor@bigshareonline.com and cs@paramatrix.com.
2. In case shares are held in demat mode, please provide **DPID-CLID** (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), **AADHAR** (self attested scanned copy of Aadhar Card) to investor@bigshareonline.com and cs@paramatrix.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER:

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Speaker Registration before AGM: Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from Wednesday, 9th September, 2026 (9:00 a.m. IST) to Friday, 11th September, 2026 (5:00 p.m. IST) from their registered e-mail Id's mentioning their name, DP ID and client Id / folio number, PAN, mobile number on cs@paramatrix.com. The Company reserves the right to restrict the number of speakers at the AGM depending on the availability of time for the AGM. Those Members who have registered themselves as speakers will only be allowed to express their views/ask questions during the AGM. Please note that questions of only those Members will be entertained/considered who are holding shares of Company as on the cut-off date i.e., Tuesday, 8th September, 2026.
6. The Scrutiniser shall immediately after the conclusion of voting at the AGM, unblock the votes cast through remote e-Voting (votes cast during the AGM and votes cast prior to the AGM) and make, not later than 2 working days from the conclusion of the AGM, a consolidated Scrutiniser's Report of the total votes cast in favor or against, if any, to the Managing Director or any person authorised by him in writing who shall countersign the same.
7. The results declared along with the Scrutiniser's Report shall be placed on the website of the Company at www.paramatrix.com and on the website of NSDL at www.evoting.nsdl.com and shall be disseminated to the stock exchange where the Equity Shares of the Company are listed i.e., the National Stock Exchange of India Limited at www.nseindia.com.

By order of the Board of Directors

For Paramatrix Technologies Limited

(Formerly known as Paramatrix Technologies Private Limited)

Sd/-

Shubhada Mahendra Shirke

Company Secretary & Compliance officer

Place: Navi Mumbai

Date: 11th August, 2026

Registered Office:

E-102, 1st Floor, Sanpada Railway Station Complex, Sanpada, Navi Mumbai – 400705

CIN: L72200MH2004PLC144890

Telephone: +91-22-41518700,

Email: cs@paramatrix.com, **Website:** www.paramatrix.com

Annexure to the Notice

Details of the Director seeking re-appointment at the 22nd Annual General Meeting
[Pursuant to Regulation 36(3) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015
and Secretarial Standard on General Meetings (SS-2)]

Profile of Mrs. Bhavna Thumar (Promoter - Executive Director-01322558)

Mrs. Bhavna Thumar is the Founding Promoter and Executive Director of Paramatrix Technologies Limited. She holds a Bachelor's degree in Commerce (B.Com.) from Saurashtra University and has over 22 years of experience in finance and administration management. She has played a pivotal role in the Company's strategic growth since its inception.

Mrs. Thumar possesses extensive expertise in financial planning, budgeting, financial decision-making and administration management. Her leadership has significantly contributed to strengthening the Company's operational efficiency and long-term business growth.

Date of first appointment on the Board:

8th March, 2004

Date of Birth & Age:

1st June, 1981, aged 45 years

Nationality:

Indian

Terms and conditions of re-appointment:

On the same terms and conditions as approved by the Members at the Extraordinary General Meeting held on 17th January, 2024.

Any Regulatory / Statutory Orders issued against the Director:

Mrs. Bhavna Thumar has not been restrained or debarred from holding office of Director pursuant to any Order of the Securities and Exchange Board of India or any other such authority.

Board Meeting Attendance and Remuneration:

During FY 2025-26, Mrs. Bhavna Thumar attended 3 (Three) Board Meetings.

Details of the remuneration drawn for FY 2025-26 by Mrs. Thumar are provided in the Financial Statements forming part of the 22nd Annual Report.

Disclosure of Relationship inter se between Directors, Manager and other Key Managerial Personnel:

Mrs. Bhavna Thumar is the spouse of Mr. Mukesh Thumar, Managing Director & CEO. Both are Promoters of the Company.

Shareholding in the Company:

Mrs. Bhavna Thumar, in her individual capacity, holds 11,25,000 Equity Shares of Rs. 10/- each.

Bodies Corporate (other than Paramatrix Technologies Limited) in which Mrs. Thumar holds Directorships and Committee positions:

Nil

Membership/ Chairmanship of Committees in other Public Companies:

Nil

Listed Entities from which Mrs. Thumar has resigned as Director in past 3 years:

Nil

BOARD'S REPORT

To, The Members Paramatrix Technologies Limited ('Company')

Your Directors are pleased to present their 22nd Annual Report on the Audited (Standalone and Consolidated) Financial Statement of the Company for the Financial Year ended 31st March, 2026

1. FINANCIAL SUMMARY & THE STATE OF THE AFFAIRS

The summarized standalone and consolidated financial results of the Company for the financial year ended 31st March, 2026 as compared to the previous year are as under:

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	2024-25	2025-26	2024-25	2025-26
Revenue from operations	2092.90	2183.46	2861.42	2884.83
Other income	261.77	365.42	271.27	372.01
Total Income	2354.67	2548.87	3132.69	3256.84
Expenses				
Employee benefit expenses	1279.13	1405.09	1740.08	1873.07
Finance Costs	0.76	6.85	1.82	8.32
Depreciation and amortization expenses	100.81	116.70	100.81	118.29
Other Expenses	450.50	845.43	576.57	937.84
Total Expenses	1831.19	2374.07	2419.28	2937.52
Profit before Exceptional & Extraordinary Items and Tax	523.48	174.81	713.40	319.32
Exceptional Items	-	26.61	-	26.61
Profit before Extraordinary Items and Tax	523.48	148.20	713.40	292.71
Extraordinary Items	-	-	-	-
Profit Before Tax	523.48	148.20	713.40	292.71
Tax Expenses				
Current Tax	145.30	111.87	160.46	136.00
Deferred Tax	(22.60)	(93.47)	(22.60)	(97.81)
Prior Year Tax			-	2.34
Profit/ (Loss) for the period	400.78	129.80	575.54	252.17
Profit attributable to non-controlling interest	-	-	-	(8.66)
Profit attributable to owners of the Company	400.78	129.80	575.54	260.84
Earnings Per Share (Amt. in Rs.)				
Basic	3.88	1.17	5.57	2.34
Diluted	3.88	1.17	5.57	2.34

On a standalone basis, the revenue from operations stood at Rs. 2,183.46 lakhs for the Financial Year 2025-26, registering a year-on-year growth of 4.33% over the previous year's revenue of Rs. 2,092.90 lakhs. Other income increased by 39.60% to Rs. 365.42 lakhs during the year. Despite the prevailing economic slowdown, the Company maintained stable operations.

The Profit After Tax for the year stood at Rs. 129.80 lakhs as against Rs. 400.78 lakhs in the previous financial year, representing a decline of 67.61%. The reduction in profitability was primarily attributable to the provision for bad and doubtful debts amounting to Rs. 274.08 Lakhs, recognised under 'Other Expenses' in the Statement of Profit and Loss as at 31st March 2026. The Company has initiated appropriate legal proceedings for the recovery of the outstanding dues from one of the debtors.

On a consolidated basis, the Company's revenue from operations stood at Rs. 2,884.83 Lakhs for the Financial Year 2025-26, registering a marginal year-on-year growth of 0.82% over the previous year's revenue of Rs. 2,861.42 Lakhs, reflecting the resilience and stability of the Group's business operations. Consolidated other income increased by 37.14% to Rs. 372.01 Lakhs from Rs. 271.27 Lakhs in the previous Financial Year. The consolidated Profit After Tax for the year stood at Rs. 260.84 Lakhs as compared to Rs. 575.54 Lakhs in the previous Financial Year.

During the year, the Company acquired a 51% equity stake in Metasys Software Private Limited ('Metasys'), resulting in Metasys becoming a subsidiary of the Company with effect from 21st January 2026.

2. UTILIZATION OF FUNDS RAISED THROUGH PUBLIC ISSUE

During the Financial Year 2024-25, the Company successfully completed its Initial Public Offering ('IPO') comprising 30,76,800 Equity Shares of face value Rs. 10/- each at an issue price of Rs. 110/- per Equity Share (including a premium of Rs. 100/- per Equity Share). The IPO consisted of a Fresh Issue of 27,58,800 Equity Shares by the Company and an Offer for Sale (OFS) of 3,18,000 Equity Shares by the existing shareholders.

Pursuant to the Fresh Issue, the Company raised Rs. 3,034.68 Lakhs, which is being utilized for the purposes stated in the Prospectus. Consequent to the successful completion of the IPO, the Equity Shares of the Company were listed on the EMERGE Platform of the National Stock Exchange of India Limited (NSE EMERGE) with effect from 4th September, 2024.

The acquisition is a strategic step towards strengthening the Group's technology capabilities, expanding its global delivery network and enhancing its presence across key international markets. In accordance with AS 21 – Consolidated Financial Statements, the financial results of Metasys have been consolidated from the date on which the parent-subsidiary relationship came into existence.

During the Financial Year 2025-26, the Company successfully completed the buy-back of 4,60,800 Equity Shares at a price of Rs. 130/- per Equity Share, aggregating to Rs. 5,99,04,000/- out of its free reserves, through Tender Offer route, in accordance with the applicable provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Buy-Back of Securities) Regulations. With the successful completion of the Buy-back, the Company became the first SME listed on the NSE SME Platform to undertake a Buy-back of Equity Shares, marking a significant milestone in its corporate journey and reaffirming its commitment to prudent capital allocation and long-term shareholder value.

The Company did not undergo any change in the nature of its business during the Financial Year 2025-26.

A detailed analysis of the financials and the future outlook is given in the Management's Discussion and Analysis Report that forms part of this Annual Report.

The IPO proceeds are being utilized for the objects stated in the Prospectus dated 16th August, 2024. As on the date of this Report, there has been no deviation or variation in the utilization of the IPO proceeds from the objects stated in the Prospectus.

As on 31st March, 2026, the Company had utilized an amount of Rs. 1,775.18 lakhs towards the stated objects of the issue. The balance unutilized amount continues to be earmarked for the remaining objects of the issue and shall be utilized in accordance with the implementation schedule and for the purposes specified in the Prospectus.

3. HOLDING, SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company has following subsidiary companies:

wholly owned subsidiary	
1	Paramatrix Technologies Limited, Hong Kong
2	Paramatrix PTE. Limited, Singapore
Subsidiary	
3	Metasys Software Private Limited
Step-down Subsidiary	
4	Paramatrix Technologies KK, Japan (subsidiary of Paramatrix Technologies Limited, Hong Kong with 51% stake)

a. Paramatrix Technologies Limited, Hongkong ('PTH'):

Paramatrix Technologies Limited, Hongkong was incorporated on 11th September, 2015, under the Companies Ordinance (Chapter 622 of the laws of Hong Kong). PTH is engaged in business of consulting services and software development for Enterprises.

b. Paramatrix PTE. Limited, Singapore ('PPS')

Paramatrix PTE. Limited, was incorporated on 3rd February, 2020, in the Republic of Singapore. PPS is engaged in business of providing information technology cyber security consultancy, data analytics and software development for Enterprises.

Subsidiaries including Step-down Subsidiary acquired during the Financial Year 2025-26:

c. Metasys Software Private Limited ('Metasys')

Metasys is a private limited company incorporated on 16th October, 1996 under the provisions of the Companies Act, 1956. Metasys specializes in software development with strong expertise across Microsoft .NET, FileMaker, iOS, PHP, and React-based technologies. Metasys provides custom application development and digital engineering services to international clients across multiple regions, including North America, Europe, and South-East Asia, supported by long-standing client relationships and an established delivery model.

The Board of Directors of the Company, at its meeting held on 3rd December, 2025, approved the acquisition of 100% of the equity share capital of Metasys, comprising 11,800 Equity Shares of Rs. 10/- each, from Ms. Usha Mayya Jambagi, holding 11,790 Equity Shares, and Ms. Giribala Sharma, the nominee shareholder, holding 10 Equity Shares (collectively referred to as the 'Selling Shareholders'). Pursuant thereto, the Company executed a Share Purchase Agreement ('SPA') with the Selling Shareholders and Metasys on the same date.

As per the terms of the SPA, the acquisition is to be completed in three tranches over a period of one year from the date of execution of the SPA, unless extended by mutual consent of the parties, and is subject to the fulfilment of the terms and conditions specified therein.

Pursuant to the aforesaid arrangement, the Company has successfully completed the first and second tranches of the acquisition, as follows:

Sr. No.	Date of Acquisition	No. of Shares acquired	% Stake acquired	Consideration Paid (Rs. in Lakhs)
1	21st January, 2026	6,018	51%	719.10
2	10th June, 2026	2,950	25%	352.50
Stake as on date		8,968	76%	1071.60

Upon completion of the remaining tranche and satisfaction of the conditions prescribed under the SPA, Metasys will become a wholly owned subsidiary of the Company.

d. Paramatrix Technologies KK, Japan

Paramatrix Technologies Limited, Hong Kong, a wholly owned subsidiary of Paramatrix Technologies Limited (India), has acquired 510 Equity Shares of Paramatrix Technologies KK ("Paramatrix Japan") at a price of ₹10,000 per Equity Share from Mr. John Zendano, the sole shareholder, for a total consideration of ₹5.1 million. The acquisition represents 51% of the issued and paid-up equity share capital of Paramatrix Japan, a company incorporated under the laws of Japan. Pursuant to the said acquisition, Paramatrix Japan has become a step-down subsidiary of the Company w.e.f. 5th April, 2025.

However, as on date, the Company does not have any Holding Company, Associate Company and Joint venture.

Pursuant to the provisions of Section 129(3) of the Act, a statement containing the salient features of Financial Statements of the Company's subsidiaries in Form No. AOC-1 is enclosed herewith as 'Annexure – A'.

Further, pursuant to the provisions of Section 136 of the Companies Act, 2013 read with Regulation 46 of the SEBI Listing Regulations, the Financial Statements of the Company, Consolidated Financial Statements along with relevant documents and separate Audited Financial Statements in respect of subsidiaries, are available on the Company's website.

4. REPORT ON HIGHLIGHTS ON PERFORMANCE OF SUBSIDIARIES AND THEIR CONTRIBUTION TO OVERALL PERFORMANCE OF PARAMATRIX TECHNOLOGIES LIMITED, INDIA DURING THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

a. Paramatrix Technologies Limited (Hong Kong) ('PTH')

- PTH along with its subsidiary in Japan reported a total income of Rs. 500.59 Lakhs and a Profit After Tax of Rs. 100.40 Lakhs in the Financial Year 2025-26. PTH contributes 15.37 % of the consolidated total income of the Company as on 31st March, 2026.
- PTH added significant top-line contribution and was pivotal in catering to international client demand from the East Asia region.
- It enhanced group-level revenue and diversified the business geographically with minimal incremental risk.

b. Paramatrix PTE. Ltd. (Singapore) ('PPS')

- PPS reported a total income of Rs. 4.15 Lakhs and recorded a loss of Rs. 11.96 Lakhs in the Financial Year 2025-26.
- PPS is actively focusing on strengthening its client base, enhancing service offerings, and expanding market presence to drive future growth. Simultaneously, the Company is prioritizing cost control, operational efficiency, and the delivery of higher-quality solutions. These initiatives aim to build a more stable and growth-oriented business in the long run.

c. Metasys Software Private Limited ('Metasys')

The Company has acquired 51% stake in Metasys on 21st January, 2026 resulting in Metasys being a Subsidiary company.

The results of operations of Metasys are included in the consolidated financial statements of the Company as from the date on which parent-subsidiary relationship came into existence, in accordance with the relevant provisions of Accounting Standard 21 "Consolidated Financial Statements".

Metasys has reported total income of Rs. 1,443.52 Lakhs and profit after tax of Rs. 191.84 Lakhs for the Financial Year 2025-26. However, as explained above, in accordance with the provisions of AS 21 – Consolidated Financial Statements, the Company has considered total income of Rs. 288.72 Lakhs for the purpose of consolidation.

From the Financial Year 2026-27 onwards, the consolidated financial statements will include the financial results of Metasys for the entire Financial Year and, accordingly, will provide a more complete and accurate reflection of the Group's operational and financial performance.

Paramatrix Technologies Limited reported consolidated total income of Rs. 3,256.84 Lakhs, a Profit After Tax of Rs. 260.84 Lakhs and earnings per Equity Share of Rs. 2.34 for the Financial Year 2025-26. The reduction in profitability during the year is primarily attributable to the provision for bad and doubtful debts amounting to Rs. 274.08 Lakhs, recognised under 'Other Expenses' in the Statement of Profit and Loss as at 31st March, 2026. The Company has initiated appropriate legal proceedings for recovery of the outstanding dues from one of the debtors.

The subsidiaries of Paramatrix India collectively contributed approximately 24.08% of the total consolidated income during the Financial Year 2025-26, underscoring their strategic importance to the Group's overall financial performance. During the year, the subsidiaries continued to strengthen the Group's presence across key markets, enhance service delivery capabilities, expand the customer base, and support sustainable business growth, thereby making a significant contribution to the consolidated performance of the Group.

Further, the Group's international subsidiaries, together with the recent acquisition of Metasys, have strengthened its global delivery capabilities and expanded its footprint across key international markets. These strategic initiatives have diversified the Group's revenue streams, enhanced operational capabilities, and reinforced the Group's position to capitalize on emerging opportunities, thereby supporting sustainable growth and improved operational scale in the years ahead.

As of 31st March, 2026, Paramatrix Technologies Limited did not report any associate or joint venture entities.

5. DETAILS OF BUY-BACK UNDERTAKEN DURING THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

The Board of Directors and the Members of the Company at their meetings held on 18th April, 2025 and 19th May, 2025, respectively, approved the buy-back of up to 4,60,800 fully paid-up Equity Shares of face value of Rs. 10/- (Rupees Ten only) each (representing 4% of the total issued and paid-up equity share capital of the Company as on 31st March, 2025) at a price of Rs. 130/- (Rupees One Hundred and Thirty only) per Equity Share payable in cash for an aggregate amount not exceeding Rs. 5,99,04,000/- (Rupees Five Crore Ninety-Nine Lakh Four Thousand Only) (excluding any incidental transaction costs).

The buy-back offer was undertaken through the Tender Offer mechanism and the offer opened on 2nd June, 2025 and closed on 6th June, 2025. After considering technical rejections, the response to the buy-back offer was subscribed 3.13 times. The buy-back was successfully completed by the Company and the bought back shares were extinguished on 16th June, 2025. The Buy-back was sourced out of the Free Reserves of the Company.

The Buy-back was implemented in accordance with the provisions of Sections 68, 69, 70, and all other applicable provisions, if any, of the Companies Act, 2013, and the rules framed thereunder, as well as the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, and other applicable provisions, if any.

6. DIRECTORS & KEY MANAGERIAL PERSONNEL

The Nomination and Remuneration Committee is entrusted with the responsibility of identifying the competency requirements for the Board, taking into account the Company's industry, strategy, and vision. The Board composition reflects an appropriate mix of skills, experience, expertise, and diversity, along with an in-depth understanding of the Company's business, strategies, operating environment, financial position, and regulatory and compliance requirements.

As on 31st March, 2026, the Board of Directors of the Company comprised six Directors, maintaining an optimum balance of Executive and Non-Executive Directors, including four Women Directors.

In compliance with the provisions of Sections 149 and 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013, the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the composition of the Board of Directors and the Key Managerial Personnel as on 31st March, 2026, is as follows:

Sr. No.	Name	DIN	Designation
1	Mr. Mukesh Keshubhai Thumar	00139960	Managing Director & CEO (Promoter)
2	*Mrs. Bhavna Mukesh Thumar	01322558	Executive and Non-Independent Director (Promoter)
3	Mr. Mahesh Pandurang Goriwale	06541786	Executive and Non-Independent Director
4	Mrs. Sangita Bhamesh Kamble	10130251	Independent Director
5	Mrs. Shivani Shivshankar Tiwari	09359208	Independent Director
6	#Ms. Snehal Ravindra Bhagwat	11377084	Independent Director

** in accordance with the provisions of Companies Act, 2013 and the Articles of Association of the Company, Mrs. Bhavna Thumar, retires by rotation at the ensuing Annual General Meeting and being eligible, offers herself for the re-appointment. The Board recommends the said reappointment for shareholders' approval. A resolution seeking Members' approval for her re-appointment along with other required details forms part of the Notice of this AGM.*

Resignation during the Financial Year 2025-26:

Mr. Abhishek Agrawal (DIN: 09624370), owing to other professional commitments, tendered his resignation from the position of Independent Director of Paramatrix Technologies Limited ("the Company") with effect from the close of business hours on 27th October, 2025. In his resignation letter, he confirmed that, apart from the reason stated above, there were no other material reasons for his resignation.

#Appointment during the Financial Year 2025-26:

The Board of Directors, at its meeting held on 13th November, 2025, appointed Ms. Snehal Bhagwat as an Additional Independent Director of the Company with immediate effect for a first term of five years and recommended her appointment for the approval of the Members. Pursuant to the recommendation of the Nomination & Remuneration Committee and the Board, the Members approved the appointment of Ms. Bhagwat as an Independent Director by way of a Special Resolution passed through Postal Ballot on 21st December, 2025.

Ms. Snehal Bhagwat is an Associate Member of the Institute of Company Secretaries of India and a Postgraduate in Commerce, currently pursuing Bachelor of Laws. She possesses over five years of professional experience in the areas of corporate compliance, governance, and regulatory reporting. Her expertise encompasses Secretarial Audits, SEBI and Listing Regulations, and Corporate Governance frameworks. Ms. Bhagwat has in-depth knowledge of the Companies Act, SEBI Regulations, and FEMA Compliances, and has effectively handled secretarial functions, corporate filings, and due diligence exercises for various organizations. In the opinion of the Nomination and Remuneration Committee and the Board of Directors, Ms. Bhagwat possesses the requisite qualifications, experience, and expertise to act as an Independent Director of the Company.

Brief profile of Directors is available at Company's website at <https://www.paramatrix.com/company/leadership>.

The Company has the following Key Managerial Personnel:

Sr. No.	Name	Designation
1	Mr. Parimal Pragjibhai Patel	Chief Financial Officer
2	Ms. Shubhada Mahendra Shirke	Company Secretary & Compliance Officer

None of the Directors of the Company, except the following, are related inter-se, in terms of Section 2(77) of the Companies Act, 2013 including rules made thereunder:

Sr. No.	Name	Relationship with other Director
1	Mrs. Bhavna Mukesh Thumar	Spouse of Mukesh Thumar

During the year under review, the Non-Executive Directors of the Company had no pecuniary relationship or transactions with the Company, other than sitting fees and reimbursement of expenses, if any.

7. DIVIDEND

The Company is in a growth phase and continues to expand its business operations. During the year, the Company also completed the strategic acquisition of a controlling stake in Metasys, further strengthening the Group's technology capabilities and global delivery footprint. Considering the increased funding requirements for its ongoing expansion initiatives, including the integration and growth of the acquired business, as well as the need to augment working capital, your Directors do not recommend any dividend for the Financial Year ended 31st March 2026.

8. SHARE CAPITAL

The authorised share capital of the Company as on 31st March, 2026, stood at Rs. 15,00,00,000/- divided into 1,50,00,000 Equity Shares of a nominal value of Rs. 10/- each. There was no change in the authorised share capital of the Company during the Financial Year 2025–26.

During the Financial Year, pursuant to the Buy-back of 4,60,800 Equity Shares of Rs. 10/- each, the issued, subscribed and paid-up share capital of the Company decreased from Rs. 11,50,88,000/-, comprising 1,15,08,800 Equity Shares of Rs. 10/- each, to Rs. 11,04,80,000/-, comprising 1,10,48,000 Equity Shares of Rs. 10/- each.

9. DISCLOSURE RELATED TO BOARD AND CORPORATE GOVERNANCE

a. Number of Board Meetings

During the Financial Year 2025–26, the Board of Directors met seven times and passed two resolutions by circulation. The details are as follows:

Sr. No.	Date	Total Number of Directors as on the date of meeting	No. of Directors attended the Meeting
1	18th April, 2025	6	5
2	28th May, 2025	6	6
3	30th July, 2025	6	4
4	*13th November, 2025	5	4
5	3rd December, 2025	6	5
6	21st January, 2026	6	6
7	30th March, 2026	6	6
Circular Resolutions			
1	9th January, 2026	6	5
2	26th March, 2026	6	5

* The Board of Directors considered and approved the appointment of Ms. Snehal Bhagwat as an Additional Independent Director with effect from 13th November, 2025.

The maximum interval between any two Board Meetings did not exceed the stipulated period of 120 days.

b. Number of Committee Meetings (Mandatory Committees)

Sr. No.	Name of the Committee	Date of the Meeting	Total Number of Members as on the date of meeting	No. of Members attended the Meeting
1	Audit Committee	28th May, 2025	3	3
2	Audit Committee	30th July, 2025	3	2
3	Audit Committee (Circular Resolution)	22nd September, 2025	3	3
4	Audit Committee	13th November, 2025	2	2
5	Audit Committee	3rd December, 2025	3	3
6	Audit Committee	21st January, 2026	3	3
7	Nomination & Remuneration Committee Meeting	18th April, 2025	3	3
8	Nomination & Remuneration Committee Meeting	30th July, 2025	3	2
9	Nomination & Remuneration Committee Meeting	13th November, 2025	2	2
10	Nomination & Remuneration Committee Meeting	20th March, 2026	3	3
11	Stakeholder Relationship Committee	20th March, 2026	3	3
12	Separate meeting of the Independent Directors	20th March, 2026	3	3

c. COMMITTEES OF THE BOARD

AUDIT COMMITTEE:

During the year under review, pursuant to the resignation of **Mr. Abhishek Agrawal**, the Board of Directors reconstituted the Audit Committee with effect from 13th November, 2025 by appointing **Ms. Snehal Bhagwat**, an Independent Director, as a Member of the Audit Committee to fill the vacancy. Accordingly, the composition of the Audit Committee as on 31st March, 2026 was as follows:

DIN	Name	Designation	Nature of Directorship
10130251	Mrs. Sangita Bhamesh Kamble	Chairperson	Independent Director
09359208	Mrs. Shivani Shivshankar Tiwari	Member	Independent Director
11377084	Ms. Snehal Ravindra Bhagwat	Member	Independent Director

All the Members of the Audit Committee are Independent Directors and possess strong accounting and financial management expertise. During the Financial Year, all the recommendations made by the Audit Committee were accepted and implemented by the Board of Directors.

NOMINATION & REMUNERATION COMMITTEE:

During the year under review, pursuant to the resignation of Mr. Abhishek Agrawal, the Board of Directors reconstituted the Nomination and Remuneration Committee with effect from 13th November, 2025 by appointing Ms. Snehal Bhagwat, an Independent Director, as a Chairperson of the Nomination and Remuneration Committee to fill the vacancy. Accordingly, the composition of the Nomination and Remuneration Committee as on 31st March, 2026 was as follows:

DIN	Name	Designation	Nature of Directorship
11377084	Ms. Snehal Ravindra Bhagwat	Chairperson	Independent Director
09359208	Mrs. Shivani Shivshankar Tiwari	Member	Independent Director
10130251	Mrs. Sangita Bhamesh Kamble	Member	Independent Director

STAKEHOLDER RELATIONSHIP COMMITTEE:

During the year under review, pursuant to the resignation of Mr. Abhishek Agrawal, the Board of Directors reconstituted the Stakeholders' Relationship Committee with effect from 13th November, 2025 by appointing Ms. Snehal Bhagwat, an Independent Director, as a Member of the Stakeholders' Relationship Committee to fill casual vacancy. Accordingly, the composition of the Stakeholders' Relationship Committee as on 31st March, 2026 was as follows:

DIN	Name	Designation	Nature of Directorship
09359208	Mrs. Shivani Shivshankar Tiwari	Chairperson	Independent Director
11377084	Ms. Snehal Ravindra Bhagwat	Member	Independent Director
10130251	Mrs. Sangita Bhamesh Kamble	Member	Independent Director

At its meeting held on 20th March, 2026, the Committee noted that the Company had not received any complaints from its shareholders or investors. The Committee also reviewed and expressed satisfaction with the measures undertaken by the Company to facilitate the effective exercise of voting rights by shareholders, ensure adherence to the service standards adopted in respect of the services rendered by the Registrar and Share Transfer Agent, and facilitate the timely receipt of annual reports and statutory notices by the shareholders.

FINANCE COMMITTEE:

DIN	Name	Designation	Nature of Directorship
00139960	Mr. Mukesh Keshubhai Thumar	Chairperson	Managing Director & CEO
06541786	Mr. Mahesh Pandurang Goriwale	Member	Executive Director

BUY-BACK COMMITTEE:

The Board of Directors, at its meeting held on 18th April, 2025, constituted the Buy-back Committee to oversee and facilitate the implementation of the Buy-back of Equity Shares. Upon the successful completion of the Buy-back, the Board, at its meeting held on 30th July, 2025, approved the dissolution of the Buy-back Committee.

DIN	Name	Designation	Nature of Directorship
00139960	Mr. Mukesh Keshubhai Thumar	Chairperson	Managing Director & CEO
06541786	Mr. Mahesh Pandurang Goriwale	Member	Executive Director
09359208	Mrs. Shivani Shivshankar Tiwari	Member	Independent Director

d. DECLARATION BY INDEPENDENT DIRECTORS

The Company has received declarations from all the Independent Directors of the Company in accordance with the provisions of Section 149(7) of the Companies Act, 2013, confirming that they meet the criteria of independence prescribed under Section 149(6) of the Companies Act, 2013 and the Rules made thereunder. The Independent Directors have also confirmed that they are not aware of any circumstance or situation that exists or may reasonably be anticipated to exist which could impair or impact their ability to discharge their duties with objective and independent judgment and without any external influence.

The Independent Directors of the Company have also confirmed their enrolment in the databank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

e. FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

The Company has in place a Familiarisation Programme for its Independent Directors to acquaint them with the Company, their roles and responsibilities, the business model, operational aspects, and the governance framework of the Company. Through this programme, the Independent Directors are provided with relevant information and insights to enable them to gain a comprehensive understanding of the Company's business and contribute effectively to the deliberations of the Board and its Committees.

The details of the Familiarisation Programme conducted by the Company are available on the website of the Company at www.paramatrix.com. During the Financial Year under review, there was no change in the nature of the Company's business, business verticals, or the operational strategy that necessitated conducting any additional Familiarisation Programme for the Independent Directors.

f. MEETING OF THE INDEPENDENT DIRECTORS

The Independent Directors of the Company met separately on 20th March, 2026, without the presence of the Non-Independent Directors and members of the Management. In accordance with the provisions of Section 149 read with Schedule IV of the Companies Act, 2013, the Independent Directors, inter alia, considered and reviewed the following matters:

- Evaluation of the performance of the Non-Independent Directors and the Board of Directors as a whole;
- Evaluation of the performance of the Chairman of the Company, taking into consideration the views of the Executive and Non-Executive Directors; and
- Assessment of the quality, quantity, and timeliness of the flow of information between the Company's Management and the Board, which is necessary for the Board to effectively discharge its duties.

All the Independent Directors were present at the meeting and expressed satisfaction with the performance of the Non-Independent Directors and the Board as a whole. They were also satisfied with the quality, quantity, and timeliness of the flow of information between the Company's Management and the Board, which is necessary for the Board to effectively discharge its duties.

g. ANNUAL EVALUATION OF PERFORMANCE OF THE BOARD

The Board of Directors carried out an annual evaluation of its own performance, that of its Committees, and that of the individual Directors, pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The performance of the Board was evaluated after seeking inputs from all the Directors based on various criteria, including the composition and structure of the Board, effectiveness of Board processes, flow of information, functioning of the Board, independence, and other relevant parameters.

The performance of the Committees was evaluated by the Board after obtaining inputs from the respective Committee Members based on criteria such as the composition of the Committees, effectiveness of Committee meetings, attendance of Committee Members, active participation in Committee meetings, and other relevant factors.

The performance of the Independent Directors was evaluated by the entire Board. The Board was satisfied with the performance of the individual Directors, the Board as a whole, and its various Committees.

The Independent Directors of the Company met separately on 20th March, 2026, without the presence of the Non-Independent Directors and members of the Management. In accordance with the provisions of Section 149 read with Schedule IV of the Companies Act, 2013, the Independent Directors evaluated the performance of the Non-Independent Directors, the Board as a whole, and the Chairman of the Company, taking into consideration the views of the Executive and Non-Executive Directors. All the Independent Directors were present at the meeting and expressed satisfaction with the performance of the Non-Independent Directors and the Board as a whole. They were also satisfied with the quality, quantity, and timeliness of the flow of information between the Company's Management and the Board, which is necessary for the Board to effectively and reasonably perform its duties. The Board does not have a designated Chairperson. Accordingly, a Chairperson is elected at the commencement of each Board Meeting to preside over the proceedings. However, all the Committees have designated Chairpersons in accordance with their respective terms of reference.

The performance evaluation forms were circulated in advance, taking into consideration various parameters such as the composition of the Board, frequency of meetings, active participation, effectiveness of deliberations, quality of decision-making, and the flow of information between the Company's Management and the Board. The evaluation criteria also included preparedness, competency to contribute knowledge and experience to the Board, quality and value of contributions, ability to express independent views, communication, and other relevant attributes.

The Board and the Nomination and Remuneration Committee ("NRC") reviewed the performance of the individual Directors based on criteria such as their contribution to the Board and Committee meetings, preparedness on matters to be discussed, attendance, updated knowledge base, meaningful and constructive participation, quality of inputs during meetings, understanding of key issues, industry awareness, and other relevant factors.

The Nomination and Remuneration Committee also met on 20th March, 2026, to evaluate the performance of the Directors on the Board of the Company. Based on the performance evaluation of the Independent Directors, the Committee expressed satisfaction with their performance and recommended the continuation of their respective terms of appointment.

h. DISQUALIFICATION OF DIRECTORS

Pursuant to Section 164 and 167 of the Companies Act, 2013 ('Act'), none of the Directors have incurred any disqualification on account of non-compliance with any of the provisions of the Companies Act, 2013.

10. VARIOUS POLICIES OF THE COMPANY

In accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 the Company has formulated, implemented various policies. All such Policies are available on Company's website at www.paramatrix.com. The policies are reviewed periodically by the Board and updated based on need and requirements:

Name of the Policy	Brief Description	Web-Link
Code of Conduct for Board & Senior Management Personnel	The Policy is aimed to formulate a Code of Conduct for the Directors and Senior Management Personnel to establish highest standard of their ethical, moral and legal conduct in the business affairs of the Company. All Board Members and senior management personnel affirm compliance with the Code of Conduct on annual basis.	https://www.paramatrix.com/user/pages/initial-public-offering/_04-investor-relations/Code_of_Conduct_For_Board_and_Senior_Management.pdf
Nomination and Remuneration Policy	The Company has framed the policy for selection and appointment of Directors including determining qualifications, competencies, positive attributes and independence of a Director, Key Managerial Personnel, Senior Management Personnel and their remuneration as part of its charter and other matters provided under Section 178(3) of the Companies Act, 2013.	https://www.paramatrix.com/user/pages/initial-public-offering/_04-investor-relations/Nomination_and_Remuneration_Policy.pdf
Policy for Making Payments to Non-Executive Director	The Policy contains the rules for making payments to Non-Executive Directors as per the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.	https://www.paramatrix.com/user/pages/initial-public-offering/_04-investor-relations/Terms_and_Conditions_For_Making_Payments_to_Non_Executive_Director.pdf
Policy on Criteria for Determining Materiality of Events	This policy applies for determining and disclosing material events taking place in the Company.	https://www.paramatrix.com/user/pages/initial-public-offering/disclosures-under-regulation-46/_01-page-header/Policy_for_Determination_of_Materiality_of_Events.pdf
Policy on Materiality of Related Party Transaction	The policy regulates all transactions taking place between the Company and its related parties in accordance with the applicable provisions.	https://www.paramatrix.com/user/pages/initial-public-offering/disclosures-under-regulation-46/_01-page-header/Policy_on_Materiality_of_Related_Party_Transactions.pdf
Terms & Conditions of appointment of Independent Directors	The Policy provides framework that regulates the appointment, re-appointment of Independent Directors and defines their roles, responsibilities and powers.	https://www.paramatrix.com/user/pages/initial-public-offering/_04-investor-relations/Terms_and_Conditions_of_Appointment_of_Independent_Director.pdf
Whistle Blower Policy	The Company has formulated a comprehensive Whistle Blower Policy in line with the provisions of Section 177(9) and Section 177(10) of the Companies Act, 2013 with a view to enable the stakeholders, including Directors, individual employees to freely communicate their concerns about unethical behaviour, actual or suspected fraud or violation of the Company's code of conduct and ethics amongst others to the Audit Committee of the Company. The mechanism provides adequate safeguards against victimization of Directors or employees who avail of the mechanism.	https://www.paramatrix.com/user/pages/initial-public-offering/_04-investor-relations/Whistle_Blower_Policy.pdf
Risk Management Policy	The Risk Management policy is formulated and implemented by the Company in compliance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The policy helps to identify the various elements of risks faced by the Company, which in the opinion of the Board threatens the existence of the Company.	https://www.paramatrix.com/user/pages/initial-public-offering/_04-investor-relations/Risk_Management_Policy.pdf

Name of the Policy	Brief Description	Web-Link
Policy in case of leak of UPSI	The SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 ('PIT Amendment Regulations') mandates every listed company to formulate a written policy and procedures for inquiry in case of leak of unpublished price sensitive information and initiate appropriate action on becoming aware of leak of unpublished price sensitive information and inform the Board promptly of such leaks, inquiries and results of such inquiries. Pursuant to this regulation, the Company has adopted the Policy for Procedure of Inquiry in Case of Leak of Unpublished Price Sensitive Information ('UPSI').	https://www.paramatrix.com/user/pages/initial-public-offering/corporate-policies/_01-page-header/Procedure_for_Inquiry_in_Case_of_Leak_of_Unpublished_Price_Sensitive_Information.pdf
Policy for Evaluation of the Performance of the Board	The Policy provides framework for carrying out the annual evaluation of the Board's performance as envisaged in the Companies Act, 2013 and of the individual Directors (excluding the Director being evaluated).	https://www.paramatrix.com/user/pages/initial-public-offering/_04-investor-relations/Policy_for_Evaluation_of_the_Performance_of_the_Board.pdf
Insider Trading Policy	Your Company has adopted the Policy to regulate, monitor and report trading by designated persons and their immediate relatives as per the requirements under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. The Code, inter alia, lays down the procedures to be followed by designated persons while trading/ dealing in Company's shares and sharing Unpublished Price Sensitive Information.	https://www.paramatrix.com/user/pages/initial-public-offering/corporate-policies/_01-page-header/PTL_Insider%20Trading%20Policy_Code_for_Fair_Disclosure_of_UPSI.pdf
Code for fair disclosure of UPSI	The Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information helps in determination of "Legitimate purposes for sharing UPSI". The Code covers Company's obligation to maintain a digital database, mechanism for prevention of insider trading and handling of UPSI, and the process to familiarize with the sensitivity of UPSI.	https://www.paramatrix.com/user/pages/initial-public-offering/corporate-policies/_01-page-header/PTL_Insider%20Trading%20Policy_Code_for_Fair_Disclosure_of_UPSI.pdf
Policy for Preservation of Documents and Archival	The policy deals with the retention of corporate records of the Company. The policy also provides framework for Identification of records that are to be maintained permanently or for any other shorter period of time.	https://www.paramatrix.com/user/pages/initial-public-offering/_04-investor-relations/Preservation_of_Documents_and_Archival_Policy.pdf
Corporate Social Responsibility Policy	The Company has adopted a Corporate Social Responsibility (CSR) Policy in accordance with the provisions of Section 135 of the Companies Act, 2013, which lays down the guiding principles and framework for undertaking CSR activities. During the Financial Year under review, the Company did not undertake any CSR activities, as the provisions relating to mandatory CSR expenditure under Section 135 of the Companies Act, 2013 were not applicable to the Company based on the financial thresholds prescribed under the Act for the immediately preceding financial year.	https://www.paramatrix.com/user/pages/initial-public-offering/_04-investor-relations/Corporate_Social_Responsibility_Policy.pdf
Policy for Familiarization Programme For Independent Directors	The Company has in place a Familiarization Programme for its Independent Directors to acquaint them with the Company, their roles and responsibilities, the business model, operational aspects and governance framework of the Company. Through this Programme, the Independent Directors are provided with relevant information and insights to enable them to gain a comprehensive understanding of the Company's business and to contribute effectively to the Board and its Committees.	https://www.paramatrix.com/user/pages/initial-public-offering/_04-investor-relations/Familiarization_Programme_For_Independent_Directors.pdf

11. AUDITOR AND AUDITOR'S REPORT

a. STATUTORY AUDITORS

As approved by the Members at its Annual General Meeting ('AGM') held on 2nd September, 2022, M/s. E. A. Patil and Associates LLP, Chartered Accountants, Navi Mumbai (FRN: W100092) is holding the office of the Statutory Auditors of the Company, for a term of five consecutive years i.e. till the conclusion of AGM to be held in the calendar Year 2027.

b. AUDITOR'S REPORT

During the financial year under review, no frauds have been occurred or noticed and/or reported by the Statutory Auditors under Section 143(12) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (as amended from time to time). Further, no case of Fraud has been reported to the Management from any other sources.

The Auditors have issued an unmodified opinion on the standalone & consolidated financial statements of the Company for the Financial Year ended 31st March, 2026. The Auditors' Report for the Financial Year ended 31st March, 2026 on the standalone & consolidated financial statements of the Company is a part of this Annual Report.

The Statutory Auditor's Report, being devoid of any reservation(s), qualification(s), or adverse remark(s), does not call for any further information(s), explanation(s), or comments from the Board under Section 134(3)(f)(i) of the Companies Act, 2013.

c. SECRETARIAL AUDITORS

The Board of Directors at its meeting held on 30th July, 2025 have re-appointed Mr. Deep Shukla (Practicing Company Secretary) having Membership No. F5652 and Certificate of Practice No. 5364 representing Deep Shukla & Associates, Practicing Company Secretaries Firm for conducting a Secretarial Audit of the Company for the Financial Year ended 31st March, 2026.

Further, the Board at its meeting held on 11th August, 2026 has re-appointed M/s. Deep Shukla & Associates, Practicing Company Secretaries Firm as the Secretarial Auditors of the Company, to undertake Secretarial Audit of the Company for the Financial Year ending 31st March, 2027.

d. SECRETARIAL AUDIT REPORT

Secretarial Audit Report as issued by the Secretarial Auditor, in Form No. MR-3 for the Financial Year ended 31st March, 2026 is set out in the 'Annexure- B' to this report and forms integral part of this Annual Report. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

The said Secretarial Audit Report being devoid of any reservation(s), adverse remark(s) and qualification(s) etc. do not call for any further explanation(s)/ information or comment(s) from the Board under Section 134(3) (f)(ii) of the Companies Act, 2013.

e. INTERNAL AUDITORS

The Board of Directors at its meeting held on 30th July, 2025 have re-appointed M/s. L. B. Kale and Co. (Firm Registration No. 121957W), Practicing Chartered Accountant Firm as the Internal Auditor of the Company pursuant to the applicable provisions of the Companies Act, 2013, to undertake Internal audit of the Company for the Financial Year ended 31st March, 2026.

Further, the Board at its meeting held on 11th August, 2026 has re-appointed M/s. L. B. Kale and Co. as the Internal Auditor of the Company for the Financial Year ending 31st March, 2027 for conducting the Internal Audit.

12. DIRECTORS' RESPONSIBILITY STATEMENT:

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, the work performed by the Internal, Statutory and Secretarial Auditors including the audit of internal financial controls over financial reporting by the statutory auditors and the reviews performed by the management, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the Financial Year 2025-26. Pursuant to Section 134(5) of the Act, the Board of Directors, to the best of their knowledge and belief confirm that:

- In the preparation of the annual Financial Statements for the Financial Year ended 31st March, 2026, the applicable accounting standards have been followed and there are no material departures;
- They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the profit of the Company for that period;
- They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- They have prepared the annual accounts on a going concern basis;
- The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

13. RECONCILIATION OF SHARE CAPITAL AUDIT

As stipulated by SEBI, a qualified Practicing Company Secretary carries out the quarterly reconciliation of the total Share capital held with the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed share capital and the report thereon is submitted to the National Stock Exchange of India Limited. The report, inter alia, confirms that the number of shares issued, listed on the Stock exchange and that held in demat mode is in agreement with each other.

14. COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The Company has formulated and implemented Nomination & Remuneration Policy in compliance with section 178 of the Companies Act, 2013 read with the applicable rules framed thereunder. The Policy provides guidelines to the Nomination & Remuneration Committee relating to the appointment, removal & remuneration of Directors, Key Managerial Personnel and the Senior Management of the Company. It also provides criteria for determining qualifications, positive attributes and independence of a Director. The Nomination & Remuneration Policy is available on the website of the Company at www.paramatrix.com.

15. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The particulars of Loans, Guarantees and Investments made by the Company as covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements forming part of the Annual Report.

16. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All contracts, transactions and arrangements entered into by the Company with its related parties during the financial year ended 31 March 2026 were in the ordinary course of business, on an arm's length basis, and were not material. Such transactions were in compliance with the provisions of Section 188 of the Companies Act, 2013 read with the rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

None of the transactions entered into with related parties fall within the ambit of Section 188(1) of the Companies Act, 2013. Accordingly, the disclosure of related party transactions in Form AOC-2, as prescribed under Section 134(3)(h) of the Companies Act, 2013, is not applicable to the Company for the Financial Year 2025-26 and, therefore, does not form part of this Report. The Policy on Related Party Transactions is available on the website of the Company at https://www.paramatrix.com/user/pages/initial-public-offering/disclosures-under-regulation-46/01-page-header/Policy_on_Materiality_of_Related_Party_Transactions.pdf.

Further, Note No. 49 to the Audited Standalone Financial Statements for the Financial Year 2025-26 sets out the details of the related party transactions entered into by the Company during the said financial year.

17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

Particulars required to be furnished pursuant to Rule 8(3) of the Companies (Accounts) Rules, 2014, read with Section 134 of the Companies Act, 2013:

a. Conservation of Energy:

The Company is engaged in Information Technology and Information Technology Enabled Services. The Company has undertaken constant study to identify various areas wherein energy conservation is possible. Also, significant measures are taken to reduce the energy consumption by using energy-efficient equipment. Conservation of energy is always on the "To Do" list at all levels of operations. Efforts are made in this direction on a continuous basis.

b. Technology Absorption:

- Paramatrix Technologies Limited has steadfastly committed to the adoption and integration of advanced technologies. Our substantial efforts in Research & Development have been directed towards developing our in-house accelerators.
- During the year, the Company continued to evaluate and selectively adopt emerging technologies, including Artificial Intelligence (AI) and Machine Learning (ML), to strengthen its software development capabilities, improve operational processes, and support innovation in service delivery, wherever commercially and technically feasible.
- Embracing cloud infrastructure has enabled us to achieve scalability, flexibility, and cost optimization. Our cloud-based solutions facilitate seamless collaboration, real-time data access, and enhanced project management and client interactions.
- We have implemented ongoing training Programme to ensure our team stays current with the latest technological advancements.
- Information regarding imported technology during the last 3 years: **Not Applicable**

c. Disclosure of Particulars with respect to Foreign Exchange Earning and Outgo:

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows is as under:

(Rs. in Lakhs)			
Sr. No.	Particulars	FY 2024-25	FY 2025-26
(A)	Foreign exchange inflows	887.63	782.95
(B)	Foreign exchange outflows	18.90	20.64

18. AMOUNT, IF ANY TO BE TRANSFERRED TO RESERVES

The Board of Directors of your Company has decided not to transfer any amount to the General Reserves for the Financial Year under review.

19. QUALITY ASSURANCE

Your Company is an ISO 9001:2015 company, in the area of Quality Management System. Your Company also has ISO 27001:2022 certificate in the area of Information Security Management System.

20. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

Except for the acquisition of an additional 25% Equity Stake in Metasys Software Private Limited on 10th June, 2026, as disclosed elsewhere in this Report, there were no material changes and commitments affecting the financial position of the Company between 31st March, 2026 and the date of this Report.

21. MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

In terms of the provisions of Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management's Discussion and Analysis Report is presented in a separate section of Annual Report.

22. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company has formulated and implemented a Risk Management Policy in compliance with the applicable regulatory framework. The Policy provides a structured approach to identifying, assessing, monitoring, and mitigating various risks faced by the Company, including those which, in the opinion of the Board, may threaten its business, operations, or long-term sustainability. The Board periodically reviews the Company's risk management framework to ensure that appropriate mitigation measures are in place.

The Board periodically reviews the principal risks facing the Company and the effectiveness of the mitigation measures adopted. The key business risks identified include information and cyber security risks, evolving technology and digital transformation risks, client concentration risk, foreign exchange fluctuation risk arising from international operations, talent acquisition and retention risks, regulatory and compliance risks, data privacy and protection risks, and business continuity risks. The Company has established appropriate internal controls, governance processes, and risk mitigation mechanisms to monitor and manage these risks on an ongoing basis, with the objective of minimizing their potential impact on the Company's business operations, financial performance, and long-term growth.

Further, the Company remains vigilant in addressing unforeseen circumstances and has implemented appropriate business continuity and risk mitigation measures. The Company's power infrastructure is supported by uninterrupted power supply (UPS) systems and generator backup to ensure business continuity. Banking arrangements are supported by overdraft facilities to address short-term liquidity requirements. The Company's assets are adequately insured, and employee insurance coverage has been obtained in accordance with applicable requirements. The Company is also supported by legal counsel to address legal and regulatory matters, as and when required. In addition, all office premises are equipped with surveillance systems and round-the-clock physical security.

The Company has obtained and renewed the ISO/IEC 27001:2022 certification for its Information Security Management System (ISMS), demonstrating its commitment to maintaining robust information security practices. The Company is also certified under ISO 9001:2015 for its Quality Management System (QMS), reflecting its commitment to maintaining internationally recognized quality management standards.

23. CORPORATE SOCIAL RESPONSIBILITY ("CSR") INITIATIVES TAKEN DURING THE YEAR

The Company has formulated and implemented "Corporate Social Responsibility Policy" in compliance with section 135 of the Companies Act, 2013 ("Act") read with applicable rules framed thereunder and the same is available on the website of the Company at www.paramatrix.com.

The Company did not undertake any CSR initiatives during the Financial Year ended 31st March, 2026, as the provisions of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014 (as amended from time to time) were not applicable to the Company during the year under review.

24. DEPOSITS

The Company has neither accepted nor invited any deposits from the public during the year. There are no outstanding deposits of earlier years within the meaning of Section 73 of the Companies Act, 2013.

Further, your company has filed form DPT-3 for the Annual compliance as at 31st March, 2026 for the amount received by the Company which is not considered as deposit under the purview of section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014 as amended from time to time.

25. INTERNAL FINANCIAL CONTROLS

The Company's internal control systems are commensurate with the nature of its business, the size and complexity of its operations and such internal financial controls with reference to the financial statements are adequate.

A detailed explanation of the Company's internal financial controls has been provided in the Management Discussion and Analysis Report, which forms part of the Annual Report.

26. HUMAN RESOURCES

A detailed explanation of the Company's Human Resource policy has been provided in the Management Discussion and Analysis Report, which forms part of the Annual Report.

27. PARTICULARS OF EMPLOYEES

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1), 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended, is enclosed herewith as **Annexure – C**.

28. EXTRACT OF ANNUAL RETURN

In terms of Section 92(3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return of the Company for the Financial Year 2025-26, after it is filed, shall be made available on the website of the Company at <https://www.paramatrix.com/initial-public-offering/disclosures-under-regulation-46/annual-returns>.

29. CHANGE IN NATURE OF BUSINESS

There has been no change in the nature of the business during the Financial Year.

30. BUSINESS TRANSFER

There is no transfer of business during the Financial Year.

31. VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has established a Vigil Mechanism/Whistle Blower Policy for its Directors and employees to report their genuine concerns/grievances. The mechanism also provides for adequate safeguards against victimization of persons who use such mechanism and makes provisions for direct access to the Chairman of the Audit Committee. The whistle blowing Policy is available on the Company's website at https://www.paramatrix.com/user/pages/initial-public-offering/_04-investor-relations/Whistle_Blower_Policy.pdf.

Your company hereby confirms that no Director/Employee has been denied access to the Chairman of the Audit Committee and that no complaints were received during the year.

32. MAINTENANCE OF COST RECORDS

The maintenance of cost accounts and records as prescribed under Section 148(1) of the Companies Act, 2013 is not applicable to the Company.

33. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance for sexual harassment in the workplace and is committed to providing a safe, secure, and inclusive work environment for all its employees. The Company has adopted a Policy on the Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace in accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder. The Policy aims to prevent and redress complaints of sexual harassment at the workplace and addresses matters connected therewith or incidental thereto, thereby fostering a work environment in which employees feel safe, respected, and secure.

During the Financial Year 2025-26, the Company reconstituted the Internal Committee (formerly referred to as the Internal Complaints Committee) under the aforesaid Act, also known as the Prevention of Sexual Harassment (POSH) Committee, to inquire into complaints of sexual harassment and recommend appropriate action. The composition of the Committee is as follows:

1	Ms. Gauri Umesh Goriwale	Presiding Officer
2	Mr. Vishal Devmurari	Member
3	Ms. Subhashini Poojary	Member
4	Mr. Chinmay Athalye	External Member

During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

34. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

The Company is compliant with the applicable provisions of the Maternity Benefit Act, 1961 and has policies, systems and processes in place to ensure ongoing compliance.

35. INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

There is no amount / shares which are required to be transferred to the Investor Education and Protection Fund as per the provisions of Section 125(2) of the Companies Act, 2013.

36. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators / Courts which would impact the on-going concern or status of the Company and its future operations.

37. DETAILS OF APPLICATIONS MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE 2016

No application is made during the financial year ended 31st March, 2026 by or against the Company and there are no proceedings pending under the Insolvency and Bankruptcy Code 2016.

38. DETAILS OF DIFFERENCES BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

Your company has not made any one time settlement with any of its lenders.

39. COMPLIANCE WITH SECRETARIAL STANDARDS

The Company confirms compliance with the applicable requirements of Secretarial Standards 1 and 2.

40. OTHER DISCLOSURES

Your directors' state that no disclosure or reporting is required in respect of the following items as there were no transactions/ activities pertaining to these matters during the financial year under review:

- Issue of equity shares with differential rights as to dividend, voting or otherwise;
- Instances with respect to voting rights not exercised directly by the employees of Company;
- Issue of shares (including sweat equity shares and Employees' Stock Option) to employees of the Company under any schemes.

41. ENCLOSURES:

a. **Annexure – A** : AOC 1;

b. **Annexure – B** : Secretarial Auditor's Report in Form No. MR-3; and

c. **Annexure C** : Particulars of employees.

42. ACKNOWLEDGEMENT

The Board wishes to express sincere appreciation and gratitude to Paramatricians- who are the real embodiment of Company's mission, vision and Core values – for all the efforts and contributions made for the growth of our organization. The Board also wishes to express gratitude to all our customers who reposed trust in us and strengthen the foundation for our growth.

Our investors are a vital partner to our journey of growth. Our sincere thanks for the confidence you have expressed in the Company and its management.

We are grateful for all the cooperation and support received from various Departments of Central and State governments, Tax Authorities, Banks, Ministry of Corporate Affairs, Securities and Exchange Board of India (SEBI), The National Stock Exchange of India Ltd. (NSE), and our vendors. You helped make our journey simple. We look forward to your continued support in the years to come.

For and on behalf of the Board of Directors of PARAMATRIX TECHNOLOGIES LIMITED

Sd/-

Mukesh Keshubhai Thumar
Managing Director & CEO
DIN: 00139960

Date: 11th August, 2026
Place: Navi Mumbai

Sd/-

Mahesh Goriwale
Executive Director
DIN: 06541786

Annexure A

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of subsidiaries or associate companies or Joint ventures

Part “A”: Subsidiaries

(Information in respect of each subsidiary presented with amounts in Rs.)

Sr. No.	Particulars	Wholly Owned Subsidiaries		Subsidiaries
		Subsidiary-1	Subsidiary-2	Subsidiary-3
1	Name of the subsidiary	^Paramatrix Technologies Ltd (Hong Kong)	Paramatrix PTE Ltd. (Singapore)	@Metasys Software Private Limited
2	CIN/ any other registration number of subsidiary Company	Company Registration No.: 2285056	Unique Entity No.: 202003876H	CIN: U72200MH1996PTC103328
3	The date since when subsidiary was acquired/incorporated	11th September, 2015	3rd February, 2020	21st January, 2026
4	Provision pursuant to which the Company has become a subsidiary (Section 2(87)(i)/ Section 2(87)(ii))	Section 2(87)(i) & (ii)	Section 2(87)(i) & (ii)	Section 2(87)(i) & (ii)
5	Reporting period for the subsidiary concerned, if different from the holding Company's reporting period	1st April, 2025 to 31st March, 2026	1st April, 2025 to 31st March, 2026	1st April, 2025 to 31st March, 2026
6	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	HKD	SGD	INR (Rs. in Lakhs)
		*Closing Rate- 1 HK \$ - Rs. 11.97 **Average Rate- 1 HK \$ - Rs. 11.48 (Rs. in Lakhs)	*Closing Rate- 1 SGD \$ - Rs. 72.79 **Average Rate- 1 SGD \$ - Rs. 68.17 (Rs. in Lakhs)	
7	Share capital*	28.01	139.14	1.180
8	Reserves & surplus*	709.71	69.49	207.57
9	Total assets*	754.78	210.24	333.65
10	Total Liabilities*	#16.34	#1.61	#233.39
11	Investments	0.00	0.00	30.00
12	Turnover**	494.05	0.00	1328.73
13	Profit before taxation**	109.93	(11.96)	252.63
14	Provision for taxation**	9.53	0.00	80.00
15	Profit after taxation**	100.40	(11.96)	191.84
16	Proposed Dividend	0.00	0.00	&487.22
17	% of shareholding	100%	100%	\$51%

Statement containing salient features of the financial statement of subsidiaries or associate companies or Joint ventures

Part “A”: Subsidiaries

(Information in respect of each subsidiary presented with amounts in Rs.)

^The above figures represent the consolidated financial statements of Paramatrix Technologies Limited (Hong Kong) together with its 51%-owned subsidiary in Japan.

@The above figures represent the financial results of Metasys Software Private Limited ('Metasys') for the full financial year. However, in accordance with AS 21 – Consolidated Financial Statements, the financial results of the Metasys have been consolidated only from the date on which the parent–subsidiary relationship came into existence.

#Excluding Share Capital and Reserves & Surplus.

&The amount reflects the interim dividend paid by Metasys during the FY 2025-26.

\$ As on 31st March, 2026, the Company held a 51% stake in Metasys.

Notes:

- Names of subsidiaries which are yet to commence operations - **None**
- Names of subsidiaries which have been liquidated or sold during the year – **None**

Part “B”: Associates and Joint Ventures*

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

1	Name of associates/Joint Ventures	None
2	Latest audited Balance Sheet Date	NA
3	Date on which the Associate or Joint Venture was associated or acquired	NA
4	No. of Shares of Associate/Joint Ventures held by the company on the year end	NA
a.	Amount of Investment in Associates/Joint Venture	NA
b.	Extent of Holding (%)	NA
5	Description of how there is significant influence	NA
6	Reason why the associate/joint venture is not consolidated	NA
7	Net worth attributable to shareholding as per latest audited Balance Sheet	NA
8	Profit/Loss for the year	NA
a.	Considered in Consolidation	NA
b.	Not Considered in Consolidation	NA

- Names of associates or joint ventures which are yet to commence operations.
- Names of associates or joint ventures which have been liquidated or have ceased to be associate or joint venture during the year.
* As on date, the Company does not have any associate or joint venture companies.

For and on behalf of the Board of Directors of PARAMATRIX TECHNOLOGIES LIMITED

Sd/-

Mukesh Keshubhai Thumar
Managing Director & CEO
DIN: 00139960

Sd/-

Parimal Patel
Chief Financial Officer

Date: 22nd May, 2026
Place: Navi Mumbai

Sd/-

Mahesh Goriwale
Executive Director
DIN: 06541786

Sd/-

Shubhada Mahendra Shirke
Company Secretary & Compliance Officer

Annexure B

SECRETARIAL AUDIT REPORT

For the financial year ended March 31, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members
Paramatrix Technologies Limited
E-102, 1st Floor, Sanpada Railway Station Complex,
Sanpada, Navi Mumbai,
Thane-400705, Maharashtra, India.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Paramatrix Technologies Limited (hereinafter called the Company). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March 2026 ('Audit Period') complied with the statutory provisions listed hereunder and subject to the observations mentioned in this report, the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2026 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder as amended;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder as amended;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings *(to the extent as may be applicable to the Company)*;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): —
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. *(to the extent as may be applicable to the Company)*;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - (d) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 *(Not Applicable to the Company during the Audit Period)*;

- (e) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 *(Not Applicable to the Company during the Audit Period)*;
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; *(Not Applicable to the Company during the Audit Period)*; and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;

I have also examined compliance with the applicable clauses of the following:

- (a) Secretarial Standards issued by The Institute of Company Secretaries of India
- (b) The Listing Agreement entered into by the Company with the Stock Exchanges viz. National Stock Exchange of India Limited (NSE) along with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as applicable for respective periods.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes that took place in the composition of the Board of Directors were in proper compliance during the period under review.
- Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance or called at shorter notice duly complied, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All the decisions at the Board Meetings and the Committee Meetings were carried out unanimously as recorded in the minutes of the Board of Directors and minutes of the Committee Meetings as the case may be.

I further report that:

- There are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that following events occurred during the audit period:

- Pursuant to the approval of the Board and the Special Resolution passed by the Members of the Company at their respective meetings held on 18th April, 2025 and 19th May, 2025, the Company bought back 4,60,800 fully paid-up equity shares of face value of Rs. 10/- each at a price of Rs. 130/- per equity share, for an aggregate consideration of Rs. 5,99,04,000/-, through the Tender Offer route out of its free reserves. Consequently, the bought-back shares were duly extinguished in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Buy-Back of Securities) Regulations, 2018, resulting in a reduction of the paid-up share capital of the Company from Rs. 11,50,88,000/-, comprising 1,15,08,800 equity shares of Rs. 10/- each, to Rs. 11,04,80,000/-, comprising 1,10,48,000 equity shares of Rs. 10/- each.

- The Board, at its meeting held on 30th July, 2025, in compliance with the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, approved the reallocation of the unutilized offer expenses from the '**Offer Expenses**' category to the '**General Corporate Purposes**' category. Consequently, the revised allocation under the 'General Corporate Purposes' category constituted **24.99%** of the gross proceeds of the IPO.
- The Board of Directors of the Company, at its meeting held on 3rd December, 2025, approved the execution of a Share Purchase Agreement for the acquisition of 100% of the equity share capital of **Metasys Software Private Limited** in three separate tranches. Pursuant thereto, the Company completed **Tranche I** of the acquisition by acquiring a 51% equity stake in Metasys Software Private Limited on 21st January, 2026.

For: M/s. Deep Shukla & Associates
Company Secretaries
(Peer Review Certificate No.: 2093/2022)

Sd/-

Deep Shukla
{Proprietor}
FCS: 5652
CP NO.5364
UDIN: F005652H000977711

Place: Mumbai
Date: 30/07/2026

ANNEXURE TO THE SECRETARIAL AUDIT REPORT

To
The Members
Paramatrix Technologies Limited

I further state that my said report of the even date has to be read along with this letter.

1. Maintenance of Secretarial/ Statutory Records is the responsibility of the Management of the Company. My responsibility is to express an opinion on these records based on the audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required I have obtained the Management representation about the compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standard is the responsibility of management. My examination is limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For: M/s. Deep Shukla & Associates
Company Secretaries
(Peer Review Certificate No.: 2093/2022)

Sd/-

Deep Shukla
{Proprietor}
FCS: 5652
CP NO.5364
UDIN: F005652H000977711

Place: Mumbai
Date: 30/07/2026

Annexure C

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

Sr. No.	Disclosure Requirement	Details		
1	The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year*	Directors	Designation	Ratio
		Mr. Mukesh Keshubhai Thumar	Managing Director & CEO (Promoter)	9.73
		Mrs. Bhavna Mukesh Thumar	Executive and Non-Independent Director (Promoter)	1.23
		Mr. Mahesh Pandurang Goriwale	Executive and Non-Independent Director	6.08
		Mrs. Sangita Bhamesh Kamble	Independent Director	0.40
		Mrs. Shivani Shivshankar Tiwari	Independent Director	0.40
		@Ms. Snehal Ravindra Bhagwat	Independent Director	-
		^Mr. Abhishek Agrawal	Independent Director	-
2	The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager if any, in the financial year.	Directors/KMPs	Designation	% increase in remuneration
		Mr. Mukesh Keshubhai Thumar	Managing Director & CEO (Promoter)	0.00
		Mrs. Bhavna Mukesh Thumar	Executive and Non-Independent Director (Promoter)	0.00
		Mr. Mahesh Pandurang Goriwale	Executive and Non-Independent Director	7.88
		Mrs. Sangita Bhamesh Kamble	Independent Director	0.00
		Mrs. Shivani Shivshankar Tiwari	Independent Director	0.00
		Mr. Parimal Patel	Chief Financial Officer	44.40
		Ms. Shubhada Shirke	Company Secretary & Compliance Officer	44.32
3	#The percentage increase in the median remuneration of employees in the financial year 2025-26	24.60		
4	The Number of permanent employees on the rolls of the Company as on 31st March, 2026	205		

Sr. No.	Disclosure Requirement	Details
5	Average percentage increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentage increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration	The average increase in the remuneration of employees other than Key Managerial Personnel during the financial year was 17.47%, whereas the increase in the remuneration of Key Managerial Personnel was 11.58%. The lower increase in managerial remuneration reflects the Company's balanced and prudent compensation approach, which seeks to align leadership pay with overall business performance while ensuring equitable and competitive compensation for the broader employee base. The prevailing remuneration levels of both the employees and the Key Managerial Personnel are in line with prevailing market standards. No exceptional circumstances resulted in the increase in managerial remuneration during the year.
6	Affirmations that the remuneration is as per the Remuneration Policy of the Company	It is affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other employees, adopted by the Company.

*Note: The Executive Directors and Key Managerial Personnel receive remuneration from the Company, while the Independent Directors are paid sitting fees for attending meetings of the Board and its Committees. The remuneration paid to the Directors is within the overall limits approved by the shareholders of the Company.

@ Appointed as an Independent Director of the Company with effect from 13th November, 2025. As the sitting fees paid to the aforesaid Director pertain only to a part of the financial year, the ratio of her remuneration to the median remuneration of employees and the percentage increase in her remuneration are not comparable.

^ Ceased to be an Independent Director of the Company with effect from 27th October, 2025, upon resignation. As the sitting fees paid to the aforesaid Director pertain only to a part of the financial year, the ratio of his remuneration to the median remuneration of employees and the percentage increase in his remuneration are not comparable.

For a statistically relevant comparison of the median employee remuneration, only those employees who were on the Company's payroll as of 31st March 2026 and during the corresponding previous financial year have been considered. The term "median" refers to the numerical value that separates the higher half of a population from the lower half. For a finite set of numbers, the median is determined by arranging the observations in ascending order and selecting the middle value; where the number of observations is even, the median is the average of the two middle values. The remuneration considered for the analysis in this section includes that of employees and only those Directors who received remuneration from the Company (Executive Directors), and excludes the remuneration of employees of the Company's subsidiaries and the sitting fees paid to the Independent Directors of the Company.

The statement containing names of top ten employees in terms of remuneration drawn and the particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided in a separate annexure forming part of this Report. Further, the report and the accounts are being sent to the Members excluding the aforesaid annexure. In terms of Section 136 of the Act, the said annexure is open for inspection and any Member interested in obtaining a copy of the same may write to the Company Secretary at cs@paramatrix.com.

**For and on behalf of the Board of Directors of
PARAMATRIX TECHNOLOGIES LIMITED**

Sd/-

Mukesh Keshubhai Thumar
Managing Director & CEO
DIN: 00139960

Date: 11th August, 2026
Place: Navi Mumbai

Sd/-

Mahesh Goriwale
Executive Director
DIN: 06541786



Financial Statements

To provide a comprehensive view of Paramatrix's financial performance, position and cash flows for FY2025-26. Together with the accompanying notes and disclosures, they provide stakeholders with transparent and reliable information on the Company's financial health and performance.

Financial Discipline. Transparent Reporting. Sustainable Value.

Standalone

Independent Auditor's Report

To the Members of Paramatrix Technologies Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Paramatrix Technologies Limited ("the Company") which comprises the standalone Balance Sheet as at 31st March, 2026, the standalone Statement of Profit and Loss and standalone Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements given the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, the profit and loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to be communicated in our report.

Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises of the information included in the Company's Annual Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Management Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgments and estimates that are

reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we

are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation

precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

A. As required by Section 143(3) of the Act, we report that:

i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

ii. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 2(B)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

iii. The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act is not applicable as the Company is not having any Branch.

iv. The standalone Balance Sheet and the standalone Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

v. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

vi. On the basis of the written representations received from the Directors as on 1st April, 2025 and 1st April, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

vii. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company does not have long-term contracts including Derivative contracts and there are no material foreseeable losses.

iii. There was no amount which was required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or lent or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or, provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) (a) and (b) of Rule 11(e) contain any material mis-statement.

v. Compliance with Section 123 of the Act is not applicable to company as dividend is neither declared nor paid during the current financial year.

vi. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026, which have a feature of recording audit trail (edit log) facility at the transactions level only and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further, for the periods where audit trail (edit log) facility was enabled and operated throughout the year for the respective accounting software, we did not come across any instance of the audit trail feature being tampered with.

We are unable to comment whether the audit trail feature of the database level of the said software was enabled and operated throughout the year for all relevant transactions recorded in the software. Further,

we were also unable to verify the implementation and operation of audit trail functionality, if any, in other software applications used by the Company for transaction processing, including Payroll and spreadsheet-based tools.

Additionally, the audit trail, where enabled, has been preserved by the company as per the statutory requirements for record retention.

vii. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

In our opinion, and according to the information and explanations provided to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 read with Schedule V of the Companies Act, 2013. The remuneration paid to the Directors is within the limit laid down under section 197 of the act.

For E. A. PATIL & ASSOCIATES LLP
Chartered Accountants
(Firm Registration No. 117371W / W100092)

Sd/-

CA. SUJATA LOHIA
Partner
Membership no. 402881

Place: Navi Mumbai
Date: 22nd May 2026
UDIN: 26402881OMQPYT3963

Annexure A

to the Independent Auditor's Report for the financial year ended 31st March, 2026

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the standalone financial statements of the Company for the year ended March 31, 2026:

i.(a)

(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.

(B) The Company has maintained proper records showing full particulars of Intangible assets.

(b) The Company has a regular program of physical verification of its property, plant and equipment by which all Property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this program, certain Property, plant and equipment were verified during the year. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) The title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the standalone financial statements are held in the name of the Company.

(d) The Company has not revalued its property, plant and equipment or Intangible assets or both during the year.

(e) There are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

ii.(a) Since the company is engaged in software industry, therefore the company does not hold any inventory during the financial year. Accordingly, clause 2 of the Order is not applicable to the company.

(b) The Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. Accordingly, clause 3(ii)(b) of the Order is not applicable.

iii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments in, provided any guarantee or security or granted any loans & advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year except for advance in the nature of unsecured loan with interest to the LLP and interest free unsecured loans to other parties (Employees), in respect of which the requisite information is as below.

(a) On the basis of examination of the records of the company, the details of loans provided by the Company to parties, are given herewith in a tabular form, as under:

Particulars	Subsidiary	Joint Venture	Associate	Others	(Rupees in Lakhs) Total
	(i)	(ii)	(iii)	(iv)	[(v) = (i) to (iv)]
Aggregate amount of loan advanced to employees during the year ended 31 st March, 2026	Nil	Nil	Nil	Nil	Nil
Balance of Advance in the nature of loan outstanding as at Balance sheet date i.e. 31 st March, 2026	Nil	Nil	Nil	81.73*	81.73*

* The amount Rs 81.73 Lakhs pertains to the Advance in the nature of Loan inclusive of interest (7.73 Lakhs) as on 31st March, 2026. (Refer Note 14 of the financial statements.)

(b) According to the information and explanations given to us and based on the audit procedure conducted by us, in our opinion, the terms and conditions of the grant of unsecured loans are, prima facie, not prejudicial to the interest of the Company.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Advance in the nature of loan has been granted without any security without stipulating any schedule of repayment of principal and interest. As the loan is repayable on Demand along with interest, the question as to regularity of the repayment or interest receipts does not arise.

(d) According to the information and explanations given to us and in our opinion, there being no stipulated schedule of repayment and the Company having not demanded the repayment of loan, the loan so granted has not become overdue.

(e) There is no loan granted falling due during the year, which has been renewed or extended. Further, the company has not granted any fresh loans, to settle the overdues of existing loans, to same parties.

(f) According to information and explanations given to us and on the basis of our examination of the records of the Company, the Company has granted loans to parties, without any security, repayable on demand and which does not specify any terms and period of repayment, the details of which are mentioned below:

Particulars	All Parties	(Rupees in Lakhs)	
		Promoters	Related Parties
(a) Aggregate of total loans/advances in nature of loan	81.73	-	-
(b) Out of total loans and advances, repayable on demand / agreement does not specify any terms or period of repayment	81.73	-	-
Percentage of loans/advances in nature of loan to the total loans [b/a*100]	100%	-	-

iv. The Company has not granted loans or provided any guarantees or securities to parties covered under section 185 of the Act and the Company has not made investments through more than two layers of investment companies in accordance with the provisions of section 186 of the Act. Accordingly, provisions stated in clause 3(iv) of the Order are not applicable to the Company.

v. The Company has neither accepted deposits from the public nor accepted any amount which are deemed to be deposits within the meaning of sections 73 to 76 of the Act and the Rules made thereunder. Hence, reporting under clause 3(v) of the Order is not applicable.

vi. The maintenance of cost records by company has not been specified by the Central Government under section-148(1) of Companies Act, 2013. Hence, no such accounts and records have been maintained. Accordingly, clause 3(vi) of the Order is not applicable.

vii.

(a) The company does not have any liability in respect of service tax, duty of excise, sale tax and value tax during the year since effective 1st July ,2017 these statutory dues has been subsumed into GST.

The undisputed statutory dues, including goods and services tax, provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues applicable to the Company have generally been regularly deposited by it with the appropriate authority.

There were no undisputed amounts payable in respect of goods and services tax, provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues in arrears as at 31st March, 2026 for a period of more than six months from the date they became payable.

(b) There are no dues of GST, Provident fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Value added tax, Cess or other statutory dues which have not been deposited by the Company on account of disputes.

viii. The Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

ix.

(a) The Company has not made any default in repayment of loans or borrowings or in the payment of interest thereon from any lender during the year.

(b) On the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

(c) The company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.

(d) On an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.

(e) On an overall examination of the Financial Statements of the Company, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.

(f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.

x.

(a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x) (a) of the Order is not applicable.

(Rupees in Lakhs)

(b) During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

xi.

(a) Considering the principals of materiality outlined in Standards on Auditing, we report that no fraud by the company or on the company has been noticed or reported during the year in the course of our audit. Accordingly, clause 3 (xi)(a) of the Order is not applicable to the company.

(b) Since, no fraud has been noticed or reported during the year in the course of our audit; no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government. Accordingly, clause 3(xi)(b) of the Order is not applicable.

(c) We have not come across any whistle blower complaints received by the company during the year while determining the nature, timing and extent of our audit procedures.

xii. The Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

xiii. The transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable Accounting Standards.

xiv.

(a) The Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the Company issued till date for the period under audit.

xv. The Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 is not applicable to the Company.

xvi.

(a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause 3(xvi)(a) of the Order is not applicable to the Company.

(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities and is not required to obtain Certificate of Registration (CoR) for such activities from the Reserve Bank of India. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.

(d) During the course of audit, the Group as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016) does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

xvii. The Company has not incurred cash losses during the financial year and in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

xix. On the basis of the financial ratios disclosed in Note 48 of the standalone financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial Statements and our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. There is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

xxi. In our opinion and according to the information and explanations given to us, there have been no instances of expression of any qualifications or adverse remarks by the respective auditors in any of the companies included in consolidated financial statements.

For E. A. PATIL & ASSOCIATES LLP

Chartered Accountants

(Firm Registration No. 117371W / W100092)

Sd/-

CA. SUJATA LOHIA

Partner

Membership no. 402881

Place: Navi Mumbai

Date: 22nd May 2026

UDIN: 26402881OMQPYT3963

Annexure B

to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Paramatrix Technologies Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management and Board of Director is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- 1.Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2.Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3.Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2026, based on the criteria for internal financial control with reference to standalone financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For E. A. PATIL & ASSOCIATES LLP
Chartered Accountants
(Firm Registration No. 117371W / W100092)

Sd/-

CA. SUJATA LOHIA
Partner
Membership no. 402881

Place: Navi Mumbai
Date: 22nd May 2026
UDIN: 26402881OMQPYT3963

Standalone Balance Sheet

as on March 31, 2026

(Amount in Lakhs)

Particulars	Notes	March 31, 2026	March 31, 2025
I EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	3	1104.8	1150.88
(b) Reserves and Surplus	4	4395.77	4818.93
2 Non-Current Liabilities			
(a) Long Term Borrowings	5	1254.38	-
(b) Long Term Provisions	6	192.04	136.64
3 Current Liabilities			
(a) Trade Payables	7		
(i) Outstanding dues of micro enterprises and small enterprises		3.87	7.11
(ii) Outstanding dues of trade payables other than micro enterprises and small enterprises		22.48	22.64
(b) Other Current Liabilities	8	225.86	231.92
(c) Short-Term Provisions	9	12.52	17.88
(d) Short-Term Borrowings	10	94.22	-
TOTAL		7305.94	6386.01
II ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	11	126.85	167.71
(ii) Intangible Assets	11	38.32	106.17
(iii) Capital work in progress	11	1995.82	-
(iv) Intangible Assets under Development	11	813.19	319.2
(b) Non Current Investments	12	1417.12	915.29
(c) Deferred Tax Assets (Net)	13	146.2	52.73
(d) Long-Term Loans and Advances	14	81.73	124
(e) Other Non-Current Assets	15	252.08	143.96
2 Current Assets			
(a) Current Investments	16	-	38.93
(b) Trade Receivables	17	202.16	504.94
(c) Cash and Cash Equivalents	18	2088.94	3819.53
(d) Short-Term Loans and Advances	19	2.37	16.25
(e) Other Current Assets	20	141.16	177.29
TOTAL		7305.94	6386.01
Notes to accounts forming integral part of financials	1-49		

For E. A. PATIL & ASSOCIATES LLP
Chartered Accountants
(Firm Registration No. 117371W / W100092)

Sd/-

CA. SUJATA LOHIA
Partner
Membership no. 402881

Place: Navi Mumbai
Date: 22nd May 2026
UDIN: 26402881OMQPYT3963

For and on behalf of the board of
PARAMATRIX TECHNOLOGIES LIMITED

Sd/-

MUKESH THUMAR
(Managing Director & CEO)
(DIN : 00139960)

Sd/-
PARIMAL PATEL
(Chief Financial Officer)

Sd/-

MAHESH GORIWALE
(Executive Director)
(DIN : 06541786)

Sd/-
SHUBHADA SHIRKE
(Company Secretary)

Standalone Statement of Profit & Loss

as on March 31, 2026

(Amount in Lakhs)

Particulars	Notes	Mar 31, 2026	Mar 31, 2025
I Revenue from Operations	21	2183.46	2092.9
II Other Income	22	365.42	261.77
III Total Income (I + II)		2548.87	2354.67
IV Expenses			
Employee Benefit Cost	23	1405.09	1279.13
Finance Cost	24	6.85	0.76
Depreciation and amortization expense	11	116.7	100.81
Other Expenses	25	845.43	450.5
V Profit before Exceptional & Extraordinary Items and Tax		174.81	523.48
VI Exceptional Items		26.61	-
VII Profit before Extraordinary Items and Tax		148.2	523.48
VIII Extraordinary Items		-	-
IX Profit before Tax		148.2	523.48
X Tax Expense:	26		
(a) Current Tax	13	111.87	145.3
(b) Deferred Tax		(93.47)	(22.60)
XI Profit for the Period from Continuing Operation		129.8	400.78
XII Profit for the Period from Discontinuing Operation		-	-
XIII Tax Expenses of Discontinuing Operations		-	-
XIV Profit for the Period from Discontinuing Operations (After Tax)		-	-
XV Profit (Loss) for the year (XI+XIV)		129.8	400.78
XVI Earning per Equity Share			
(a) Basic	27	1.17	3.88
(b) Diluted		1.17	3.88
Notes to accounts forming integral part of financials	1-49		

For E. A. PATIL & ASSOCIATES LLP
Chartered Accountants
(Firm Registration No. 117371W / W100092)

Sd/-

CA. SUJATA LOHIA
Partner
Membership no. 402881

Place: Navi Mumbai
Date: 22nd May 2026
UDIN: 26402881OMQPYT3963

For and on behalf of the board of
PARAMATRIX TECHNOLOGIES LIMITED

Sd/-

MUKESH THUMAR
(Managing Director & CEO)
(DIN : 00139960)

Sd/-
PARIMAL PATEL
(Chief Financial Officer)

Sd/-

MAHESH GORIWALE
(Executive Director)
(DIN : 06541786)

Sd/-
SHUBHADA SHIRKE
(Company Secretary)

Standalone Cash Flow Statement

for the year ended March 31, 2026

(Amount in Lakhs)

Particulars	Mar 31, 2026	Mar 31, 2025
Cash Flow from Operating Activates		
Net Profit Before Tax	148.2	523.48
Adjustments for-		
Depreciation	116.7	100.81
Assets Written off	-	0.05
Interest Income	(189.73)	(180.38)
Interest others	(7.73)	(24.00)
Loss /(Profit) from Partnership Firm	(94.15)	0.09
Shares Trading Expenses	0.17	0.08
Short Term Gain on Sale of Investments	(15.85)	(5.67)
Long Term Gain/Loss on Sale of Investments	(11.15)	(49.87)
Buyback related Expense	22.1	
Bad Debts	2.01	-
Provision fro bad and doubtful debt	274.08	
Adjustments for net Unrealised Exchange Loss/ (Gain)	(47.83)	(20.73)
Adjustments for net exchange differences on forward contract	-	(0.56)
Total Adjustment to Profit/Loss (A)	48.62	(180.17)
Adjustment for (Increase)/Decrease in Trade Receivables	74.52	(31.11)
Adjustment for (Increase)/Decrease in Long-term Loans & Advances	50	-
Adjustment for (Increase)/Decrease in Short-term Loans & Advances	13.88	(9.15)
Adjustment for (Increase)/Decrease in Other Current assets	94.13	22.11
Adjustment for (Increase)/Decrease in Current Investments	21.93	0
Adjustment for (Increase)/Decrease in Other Non Current assets	(108.13)	(112.50)
Adjustment for Increase/(Decrease) in Trade Payables	(3.41)	9.45
Adjustment for Increase/(Decrease) in Other Current Liabilities	(6.06)	50.49
Adjustment for Increase/(Decrease) in Long-term Provisions	55.4	40.76
Adjustment for Increase/(Decrease) in Short-term Provisions	(5.36)	2.29
Total Adjustment for Working Capital (B)	186.9	(27.66)
Income Tax Paid (C)	(155.55)	(147.91)
Total Adjustment to reconcile Profit (A+B+C)	79.97	(355.74)
Net Cash Flow from (used in) Operation	228.17	167.73
Net Cash Flow from Operating Activities (a)	228.17	167.73
Cash Flow from Investing Activities		
Interest income	175.4	164.29
Proceeds from Sale of Investment	378.08	172.17
Purchase of Investment	(741.75)	-
Proceeds from Sale of Property, Plant & Equipment	1.18	-
Acquisition of Intangible Assets under Development	(493.99)	(346.27)
Acquisition of Tangible Assets under Development	(1995.82)	
Purchase of Property, Plant & Equipment***	(9.16)	(46.21)
Shares Trading Expenses	(0.17)	(0.08)
Net Cash flow from (used in) in Investing Activities (b)	(2686.24)	(56.12)

Standalone Cash Flow Statement

for the year ended March 31, 2026

(Amount in Lakhs)

Particulars	Mar 31, 2026	Mar 31, 2025
Cash Flows from Financial Activities		
Dividend paid	-	-
Repayment/ Proceedings of borrowings including Current Maturities	1348.6	-
Proceeds from Issue of Shares	-	3034.68
Payment for Buyback	(599.04)	-
Payment for Buyback Related expenses	(22.10)	-
IPO Expenses	-	(60.23)
Net Cash Flow from (used in) in Financial Activities (c)	727.47	2974.45
Net Increase (Decrease) in Cash and Cash Equivalents	(1730.60)	3086.07
Cash and Cash Equivalents at beginning of period	3819.53	733.47
Cash and Cash Equivalents at end of period	2088.94	3819.53
Cash & Bank Balance		
Cash in Hand	0.26	0.46
Balance with Scheduled Banks		
In Current Account	60.53	96.66
In Fixed Deposit*	-	100
Other bank balances**	2028.14	3622.41
Cash and Cash Equivalents	2088.94	3819.53

*(Fixed Deposit with Bank with maturities less than 12 months)

**(Other bank balances Includes the Fixed Deposits maturing within 12 months from the end of the Balance Sheet Date. Additionally, it also includes Fixed Deposits of ₹ 15 lakhs lien to secure the Credit Card Limit of ₹ 10 lakhs.)

*** (Inter head transfer has been adjusted)

Note:

1. All figures in brackets are outflow

2. The above Cash Flow Statement has been prepared under 'Indirect Method' as set out in the Accounting Standard-3 on 'Cash Flow Statement' issued by the Institute of Chartered Accountant of India.

For E. A. PATIL & ASSOCIATES LLP
Chartered Accountants
(Firm Registration No. 117371W / W100092)

Sd/-

CA. SUJATA LOHIA
Partner

Membership no. 402881

Place: Navi Mumbai
Date: 22nd May 2026
UDIN: 26402881OMQPYT3963

For and on behalf of the board of
PARAMATRIX TECHNOLOGIES LIMITED

Sd/-

MUKESH THUMAR
(Managing Director & CEO)
(DIN : 00139960)

Sd/-
PARIMAL PATEL
(Chief Financial Officer)

Sd/-

MAHESH GORIWALE
(Executive Director)
(DIN : 06541786)

Sd/-
SHUBHADA SHIRKE
(Company Secretary)

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

1. BACKGROUND AND PRINCIPAL ACTIVITIES

The principal activity of the Company is to provide Information Technology (IT) Services for developing software applications and technology solutions for mid to large scale organizations and deployment of best of breed Business Solutions to top tier domestic and international clients.

All amounts disclosed in the standalone financial statement have been rounded off to the nearest lakh (as per requirement of Schedule III), unless otherwise stated.

2. SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Preparation of Financials Statements

The financial statements have been prepared in compliance with Generally Accepted Accounting Principles ('GAAP') in India, under the historical cost convention. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ("Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. Accounting Policies adopted in the preparation of these financial statements are consistent with those applied in the previous year.

All the assets and liabilities have been classified as current or non current as per the companies normal operating cycle and criteria set out in schedule III of the Companies Act, 2013. Based on nature of service and the time between the rendering of service and their realization in cash and cash equivalent, the company has ascertained its operating cycle to be 12 months for the purpose of Current - Non current classification of assets and liabilities.

b. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of

contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Differences between actual results and estimates are recognised in the period in which the results get materialised.

c. Cash Flow

Cash flows are reported using the indirect method, whereby the profit before tax is adjusted for the effect of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash flows from operating, investing and financing activities of the company are segregated.

d. Cash and Cash Equivalent

Cash and cash equivalents for the purpose of cash flow statement comprise of cash in hand, balances with banks including fixed deposits with original maturity period of twelve months or less.

e. Property, Plant & Equipment

Tangible Assets

Property, Plant & Equipment's are carried at cost, in accordance with the cost model prescribed under the applicable accounting standards, including any attributable cost for bringing the asset to its working condition for its intended use and the initial estimate of the costs of decommissioning, restoration and similar liabilities, less accumulated depreciation and any accumulated impairment losses. Estimated costs of decommissioning, restoration and similar liabilities are discounted to its present value taking pre-tax rates that reflect(s) current market assessments of the time value of money and the risks specific to the liability as a basis for discounting.

Subsequent expenditure related to an item of Property, Plant & Equipment's are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Gains or losses arising from disposal of assets which are carried at cost are recognised in the Statement of Profit and Loss in the year of disposal.

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

"The company based on the expected manner of usage of Property, Plant and Equipment (PPE), using written down value method (WDV) for charging depreciation. Depreciation on additions/deletions on property, plant and Equipment's is calculated on a pro - rata basis from/up to the date of such additions/deletions."

Life of various tangible assets are as below

Building	30 Years
Plant & Machinery	15 Years
Furniture & Fixtures	10 Years
Electrical Equipment	10 Years
Motor Vehicle	8 Years
Office Equipment	5 Years
Computer	3 Years

f. Intangible Assets and Amortisation

"Intangible Assets (including Computer Software) are amortized over the estimated useful life of such assets as identified by the management. The amortization period and the amortization method are reviewed at the end of each financial year. If the estimated useful life of such assets is significantly different from previous estimates, the amortization period is changed accordingly. The management estimates the useful life of the above intangible assets to be three years.

Life of Intangible assets are as below-

Software - 3 years.

g. Capital Work-in-Progress

Capital work-in-progress, if any, includes cost of PPE under installation / under development as at the balance sheet date.

h. Impairment

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted cost of capital.

i. Accounting for Leases

"Where the Company is lessee: Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are

recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.

Lease arrangements, where the risks and rewards incidental to the ownership of the assets are transferred to the lessee, are classified as finance lease."

j. Inventories

Company's primary business is IT Enabled Services. Hence AS-2 "Inventories" is not applicable.

k. Revenue Recognition

"Revenue is recognized to the extent that it is probable that the economic benefit will flow to the company, there is reasonable certainty of collection and it can be reliably estimated.

Revenue from sale of services is recognized on an accrual basis as and when the related services are rendered as per the terms of the contract with the customer.

Interest and Rent income is recognized on accrual basis."

l. Foreign Currency Transactions

"The Company is exposed to currency fluctuations on foreign currency transactions. Transactions denominated in foreign currency are recorded at the exchange rate prevailing on the date of transactions. Exchange differences arising on foreign exchange transactions settled during the year are recognized in the statement of profit and loss of the year.

Monetary assets and liabilities in foreign currency, which are outstanding as at the year-end, are translated at the year-end at the closing exchange rate and the resultant exchange differences are recognized in the profit and loss account. Non monetary items are stated in the balance sheet using the exchange rate at the date of the transaction.

The Company has entered into forward contract for hedging its cash flow foreign currency receipt and all open forward contract has valued Mark to Market as per prevailing rate. All gain and loss on cancellation of contact are recognized in statement of Profit and Loss in the year which contract cancelled."

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

m. Borrowing Costs

Borrowing Costs that are directly attributable to the acquisition of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalised as part of the cost of that asset till the date it is put to use. Other borrowing costs are recognised as an expense in the period in which they are incurred.

n. Employee Benefits

Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, performance incentives, etc, are recognised as an expense at the undiscounted amount in the Profit and Loss Account of the year in which the employee renders the related service.

Long term employee benefits

Defined Contribution Plans:

Contributions to defined contribution retirement benefit schemes are recognised as an expense in the profit and loss account during the period in which the employee renders the related service. e.g. Provident fund - The Company makes contributions towards provident fund and superannuation fund to a defined contribution retirement benefit plan for qualifying employees. The provident fund plan is operated by the Regional Provident Fund Commissioner. The plan envisages contribution by employer and employees and guarantees interest at the rate notified by the Provident Fund authority. The contribution by employer and employee, together with interest, are payable at the time of separation from service or retirement, whichever is earlier.

Defined Benefit Plans :

Gratuity and leave encashment schemes are defined benefits. The present value of the leave encashment and gratuity obligation is determined on the basis of an actuarial valuation carried out by an independent actuary as at the balance sheet date, using the Projected Unit Credit Method which is suggested under Accounting Standard 15 (Revised 2005).

o Taxation

Income tax expense comprises current tax expense and deferred tax expense or credit computed in accordance with the relevant provisions of the Income Tax Act, 1961. Provision for current taxes is recognised under the taxes payable method based on the estimated tax liability computed after taking credit for allowances and exemptions in accordance with the Indian Income tax Act, 1961.

Deferred tax is recognized on timing differences, being the differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods, using the tax rates and tax laws that have been enacted or substantively enacted as at the Balance Sheet date.

Deferred tax assets are recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. However, in cases of unabsorbed depreciation or carry forward of losses, deferred tax assets are recognized only when there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available for realization of such assets.

p. Investments

"Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments.

All other investments are classified as long term investments. Long-term investments are stated at cost, and provision for diminution is made when, in the management's opinion, there is a decline, other than temporary, in the carrying value of such investments. Current investments are carried at lower of cost and fair value."

q. Provisions and Contingencies

A provision is recognized when the Company has a present obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

Provisions are not discounted to their present value and are determined based on best estimates required to settle the obligation at the balance sheet date. These

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

"Contingent liability is disclosed for (i) Possible obligation which will be confirmed only by future events not wholly within the control of the Company or (ii) Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized."

r. Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss after tax for the year attributable to equity shareholders by the weighted average number of Equity shares outstanding during the year. Diluted earnings per share reflect the potential dilution that could occur if contracts to issue equity shares were exercised or converted during the year. Diluted earnings per equity share is computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the year, except where the results are anti-dilutive.

s. Segment Reporting

The Company's primary segment is identified as business segment based on nature of product, risks, returns and the internal business reporting system and secondary segment is identified based on geographical location of the customers. The Company is principally engaged in a single business segment viz. providing IT Services to Customers. Therefore, the company does not fall under different business segments as defined by AS-17 "Segmental reporting" issued by ICAI.

t. Prior Year Comparatives

The previous year's figures have been regrouped / reclassified where necessary to correspond with the current year's classification / disclosure.

u. Dividend

"Dividend on share is recorded as liability on the date of approval by the shareholders in case of final dividend, or by the board of directors in case of interim dividend. A corresponding amount is recognized directly in equity.

Dividend income is recognised when the Group's right to receive the payment is established, which is generally when shareholders approve the dividend."

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

3. Share Capital

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Authorised		
1,50,00,000 Equity Shares of ₹. 10/- Par Value	1500	1500
(Previous Year 1,50,00,000 Equity Shares of ₹ 10/- Par Value)		
	1500	1500
Issued, Subscribed and Paid-up		
1,10,48,000 Equity Shares of ₹ 10/- Par Value	1104.8	1150.88
(Previous Year 11,508,800 Equity Shares of ₹ 10/- Par Value inclusive of Shares Issued In Public listing 27,58,800 equity shares)		
	1104.8	1150.88

a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

(No. of Shares)

Particulars	As at March 31, 2026	As at March 31, 2025
Number of shares at the beginning of the year	11,508,800	8,750,000
Add: Bonus Issue	-	-
Add: Fresh Issue (Refer Note 3 (b))	-	2,758,800
Less: Buyback of Shares*	(4,60,800)	-
Number of shares at the end of the reporting period	11,048,000	11,508,800

* During the year, the Company bought back 4,60,800 fully paid-up equity shares of a face value of Rs. 10/- each, representing 4% of the total issued and paid-up equity share capital of the Company as on 31st March 2025, at a price of Rs. 130/- per equity share, payable in cash, for an aggregate consideration of Rs. 599.04 Lakhs.

b) Details of shares issued during the year ended 31st March, 2025

(No. of Shares)

Particulars	Date of Allotment	No. of Shares	Value per Share	Share Capital
Initial Public Offer	2/9/2024	2,758,800	10	27,588,000
(The Company's shares have been listed with National Stock Exchange of India Limited (NSE) EMERGE Platform, consequent to a public offer of shares during the year by the Company. During the period under Audit, the Company came up with an Initial Public Offering of 30,76,800 Equity Shares of Rs. 10/- each for cash at a price of Rs. 110/- per Equity Share comprising of a Fresh Issue of up to 27,58,800 Equity Shares by our Company.)				
Total		2,758,800		27,588,000

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the company

Particulars	Position as on			
	Mar 31, 2026		Mar 31, 2025	
	No. of Shares	(%)	No. of Shares	(%)
Mukesh Thumar	5,077,500	45.96%	5,077,500	44.10%
Bhavna Thumar	1,125,000	10.18%	1,125,000	9.78%
Total	6,202,500	56.14%	6,202,500	53.89%

d) Details of Shares held by promoters and promoter's group as defined in the Companies Act, 2013 as at 31st March, 2026 and 31st March, 2025

Name of the Promoter	Mar 31, 2026		Mar 31, 2025		% Change during the year
	No. of Shares	(%)	No. of Shares	(%)	
Mukesh Thumar	5,077,500	45.96%	5,077,500	44.12%	4.17%
Bhavna Thumar	1,125,000	10.18%	1,125,000	9.78%	4.17%
Kalpana Struct Con Private Limited	100,000	0.91%	100,000	0.87%	4.17%
Total	6,302,500	57.05%	6,302,500	54.76%	4.17%

The change in the shareholding pattern during the financial year 2025-26 is on account of the buy-back of equity shares by the Company, which has led to a corresponding reduction in the paid-up share capital.

e) Rights of the Equity Shareholders

"The Company has only one class of equity shares of INR 10/- each. These shares rank pari passu with each other and in accordance with the Articles of Association of the Company, each equity shareholder is entitled to the same rights as regards voting, dividend and repayment of capital in proportion to his shareholding and there are no restrictions to the rights of shareholders."

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

4. Reserve & Surplus

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Reserves		
Forward Contract (Cash flow Hedge) Reserve		
Opening Balance	-	0.56
Adjustments for net exchange differences during the year*	-	(0.56)
Closing Balance (A)	-	0
Securities Premium		
Opening balance	2698.57	-
Add : During the Year		2698.57
Less: During the Year		
Closing Balance (B)	2698.57	2698.57
Capital Redemption Reserve		
Opening Balance	-	-
Add : During the Year **	46.08	
Closing Balance (C)	46.08	-
Profit & Loss Account		
Opening balance	2120.36	1719.58
Add: Profit of the year ***	129.8	400.78
Less: During the Yaer	(599.04)	-
Closing Balance (C)	1651.12	2120.36
Total (A + B+C)	4395.77	4818.93

*The cash flow hedging reserve represents the cumulative effective portion of gains or losses arising on changes in fair value of designated portion of hedging instruments entered into for cash flow hedges. Such gains or losses will be reclassified to statement of profit and loss in the period in which the underlying hedged transaction occurs.

**Capital Redemption Reserve has been created on account of the buy-back of shares undertaken by the Company.

***This reserve represents undistributed accumulated earnings of the Company as on the balance sheet date.

5. Long term Borrowings

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Secured Loan		
From Banks*	1348.6	
Less: Current Maturities of Long Term Borrowings	(94.22)	-
Total	1254.38	-

*Loan From NKGSB Co-operative Bank Limited

Term of repayment

The loan facility is repayable in 120 equated monthly installment of Rs. 17,92,460 P.M at Interest Rate of 9.25%

Nature of Security-

Primary Security :

Loan sanctioned against the Proposed office Premises of Delta Steller , Thane belapur Road, Owned By M/S Paramatrix Technologies Lt.

Interim Security:

For term Loan Interim Security has been given for the office premises comprising Shop No. F-101 (fully owned by Paramatrix Technologies Limited) and Shop Nos. E-102 & E-103 (jointly owned by Paramatrix Technologies Limited and Kalpana Struct-Con Pvt. Ltd.), situated at Sanpada Railway Station Complex, Sanpada, Navi Mumbai – 400705.

"Guarantor :

Personal Guarantee of - Mr. Mukesh Thumar , Mr.Bhavna Thumar

Corporate Guarantee of - M/s Kalpana Struct-con Pvt. Ltd."

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

6. Long term Provisions

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Employees Dues	15.77	6.76
Provision for Gratuity	159.48	116.4
Provision for Leave Encashment	16.79	13.49
Total	192.04	136.64

7. Trade Payables

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Payable for Goods Purchases or Services Rendered		
(i) Due to Micro and Small Enterprises (Read note below)	3.87	7.11
(ii) Outstanding dues of trade payables other than micro enterprises and small enterprises	22.48	22.64
Total	26.34	29.75

'Note (a) Dues to Micro & Small Enterprises

'The Company has certain dues to suppliers registered under Micro, Small & Medium Enterprises Development Act, 2006 ("MSMED Act"). The Disclosure pursuant to the said MSMED Act to the extent applicable is provided as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
a. Principal amount remaining unpaid as at year end to suppliers registered under the MSMED Act	3.87	7.11
b. Interest remaining unpaid as at year end to suppliers registered under the MSMED Act	-	-
c. Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
d. Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
e. Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
f. Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
g. Further interest remaining due and payable for earlier years	-	-
Total	3.87	7.11

Note (b) Ageing for trade payables outstanding as at March 31, 2026 is as follows:

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		< 1 year	1-2 years	2-3 years	> 3 years	
(i) MSME	3.87	-	-	-	-	3.87
(ii) Others	22.48	-	-	-	-	22.48
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	26.34	-	-	-	-	26.34

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

Note (c) Ageing for trade payables outstanding as at March 31, 2025 is as follows

(Amount in Lakhs)

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		<1 year	1-2 years	2-3 years	>3 years	
(i) MSME	7.11	-	-	-	-	7.11
(ii) Others	22.54	0.11	-	-	-	22.64
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	29.65	0.11	-	-	-	29.75

8. Other Current Liabilities

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Salary Payable	138.18	112.43
Deferred Income	13.79	27.43
Statutory Dues Payable	50.51	62.1
Liability for expenses	23.38	29.35
Advance from Debtors	-	0.61
Total	225.86	231.92

9. Short Term Provisions

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Bonus	-	9.01
Provision for Gratuity	9.12	5.94
Provision for Leave Encashment	3.39	2.93
Total	12.52	17.88

10. Short-Term Borrowings

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Current Maturities of Long Term Borrowings	94.22	-
Total	94.22	-

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

11. Property, Plant and Equipment

(Amount in Lakhs)

Particulars	Gross Block				Accumulated Depreciation				Net Block	
	Balance as at 1st April 2025	Additions	Transfer/(Disposals)/ Sold	Balance as at 31st March 2026	Balance as at 1st April 2025	Depreciation charge for the period ended 31st March 2026	On disposals	Balance as at 31st March 2026	Balance as at 31st March 2026	Balance as at 31st March 2025
A Tangible Assets										
1 Land & Building	124.09	-	-	124.09	85.29	3.68	-	88.97	35.12	38.81
2 Computer & Peripherals	208.34	3.7	5.18	206.87	180.48	14.5	5.18	189.81	17.06	27.86
3 Furniture & Fixtures	153.09	1.59	13.8	140.87	133.18	4.54	13.8	123.91	16.96	19.92
4 Motor Vehicles	124.08	-	-	124.08	51.36	22.79	-	74.15	49.93	72.72
5 Electrical Equipment	39.95	-	4.95	35	37.9	0.27	4.95	33.22	1.78	2.05
6 Plant And Machinery	19.39	-	2.2	17.19	17.9	0.32	2.2	16.03	1.16	1.49
7 Office Equipment	7.61	2.12	0.97	8.76	3.99	2.22	0.97	5.23	3.53	3.62
8 Mobile	2.92	1.26	1.3	2.89	1.66	0.54	0.61	1.59	1.3	1.26
Sub Total (A)	679.47	8.68	28.4	659.75	511.76	48.85	27.71	532.9	126.85	167.71
B Intangible Assets										
1 Software	32.52	-	6.1	26.42	31.15	0.05	6.1	25.1	1.32	1.37
2 Playmity	141.87	-	-	141.87	37.07	67.8	-	104.87	37	104.8
Sub Total (B)	174.39	-	6.1	168.29	68.22	67.85	6.1	129.98	38.32	106.17
Total (A+B)	853.86	8.68	34.49	828.04	579.98	116.7	33.81	662.88	165.17	273.88

Assets under Development

Particulars	Gross Block				Accumulated Depreciation				Net Block	
	Balance as at 1st April 2025	Additions/ (Disposals)	Disposal/ Transfer to Intangible Asset	Balance as at 31st March 2026	Balance as at 1st April 2025	Depreciation charge for the period ended 31st March 2026	On disposals	Balance as at 31st March 2026	Balance as at 31st March 2026	Balance as at 31st March 2025
1 Projects in progress	319.2	2489.81	-	2809.02	-	-	-	-	2809.02	319.2
Total	319.2	2489.81	-	2809.02	-	-	-	-	2809.02	319.2

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

Intangible Assets under Development

(Amount in Lakhs)

Intangible Assets under Development	Amount in Intangible Assets under Development for a period of				Balance as at 31st March 2026
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	493.99	272.12	47.08	-	813.19
Projects temporarily suspended	-	-	-	-	-
Total	493.99	272.12	47.08	-	813.19

Capital Work in Progress

(Amount in Lakhs)

Tangible Assets under Development	Amount in Tangible Assets under Development for a period of				Balance as at 31st March 2026
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects Under Construction	1995.82	-	-	-	1995.82
Projects temporarily suspended	-	-	-	-	-
Total	1995.82	-	-	-	1995.82

During the year, the Company acquired an under-construction commercial property vide sale deed dated 10 July 2025 for use in its business operations, at a total consideration of ₹1,893.53 lakhs. To finance the acquisition of the said property, the Company availed a loan of ₹1,400.00 lakhs from NKGSB Co-operative Bank.

As the property qualifies as a qualifying asset under Accounting Standard (AS) 16 – Borrowing Costs, requiring a substantial period of time to be ready for its intended use, the borrowing costs attributable to the said loan have been capitalised in accordance with the requirements of AS 16. Accordingly, such borrowing costs have been included under Capital Work-in-Progress during the construction period.

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

11. Property, Plant and Equipment

(Amount in Lakhs)

Particulars	Gross Block			Accumulated Depreciation				Net Block		
	Balance as at 1st April 2024	Additions/ (Disposals)	Transfer/ Sold	Balance as at 31st March 2025	Balance as at 1st April 2024	Depreciation charge for the period ended 31st March 2025	On disposals	Balance as at 31st March 2025	Balance as at 31st March 2025	Balance as at 31st March 2024
A Tangible Assets										
1 Land & Building	124.09	-	-	124.09	81.22	4.07	-	85.29	38.81	42.87
2 Computer & Peripherals	178.88	29.46	-	208.34	162.82	17.66	-	180.48	27.86	16.05
3 Furniture & Fixtures	143.36	9.74	-	153.09	127.88	5.3	-	133.18	19.92	15.48
4 Motor Vehicles	124.08	-	-	124.08	18.18	33.18	-	51.36	72.72	105.9
5 Electrical Equipment	39.95	-	-	39.95	37.52	0.38	-	37.9	2.05	2.43
6 Plant And Machinery	20.47	-	1.08	19.39	18.65	0.28	1.03	17.9	1.49	1.82
7 Office Equipment	2.41	5.2	-	7.61	1.93	2.05	-	3.99	3.62	0.47
8 Mobile	1.75	2.62	1.45	2.92	1.62	0.68	0.64	1.66	1.26	0.13
Sub Total (A)	634.98	47.02	2.53	679.47	449.82	63.6	1.66	511.76	167.71	185.15
B Intangible Assets										
1 Software	32.52	-	-	32.52	31.01	0.14	-	31.15	1.37	1.51
2 Playmity	-	141.87	-	141.87	-	37.07	-	37.07	104.8	-
Sub Total (B)	32.52	141.87	-	174.39	31.01	37.21	-	68.22	106.17	1.51
Total (A+B)	667.5	188.9	2.53	853.86	480.83	100.81	1.66	579.98	273.88	186.66

Intangible Assets under Development

Particulars	Gross Block			Accumulated Depreciation				Net Block		
	Balance as at 1st April 2024	Additions/ (Disposals)	Disposal/ Transfer to Intangible Asset	Balance as at 31st March 2025	Balance as at 1st April 2024	Depreciation charge for the period ended 31st March 2025	On disposals	Balance as at 31st March 2024	Balance as at 31st March 2025	Balance as at 31st March 2024
Projects in progress	114.8	346.27	141.87	319.2	-	-	-	-	319.2	114.8
Total	114.8	346.27	141.87	319.2	-	-	-	-	319.2	114.8

Intangible Assets under Development

Intangible Assets under Development	Amount in Intangible Assets under Development for a period of				Balance as at 31st March 2025
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	121.94	197.27	-	-	319.2
Projects temporarily suspended	-	-	-	-	-
Total	121.94	197.27	-	-	319.2

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

12. Non-current Investments

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
1) Non-traded, Unquoted		
a) Investment in wholly owned Subsidiaries		
Paramatrix Pte Ltd., Singapore	102.43	102.43
35,000 Equity Shares of USD 4 per share		
Paramatrix Technologies Ltd, Hong Kong	21.06	21.06
1 Equity Share of USD 30,000 per Share		
Sub-Total (A)	123.49	123.49
b) Investment in Other Companies		
Cornerstone Venture Partners Fund - I	183.37	183.37
183.37159 Units of INR 1,00,000 per unit		
Imovehome.com, United Kingdom	238.9	238.9
250 shares of GBP 1000 per share		
Enparadigm Performance Solutions Pvt Ltd	49.98	49.98
722 shares of INR 6,922.28 per share		
Shares - Ajva Fintech Pvt. Ltd.	30.24	30.24
1865 shares of INR 1621.50		
GTA Solutions Private Limited	25.02	25.02
271 shares of INR 9234		
Sharpsell Technology Solutions Pvt Ltd	-	0.07
722 shares of INR 10		
Metasys Software Pvt Ltd*	739.74	-
6018 shares of INR 11,949.15		
NKGSB Co-Op Ltd	2.01	
20050 shares of INR 10		
Sub-Total (B)	1269.27	527.59
2) Investment/Share in Partnership firm which is Related Parties		
HCM Enterprises-Current Capital	24.02	263.88
HCM Enterprises-Fixed Capital	0.33	0.33
Sub-Total (C)	24.36	264.21
Total (A+B+C)	1417.12	915.29

*6,018 shares of Metasys Software Pvt. Ltd. were acquired at INR 11,949.1525 per share, aggregating to INR 719.10 lakhs along with the acquisition-related expenses amounting to INR 20.64 lakhs. The total investment cost (including share purchase consideration and acquisition expenses) aggregating to INR 739.74 lakhs has been considered under Non-Current Investments.

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

13. Deferred Tax Liability Or Deferred Tax Assets

(Amount in Lakhs)

Particulars	Deferred tax Opening Balance	Companies Act	Income Tax Act	Timing Difference DTA/ (DTL)	Tax Rate	Deferred tax Closing Balance	During the year effect in P & L Account
DEFERRED TAX ASSETS							
Net Fixed Block Differentials	13.84	165.17	267.43	102.26	25.17%	25.74	(11.90)
Provision for bad and doubtful debt		274.08	-	274.08	25.17%	68.98	(68.98)
Provisions for Retirement Benefits:	-						
Leave Encashment	4.13	20.18	-	20.18	25.17%	5.08	(0.95)
Gratuity Provision	30.79	168.61	-	168.61	25.17%	42.43	(11.64)
Bonus	3.97	15.77	-	15.77	25.17%	3.97	-
Total	52.73	643.81	267.43	580.9		146.2	(93.47)

14. Long Term Loans and Advances

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
DSBC Development And Construction LLP	81.73	124
Total	81.73	124

15. Other non-current Assets

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Security Deposits		
Secured, considered good		
Others Deposit	6.96	8.53
Prepaid Expenses	9.11	4.57
Fixed Deposits having Maturity more than 12 months	236.02	130.86
Total	252.08	143.96

*All deposits are recoverable in nature

16. Current Investments

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Trade, Quoted		
Investment in Shares	-	38.93
Total	-	38.93

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

17. Trade Receivables

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Outstanding for a period more than six months		
Secured, considered good	-	-
Unsecured, considered good	-	247.23
Doubtful	274.08	-
Less: Provision for Doubtful Debts	(274.08)	-
Others		
Secured, considered good	-	-
Unsecured, considered good	202.16	257.71
Doubtful	-	-
Less: Provision for Doubtful Debts	-	-
Total	202.16	257.71
Total	202.16	504.94

Note (a) Ageing for retention (long term trade receivables) as at March 31st, 2026 is as follows

(Amount in Lakhs)

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	158.87	43.29	-	-	-	-	202.16
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	47.62	-	226.46	274.08
(v) Provision for Bad and Doubtful Debts	-	-	-	(47.62)	-	(226.46)	(274.08)
Total	158.87	43.29	-	-	-	-	202.16

*Ageing is drawn based on the accounting date

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

Note (b) Ageing for retention (long term trade receivables) as at March 31st, 2025 is as follows

(Amount in Lakhs)

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	158.87	43.29	-	-	-	-	202.16
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	47.62	-	226.46	274.08
(v) Provision for Bad and Doubtful Debts	-	-	-	(47.62)	-	(226.46)	(274.08)
Total	158.87	43.29	-	-	-	-	202.16

*Ageing is drawn based on the accounting date

18. Cash & Cash Equivalents

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
a. Balances with banks	60.53	96.66
b. Balance with Bank to the Extent held as Deposit with less than 3 month Maturity*	-	100
c. Cash in hand	0.26	0.46
d. Other bank balances**	2028.14	3622.41
Total	2088.94	3819.53

*(Balance with Bank to the Extent held as Deposit with less than 3 months)

** (Other bank balances Includes the Fixed Deposits maturing within 12 months from the end of the Balance Sheet Date. Additionally, it also includes Fixed Deposits of ₹ 15 lakhs lien to secure the Credit Card Limit of ₹ 10 lakhs.)

Other bank balances as at 31st March 2026 comprise fixed deposits with original maturity within one year from the reporting date and not subject to any lien or encumbrance

19. Short-term Loans & Advances

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Trade, Quoted		
Investment in Shares	-	38.93
Total	-	38.93

20. Other Current Assets

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Other Deposits	2.42	0.25
Accrued Income	3.14	7.4
Balance with Revenue Authorities*	43.68	77.32
Prepaid Expenses	38.29	29.29
Other Receivables	49.21	44.29
Accrued Interest on Fixed Deposit	4.41	18.74
Total	141.16	177.29

* Balances with Revenue authorities are Net off tax Provision

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

21. Revenue from Operations

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Software Consultancy Services		
Domestic Sales	1363.66	1120.85
Export Sales	782.95	886.81
License Trade	34.91	82.68
Other Operating Revenue		
Training fees	1.93	2.57
	2183.46	2092.9
Project wise Revenue		
Domestic		
Insight/Xsight	108.68	47.28
Playmity	50	50
Others	1241.83	1108.82
Sub Total (A)	1400.51	1206.1
Exports		
ITCS	33.1	31.46
Others	749.85	855.35
Sub Total (B)	782.95	886.81
Total (A+B)	2183.46	2092.9

22. Other Income

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Interest on Bank FD	189.73	155.82
Interest-Others	13.5	24.56
Misc Income	5.01	4.49
Foreign Exchange (Realised/Unrealised) Gain/(Loss)	36.04	20.73
Long Term Gain/Loss on Sale of Investments	11.15	49.87
Short Term Gain on Sale of Investments	15.85	5.67
Forward Contract - Profit/Loss	-	0.62
Profit from Share in HCM Enterprises	94.15	-
	365.42	261.77

23. Employee Benefit Cost

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
		-
Salaries, Bonus and other Benefits	1217.63	1096.58
Director's remuneration	80.32	79
Contribution to statutory funds	57.65	50.88
Gratuity/Leave Encashment Expenses	37.76	40.58
Staff Welfare Expenses	11.73	12.09
Total	1405.09	1279.13

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

24. Finance Cost

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Interest Expenses		
Interest Expenses*	-	-
Interest on Taxes	0.73	0.08
Other Borrowing Cost		
Bank Charges	6.12	0.68
Total	6.85	0.76

* A loan amounting to ₹1,400.00 lakhs has been availed from NKGSB Co-operative Bank for the acquisition/construction of the property. Since the property qualifies as a qualifying asset under Accounting Standard (AS) 16 – Borrowing Costs, as it requires a substantial period of time to be ready for its intended use, borrowing costs amounting to ₹ 82.96 lakhs incurred on the said loan have been fully capitalised in accordance with the requirements of AS 16 and have been included under Capital Work-in-Progress (CWIP) during the construction period.

25. Other Expenses

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Legal and Professional Charges	119.61	191.38
Statutory Audit Fees	6	6
Rent	70.46	48.03
Business Promotion Expenses	129.45	24.74
Travelling and Conveyance	9.27	20.5
Administrative Expenses	14.85	17.28
Rates and Taxes	6.96	9.9
Electricity and Water Charges	26.72	26.21
Repairs and Maintenance	21.94	10.31
Insurance Expenses	21.03	19.23
Communication and IT Services	17.61	23.48
Membership and Subscription Charges	26.08	18.28
Software Expenses	42.29	22.59
Training Expenses	5.65	7.65
Security Charges	4.31	4.31
Provision for Bad and doubtful debts	274.08	-
Bad debts	2.01	-
Shares & Listing Expenses	25.01	0.52
Share in Loss of HCM Enterprises	-	0.09
Buyback related Expenses	22.1	-
Trading in Shares Related Expenses	-	-
Total	845.43	450.5
Payment to Auditors		
a) Statutory Audit	6	6
b) Tax Audit	0.5	0.5
c) Others	5.5	5.5
Total	12	12

* Balances with Revenue authorities are Net off tax Provision

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

26. Tax Expense

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Current Tax	111.87	145.3
Deferred Tax	(93.47)	(22.60)
Total	18.4	122.7

27. Earnings Per Share

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Profit attributable to Equity Shareholders (INR)	129.8	400.78
(b) Weighted average number of equity shares including potential equity shares for Basic and diluted EPS [nos.]	111.31	103.3
(c) Basic and Diluted Earning per share (Face value INR 10 per share) (a)/(b) (INR)	1.17	3.88

28. Employee Benefits

A. Provident fund

Contributions to defined contribution retirement benefit schemes are recognized as an expense in the Profit & Loss during the period in which employee renders the related service in case of provident fund.

Gratuity

Defined Benefit Plan

The Company has an unfunded post retirement defined benefit plan with respect to gratuity. Gratuity liability is provided based on actuarial valuation following the Projected Unit Credit Method as prescribed by the revised AS 15 on Employee Benefits notified by the Companies Accounting Standards Rules, 2006. Accordingly, a sum of INR 58.34 lakhs representing the current liability has been charged to Statement of Profit and Loss for the reporting period.

Actuarial gain and losses are recognised immediately in the statement of Profit and Loss Account as income or expense. Obligation is measured at the present value of estimated future cash flows using a discounted rate that is determined by reference to market yields at the balance sheet date on Government Securities where the currency and terms of the Government Securities are consistent with the currency and estimate terms of the defined benefit obligations. The accrued liability towards such pension is provided on actuarial basis as on the Balance Sheet date as per revised Accounting Standard AS-15 'Employee Benefits' as issued by the institute of Chartered Accountants of India.

i. Principle Assumptions used for the Valuation of Gratuity Liability are as follows:

Particulars	As at March 31st, 2026	As at March 31st, 2025
Mortality Rate	Indian Assured Lives Mortality 2012-14 (Urban)	Indian Assured Lives Mortality 2012-14 (Urban)
Attrition Rate For service 4 years and below	27.75%	37.60%
Attrition Rate For service 5 years and above	2.50%	2.40%
Increment Rate for service 2 years and below	10.00%	25.00%
Increment Rate for service 3 years and below	5.00%	5.00%
Discounting Rate	7.24%	6.72%

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

ii. Present Value of Defined Benefit Obligation are as follows:

(Amount in Lakhs)

Particulars	As at March 31st, 2026	As at March 31st, 2025
Defined Benefit obligation at the beginning of the year	122.34	87.54
Past Service Cost * (Note no. 44)	26.61	-
Current Service Cost	8.82	4.63
Interest Cost	9.33	6.17
Net Actuarial (gain)/loss on obligations	10.96	27.16
Benefit Paid	(8.79)	(3.16)
Defined Benefit obligation at the year end	169.27	122.34

iii. Amounts to be recognized in the Balance Sheet

(Amount in Lakhs)

Particulars	As at March 31st, 2026	As at March 31st, 2025
Defined Benefit obligation at the year end	(169.27)	(122.34)
Fair value of plan assets at the end of year	-	-
Unfunded status	(169.27)	(122.34)
Unrecognised Past Service Cost at the end of the period	0.66	-
Net asset/(liability) recognized in balance sheet	(168.61)	(122.34)

iv. Expenses recognized in Statement of Profit and Loss

(Amount in Lakhs)

Particulars	As at March 31st, 2026	As at March 31st, 2025
Current Service cost	8.82	4.63
Interest Cost	9.33	6.17
Past Service Cost	25.95	-
Net Actuarial (gain)/ loss recognized in the year	10.96	27.16
Total	55.06	37.96

29. Currency-wise Revenue*

(Amount in Lakhs)

Information pursuant to para 5(viii)(e) of general instructions for preparation of statement of profit and loss

Currency	FY 2025-26		FY 2024-25	
	Forex	Equivalent INR	Forex	Equivalent INR
GBP	2.03	240.57	3.08	330.18
USD	6.11	542.38	6.58	557.45
Total	8.14	782.95	9.66	887.63

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

30. Foreign Currency Expenditure

(Amount in Lakhs)

Information pursuant to para 5(viii)(b) of general instructions for preparation of statement of profit and loss

Expenses	Currency	Forex	Equivalent INR
Email Services	USD	0.05	4.38
Membership Charges	USD	0	0.11
Software Expenses	USD	0.01	0.83
Subscription Charges	USD	0.06	5.28
Web Services	USD	0.02	1.52
Travelling Exps. - Foreign	AED	0.07	1.67
Travelling Exps. - Foreign	HKD	0.11	1.3
Travelling Exps. - Foreign	SGD	0.06	3.1
Travelling Exps. - Foreign	UAD	0	0.04
Travelling Exps. - Foreign	USD	0.03	2.42
Grand Total		0.41	20.64

31. The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

32. The Company has not revalued any of its Property, Plant and Equipment during the year.

33. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

34. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

35. The company does not have any Borrowings from banks or financial institutions on the basis of security of current assets.

36. The Company has satisfactory ownership of immovable properties and all the title deeds are held in the name of company.

37. The company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act, 1961), as there were no such act on company.

38. The Company is not declared as wilful defaulter by any bank or financial institution) as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

39. The Company has complied with the number of layers for its holding in downstream companies prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

40. "The Company has not advanced or loaned or invested funds to any other person(s) or entity(is), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries"

41. "The Company has not received any fund from any person(s) or entity(is), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries."

42. Pursuant to section 230 to 237 of the Companies Act 2013, The Company has not entered in to any transaction or scheme of arrangement.

43. The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

44. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 collectively "new Labour Codes") - consolidating 29 existing labour laws. In accordance with the new Labour Codes, the Company has estimated the incremental impact on retiral benefits to be Rs 26.61 Lakhs. This has been presented under "Exceptional Items " in the standalone statement of profit and loss. The Company continues to monitor developments on the Rules to be notified by regulatory authorities, including clarifications/ additional guidance from authorities and will continue to assess the accounting implications, basis such developments/guidance.

45. As per the proviso to Rule 3(l) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (Edit Log) facility only at the transactions level and the same has been operated throughout the year for all relevant transactions recorded in the respective software. The audit trail, where enabled, has been preserved by the company as per the statutory requirements for record retention.

46. The company has voluntarily got itself converted from a 'Private Limited Company' to 'Limited Company' w.e.f . 22-11-2023 vide INC-27 (SRN-AA6171046). The Company's shares have been listed with National Stock Exchange of India Limited (NSE) EMERGE Platform consequent to a public offer of shares during the year by the Company. During the year under audit, Paramatrix Technologies Limited came up with an Initial Public offering of 30,76,800 Equity Shares of Rs. 10 each for a cash price of Rs. 110 comprising of a Fresh Issue of upto 27,58,800 Equity Shares and an Offer for Sale of upto 3,18,000 Equity Shares by the selling shareholders of the company. The Equity Shares were listed on NSE Emerge w.e.f September 4, 2024 and listing status of the company was updated to Listed with immediate effect.

The details of Net Proceeds are set forth below:

Particulars	Projected	Actuals
Gross Proceeds of the Issue	3,034.68	3,034.68
Less: Public Issue Expenses	110	68.75
Net Proceeds of the Fresh Issue	2,924.68	2,965.93

The projected public issue expenses includes Rs. 10 lakhs which pertains to Offer for Sale shareholders. The actual expenses attributable to the Offer for Sale shareholders is Rs. 8.22 lakhs, which is not included in the actual public issue expenses shown above.

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

The details of the utilization of the proceeds of the IPO is given as under:

(Amount in Lakhs)

Object	Amount Proposed to be Utilised from the Gross Proceeds (₹ in lakhs)	Utilized till 31st March, 2026* (₹ in lakhs)	Unutilized till 31st March, 2026* (₹ in lakhs)
Capital Expenditure for building our Infrastructure	939.72	37.05	902.67
Investment in our suite of accelerators to enhance our service offerings	652.8	652.8	-
Geographical expansion in Middle East and East Asia	614.91	258.08	356.83
General Corporate Purposes	717.25	717.25	-
Offer Expenses	110	110	-
Total	3034.68	1775.18	1259.5

*Net proceeds which were unutilized amounting to Rs 1259.49 (in Lakhs) as at 31st March, 2026 were temporarily kept in fixed deposit with scheduled commercial bank.

47. Disclosure related to Legal Proceedings

Finnovus Technologies Private Limited

The Company has an outstanding receivable of INR 47,62 lakhs from Finnovus Technologies Private Limited as at 31 March 2026, which has remained outstanding for more than two years. Three cheques aggregating to INR 30.00 lakhs issued by the debtor towards partial settlement were dishonoured upon presentation. Accordingly, the Company has initiated legal proceedings before the Belapur Court for recovery of the outstanding dues.

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

48. Ratio Analysis

Sr. No.	Ratio	31st March, 2026	31st March, 2025	Variation	Explanation for the Variation
1	Current Ratio (in times)	6.78	16.3	-58.40%	The current ratio decreased due to a reduction in trade receivables as a result of Provision of doubtful debt and decrease in cash and cash equivalents during the current year as compared to the previous year, where balances were higher due to IPO proceeds.
2	Debt Equity Ratio (in times)	0.25	NA	NA	During the current year, the Company has availed borrowings, and accordingly, the impact of the same has been reflected in the ratios.
3	Debt Service Coverage Ratio (in times)	0.21	NA	NA	Debt Service Coverage Ratio do not considered the interest on borrowings as it has been capitalised to assets during the year.
4	Return on Equity Ratio (%)	2.26%	9.36%	-75.80%	Company has bought back equity shares ,which has led to a corresponding reduction in the paid-up share capital ans securities premium reserves .
5	Inventory Turnover Ratio (in times)	NA	NA	NA	The Company is engaged in IT-enabled services,hence, the Inventory Turnover Ratio is not applicable.
6	Trade Receivables Turnover Ratio (in times)	6.18	4.37	0.41	Not Applicable
7	Trade Payables Turnover Ratio (in times)	NA	NA	NA	Not Applicable
8	Net Capital Turnover Ratio (in times)	0.69	0.76	-10.10%	Not Applicable
9	Net Profit Ratio (%)	5.94%	19.15%	-69.00%	The decrease in net profit ratio is due to the impact of provision of doubtful debts during the year.
10	Return on Capital Employed (%)	2.16%	8.57%	-74.80%	Return on Capital Employed decreased due to reduction in Share Premium on account of buyback and increase in borrowings during the year.
11	Return on Investment (%)	0.00%	0.00%	0.00%	No dividend was received during the year

****Explanation shall be provided for any change in the Ratio by more than 25% as compared to the preceding year.**

1. Current Ratio = Current Asset/Current Liabilities

- Current Asset = Inventories + Sundry Debtors + Cash and Bank Balances + Receivables/ Accruals + Loans and Advances + Disposable Investments + Any other current assets.
- Current Liabilities = Creditors for goods and services + Short-term Loans + Bank Overdraft + Cash Credit + Outstanding Expenses + Provision for Taxation + Proposed Dividend + Unclaimed Dividend + Any other current liabilities

2. Debt Equity Ratio = Total Debt/ Total Shareholder's Equity

- Total Debt = Long term Debt + Current Maturities + Lease Liability
- Total Shareholder's Equity = Share Capital + Reserves and Surplus

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

4. Return on Equity Ratio = Net profit attributable to Equity Shareholders/Average Shareholder's Equity

- Net profit attributable to Equity Shareholders = Net Profit after taxes - Preference dividend (if any)
- Average Shareholder's Equity = (Opening Shareholder's Equity + Closing Shareholder's Equity)/2

5. Inventory Turnover Ratio = COGS/Average Inventory

- Cost of Goods Sold = Opening Stock + Purchases + Direct Expenses - Closing Stock
- Average Inventory = (Opening Stock + Closing Stock)/2

6. Trade Receivables Turnover Ratio = Net Credit Sales/Average Trade receivables

- Net Credit Sales = Sales on Credit - Sales Returns - Sales allowances
- Average Trade Receivables = (Opening Trade Receivables + Closing Trade Receivables)/2

7. Trade Payables Turnover Ratio = Net Credit Purchases/Average Trade Payable

- Net Credit Purchases = Cost of Goods Sold (COGS) + Opening Inventory - Closing Inventory
- Average Trade Payable = (Opening Trade Payable + Closing Trade Payable)/2

8. Net Capital Turnover Ratio = Net Annual Sales/Average Working Capital

- Net Annual Sales = Total Gross Sales - Returns - Allowances - Discounts
- Working Capital = Current Assets - Current Liabilities
- Average Working Capital = (Opening Working Capital + Closing Working Capital)/2

9. Net Profit Ratio = Net Profit/Sales

- Net Profit = Earnings after taxes (EAT)

10. Return on Capital Employed = EBIT/Capital Employed

- "Capital Employed = Total Assets – Current Liabilities Or
- Capital Employed = Fixed Assets + Working Capital Or
- Capital Employed = Equity + Long Term Debt"

11. Return on Investment = Earnings from Investment/Average Cost of Investment

- Average Cost of Investment = (Opening Investment + Closing Investment)/2

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

49. Disclosures pursuant to AS 18 of transactions with related parties

(a) Names of related parties and nature of relationship where control exists

Sr. No	Category of related parties	Name of the related parties
1	Director(s) & Key Managerial Personnel(s) (KMP's)	Mr. Mukesh Thumar - Managing Director & CEO Ms. Bhavna Thumar - Director Mr. Mahesh Goriwale - Director Ms. Shivani Tiwari - Independent Director Ms. Sangita Kamble - Independent Director Mr. Abhishek Agrawal - Independent Director (Resigned w.e.f. October 27, 2025) Ms. Snehal Bhagwat - Independent Director (Appointed w.e.f. November 13, 2025) Mr. Parimal Patel - Chief Financial Officer Ms. Shubhada Shirke - Company Secretary & Compliance Officer
2	Subsidiaries	Paramatrix Technologies Ltd, Hongkong Paramatrix PTE Ltd, Singapore Metasys Software Private Limited
3	Enterprises owned or significantly influenced by Subsidiaries	Paramatrix Technologies KK, Japan
4	Enterprises owned or significantly influenced by key management personnel or their relatives	HCM Enterprises Kalpana Struct Con Private Limited

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

(b) Transactions during the period with Related Parties for the period ended March 31st, 2026

Sl. No	Nature of Transaction	Director(s) & KMP(s)		Enterprises significantly influenced by Director(s) & KMP(s)	
		March 31st, 2026	March 31st, 2025	March 31st, 2026	March 31st, 2025
1	Director(s) & KMP(s) remuneration during the reporting period				
	Mukesh Thumar	46.5	46.5	-	-
	Bhavna Thumar	5.78	5.78	-	-
	Maresh Goriwale	28.19	26.71	-	-
	Parimal Patel	16.86	13.01	-	-
	Shubhada Shirke	11.29	8.02	-	-
2	Sitting Fees paid to Independent Directors				
	Shivani Shivshankar Tiwari	2.00	2.00	-	-
	Sangita Bhamesh Kamble	2.00	2.00	-	-
	Abhishek Agrawal	1.00	2.00	-	-
	Ms. Snehal Bhagwat	1.00	-	-	-
3	Incentives Paid during the reporting period				
	Mr. Maresh Goriwale	10.25	-	-	-
	Mr. Parimal Patel	4.1	-	-	-
	Ms. Shubhada Shirke	0.5	-	-	-
4	Share in Profit/(Loss) from Partnership with related party				
	Investment in HCM Enterprises-(Partnership Firm)	-	-	94.15	(0.09)
5	Sale Income				
	Metasys Software Private Limited	-	-	2.63	
	Paramatrix Technologies Ltd., Hongkong	-	-	73.78	105.69
	Kalpana Struct Con Private Limited	-	-	-	0.14
6	Rent and Maintenance Expenditure				
	Kalpana Struct Con Private Limited	-	-	66.7	51.65
7	OFS Sale Reimbursement				
	Mr. Mukesh Thumar	-	329.34	-	-
	Mr. Maresh Goriwale	-	19.76	-	-
8	Capital Withdrawn				
	Investment in HCM Enterprises-(Partnership Firm)	-	-	334	-
9	Reimbursement of Expenditure incurred By Related Parties				
	Mr. Mukesh Thumar	0.01	-	-	-
	Ms. Bhavna Thumar	0.01	-	-	-
	Kalpana Struct Con Private Limited	-	-	0.04	-

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

(c) Balances as on March 31st, 2026

Sl. No	Nature of Transaction	Director(s) & KMP(s)		Enterprises significantly influenced by Director(s) & KMP(s)	
		March 31st, 2026	March 31st, 2025	March 31st, 2026	March 31st, 2025
1	Director(s) & KMP(s) Remuneration Payable				
	Mukesh Thumar	2.92	2.86	-	-
	Bhavna Thumar	0.46	0.46	-	-
	Maresh Goriwale	1.96	1.82	-	-
	Parimal Patel	1.42	1	-	-
	Shubhada Shirke	1.02	0.61	-	-
2	Sitting Fees paid to Independent Directors				
	Shivani Shivshankar Tiwari	0.45	0.45	-	-
	Sangita Bhamesh Kamble	0.45	0.45	-	-
	Abhishek Agrawal	-	0.45	-	-
	Snehal Bhagwat	0.45	-	-	-
3	Creditors				
	Kalpana Struct Con Private Limited	-	-	0.31	0.94
4	Capital Balance in Partnership Firm				
	Investment in HCM Enterprises-(Partnership Firm)_Current A/c	-	-	24.02	263.88
	Investment in HCM Enterprises-(Partnership Firm)_Fixed A/c	-	-	0.33	0.33
5	Deposit of Rented Premise				
	Kalpana Struct Con Private Limited	-	-	1.00	-
6	Investments				
	Paramatrix Pte Ltd., Singapore			102.43	102.43
	Paramatrix Technologies Ltd, Hong Kong			21.06	21.06
	Metasys Software Pvt Ltd*			739.74	-

*6,018 shares of Metasys Software Pvt. Ltd. were acquired at INR 11,949.1525 per share, aggregating to INR 719.10 lakhs along with the acquisition-related expenses amounting to INR 20.64 lakhs. The total investment cost (including share purchase consideration and acquisition expenses) aggregating to INR 739.74 lakhs has been considered under Non-Current Investments.

For E. A. PATIL & ASSOCIATES LLP
Chartered Accountants
(Firm Registration No. 117371W / W100092)

Sd/-

CA. SUJATA LOHIA
Partner
Membership no. 402881

Place: Navi Mumbai
Date: 22nd May 2026
UDIN: 26402881OMQPYT3963

For and on behalf of the board of
PARAMATRIX TECHNOLOGIES LIMITED

Sd/-

MUKESH THUMAR
(Managing Director & CEO)
(DIN : 00139960)

Sd/-
PARIMAL PATEL
(Chief Financial Officer)

Sd/-

MAHESH GORIWALE
(Executive Director)
(DIN : 06541786)

Sd/-
SHUBHADA SHIRKE
(Company Secretary)

Consolidated Audit Report



Consolidated

Independent Auditor's Report

To the Members of
Paramatrix Technologies Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **Paramatrix Technologies Limited** (hereinafter referred to as "the Parent"/"the Holding Company") and its subsidiaries (including step down subsidiary) the Parent and its subsidiaries together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2026, and the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended, and notes to the Consolidated financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of the other auditors on separate financial statements / financial information of the subsidiaries, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2026, the consolidated profit and loss and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the

ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on consolidated financial statements.

Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated financial statements of the current period. These matters were addressed in the context of our audit of the Consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to be communicated in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Holding Company's Management and Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Board's Report but does not include the Consolidated Financial Statements and our auditor's report thereon. Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these consolidated

financial statements in terms of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance and Consolidated Cash flow of the group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. The respective Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the each entity and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statements by the Board of Directors of the Parent, as aforesaid.

In preparing the consolidated financial statements, respective Management and Board of Directors of the companies included in the group are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies included in the Group are also responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Parent Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of directors.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) To evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged of the governance of the Parent Company such other entities included in the Consolidated Financial Statements of which we are the independent auditors regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the financial statements/ financial information of foreign subsidiary Paramatrix Technologies Limited (Hong Kong) including its subsidiary Paramatrix Technologies KK (Japan), whose consolidated financial statements/ financial information reflect total assets of INR 759.61 Lakhs as at March 31, 2026 and total income of INR 500.59 Lakhs for the year ended March 31, 2026, as considered in the Consolidated Financial Statements.

Further we did not audit the financial statements Metasys Software Private Limited (subsidiary incorporated in India) whose financial statements/ financial information reflect total assets of INR 442.14 Lakhs as at March 31, 2026 and total income of INR 288.72 Lakhs for the period from January 22nd, 2026 to March 31, 2026, as considered in the Consolidated Financial Statements.

This financial statements / financial information has been audited by other auditors whose reports have been furnished to us by the Management, and our opinion on Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of this foreign subsidiary is based solely on the audit reports of the other auditors.

Subsidiary in Consolidation, Paramatrix PTE. Ltd, based in Singapore, qualifies as a small company under Section 205C (1) of the Singapore Companies Act (CAP. 50), and therefore, it is exempt from audit. No notice has been received from any Member under Section 205C (2) read with Section 205B (6) of the Singapore Companies Act in relation to the financial period, requiring the company to undergo an audit of its accounts for the period.

In compliance with the Singapore Companies Act and Financial Reporting Standards in Singapore ("FRSs"), Paramatrix PTE. Ltd. has prepared standalone financial statements on a historical cost basis. These standalone financial statements have been audited by us, in accordance with the Companies Act, 2013. This approach allows Paramatrix PTE. Ltd. to fulfill its obligations for consolidation of financials.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit and on the consideration of the reports of the other auditors on the separate financial statements/ financial information of the subsidiaries referred to in the Other Matters section above, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

(b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books, returns and the reports of the other auditors except for

the matters stated in the paragraph (h) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

(c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purposes of preparation of the aforesaid consolidated financial statements.

(d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors of the Parent Company as on April 1, 2025, April 1, 2026 and as on and 31st March 2026 taken on record by the Board of Directors of the Parent Company and the reports of the statutory auditor of its subsidiary company incorporated in India, none of the directors of the Group companies incorporated in India, is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting with reference to Consolidated Financial Statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" which is based on the auditors' reports of the Parent company, except for the foreign subsidiaries (including step down subsidiary) in consolidation. Further, the reporting requirement under Section 143(3)(i) of the Act is not applicable to the subsidiary company incorporated in India.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Group does not have any pending litigations which would impact the consolidated financial position of the group in its consolidated financial statements as on March 31, 2026.

ii. The Group does not have any long-term contracts including derivative contracts and has not incurred any material foreseeable losses during the year ended 31st March 2026.

iii. There was no amount which was required to be transferred to the Investor Education and Protection Fund by the Holding Company or its Subsidiary Company during the year ended 31st March 2026.

vi.

(a) The respective Managements of the Parent Company and its subsidiaries (including step down subsidiary), have represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the group and its associates to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security, or the like from or on behalf of the Ultimate Beneficiaries.

(b) The respective Managements of the Parent Company and its subsidiaries (including step down subsidiary), have represented that, to the best of its knowledge and belief, no funds have been received by the Parent or any of such subsidiaries from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Parent or any of such subsidiaries shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on such audit procedures that has been considered reasonable and appropriate in the circumstances performed by us and those performed by the auditors of the subsidiaries (including Step down subsidiary) which are companies incorporated outside India whose financial statements have been audited under the Act, nothing has come to our or other auditor's notice that has caused us or the other auditors to believe that the representations under sub-clause (iv) (a) and (iv) (b) contain any material misstatement.

v. No dividend was declared or paid by the Holding Company during the year. The interim and final dividend declared and paid by the subsidiary company incorporated in India during the year were in compliance with the provisions of Section 123 of the Companies Act, 2013, to the extent applicable.

(h) The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023. Based on our examination which included test checks, the Holding Company and its subsidiary company incorporated in India have used accounting software for maintaining its books of account for the financial year ended March 31, 2026, which have a feature of recording audit trail (edit log) facility at the transactions level only and the same has operated throughout the year for all relevant transactions recorded in the respective software's. Further, for the periods where audit trail (edit log) facility was enabled and operated throughout the year for the respective accounting software, we did not come across any instance of the audit trail feature being tampered with.

We are unable to comment whether the audit trail feature of the database level of the said software was enabled and operated throughout the year for all relevant transactions recorded in the software. Further, we were also unable to verify the implementation and operation of audit trail functionality, if any, in other software applications used by the Company for transaction processing, including Payroll and spreadsheet-based tools.

We are unable to comment on the reporting requirement under Rule 11 (g) of the Companies (Audit and Auditors) Rules, 2014 in respect of the two foreign subsidiaries (including step down subsidiary) included in the Consolidated Financial Statements.

Additionally, the audit trail, where enabled, has been preserved by the Holding Company and its subsidiary company incorporated in India as per the statutory requirements for record retention except for the two foreign subsidiaries (including step down subsidiary) included in the Consolidated Financial Statements.

(i) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

For E. A. PATIL & ASSOCIATES LLP
Chartered Accountants
(Firm Registration No. 117371W / W100092)

Sd/-

CA. SUJATA LOHIA
Partner
Membership no. 402881

Place: Navi Mumbai
Date: 22nd May 2026
UDIN: 26402881KHRGFT8458

Annexure A

to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the Consolidated financial statements of the Group as of and for the year ended March 31, 2026, we have audited the internal financial controls over financial reporting of Paramatrix Technologies Limited (hereinafter referred to as "the Parent Company").

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and,

both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are

subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at March 31, 2026, based on the criteria for internal financial control with reference to consolidated financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI except referred to in the Other Matters paragraph below.

Other Matters

Our aforesaid report under Section 143(3)(i) of the Act does not comment upon the adequacy and operating effectiveness of the internal financial controls over financial reporting of two subsidiary companies (including Step down subsidiary), which are companies incorporated outside India. Further, the reporting requirement under Section 143(3)(i) of the Act is not applicable to the subsidiary company incorporated in India.

Our opinion is not modified in respect of the above matters.

For E. A. PATIL & ASSOCIATES LLP
Chartered Accountants
(Firm Registration No. 117371W / W100092)

Sd/-

CA. SUJATA LOHIA
Partner
Membership no. 402881

Place: Navi Mumbai
Date: 22nd May 2026
UDIN: 26402881KHRGFT8458

Consolidated Balance Sheet

as on March 31, 2026

(Amount in Lakhs)

Particulars		Notes	As at March 31, 2026	As at March 31, 2025
I	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	3	1104.8	1150.88
	(b) Reserves and Surplus	4	5235.07	5450.12
2	Minority Interest	5	104.08	-
3	Non-Current Liabilities			
	(a) Long Term Borrowings	6	1254.38	-
	(b) Long Term Provisions	7	363.01	136.64
4	Current Liabilities			
	(a) Trade Payables			
	(i) Outstanding dues of micro enterprises and small enterprises	8	3.87	7.11
	(ii) Outstanding dues of trade payables other than micro enterprises and small enterprises		23.72	22.64
	(b) Short-Term Borrowings	9	94.22	-
	(c) Short-Term Provisions	10	39.07	17.88
	(d) Other Current Liabilities	11	255.13	244.23
	TOTAL		8477.34	7029.5
II	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant and Equipment and Intangible Assets			
	(i) Property, Plant and Equipment	12 (a)	141.2	167.71
	(ii) Intangible Assets	12 (a)	38.83	106.17
	(iii) Capital work in progress	12 (b)	1995.82	-
	(iv) Intangible Assets under development	12 (c)	813.19	319.2
	(b) Goodwill	2(v)	650.37	-
	(c) Non-Current Investments	13	583.88	791.8
	(d) Deferred Tax Assets (Net)	14	197.6	52.73
	(e) Long-Term Loans and Advances	15	81.73	124
	(f) Other Non-Current Assets	16	254.27	146.12
2	Current Assets			
	(a) Current Investments	17	-	38.93
	(b) Trade Receivables	18	307.68	504.94
	(c) Cash and Cash Equivalents	19	3170.89	4536.15
	(d) Short-Term Loans and Advances	20	2.37	43.95
	(e) Other Current Assets	21	239.52	197.8
	TOTAL		8477.34	7029.5
	The accompanying Notes form an integral part of these Consolidated Financial Statements	1 - 45		
	The accompanying Notes form an integral part of these Consolidated Financial Statements	1 - 48		

For E. A. PATIL & ASSOCIATES LLP
Chartered Accountants
(Firm Registration No. 117371W / W100092)

Sd/-
CA. SUJATA LOHIA
Partner
Membership no. 402881

Place: Navi Mumbai
Date: 22nd May 2026
UDIN: 26402881KHRGFT8458

For and on behalf of the board of
PARAMATRIX TECHNOLOGIES LIMITED

Sd/-
MUKESH THUMAR
(Managing Director & CEO)
(DIN : 00139960)

Sd/-
PARIMAL PATEL
(Chief Financial Officer)

Sd/-
MAHESH GORIWALE
(Executive Director)
(DIN : 06541786)

Sd/-
SHUBHADA SHIRKE
(Company Secretary)

Consolidated Statement of Profit & Loss

as on March 31, 2026

(Amount in Lakhs)

Particulars		Notes	For the Year ended	
			Mar 31, 2026	Mar 31, 2025
I	Revenue from Operations	22	2884.83	2861.42
II	Other Income	23	372.01	271.27
III	Total Income (I + II)		3256.84	3132.69
IV	Expenses			
	Employee Benefit Cost	24	1873.07	1740.08
	Finance Cost	25	8.32	1.82
	Depreciation and amortization expense	12 (a)	118.29	100.81
	Other Expenses	26	937.84	576.57
V	Profit before Exceptional & Extraordinary Items and Tax		319.32	713.4
VI	Exceptional Items		26.61	-
VII	Profit before Extraordinary Items and Tax		292.71	713.4
VIII	Extraordinary Items		-	-
IX	Profit before Tax		292.71	713.4
X	Tax Expense:			
	(a) Current Tax	27	136	160.46
	(b) Deferred Tax	14	(97.81)	(22.60)
	(c) MAT Credit			
	(d) Prior Year Tax		2.34	-
XI	Profit for the Period from Continuing Operation		252.17	575.54
XII	Profit attributable to Non-Controlling Interest		(8.66)	-
XIII	Profit attributable to Owners of the Company (XI)-(XII)		260.84	575.54
XIV	Profit for the Period from Discontinuing Operation		-	-
XV	Tax Expenses of Discontinuing Operations		-	-
XVI	Profit for the Period from Discontinuing Operations (After Tax)		-	-
XVII	Profit (Loss) for the Period (XIII+XVI)		260.84	575.54
XVIII	Earning per Equity Share			
	(a) Basic	28	2.34	5.57
	(b) Diluted		2.34	5.57
	The accompanying Notes form an integral part of these Consolidated Financial Statements	1-45		
	The accompanying Notes form an integral part of these Consolidated Financial Statements	1-48		

For E. A. PATIL & ASSOCIATES LLP
Chartered Accountants
(Firm Registration No. 117371W / W100092)

Sd/-
CA. SUJATA LOHIA
Partner
Membership no. 402881

Place: Navi Mumbai
Date: 22nd May 2026
UDIN: 26402881KHRGFT8458

For and on behalf of the board of
PARAMATRIX TECHNOLOGIES LIMITED

Sd/-
MUKESH THUMAR
(Managing Director & CEO)
(DIN : 00139960)

Sd/-
PARIMAL PATEL
(Chief Financial Officer)

Sd/-
MAHESH GORIWALE
(Executive Director)
(DIN : 06541786)

Sd/-
SHUBHADA SHIRKE
(Company Secretary)

Consolidated Cash Flow Statement

for the year ended March 31, 2026

(Amount in Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Cash Flow from Operating Activates		
Net Profit Before Tax	292.71	713.4
Adjustments for-		
Depreciation	118.29	100.81
Assets Written off	-	0.05
Interest Income on FD	(198.28)	(186.37)
Interest Others	(7.73)	-
Shares Trading Expenses	0.17	0.08
Buy back Expenses	22.1	-
Short Term Gain on Sale of Investments	(15.85)	(5.67)
Long Term Gain on Sale of Investments	(11.15)	(49.87)
(Profit)/Loss from Partnership Firm	(94.15)	0.09
Bad Debts	2.01	-
Provision for Bad and doubtful debts	274.08	-
Adjustments for net foreign currency translation reserve	79.86	21.31
Share of Holding in Retained Earning of Japan	(2.79)	-
Adjustments for Unrealized Exchange (Gain)/Loss	(52.51)	(20.48)
Non-Controlling Interest	89.69	(0.56)
Prior Year Taxes	(2.34)	-
Total Adjustment to Profit/Loss (A)	201.38	(140.59)
Adjustment for (Increase)/Decrease in Trade Receivables	(26.31)	(34.67)
Adjustment for (Increase)/Decrease in Long-term Loans & Advances	50	(24.00)
Adjustment for (Increase)/Decrease in Short-term Loans & Advances	41.58	(36.85)
Adjustment for (Increase)/Decrease in Other Current assets	103.67	(41.66)
Adjustment for (Increase)/Decrease in Current Investments	21.93	-
Adjustment for (Increase)/Decrease in Other Non Current assets	(108.15)	(112.80)
Adjustment for Increase/(Decrease) in Trade Payables	(2.17)	9.03
Adjustment for Increase/(Decrease) in Other Current Liabilities	10.9	52.47
Adjustment for Increase/(Decrease) in Long-term Provisions	226.37	40.76
Adjustment for Increase/(Decrease) in Short-term Provisions	21.19	2.29
Total Adjustment for Working Capital (B)	339.01	(145.43)
Income Tax Paid (C)	(234.60)	(156.85)
Total Adjustment to reconcile Profit (A+B+C)	305.79	(442.87)
Net Cash Flow from Operating Activities (a)	598.5	270.53
Cash Flow from Investing Activities		
Interest Income	151.49	204.7
Payment for Shares Trading Expenses	(0.17)	(0.08)
Purchases of Investments	(706.37)	-
Proceeds from Sale of Investment	378.08	172.17
Purchase of Tangible Asset Under Development	(1995.82)	-
Purchase of Property, Plant & Equipment	(25.61)	(46.21)
Proceeds from Sale of Property, Plant & Equipment	1.18	-
Acquisition of Intangible Asset under Development	(493.99)	(346.27)
Net Cash flow from (used in) in Investing Activities (b)	(2691.22)	(15.70)

Consolidated Cash Flow Statement

for the year ended March 31, 2026

(Amount in Lakhs)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Cash Flows from Financial Activities		
Proceeds from Issue of Shares	-	3034.68
Proceeds from Borrowings including Current Maturities	1348.6	-
IPO Expenses	-	(60.23)
Payment for Buyback of shares	(599.04)	-
Dividend paid	-	-
Payment for Buyback related expenses	(22.10)	-
Net Cash Flow from (used in) in Financial Activities (c)	727.47	2974.45
Net Increase (Decrease) in Cash and Cash Equivalents (a+b+c)	(1365.26)	3229.28
Cash and Cash Equivalents at beginning of period	4536.15	1306.86
Cash and Cash Equivalents at end of period	3170.89	4536.15
Cash and Cash Equivalents		
Cash in Hand	2.15	0.46
Balance with Scheduled Banks		
In Current Account	306.05	683.63
In Fixed Deposit*	194.1	100
Other bank balances**	2668.59	3752.05
Cash and Cash Equivalents	3170.89	4536.15

*(Fixed Deposit with Bank with maturities less than 12 months)

**(Other bank balances Includes the Fixed Deposits amounting to ₹ 15 lakhs lien to secure the Credit Card Limit of ₹ 10 lakhs.)

*** (Inter head transfer has been adjusted)

"Notes to accounts forming integral part of Consolidated (1 - 48)
Financials Statements"

Note:

1. All figures in brackets are outflow

2. The above Cash Flow Statement has been prepared under 'Indirect Method' as set out in the Accounting Standard-3 on 'Cash Flow Statement' issued by the Institute of Chartered Accountant of India.

For E. A. PATIL & ASSOCIATES LLP
Chartered Accountants
(Firm Registration No. 117371W / W100092)

Sd/-
CA. SUJATA LOHIA
Partner
Membership no. 402881

Place: Navi Mumbai
Date: 22nd May 2026
UDIN: 26402881KHRGFT8458

For and on behalf of the board of
PARAMATRIX TECHNOLOGIES LIMITED

Sd/-
MUKESH THUMAR
(Managing Director & CEO)
(DIN : 00139960)

Sd/-
MAHESH GORIWALE
(Executive Director)
(DIN : 06541786)

Sd/-
PARIMAL PATEL
(Chief Financial Officer)

Sd/-
SHUBHADA SHIRKE
(Company Secretary)

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

1. BACKGROUND AND PRINCIPAL ACTIVITIES

Paramatrix Technologies Limited ("the Company" or "the Parent Company") together with its subsidiaries (collectively referred to as "the Group") primarily operates to provide Information Technology (IT) Services for developing software applications and technology solutions for mid to large scale organizations and deployment of best of breed Business Solutions to top tier domestic and international clients.

"The Company had invested in Paramatrix Technologies Ltd, Hong Kong (100%) in the year 2019 and in Paramatrix PTE Ltd. Singapore (100%) in the year 2020. Thereafter, on 1 April 2025, Paramatrix Technologies Ltd, Hong Kong invested in Paramatrix Technologies KK, Japan, with a 51% shareholding. Accordingly, Paramatrix Technologies KK became a step-down subsidiary of the Parent Company.

Further, on 21 January 2026, the Company acquired a 51% equity stake in Metasys Software Private Limited, thereby making it a domestic subsidiary of the Company."

The Company is a listed entity incorporated in India under the provisions of the Companies Act applicable in India. The registered office of the Company is located at E-102, First Floor, Railway Station Complex, Sanpada, Navi Mumbai – 400705. On November 22, 2023 the Registrar of Companies, Mumbai has accorded their approval to change the name of the Company from Paramatrix Technologies Private Limited to Paramatrix Technologies Limited.

The Group's consolidated financial statements for the year ended March 31, 2025 were approved by the Audit Committee and the Board of Directors at their respective Meetings held on May 28, 2025.

The consolidated financial statements are presented in Indian Rupees "INR" and all amounts disclosed in the consolidated financial statement have been rounded off to the nearest thousand (as per requirement of Schedule III), unless otherwise stated.

2 SIGNIFICANT ACCOUNTING POLICIES

a. Statement of compliance and basis of preparation

"The consolidated financial statements have been prepared in compliance with the requirements of the Companies Act, 2013, and Generally Accepted Accounting Principles ('GAAP') in India, under the historical cost convention. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ("Act") read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified).

The Audited Consolidated Financial Statements of Paramatrix Technologies Ltd, Hong Kong and Paramatrix Technologies KK, Japan has been prepared in accordance with Small and Medium-sized Entity Financial Reporting Standard (SME-FRS) issued by the Hong Kong Institute of Certified Public Accountants.

Paramatrix PTE. Ltd, based in Singapore, qualifies as a small company under Section 205C(1) of the Singapore Companies Act (CAP. 50), and therefore, it is exempt from audit. No notice has been received under Section 205B(6) of the Companies Act requiring the company to undergo an audit of its accounts for the period. No notice has been received from any Member under Section 205C(2) read with Section 205B(6) of the Singapore Companies Act in relation to the financial period, requiring the company to undergo an audit of its accounts for the period.

In compliance with the Singapore Companies Act and Financial Reporting Standards in Singapore ("FRSs"), Paramatrix PTE. Ltd. has prepared standalone financial statements on a historical cost basis. These standalone financial statements have been audited by an Statutory Auditor of the Parent Company, in accordance with the Companies Act, 2013. This approach allows Paramatrix PTE. Ltd. to fulfill its obligations for consolidation of financials.

During the year, the Holding Company acquired control over Metasys Software Private limited, a company incorporated in India, with effect from 21st January, 2026. Accordingly, the financial statements of the said subsidiary have been consolidated in these Consolidated Financial Statements from the date on which control was acquired, in accordance with the applicable Accounting Standards and the requirements of the Companies Act, 2013.

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

The Audited Standalone financial statements of Metasys Software Private Limited have been prepared by the other Auditor in compliance with Generally Accepted Accounting Principles ('GAAP') in India, under the historical cost convention. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ("Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the Act (to the extent notified).

b. Basis of consolidation

The consolidated financial statements includes Paramatrix Technologies Limited and its subsidiaries.

(a) The financial statements of the Holding Company and its subsidiaries are combined on a line-by-line basis by adding together like items of assets, liabilities, equity, incomes, expenses and cash flows, after fully eliminating intra-group balances and intragroup transactions.

The results of subsidiaries acquired, during the year are consolidated from the effective date of acquisition as appropriate."

(b) Profits or losses resulting from intra-group transactions that are recognised in assets, such as Inventory and Property, Plant and Equipment, are eliminated in full.

(c) In case of foreign subsidiaries, revenue items are consolidated at the average rate prevailing during the year. All assets and liabilities are converted at rates prevailing at the end of the year. Any exchange difference arising on consolidation is recognised in the Foreign consolidation is recognised in the Foreign Currency Translation Reserve (FCTR).

(d) The audited financial statements of foreign subsidiaries have been prepared in accordance with the Generally Accepted Accounting Principle of its Country of Incorporation.

(e) Holding Company follows Accounting Standards and Subsidiaries follows IFRS based accounting policies; However, the impact due to differences in accounting policies are not material based on transactions of the Subsidiaries. Hence, the same has been ignored during consolidation.

(f) The Consolidated Financial Statements have been prepared using uniform accounting policies for like transactions and other events in similar circumstances. The Paramatrix Group has largely followed consistent accounting policies across its subsidiaries.

However, in the audited financial statements of Paramatrix Hong Kong, no specific disclosure relating to fixed assets has been provided. Based on our review, the same does not have any impact on the Consolidated Financial Statements because there are no fixed assets hold by the Paramatrix Hong Kong.

Further, in the audited financial statements of Paramatrix Singapore, the depreciation method for fixed assets has been stated as the Straight Line Method (SLM). Since the entity does not hold any fixed assets, the said policy difference does not have any financial impact on the Consolidated Financial Statements.

Accordingly, the above matters are considered non-material and do not require any adjustment in the Consolidated Financial Statements.

(g) The carrying amount of the parent's investment in each subsidiary is offset (eliminated) against the parent's portion of equity in each subsidiary.

(h) The difference between the proceeds from disposal of investment in subsidiaries and the carrying amount of its assets less liabilities as on the date of disposal is recognised in the Consolidated Statement of Profit and Loss being the profit or loss on disposal of investment in subsidiary.

Purchase consideration paid in excess of the fair value of net assets acquired is recognised as goodwill.

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

c Use of Estimates and Judgments

"The preparation of financial statements in conformity with IGAAP requires management to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses and disclosures of contingent assets and liabilities at the date of these financial statements and the reported amounts of revenues and expenses for the years presented. Actual results may differ from these estimates."

Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected."

d. Revenue Recognition

"Revenue is recognized to the extent it is probable that the economic benefit will to the company, there is reasonable certainty of collection and it can be reliably estimated.

Revenue from sale of services is recognized on an accrual basis as and when the related services are rendered as per the terms of contract with the customer.

Interest and Rent Income is recognized on accrual basis.

e. Government Grants, Subsidies and Incentives

Other income includes export and other non-recurring incentives from respective Government.

f. Cost Recognition

Costs and expenses are recognized when incurred and are classified according to their nature.

g. Provisions and Contingencies

A provision is recognized when the Company has a present obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

Provisions are not discounted to their present value and are determined based on best estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liability is disclosed for (I) Possible obligation which will be confirmed only by future events not wholly within the control of the Company or (ii) Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

h. Foreign Currency Transactions

The Company is exposed to currency fluctuations on foreign currency transactions. Transactions denominated in foreign currency are recorded at the exchange rate prevailing on the date of transactions. Exchange differences arising on foreign exchange transactions settled during the year are recognized in the statement of profit and loss of the year.

Monetary assets and liabilities in foreign currency, which are outstanding as at the year-end, are translated at the year-end at the closing exchange rate and the resultant exchange differences are recognized in the profit and loss account. Non monetary items are stated in the balance sheet using the exchange rate at the date of the transaction.

The Company has entered into forward contract for hedging its cash flow foreign currency receipt and all open forward contract has valued Mark to Market as per prevailing rate. All gain and loss on cancellation of contact are recognized in statement of Profit and Loss in the year which contract cancelled.

i. Taxation

Income tax expense comprises current tax expense and deferred tax expense or credit computed in accordance with the relevant provisions of the Income Tax Act, 1961. Provision for current taxes is recognised under the taxes payable method based on the estimated tax liability computed after taking credit for allowances and exemptions in accordance with the Indian Income tax Act, 1961.

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

Deferred tax assets are recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. However, in cases of unabsorbed depreciation or carry forward of losses, deferred tax assets are recognized only when there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available for realization of such assets.

Deferred tax assets are recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. However, in cases of unabsorbed depreciation or carry forward of losses, deferred tax assets are recognized only when there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available for realization of such assets.

j. Cash Flow

"Cash flows are reported using the indirect method, whereby the profit before tax is adjusted for the effect of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash flows from operating, investing and financing activities of the company are segregated.

Cash and cash equivalents for the purpose of cash flow statement comprise of cash in hand, balances with banks including fixed deposits with original maturity period of twelve months or less."

k. Earnings per Share

Basic earnings per share is calculated by dividing the net profit or loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share reflect the potential dilution that could occur if contracts to issue equity shares were exercised or converted during the year. Diluted earnings per equity share is computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the year, except where the results are anti-dilutive.

l. Inventories

The group's primary business is IT Enabled Services. Hence AS-2 "Inventories" is not applicable.

m. Property, plant and equipment

Tangible Assets

Property, Plant & Equipment's are carried at cost, in accordance with the cost model prescribed under the applicable accounting standards ,including any attributable cost for bringing the asset to its working condition for its intended use and the initial estimate of the costs of decommissioning, restoration and similar liabilities, less accumulated depreciation and any accumulated impairment losses. Estimated costs of decommissioning, restoration and similar liabilities are discounted to its present value taking pre-tax rates that reflect(s) current market assessments of the time value of money and the risks specific to the liability as a basis for discounting.

Subsequent expenditure related to an item of Property, Plant & Equipment's are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Gains or losses arising from disposal of assets which are carried at cost are recognised in the Statement of Profit and Loss in the year of disposal.

The company based on the expected manner of usage of Property, Plant and Equipment (PPE), using written down value method (WDV) for charging depreciation. Depreciation on additions/deletions on property, plant and Equipment's is calculated on a pro - rata basis from/up to the date of such additions/deletions.

Life of various tangible assets are as below:

Building	30 Years
Plant & Machinery	15 Years
Furniture & Fixtures	10 Years
Electrical Equipment	10 Years
Motor Vehicle	8 Years
Office Equipment	5 Years
Computer	3 Years

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

n. Intangible Assets and Amortisation

Intangible Assets (including Computer Software) are amortized over the estimated useful life of such assets as identified by the management. The amortization period and the amortization method are reviewed at the end of each financial year. If the estimated useful life of such assets is significantly different from previous estimates, the amortization period is changed accordingly. The management estimates the useful life of the above intangible assets to be three years.

Life of Intangibel assest are as below:
Software - 3 years"

o Capital Work-in-Progress

Capital work-in-progress, if any, includes cost of PPE under installation / under development as at the balance sheet date.

p. Impairment

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted cost of capital.

q. Accounting for Leases

Where the Company is lessee: Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.

r. Employee Benefits

Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, performance incentives , etc, are recognised as an expense at the undiscounted amount in the Profit and Loss Account of the year in which the employee renders the related service.

Long term employee benefits

Defined Contribution Plans :

Contributions to defined contribution retirement benefit schemes are recognised as an expense in the profit and loss account during the period in which the employee renders the related service. e.g. Provident fund - The Company makes contributions towards provident fund and superannuation fund to a defined contribution retirement benefit plan for qualifying employees. The provident fund plan is operated by the Regional Provident Fund Commissioner. The plan envisages contribution by employer and employees and guarantees interest at the rate notified by the Provident Fund authority. The contribution by employer and employee, together with interest, are payable at the time of separation from service or retirement, whichever is earlier.

Defined Benefit Plans :

Gratuity and leave encashment schemes are defined benefits. The present value of the leave encashment and gratuity obligation is determined on the basis of an actuarial valuation carried out by an independent actuary as at the balance sheet date, using the Projected Unit Credit Method which is suggested under Accounting Standard 15 (Revised 2005).

This method attributes each period of service by an employee as conferring an additional unit of benefit entitlement and measures each unit separately to determine the total obligation for the gratuity Valuation.

The gratuity liability recognised in the financial statements represents the amount determined based on such actuarial valuation. The Company's Gratuity Plan is unfunded.

The leave encashment liability is also recognized based on actuarial valuation under the Projected Unit Credit Method, considering the balance of accumulated unutilized leave available to employees as at the Balance Sheet date, determined on a Last-In-First-Out (LIFO) basis.

s. Segments

The Company's primary segment is identified as business segment based on nature of product, risks, returns and the internal business reporting system and

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

secondary segment is identified based on geographical location of the customers. The Company is principally engaged in a single business segment viz. providing IT Services to Customers. Therefore, the company does not fall under different business segments as defined by AS-17 "Segment reporting" issued by ICAI.

t. Dividends

Any dividend declared by Paramatrix Technologies Ltd, Hong Kong is based on the profits available for distribution as reported in the statutory financial statements of Paramatrix Technologies Ltd, Hong Kong (standalone). Indian law permits the declaration and payment of dividend out of profits for the year or previous financial year(s) as stated in the statutory financial statements of Paramatrix Technologies Limited prepared in accordance with Generally Accepted Accounting Principles in India, after providing for depreciation in accordance with the provisions of Schedule II to the Companies Act.

u. Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments.

All other investments are classified as long term investments. Long-term investments are stated at cost, and provision for diminution is made when, in the management's opinion, there is a decline, other than temporary, in the carrying value of such investments. Current investments are carried at lower of cost and fair value.

v. Goodwill

During the year, the Board of Directors of Paramatrix Technologies Limited ("the holding Company"), at its meeting held on 3rd December, 2025, approved the proposal to acquire 100% equity stake in Metasys Software Private Limited ("Metasys"), a company incorporated in India and engaged in providing Information Technology services, including development of software applications and technology solutions for its clients.

Pursuant to the Share Purchase Agreement ("SPA") dated 3rd December, 2025, entered into between the Company, Metasys and the existing shareholders of Metasys, the acquisition is proposed to be completed in three separate tranches and to be completed by Financials year 2026-27,unless mutually extended ,subject to the terms and conditions specified in SPA. The Company acquired the first tranche comprising major stake 51% of the equity share capital of Metasys from the existing shareholders on 21st January, 2026. Accordingly, Metasys became a subsidiary of the Company with effect from 21st January, 2026.

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

The acquisition is strategic in nature and is expected to strengthen the Company's position as a holding company and expand its service capabilities in the Information Technology sector.

Details of acquisition as per the Share Purchase Agreement:

Tranche	Percentage of Shareholding	Consideration Paid / Payable	Timeline
Tranche 1	51%	₹7,19,10,000	Completed on 21st January, 2026
Tranche 2	25%	₹3,52,50,000	To be completed as per SPA
Tranche 3	24%	₹3,38,40,000	To be completed as per SPA
Total	100%	₹14,10,00,000	

Goodwill arising on consolidation

The purchase consideration paid for acquisition of 51% stake has been allocated against the Company's share in the net assets of Metasys as at the date of acquisition. The excess of purchase consideration, including directly attributable acquisition cost, over the Company's share in the net assets acquired has been recognised as Goodwill on Consolidation.

Particulars	Amount ₹
Consideration paid to existing shareholders of Metasys	71,920,830
Add: Other directly attributable cost of acquisition	2,053,600
Total cost of acquisition	73,974,430
Less: 51% share in reserves of Metasys	-8,877,372
Less: 51% share in equity share capital of Metasys	-60,180
Goodwill recognised on consolidation	65,036,878

Accordingly, the Company has recognised Goodwill on Consolidation amounting to Rs 6,50,36,878 in the Consolidated Financial Statements.

The performance result of Metasys Software Private limited is as follows for the period from which control exists :

Particulars	(Rs in Lakhs)
Revenue	283.73
Net profit for the year	46.41

The proforma results for current reporting period presented include eliminations of inter-company transactions.

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

secondary segment is identified based on geographical location of the customers. The Company is principally engaged in a single business segment viz. providing IT Services to Customers. Therefore, the company does not fall under different business segments as defined by AS-17 "Segment reporting" issued by ICAI.

t. Dividends

Any dividend declared by Paramatrix Technologies Ltd, Hong Kong is based on the profits available for distribution as reported in the statutory financial statements of Paramatrix Technologies Ltd, Hong Kong (standalone). Indian law permits the declaration and payment of dividend out of profits for the year or previous financial year(s) as stated in the statutory financial statements of Paramatrix Technologies Limited prepared in accordance with Generally Accepted Accounting Principles in India, after providing for depreciation in accordance with the provisions of Schedule II to the Companies Act.

u. Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments.

All other investments are classified as long term investments. Long-term investments are stated at cost, and provision for diminution is made when, in the management's opinion, there is a decline, other than temporary, in the carrying value of such investments. Current investments are carried at lower of cost and fair value.

v. Goodwill

During the year, the Board of Directors of Paramatrix Technologies Limited ("the holding Company"), at its meeting held on 3rd December, 2025, approved the proposal to acquire 100% equity stake in Metasys Software Private Limited ("Metasys"), a company incorporated in India and engaged in providing Information Technology services, including development of software applications and technology solutions for its clients.

Pursuant to the Share Purchase Agreement ("SPA") dated 3rd December, 2025, entered into between the Company, Metasys and the existing shareholders of Metasys, the acquisition is proposed to be completed in three separate tranches and to be completed by Financials year 2026-27,unless mutually extended ,subject to the terms and conditions specified in SPA. The Company acquired the first tranche comprising major stake 51% of the equity share capital of Metasys from the existing shareholders on 21st January, 2026. Accordingly, Metasys became a subsidiary of the Company with effect from 21st January, 2026.

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

3. Share Capital

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Authorised		
1,50,00,000 Equity Shares of ₹. 10/- Par Value	1500	1500
(Previous Year 1,50,00,000 Equity Shares of ₹ 10/- Par Value)		
	1500	1500
Issued, Subscribed and Paid-up		
1,10,48,000 Equity Shares of ₹ 10/- Par Value	1104.8	1150.88
(Previous Year 11,508,800 Equity Shares of ₹ 10/- Par Value inclusive of Shares Issued In Public listing 27,58,800 equity shares)		
	1104.8	1150.88

a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

(No. of Shares)

Particulars	As at March 31, 2026	As at March 31, 2025
Number of shares at the beginning of the year	11,508,800	8,750,000
Add: Bonus Issue	-	-
Add: Fresh Issue (Refer Note 3 (b))	-	2,758,800
Less: Buyback of Shares*	(4,60,800)	-
Number of shares at the end of the reporting period	11,048,000	11,508,800

* During the year, the Company bought back 4,60,800 fully paid-up equity shares of a face value of Rs. 10/- each, representing 4% of the total issued and paid-up equity share capital of the Company as on 31st March 2025, at a price of Rs. 130/- per equity share, payable in cash, for an aggregate consideration of Rs. 599.04 Lakhs.

b) Details of shares issued during the year ended 31st March, 2025

(No. of Shares)

Particulars	Date of Allotment	No. of Shares	Value per Share	Share Capital
Initial Public Offer	2/9/2024	2,758,800	10	27,588,000
(The Company's shares have been listed with National Stock Exchange of India Limited (NSE) EMERGE Platform, consequent to a public offer of shares during the year by the Company. During the period under Audit, the Company came up with an Initial Public Offering of 30,76,800 Equity Shares of Rs. 10/- each for cash at a price of Rs. 110/- per Equity Share comprising of a Fresh Issue of up to 27,58,800 Equity Shares by our Company.)				
Total		2,758,800		27,588,000

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the company

Particulars	Position as on			
	Mar 31, 2026		Mar 31, 2025	
	No. of Shares	(%)	No. of Shares	(%)
Mukesh Thumar	5,077,500	45.96%	5,077,500	44.10%
Bhavna Thumar	1,125,000	10.18%	1,125,000	9.78%
Total	6,202,500	56.14%	6,202,500	53.89%

d) Details of Shares held by promoters and promoter's group as defined in the Companies Act, 2013 as at 31st March, 2026 and 31st March, 2025

Name of the Promoter	Mar 31, 2026		Mar 31, 2025		% Change during the year
	No. of Shares	(%)	No. of Shares	(%)	
Mukesh Thumar	5,077,500	45.96%	5,077,500	44.12%	4.17%
Bhavna Thumar	1,125,000	10.18%	1,125,000	9.78%	4.17%
Kalpana Struct Con Private Limited	100,000	0.91%	100,000	0.87%	4.17%
Total	6,302,500	57.05%	6,302,500	54.76%	4.17%

The change in the shareholding pattern during the financial year 2025-26 is on account of the buy-back of equity shares by the Company, which has led to a corresponding reduction in the paid-up share capital.

e) Rights of the Equity Shareholders

"The Company has only one class of equity shares of INR 10/- each. These shares rank pari passu with each other and in accordance with the Articles of Association of the Company, each equity shareholder is entitled to the same rights as regards voting, dividend and repayment of capital in proportion to his shareholding and there are no restrictions to the rights of shareholders."

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

4. Reserve & Surplus

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Reserves		
Forward Contract (Cash flow Hedge) Reserve		
Opening Balance	-	0.56
Adjustments for net exchange differences during the year*	-	(0.56)
Closing Balance (A)	-	-
Profit & Loss Account/Retained Earning		
Opening balance	2663.8	2088.26
Add: Share in Retained Earning of Japan	(2.79)	-
Add: Profit of the year***	260.84	575.54
Less: Buy Back of shares	(599.04)	-
Closing Balance (B)	2322.81	2663.8
Share Premium		
Opening balance	2698.57	-
Add : During the Year	-	2698.57
Closing Balance (C)	2698.57	2698.57
Capital Redemption Reserve		
Opening balance	-	-
Add : During the Year**	46.08	-
Less : During the year	-	-
Closing Balance (D)	46.08	-
Foreign Currence Translation Reserve		
Opening Balance	87.75	66.44
Adjustment during Year	79.86	23.84
	167.61	90.28
Prior Year Adjustments		(2.53)
Closing Balance (E)	167.61	87.75
Total (A+B+C+D+E)	5235.07	5450.12

*The cash flow hedging reserve represents the cumulative effective portion of gains or losses arising on changes in fair value of designated portion of hedging instruments entered into for cash flow hedges. Such gains or losses will be reclassified to statement of profit and loss in the period in which the underlying hedged transaction occurs.

**Capital Redemption Reserve has been created on account of the buy-back of shares undertaken by the Company.

***This reserve represents undistributed accumulated earnings of the Company as on the balance sheet date.

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

5. Minority Interest

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Minority Interest in Metasys Software Private Limited		
Share of Equity	0.58	-
Pre Acquisition Share in reserves and Surplus	85.29	-
Post Acquisition Share in Profits	16.42	-
	102.29	-
Minority Interest in Paramatrix Technologies Limited-Japan	29.55	-
Pre Acquisition Share in Loss	(2.68)	-
Post Acquisition Share in Loss	(25.08)	-
	1.79	-
	104.08	-

Paramatrix Technologies Hong Kong, a wholly owned subsidiary of Paramatrix Technologies Limited (India), acquired a 51% stake in Paramatrix Technologies Japan, thereby making it a step-down subsidiary of the Holding Company. The corresponding non-controlling interest has been recognised in the Consolidated Financial Statements.

6. Long term Borrowings

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Secured Loan		
From Banks*	1348.6	-
Less: Current Maturities of Long Term Borrowings	(94.22)	-
Total	1254.38	-

***Loan From NKGSB Co-operative Bank Limited**

Term of repayment

The loan facility is repayable in 120 equated monthly installment of Rs. 17,92,460 P.M at Interest Rate of 9.25%

Nature of Security-

Primary Security :

Loan sanctioned against the Proposed office Premises of Delta Steller , Thane belapur Road,Owned By M/S Paramatrix Technoligies Lt.

Interim Security:

For term Loan Interim Security has been given for the office premises comprising Shop No. F-101 (fully owned by Paramatrix Technologies Limited) and Shop Nos. E-102 & E-103 (jointly owned by Paramatrix Technologies Limited and Kalpana Struct-Con Pvt. Ltd.), situated at Sanpada Railway Station Complex, Sanpada, Navi Mumbai – 400705.

"Guarantor :

Personal Guarantee of - Mr. Mukesh Thumar , Mr.Bhavna Thumar

Corporate Guarantee of - M/s Kalpana Struct-con Pvt. Ltd."

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

7. Long term Provisions

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Employees Dues	15.77	6.76
Provision for Gratuity	295.63	116.4
Provision for Leave Encashment	51.61	13.49
Total	363.01	136.64

8. Trade Payables

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Payable for Goods Purchases or Services Rendered		
(i) Due to Micro and Small Enterprises (Read note below)	3.87	7.11
(ii) Outstanding dues of trade payables other than micro enterprises and small enterprises	23.72	22.64
Total	27.58	29.75

'Note (a) Dues to Micro & Small Enterprises

'The Company has certain dues to suppliers registered under Micro, Small & Medium Enterprises Development Act, 2006 ("MSMED Act"). The Disclosure pursuant to the said MSMED Act to the extent applicable is provided as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
a. Principal amount remaining unpaid as at year end to suppliers registered under the MSMED Act	3.87	7.11
b. Interest remaining unpaid as at year end to suppliers registered under the MSMED Act	-	-
c. Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
d. Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
e. Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
f. Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
g. Further interest remaining due and payable for earlier years	-	-
Total	3.87	7.11

Note (a) Ageing for trade payables outstanding as at March 31, 2026 is as follows:

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		< 1 year	1-2 years	2-3 years	> 3 years	
(i) MSME	3.87	-	-	-	-	3.87
(ii) Others	22.75	0.05	-	-	0.92	23.72
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	26.62	0.05	-	-	0.92	27.58

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

Note (b) Ageing for trade payables outstanding as at March 31, 2026 is as follows:

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		< 1 year	1-2 years	2-3 years	> 3 years	
(i) MSME	7.11	-	-	-	-	7.11
(ii) Others	22.54	0.11	-	-	-	22.64
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	29.65	0.11	-	-	-	29.75

9. Short Term Provisions

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Gratuity	34.76	5.94
Provision for Bonus	-	9.01
Provision for Leave Encashment	4.31	2.93
Provision for Income Tax	-	-
Total	39.07	17.88

10. Short-Term Borrowings

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Current Maturities of Long Term Borrowings	94.22	-
Total	94.22	-

11. Other Current Liabilities

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Salary Payable	146.97	115.21
Statutory Dues Payable	65.13	63.71
Deferred Income	13.79	27.43
Liability for expenses	29.24	37.26
Advance from Debtors	-	0.61
Total	255.13	244.23

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

12. Property, Plant and Equipment

(Amount in Lakhs)

Particulars	Gross Block			Accumulated Depreciation				Net Block		
	Balance as at 1 st April 2025	Additions/ (Disposals)	Transfer/ Sold	Balance as at 31 st March 2026	Balance as at 1 st April 2025	Depreciation charge for the period ended 31 st March 2026	On disposals	Balance as at 31 st March 2026	Balance as at 31 st March 2026	Balance as at 31 st March 2025
A Tangible Assets										
1 Land & Building	124.09	-	-	124.09	85.29	3.68	-	88.97	35.12	38.81
2 Computer & Peripherals	330.35	9.91	5.18	335.08	291.85	20.62	5.18	307.30	27.78	38.49
3 Furniture & Fixtures	170.82	1.59	13.80	158.60	150.00	4.55	13.80	140.74	17.86	20.82
4 Motor Vehicles	124.08	-	-	124.08	51.36	22.79	-	74.15	49.93	72.72
5 Electrical Equipment	39.95	-	4.95	35.00	37.90	0.27	4.95	33.22	1.78	2.05
6 Plant And Machinery	19.39	-	2.20	17.19	17.90	0.32	2.20	16.03	1.16	1.49
7 Office Equipment	14.57	4.46	0.97	18.06	9.91	2.86	0.97	11.80	6.26	4.66
8 Mobile	2.92	1.26	1.30	2.89	1.66	0.54	0.61	1.59	1.30	1.26
Sub Total (A)	826.17	17.22	28.40	814.99	645.87	55.63	27.71	673.80	141.20	180.30
B Intangible Assets										
1 Software	60.43	-	6.10	54.33	58.55	0.05	6.10	52.50	1.83	1.88
2 Playmity	141.87	-	-	141.87	37.07	67.80	-	104.87	37.00	104.80
Sub Total (B)	202.30	-	6.10	196.21	95.62	67.85	6.10	157.38	38.83	106.68
Total (A+B)	1028.47	17.22	34.49	1011.20	741.49	123.48	33.81	831.17	180.03	286.98

Capital Work in Progress

(Amount in Lakhs)

Intangible Assets under Development	Amount in Intangible Assets under Development for a period of				Balance as at 31 st March 2026
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects Under Construction	1995.82	-	-	-	1995.82
Projects temporarily suspended	-	-	-	-	-
Total	1995.82	-	-	-	1995.82

During the year, the Company acquired an under-construction commercial property vide sale deed dated 10 July 2025 for use in its business operations, at a total consideration of ₹1,893.53 lakhs. To finance the acquisition of the said property, the Company availed a loan of ₹1,400.00 lakhs from NKGSB Co-operative Bank.

As the property qualifies as a qualifying asset under Accounting Standard (AS) 16 – Borrowing Costs, requiring a substantial period of time to be ready for its intended use, the borrowing costs attributable to the said loan have been capitalised in accordance with the requirements of AS 16. Accordingly, such borrowing costs have been included under Capital Work-in-Progress during the construction period.

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

Intangible Assets under Development

(Amount in Lakhs)

Intangible Assets under Development	Amount in Intangible Assets under Development for a period of				Balance as at 31 st March 2026
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	493.99	272.12	47.08	-	813.19
Projects temporarily suspended	-	-	-	-	-
Total	493.99	272.12	47.08	-	813.19

Assets under Development

(Amount in Lakhs)

Particulars	Gross Block			Accumulated Depreciation				Net Block		
	Balance as at 1 st April 2025	Additions/ (Disposals)	Transfer/ Sold	Balance as at 31 st March 2026	Balance as at 1 st April 2025	Depreciation charge for the period ended 31 st March 2026	On disposals	Balance as at 31 st March 2026	Balance as at 31 st March 2026	Balance as at 31 st March 2025
1 Projects in progress	319.20	2489.81	-	2809.02	-	-	-	-	2809.02	319.20
Total	319.20	2489.81	-	2809.02	-	-	-	-	2809.02	319.20

13. Non-current Investments

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
1) Nontrade, Unquoted		
a) Investment in Other Companies		
Imovehome.com, United Kingdom	238.9	238.9
250 shares of GBP 1000 per share	-	-
Cornerstone Venture Partners Fund - I	183.37	183.37
300 Units of INR 1,00,000 per unit	-	-
Enparadigm Performance Solutions Pvt Ltd	49.98	49.98
722 shares of INR 6,922.28 per share	-	-
Shares - Ajva Fintech Pvt. Ltd.	30.24	30.24
1828 shares of INR 1621.502	-	-
Sharpsell Technology Solutions Pvt Ltd	-	0.07
722 shares of INR 10	-	-
GTA Solutions Private Limited	25.02	25.02
271 shares of INR 9234	-	-
NKGSB Co-Op Ltd	2.01	-
20050 Shares of INR 10	-	-
BOI AXA Manufacturing and Infrastructure Fund - Direct Growth	30	-
17882 Units of INR 168 Each	-	-
Sub-Total (A)	559.52	527.59
2) Investment/Share in Partnership		
HCM Enterprises-Current Capital	24.02	263.88
HCM Enterprises-Fixed Capital	0.33	0.33
Sub-Total (B)	24.36	264.21
Total (A+B)	583.88	791.8

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

14. Deferred Tax Liability Or Deferred Tax Assets

(Amount in Lakhs)

Particulars	Deferred tax Opening Balance	Companies Act	Income Tax Act	Timing Difference DTA/ (DTL)	Tax Rate	Deferred tax Closing Balance	During the year effect in P & L Account
DEFFERED TAX LIABILITY							
Net Fixed Block Differentials	16.09	180.03	288.97	108.94	0.00	27.42	(11.79)
DEFFERED TAX ASSETS							
Provision for bad and doubtful debt	-	274.08	-	274.08	0.00	68.98	(68.98)
Leave Encashment	12.47	55.92	-	55.92	0.00	14.07	(1.07)
Gratuity Provision	48.66	330.39	-	330.39	0.00	83.15	(15.96)
Bonus	3.97	15.77	-	15.77	0.00	3.97	-
Total	81.19	856.19	288.97	785.11		197.60	(97.81)

15. Long Term Loans and Advances

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
DSBC Development And Construction LLP	81.73	124
Total	81.73	124

*The aforesaid loan was originally extended as a capital advance. However, since the underlying transaction did not materialize, the management has, by mutual agreement, reclassified the amount as an advance in the nature of a loan and has decided to accrue interest on the same.

16. Other non-current Assets

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Security Deposits		
Secured, considered good		
Others Deposit	9.14	10.69
Prepaid Expenses	9.11	4.57
Fixed Deposits having Maturity more than 12 months	236.02	130.86
Total	254.27	146.12

(All deposits are recoverable in nature)

17. Current Investments

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Trade, Quoted		
Investment in Shares	-	38.93
Total	-	38.93

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

18. Trade Receivables

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Outstanding for a period more than six months		
Unsecured, considered good		247.23
Unsecured, considered good	274.08	-
Less: Provision for Doubtful Debts	(274.08)	-
	-	247.23
Others		
Unsecured, considered good	307.68	257.71
Unsecured, considered good	-	-
Less: Provision for Doubtful Debts	-	-
	307.68	257.71
Total	307.68	504.94

Note (a) Ageing for retention (long term trade receivables) as at March 31st, 2026 is as follows (Amount in Lakhs)

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	253.51	43.29	10.87		-	-	307.68
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	47.62	-	226.46	274.08
(v) Provision for Bad and Doubtful Debts	-	-	-	(47.62)	-	(226.46)	(274.08)
Total	253.51	43.29	10.87	-	-	-	307.68

*Ageing is drawn based on the accounting date

Note (b) Ageing for retention (long term trade receivables) as at March 31st, 2025 is as follows (Amount in Lakhs)

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	236.68	21.03	47.62	-	4.53	195.08	500.41
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-
(i) Undisputed Trade receivables – considered good	-	-	-	-	-	-	-
Total	236.68	21.03	47.62	-	4.53	195.08	500.41

*Ageing is drawn based on the accounting date

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

19. Cash & Cash Equivalents

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
a. Balances with banks	306.05	683.63
b. Balance with Bank to the Extent held as Deposit with less than 3 month Maturity*	194.10	100.00
c. Cash in hand	2.15	0.46
d. Other bank balances**	2668.59	3752.05
Total	2088.94	3819.53

*(Balance with Bank to the Extent held as Deposit with less than 3 months)

** (Other bank balances Includes the Fixed Deposits maturing within 12 months from the end of the Balance Sheet Date. Additionally, it also includes Fixed Deposits of ₹ 15 lakhs lien to secure the Credit Card Limit of ₹ 10 lakhs.)

Other bank balances as at 31st March 2026 comprise fixed deposits with original maturity within one year from the reporting date and not subject to any lien or encumbrance

20. Short-term Loans & Advances

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Advance to Creditors	2.37	16.25
Advance for Investments	-	27.70
Total	2.37	43.95

21. Other Current Assets

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Other Deposits	14.65	-
Balance with Revenue Authorities*	35.22	87.09
Prepaid Expenses	50.34	35.17
Accrued Income	3.14	7.40
Other Receivables	65.52	44.29
Accrued Interest on Fixed Deposit	70.64	23.85
Total	239.52	197.80

* Balances with Revenue authorities are Net off tax Provision

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

22. Revenue from Operations

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Software Consultancy Services		
Domestic Sales	1855.08	1995.06
Export Sales	992.90	781.12
License Trade	34.91	82.68
Other Operating Revenue		
Training fees	1.93	2.57
	2884.83	2861.42
Project wise Revenue		
Domestic		
Insight/Xsight	108.68	47.28
Playmity	50.00	50.00
Others	1733.25	1983.02
Sub Total (A)	1891.93	2080.30
Exports		
ITCS	33.10	31.46
Others	959.81	749.66
Sub Total (B)	992.90	781.12
Total (A+B)	2884.83	2861.42

* Domestic sales includes domestic sales of respective entities

**Export sales includes export sales of respective entities

23. Other Income

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Interest on Bank FD	198.28	161.81
Interest-Others	14.53	24.56
Misc Income	5.01	8.26
Realised/Unrealised foreign Exchange Difference (Net off Losses)	33.04	20.48
Long Term Gain/Loss on Sale of Investments	11.15	49.87
Short Term Gain on Sale of Investments	15.85	5.67
Forward Contract - Profit/Loss	-	0.62
Profit from Share in HCM Enterprises	94.15	-
Total	372.01	271.27

24. Employee Benefit Cost

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Salaries, Bonus and other Benefits	1613.85	1533.49
Director's remuneration	95.09	89.10
Contribution to statutory funds	69.06	64.83
Gratuity/Leave Encashment Expenses	78.67	40.58
Staff Welfare Expenses	16.38	12.09
Total	1873.07	1740.08

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

25. Finance Cost

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Interest Expenses		
Interest Expenses*	-	-
Interest on Taxes	0.73	0.08
Other Borrowing Cost		
Bank Charges	7.59	1.75
Total	8.32	1.82

*A loan amounting to ₹1,400.00 lakhs has been availed from NKGSB Co-operative Bank for the acquisition/construction of the property. Since the property qualifies as a qualifying asset under Accounting Standard (AS) 16 – Borrowing Costs, as it requires a substantial period of time to be ready for its intended use, borrowing costs amounting to ₹ 82.96 lakhs incurred on the said loan have been fully capitalised in accordance with the requirements of AS 16 and have been included under Capital Work-in-Progress (CWIP) during the construction period.

26. Other Expenses

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Legal and Professional Charges	160.57	295.66
Statutory Audit Fees	9.00	7.62
Rent	81.48	48.03
Business Promotion Expenses	132.18	27.25
Travelling and Conveyance	22.75	21.01
Administrative Expenses	17.58	18.61
Rates and Taxes	7.15	9.90
Electricity and Water Charges	27.60	26.21
Repairs and Maintenance	24.38	10.31
Insurance Expenses	29.81	35.05
Communication and IT Services	18.59	23.48
Membership and Subscription Charges	29.92	18.28
Software Expenses	42.47	22.59
Training Expenses	5.69	7.65
Security Charges	4.31	4.31
Provision for Bad and doubtful debts	274.08	-
Bad Debts	2.01	-
Shares & Listing Expenses	25.01	0.52
Share in Loss of HCM Enterprises	-	0.09
Commission Expenses	1.16	-
Buyback related Expenses	22.10	-
Total	937.84	576.57
Payment to Auditors		
a) Statutory Audit	9.00	7.62
b) Tax Audit	0.50	0.50
c) Others	5.50	5.50
Total	15.00	13.62

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

27. Tax Expense

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Current Tax	136.00	160.46
Deferred Tax	(97.81)	197.60
Total	38.20	358.06

28. Earnings Per Share

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Profit attributable to Equity Shareholders (INR)	260.84	575.54
(b) Weighted average number of equity shares including potential equity shares for Basic and diluted EPS [nos.]	111.31	103.30
(c) Basic and Diluted Earning per share (Face value INR 10 per share) (a)/(b) (INR)	2.34	5.57

29. Employee Benefits

A. Provident fund

Contributions to defined contribution retirement benefit schemes are recognized as an expense in the Profit & Loss during the period in which employee renders the related service in case of provident fund.

Gratuity

Defined Benefit Plan

The Company has an unfunded post retirement defined benefit plan with respect to gratuity. Gratuity liability is provided based on actuarial valuation following the Projected Unit Credit Method as prescribed by the revised AS 15 on Employee Benefits notified by the Companies Accounting Standards Rules, 2006. Accordingly, a sum of INR 58.34 lakhs representing the current liability has been charged to Statement of Profit and Loss for the reporting period.

Actuarial gain and losses are recognised immediately in the statement of Profit and Loss Account as income or expense. Obligation is measured at the present value of estimated future cash flows using a discounted rate that is determined by reference to market yields at the balance sheet date on Government Securities where the currency and terms of the Government Securities are consistent with the currency and estimate terms of the defined benefit obligations. The accrued liability towards such pension is provided on actuarial basis as on the Balance Sheet date as per revised Accounting Standard AS-15 'Employee Benefits' as issued by the institute of Chartered Accountants of India.

i. Principle Assumptions used for the Valuation of Gratuity Liability are as follows:

Particulars	As at March 31st, 2026	As at March 31st, 2025
Mortality Rate	Indian Assured Lives Mortality 2012-14 (Urban)	Indian Assured Lives Mortality 2012-14 (Urban)
Attrition Rate For service 4 years and below	27.75%	37.60%
Attrition Rate For service 5 years and above	2.50%	2.40%
Increment Rate for service 2 years and below	10.00%	25.00%
Increment Rate for service 3 years and below	5.00%	5.00%
Discounting Rate	7.24%	6.72%

*The actuarial assumptions used for the valuation of gratuity liability pertain to the Holding Company only as there is minor variation in actuarial assumptions with the Indian subsidiary.

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

ii. Present Value of Defined Benefit Obligation are as follows:

(Amount in Lakhs)

Particulars	As at March 31st, 2026	As at March 31st, 2025
Defined Benefit obligation at the beginning of the year	193.34	87.54
Past Service Cost	93.70	-
Current Service Cost	15.54	4.63
Interest Cost	16.35	6.17
Net Actuarial (gain)/loss on obligations	20.90	27.16
Benefit Paid	(8.79)	(3.16)
Defined Benefit obligation at the year end	331.05	122.34

*The difference between the opening balance for the current year and the closing balance of the previous year is on account of inclusion of the defined benefit obligation of the subsidiary company incorporated in India.

iii. Amounts to be recognized in the Balance Sheet

(Amount in Lakhs)

Particulars	As at March 31st, 2026	As at March 31st, 2025
Defined Benefit obligation at the year end	(331.05)	(122.34)
Fair value of plan assets at the end of year	-	-
Unfunded status	(331.05)	(122.34)
Unrecognised Past Service Cost at the end of the period	-	-
Net asset/(liability) recognized in balance sheet	(331.05)	(122.34)

iv. Expenses recognized in Statement of Profit and Loss

(Amount in Lakhs)

Particulars	As at March 31st, 2026	As at March 31st, 2025
Current Service cost	15.54	4.63
Interest Cost	16.35	6.17
Past Service Cost	93.04	-
Net Actuarial (gain)/ loss recognized in the year	20.90	27.16
Total	145.83	37.96

30. The group does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

31. The Entities under the group has not revalued any of its Property, Plant and Equipment during the year.

32. The Entities under the group does not have any Benami property, where any proceeding has been initiated or pending against the group for holding any Benami property.

33. The Entities under the group does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

34. The Entities under the group does not have any Borrowings from banks or financial institutions on the basis of security of current assets.

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

35. The Entities under the group has satisfactory ownership of immovable properties and all the title deeds are held in the name of group.

36. The Entities under the group does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act, 1961), as there were no such act on group.

37. The Entities under the group is not declared as willful defaulter by any bank or financial institution) as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

38. "The Entities under the group has not advanced or loaned or invested funds to any other person(s) or entity(is), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the group (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries"

39. "The Entities under the group has not received any fund from any person(s) or entity(is), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the group shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries."

40. Pursuant to section 230 to 237 of the Companies Act 2013, The group has not entered in to any transaction or scheme of arrangement.

41. The Entities under the group has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

42. The following subsidiary companies are considered in the consolidated financial statements:

Sr No	Name of the subsidiary	Country of Incorporation	% of holding either directly or through subsidiaries	
			As at March 31st, 2026	As at March 31st, 2025
	Direct Subsidiaries			
1	Paramatrix Technologies Ltd, Hong Kong	Hong Kong	100%	100%
2	Paramatrix PTE Ltd. Singapore	Singapore	100%	100%
3	Metasys Software Private Limited	India	51%	0%
	Indirect Subsidiary			
1	Paramatrix Technologies KK, Japan (Direct Subsidiary of Paramatrix Technologies Ltd, Hong Kong)	Japan	51%	0%

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

43. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 collectively "new Labour Codes" - consolidating 29 existing labour laws. In accordance with the new Labour Codes, the Parent Company has estimated the incremental impact on retiral benefits to be Rs 26.61 Lakhs. This has been presented under "Exceptional Items" in the Consolidated statement of profit and loss. The Company continues to monitor developments on the Rules to be notified by regulatory authorities, including clarifications/ additional guidance from authorities and will continue to assess the accounting implications, basis such developments/guidance.

44. As per the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (Edit Log) facility only at the transactions level and the same has been operated throughout the year for all relevant transactions recorded in the respective software. The audit trail, where enabled, has been preserved by the company as per the statutory requirements for record retention.

45. Disclosure related to Legal Proceedings

Finnovus Technologies Private Limited

The Parent Company has an outstanding receivable of INR 47.62 lakhs from Finnovus Technologies Private Limited as at 31 March 2026, which has remained outstanding for more than two years. Three cheques aggregating to INR 30.00 lakhs issued by the debtor towards partial settlement were dishonoured upon presentation. Accordingly, the Company has initiated legal proceedings before the Belapur Court for recovery of the outstanding dues.

46. The previous year's figures have been regrouped / reclassified where necessary to correspond with the current year's classification / disclosure.

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

47. Ratio Analysis

Sr. No.	Ratio	31st March, 2026	31st March, 2025	Variation	Explanation for the Variation
1	Current Ratio (in times)	8.94	18.23	-51%	The current ratio decreased due to a reduction in trade receivables as a result of Provision of doubtful debt and decrease in cash and cash equivalents during the current year as compared to the previous year, where balances were higher due to IPO proceeds.
2	Debt Equity Ratio (in times)	0.21	NA	NA	During the current year, the Company has availed borrowings, and accordingly, the impact of the same has been reflected in the ratios.
3	Debt Service Coverage Ratio (in times)	0.33	NA	NA	Debt Service Coverage Ratio do not considered the interest on borrowings as it has been capitalised to assets during the year.
4	Return on Equity Ratio (%)	0.04	0.12	-66%	Company has bought back equity shares, which has led to a corresponding reduction in the paid-up share capital and securities premium reserves.
5	Inventory Turnover Ratio (in times)	NA	NA	NA	The Company is engaged in IT-enabled services, hence, the Inventory Turnover Ratio is not applicable.
6	Trade Receivables Turnover Ratio (in times)	7.10	5.99	18%	Not Applicable
7	Trade Payables Turnover Ratio (in times)	NA	NA	NA	Not Applicable
8	Net Capital Turnover Ratio (in times)	0.69	0.84	-18%	Not Applicable
9	Net Profit Ratio (%)	0.09	0.20	-57%	The decrease in net profit ratio is due to the impact of provision of doubtful debts during the year.
10	Return on Capital Employed (%)	0.04	0.11	-61%	Return on Capital Employed decreased due to reduction in Share Premium on account of buyback and increase in borrowings during the year.
11	Return on Investment (%)	-	-	0%	No dividend was received during the year

****Explanation shall be provided for any change in the Ratio by more than 25% as compared to the preceding year.**

1. Current Ratio = Current Asset/Current Liabilities

- Current Asset = Inventories + Sundry Debtors + Cash and Bank Balances + Receivables/ Accruals + Loans and Advances + Disposable Investments + Any other current assets.
- Current Liabilities = Creditors for goods and services + Short-term Loans + Bank Overdraft + Cash Credit + Outstanding Expenses + Provision for Taxation + Proposed Dividend + Unclaimed Dividend + Any other current liabilities

2. Debt Equity Ratio = Total Debt/ Total Shareholder's Equity

- Total Debt = Long term Debt + Current Maturities + Lease Liability
- Total Shareholder's Equity = Share Capital + Reserves and Surplus

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

4. Return on Equity Ratio = Net profit attributable to Equity Shareholders/Average Shareholder's Equity

- Net profit attributable to Equity Shareholders = Net Profit after taxes - Preference dividend (if any)
- Average Shareholder's Equity = (Opening Shareholder's Equity + Closing Shareholder's Equity)/2

5. Inventory Turnover Ratio = COGS/Average Inventory

- Cost of Goods Sold = Opening Stock + Purchases + Direct Expenses - Closing Stock
- Average Inventory = (Opening Stock + Closing Stock)/2

6. Trade Receivables Turnover Ratio = Net Credit Sales/Average Trade receivables

- Net Credit Sales = Sales on Credit - Sales Returns - Sales allowances
- Average Trade Receivables = (Opening Trade Receivables + Closing Trade Receivables)/2

7. Trade Payables Turnover Ratio = Net Credit Purchases/Average Trade Payable

- Net Credit Purchases = Cost of Goods Sold (COGS) + Opening Inventory - Closing Inventory
- Average Trade Payable = (Opening Trade Payable + Closing Trade Payable)/2

8. Net Capital Turnover Ratio = Net Annual Sales/Average Working Capital

- Net Annual Sales = Total Gross Sales - Returns - Allowances - Discounts
- Working Capital = Current Assets - Current Liabilities
- Average Working Capital = (Opening Working Capital + Closing Working Capital)/2

9. Net Profit Ratio = Net Profit/Sales

- Net Profit = Earnings after taxes (EAT)

10. Return on Capital Employed = EBIT/Capital Employed

- "Capital Employed = Total Assets – Current Liabilities Or
- Capital Employed = Fixed Assets + Working Capital Or
- Capital Employed = Equity + Long Term Debt"

11. Return on Investment = Earnings from Investment/Average Cost of Investment

- Average Cost of Investment = (Opening Investment + Closing Investment)/2

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

48. Disclosures pursuant to AS 18 of transactions with related parties

(a) Names of related parties and nature of relationship where control exists

Sr. No	Category of related parties	Name of the related parties
1	Director(s) & Key Managerial Personnel(s) (KMP's)	Mr. Mukesh Thumar - Managing Director & CEO Ms. Bhavna Thumar - Director Mr. Mahesh Goriwale - Director Ms. Shivani Tiwari - Independent Director Ms. Sangita Kamble - Independent Director Mr. Abhishek Agrawal - Independent Director (Resigned w.e.f. October 27, 2025) Ms. Snehal Bhagwat - Independent Director (Appointed w.e.f. November 13, 2025) Mr. Parimal Patel - Chief Financial Officer Ms. Shubhada Shirke - Company Secretary & Compliance Officer
2	Subsidiaries	Paramatrix Technologies Ltd, Hongkong Paramatrix PTE Ltd, Singapore Metasys Software Private Limited
3	Enterprises owned or significantly influenced by Subsidiaries	Paramatrix Technologies KK, Japan
4	Enterprises owned or significantly influenced by key management personnel or their relatives	HCM Enterprises Kalpana Struct Con Private Limited

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

(b) Transactions during the period with Related Parties for the period ended March 31st, 2026

Sl. No	Nature of Transaction	Director(s) & KMP(s)		Enterprises significantly influenced by Director(s) & KMP(s)	
		March 31st, 2026	March 31st, 2025	March 31st, 2026	March 31st, 2025
1	Director(s) & KMP(s) remuneration during the reporting period				
	Mukesh Thumar	46.5	46.5	-	-
	Bhavna Thumar	5.78	5.78	-	-
	Maresh Goriwale	28.19	26.71	-	-
	Parimal Patel	16.86	13.01	-	-
	Shubhada Shirke	11.29	8.02	-	-
2	Sitting Fees paid to Independent Directors				
	Shivani Shivshankar Tiwari	2.00	2.00	-	-
	Sangita Bhamesh Kamble	2.00	2.00	-	-
	Abhishek Agrawal	1.00	2.00	-	-
	Ms. Snehal Bhagwat	1.00	-	-	-
3	Incentives Paid during the reporting period				
	Mr. Maresh Goriwale	10.25	-	-	-
	Mr. Parimal Patel	4.1	-	-	-
	Ms. Shubhada Shirke	0.5	-	-	-
4	Share in Profit/(Loss) from Partnership with related party				
	Investment in HCM Enterprises-(Partnership Firm)	-	-	94.15	(0.09)
5	Sale Income				
	Kalpana Struct Con Private Limited	-	-	-	0.14
6	Rent and Maintenance Expenditure				
	Kalpana Struct Con Private Limited	-	-	66.7	51.65
7	OFS Sale Reimbursement				
	Mr. Mukesh Thumar	-	329.34	-	-
	Mr. Maresh Goriwale	-	19.76	-	-
8	Capital Withdrawn				
	Investment in HCM Enterprises-(Partnership Firm)	-	-	334	-
9	Reimbursement of Expenditure incurred By Related Parties				
	Mr. Mukesh Thumar	0.01	-	-	-
	Ms. Bhavna Thumar	0.01	-	-	-
	Kalpana Struct Con Private Limited	-	-	0.04	-

Notes Forming Part of Financial Statements

for the year ended March 31, 2026

(c) Balances as on March 31st, 2026

Sl. No	Nature of Transaction	Director(s) & KMP(s)		Enterprises significantly influenced by Director(s) & KMP(s)	
		March 31st, 2026	March 31st, 2025	March 31st, 2026	March 31st, 2025
1	Director(s) & KMP(s) Remuneration Payable				
	Mukesh Thumar	2.92	2.86	-	-
	Bhavna Thumar	0.46	0.46	-	-
	Maresh Goriwale	1.96	1.82	-	-
	Parimal Patel	1.42	1.00	-	-
	Shubhada Shirke	1.02	0.61	-	-
2	Sitting Fees paid to Independent Directors				
	Shivani Shivshankar Tiwari	0.45	0.45	-	-
	Sangita Bhamesh Kamble	0.45	0.45	-	-
	Abhishek Agrawal	-	0.45	-	-
	Snehal Bhagwat	0.45	-	-	-
3	Creditors				
	Kalpana Struct Con Private Limited	-	-	0.31	0.94
4	Capital Balance in Partnership Firm				
	Investment in HCM Enterprises-(Partnership Firm)_Current A/c	-	-	24.02	263.88
	Investment in HCM Enterprises-(Partnership Firm)_Fixed A/c	-	-	0.33	0.33
5	Deposit of Rented Premise				
	Kalpana Struct Con Private Limited	-	-	1.00	-

*Remuneration paid to the Key Management Personnel ("KMP") of the Holding Company has been disclosed under related party disclosures. Remuneration paid by subsidiary companies to their respective KMP has not been separately disclosed where such individuals are neither KMP nor related parties of the reporting entity, i.e., the Holding Company, and do not have authority and responsibility for planning, directing and controlling the activities of the Group as a whole. Accordingly, such individuals do not meet the definition of KMP of the Group under Accounting Standard (AS) 18, Related Party Disclosures, which defines KMP as persons having authority and responsibility for planning, directing and controlling the activities of the reporting enterprise.

For E. A. PATIL & ASSOCIATES LLP
Chartered Accountants
 (Firm Registration No. 117371W / W100092)

Sd/-
CA. SUJATA LOHIA
Partner
 Membership no. 402881

Place: Navi Mumbai
Date: 22nd May 2026
UDIN: 26402881KHRGFT8458

For and on behalf of the board of
PARAMATRIX TECHNOLOGIES LIMITED

Sd/-
MUKESH THUMAR
(Managing Director & CEO)
 (DIN : 00139960)

Sd/-
PARIMAL PATEL
 (Chief Financial Officer)

Sd/-
MAHESH GORIWALE
(Executive Director)
 (DIN : 06541786)

Sd/-
SHUBHADA SHIRKE
 (Company Secretary)

Paramatrix Technologies Limited

E-102, 1st Floor, Sanpada Railway Station
Complex (Highway Side), Sanpada, Navi
Mumbai, INDIA. PIN – 400705

Email: cs@paramatrix.com

Website: www.paramatrix.com